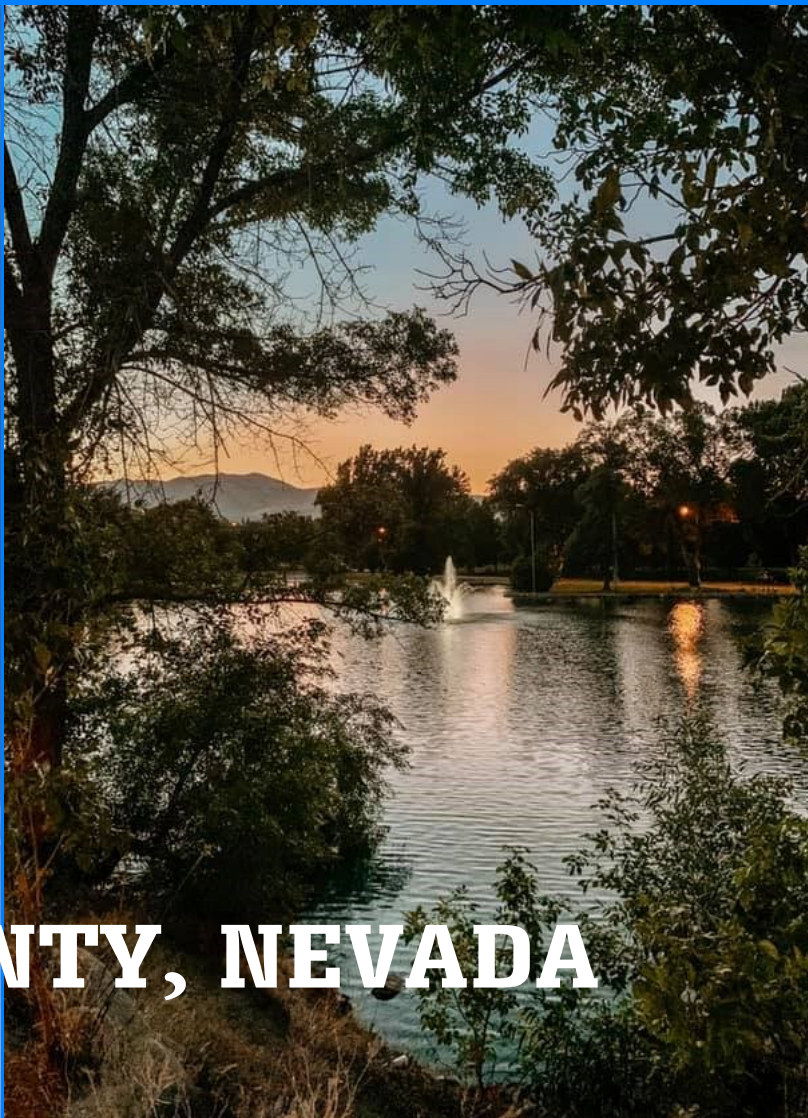


COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year
Ended June 30, 2020



WASHOE COUNTY, NEVADA

**WASHOE COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL
REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2020**

*Prepared by the Washoe County Comptroller's Department
Cathy Hill, Comptroller*



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**WASHOE COUNTY, NEVADA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
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INTRODUCTORY SECTION

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WASHOE COUNTY

Office of the Comptroller

Accounting / Collections / Purchasing / Risk Management

Cathy Hill, Comptroller

1001 E. 9th Street

Reno, NV 89512

Phone: (775) 328-2552

Fax: (775) 328-6120

www.washoecounty.us/comptroller

December 29, 2020

To the Honorable Board of County Commissioners and
the Citizens of Washoe County, Nevada:

The comprehensive annual financial report of Washoe County, Nevada (County), for the fiscal year ended June 30, 2020 is hereby submitted. Nevada Revised Statutes (NRS) 354.624 requires the County to provide an annual audit by independent certified public accountants in accordance with generally accepted auditing standards in the United States. This report represents Washoe County's commitment to sound and effective fiscal management and to responsible financial reporting based on (GAAP) established by the Governmental Accounting Standards Board.

Washoe County Management assumes responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. Management asserts that, to the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and (discretely presented) component unit of the County, including disclosures necessary to understand the County's activities.

Eide Bailly, LLP, Certified Public Accountants, have audited the County's financial statements for the year ended June 30, 2020 and have issued an unmodified ("clean") opinion. The Independent Auditor's Report is located on the first page of the financial section.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Washoe County was incorporated in 1861 and is a political subdivision of the State of Nevada. The County is governed by a five-member Board of County Commissioners (BCC) elected by constituents within their districts for a 4-year term. The County covers an area of 6,600 square miles in the northwest section of the state. The county seat is the City of Reno, the fourth largest city in Nevada. Other communities in the County include Reno, Sparks, Sun Valley, Wadsworth, and Incline Village.

Washoe County provides an array of mandated services including property appraisal and assessment; tax collection; criminal prosecution; presides over civil, criminal, domestic and juvenile court cases; death investigations; temporary financial assistance, health care assistance and indigent burials; communicable disease control; and child protection and placement services. Regional services include adult and juvenile detention; parks and libraries; senior services; forensic services; sewer and flood control; animal services; emergency management; and regional public safety training. Other community services include patrol and criminal investigation; fire protection; snow removal and street repair; business licensing; and land use planning and permitting. Administrative and internal support services include management, human resources, accounting, community relations, budget, technology services, internal audit, fleet operations, purchasing, and risk management.

This report includes the financial activities of one discretely presented component unit: Truckee Meadows Fire Protection District. This component unit is a legally separate entity, governed by a Board of Fire Commissioners. The members of the BCC serve as members of these boards. There is no financial benefit or burden relationship between the County and the Fire District.

The BCC is required to adopt a final budget annually on or before June 1 for the ensuing fiscal year. The annual budget serves as the foundation for the County's financial planning and control. The legal level of budgetary control is at the function level for governmental funds and by the sum of operating and non-operating expenses for proprietary funds.

LOCAL ECONOMY AND ECONOMIC OUTLOOK

Prior to the COVID-19 pandemic, the County's economy had rebounded from the recession that began in fiscal year 2008, with economic growth and diversification. Total employment in the County increased from a low of 191,224 in January 2011 to 255,318 in February 2020, and the unemployment rates fell from a high of 13.9% to 3.2% in February 2020. In April 2020, the unemployment rate in the County had increased to 19.6% with 44,285 people unemployed. The unemployment rates for the State of Nevada and for Clark County increased to 28.2% and 33.5% respectively. This was followed with the Governor closing state offices on March 15, 2020. Washoe County followed the Governor's directive and also closed County offices. Events were cancelled and postponed at venues within the County resulting in travel declining throughout the region. During this time, Washoe County took, and continues to take, steps to protect the health of its residents, employees and maintain continuity of its critical and essential business functions and avoid widespread impacts from the COVID-19 outbreak. Additionally, the Regional Operations Center was activated resulting in the County and the Cities of Reno and Sparks forming a unified command structure to respond to the COVID-19 crisis. The three entities entered into a cost-sharing agreement for the portion of the emergency response costs not eligible for reimbursement from the Federal Emergency Management Agency (FEMA). To financially respond to this pandemic, Washoe County froze non-essential purchasing activity and instituted a Review Committee to review the need for filling vacant positions within the County and any purchases exceeding \$10,000. In an expectation of reduced revenue, Washoe County reduced its fiscal year ending 2021 budget by 8.5% to reduce its draw from the County's general fund balance, which currently is \$69.7 million. Additionally, in response to the pandemic, the County used its stabilization fund of \$3 million to assist in the response.

Washoe County was also a recipient for Coronavirus Aid, Relief, and Economic Security Act (CARES) of \$20.2 million dollars. Fifty percent (50%) of these funds were received early in the following fiscal year, with the remaining fifty percent to be released before the end of the calendar year. Under the directions and stipulation of this funding, it is to be spent for federally defined allowable expenditures by December 30, 2020. At this time, Washoe County has spent, and plans to spend, these funds as follows:

First Allocation

◦ Public Health – quarantine facility, PPE, homelessness, public outreach	\$4,642,338
◦ Health Compliance – food access/delivery, telework capabilities, social distancing	\$1,987,554
◦ Medical – testing, contact tracing, alternate medical care	\$1,839,719
◦ Payroll – public safety and human services personnel	\$1,157,748
◦ Economic support – small business assistance	\$ 500,000

Second Allocation

◦ Homeless and Human Services – Reno large shelter and temporary winter shelter	\$4,000,000
◦ Public Health and Safety – personnel costs, contract tracing, quarantine facilities	\$2,500,000
◦ Technology/Telework Equipment – Washoe County employees	\$1,700,000
◦ Regional PPE Supply – strategic stockpile	\$1,250,000
◦ Courts – court infrastructure to support in person trial, expand remote hearings	\$ 677,409

In recognition of the possible financial impacts of the COVID-19 pandemic, Washoe County has taken a conservative approach to the next fiscal year's budget.

The degree of impact from COVID-19 to the County is difficult to predict due to the evolving nature of the COVID-19 transmission, including uncertainties relating to (i) the duration of the outbreak, (ii) the severity of the outbreak, and (iii) the ultimate geographic spread of the outbreak, as well as what additional actions may be taken by governmental authorities to contain or mitigate its impact.

A case was initially filed in 2003 by the Incline Village/Crystal Bay taxpayers to compel the State Board of Equalization (SBOE) to perform its statutorily mandated "equalization" function. The parties have engaged in settlement negotiations, resulting in the Board of County Commissioners, on August 4, 2020, approving a settlement agreement that would result in dismissal of the case. The settlement agreement provides for payment by the County of an estimated \$56 million in refunds to the Incline Village/Crystal Bay taxpayers in accordance with a schedule set forth in such settlement agreement. Of such amount, \$23.8 is attributable to alleged overpayment of taxes and accrued interest to the County and the remaining \$32.2 million is attributable to alleged overpayment of taxes and accrued interest to the Washoe County School District, North Lake Tahoe Fire Protection District, Incline Village General Improvement District, and the State of Nevada. Verification and payment of taxpayer claims include a spread out over three budget years between July 2021 and June 2024 which includes an interest holiday from July 1, 2021 through June 30, 2023.

LONG-TERM FINANCIAL PLANNING

The County's General Fund unrestricted fund balance increased resulting in an unrestricted fund balance of \$69.7 million. These funds can be used to continue to fund the capital improvement needs of the County as projects were delayed due to the COVID-19 pandemic. Internal service funds continued to see growth to approach sustainable fund balance levels that were hard hit by the declining revenue that occurred during the Great Recession as well. Restricted fund balance resulted in a balance of \$24.5 million.

The fiscal year 2021 budget adopted by the Board of County Commissioners on May 19, 2020 estimated financial impacts based on the most current national, state and local economic trends during an uncertain time as the pandemic was just beginning to unfold. As Washoe County continues with growth in population the County continues to experience increasing costs to provide services to the communities it serves. Due to the ongoing pandemic, departments were asked to prioritize and reallocate resources from existing fund levels, wherever possible.

Washoe County's debt rating is one of the highest in northern Nevada at AA/Aa2. This credit rating assisted the County in refinancing two debt issuances resulting in lower financing costs. This was a prudent move given the current interest rate market. Additionally, subsequent to the end of this fiscal year, Washoe County sold \$9,135,000 in general obligation bonds to (i) finance the costs of acquiring and installing Nevada Public Radio System (NSRS) equipment and (ii) pay the costs of issuing the 2020 bonds. This will consist of replacing the current public safety radio system with new technology and infrastructure for improved communications coverage and interoperability statewide. The Nevada Shared Radio System is used by first responders, law enforcement agencies, and others in times of crisis, and for emergency communications when the public dials 9-1-1. The NSRS will be owned by three agencies, the Nevada Department of Transportation, Nevada Energy and the County. Pursuant to the interlocal agreement, debt service on the series 2020 bonds issued by the County will be largely reimbursed by the 17 partner and sponsored agencies.

Washoe County's general fund financial performance over the five-year period from fiscal years 2015 through 2019 has been steady, with revenues exceeding expenditures every year, except 2017 when the County experienced two federally declared disasters resulting from flooding events due to unusually severe winter rainstorms. This strong financial trend continued into fiscal year 2020 until the onset of the COVID-19 worldwide pandemic, resulting in the shutdown of businesses nationwide that began in March with both State and National declared emergencies. The County estimates an unassigned ending General Fund fund balance on June 30, 2021 of \$48.1 million, or 13.6% of expenditures and transfers out, less capital outlay.

The Board of County Commissioners and the County's management and staff remain committed to meeting challenges presented to the County and remains well positioned to continuing to enhance the already superior quality of life in Washoe County. Washoe County successfully negotiated a multi-year collective bargaining agreements resulting in COLA's ranging from 2.5% to 3%. NVPERS retirement rates remained the same this year at 29.25% and at 42.5% for Regular and Police/Fire employees, respectively.

The BCC continues to collaborate with regional partners, citizens, management, County employees and their respective associations to enable Washoe County to continue to be one of the most fiscally responsible local governments in the State. The County adheres, without exception, to the practice of adopting a final balanced budget. For more than a decade, the County has not increased the General Fund budget by more than the combined increases in population and the Consumer Price Index, even during the economic downturn. As a result of the County's careful management of reserves and proactive fiscal management, the County has improved its favorable general obligation bond ratings from Standard & Poor's from AA to AA+ and maintained Moody's of Aa2, with a stable outlook.

MAJOR PROGRAMS / INITIATIVES

The annual budget serves as the financial plan for County operations and is aligned with the County's strategic objectives. Some of the programs Washoe County initiated and/or completed during the 2020 fiscal year are:

- The formation of a Regional Information Center to communicate COVID-19 related information throughout Reno, Sparks, and Washoe County jurisdictions. The cooperative efforts enable regional partners to be equally informed and involved in crisis efforts included launching a COVID specific website, a public education marketing campaign, and ongoing collaboration of partners.
- This fiscal year included a Primary election, and in response to COVID-19, the Nevada Legislature passed AB4, which mandated certain changes in the way the Primary election must be executed. The most impactful change was the move to mail-in ballots for registered voters and only one in-person polling location in northern Nevada
- This year included continued funding of the Our Place campus remodel. This allowed the campus to open its doors as an outcome-based housing and service center designed to create a safe and stable environment for its residents. FY20 continued the funding for the campus remodel

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Washoe County for its comprehensive annual financial report for the

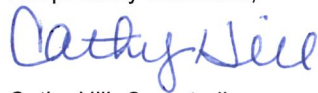
fiscal year ended June 30, 2019. This was the 38th consecutive year the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable eligibility requirements.

We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the Comptroller Department's entire staff. More particularly, Robert Andrews and Russell Morgan, CPA, Accounting Managers; Darlene Delany, CPA, Crystal Varnum, and Asta Dominguez, CPA, Senior Accountants; Joyce Garrett, Martin Williams and Rebecca Mosher, Accountant II's, Kendalynn Mowery, Account Clerk II and Edwin Smith, Administrative Secretary. Thanks also to the cooperation and assistance of all County departments, and to the staff from Eide Bailly, LLP, Certified Public Accountants, the County's independent auditors. Special thanks to the Board of County Commissioners for their leadership and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Cathy Hill, Comptroller

WASHOE COUNTY BOARD OF COUNTY COMMISSIONERS



Marsha Berkgigler,
District One

Washoe County is home to Lake Tahoe, one of the most beautiful places on earth; to the majestic Sierra Nevada mountains; to the life-giving Truckee River; to vast open ranges and blue sky; to pastoral ranches and to friendly, vibrant communities including the cities of Reno and Sparks.

OUR VISION is that Washoe County is the best place in the country to live, work, recreate, visit and invest.

OUR MISSION is working together to provide and sustain a safe, secure and healthy community.

STRATEGIC OBJECTIVES OF THE BOARD OF COUNTY COMMISSIONERS

- Stewardship of Our Community
- Proactive Economic Development and Diversification
- Safe, Secure and Healthy Communities
- Regional and Community Leadership
- Valued, Engaged Employee Workforce

Values

The purpose of the values statement is to articulate how we behave as staff and community members.

- **Integrity** – We are dedicated to uncompromising honesty in our dealings with the public and each other in conformance with our code of conduct.
- **Effective Communication** – We believe in simple, accurate, and clear communication. We encourage the open exchange of ideas and information.
- **Quality Public Service** –The County exists to serve the public. We put the needs and expectations of citizens at the center of everything we do and take pride in delivering services of the highest quality.



Bob Lucey
District Two



Kitty Jung
District Three

Strategic Direction

The purpose of the strategic direction is to establish a concrete picture of the future:

Washoe County will be the social, economic and policy leadership force in Nevada and the western United States.

We will accomplish this by:

- Being forward thinking
- Being financially stable
- Elevating the quality of life so our community is a great place for everyone to live, regardless of means
- Being accessible to everyone we serve and representing the people
- Using the power of collaboration internally and externally



Vaughn Hartung
District Four

Planning Assumptions

This plan assumes the following:

- Effective implementation always occurs in coordination and collaboration with our regional partners.
- Long-term financial sustainability is a foremost consideration for all new programs, initiatives and actions.
- Significant additional efforts are being undertaken within departments directly, whereby it is not possible to reflect them all in this document.



Jeanne Herman
District Five

WASHOE COUNTY, NEVADA
LISTING OF COUNTY OFFICIALS
AS OF JUNE 30, 2020

Elected Officials

District 1: Commissioner	Marsha Berkbigler
District 2: Commissioner	Bob Lucey
District 3: Commissioner	Kitty Jung
District 4: Commissioner	Vaughn Hartung
District 5: Commissioner	Jeanne Herman
County Assessor	Michael E. Clark
County Clerk	Nancy Parent
County Recorder	Kalie Work
County Treasurer	Tammi S. Davis
District Attorney	Christopher Hicks
Incline Village/Crystal Bay Constable	Hans Keller
Public Administrator	Donald L. Cavallo
Sheriff	Darin Balaam

Appointed Officials

County Manager	Eric Brown
Assistant County Manager	Dave Solaro
Assistant County Manager	Kate Thomas
Assistant County Manager	Christine Vuleitch
Alternate Public Defender	Marc Picker
Alternative Sentencing Chief	Joseph Ingraham
Chief Medical Examiner/Coroner	Dr. Laura Knight
Comptroller	Cathy Hill
Director of:	
Animal Services	Shyanne Schull
Communications	Nancy Leuenhagen
Human Resources/Labor Relations	Patricia Hurley
Human Services Agency	Amber Howell
Juvenile Services	Frank Cervantes
Library	Jeffrey Scott
Technology Services	Craig Betts
Health District	Kevin Dick
Public Defender	John Arrascada
Public Guardian	Tracey Bowles
Voter Registrar	Deanna Spikula



Washoe County Organization Chart



(a) Appointed Official

(e) Elected Official

(CM) Division or Program within the Office of the County Manager

* Separate Governing Board

Approved by BCC 9-12-2017



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Washoe County
Nevada**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO



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FINANCIAL SECTION

FINANCIAL SECTION

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Independent Auditor's Report

To the Honorable Board of Commissioners
Washoe County, Nevada
Reno, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the "County") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, the Child Protective Services Fund, the Other Restricted Fund and the Indigent Tax Levy Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 13, and the postemployment benefits other than pensions (OPEB) and pension plan information collectively presented on pages 88 through 94, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statements.

The combining and individual fund statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial

statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Prior Year Partial Comparative Information

We have previously audited, in accordance with accounting standards generally accepted in the United States of America, the basic financial statements of the County as of and for the year ended June 30, 2019 and have issued our report thereon dated November 27, 2019, which expressed an unmodified opinion on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information.

The individual fund schedules related to the 2019 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2019 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The individual fund schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Reno, Nevada
December 29, 2020

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

As management of Washoe County (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the Fiscal Year ended June 30, 2020. We encourage readers to read this information in conjunction with the transmittal letter, financial statements and notes to gain a more complete picture of the information presented.

FINANCIAL HIGHLIGHTS

- Ad Valorem taxes increased \$14.2 million and Consolidated taxes increased \$4.3 million from the previous year and overall governmental activities revenue increased \$35.6 million from the previous fiscal year.
- Governmental activities expense increased by \$79.9 million compared to prior year as the result of increases in expenses associated with the COVID-19 pandemic that occurred in FY20, the Incline Village Property Tax refund settlement as well as increases in personnel costs throughout the County.
- As a result of increased program activity levels, public safety costs increased by \$15.5 million.
- Washoe County's Governmental Activities outstanding debt (including unamortized bond premium) totaled \$121 million. Outstanding debt decreased by \$10 million due to regularly scheduled principal payments, discounts, premiums and deferred charges on refunding. The current debt limitation for the County is \$1.8 billion which is \$1.7 billion in excess of the County's outstanding general obligation debt.
- Ending net position in both the Governmental and Business-Type Activities increased \$9.6 million primarily due to the continued strong growth in the economy.
- Twenty-Seven new Full Time Equivalent (FTE) positions were added to the General Fund budget in FY20.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Washoe County's basic financial statements. The County's financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the basic financial statements. This report also contains supplementary information intended to provide additional detail in support of the financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide a broad overview of Washoe County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Increases or decreases in net position over time may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the current fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will not result in cash flows until future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, administration of justice, public works, public safety, health and sanitation, welfare, culture and recreation, and community support. The business-type activities of the County include a sewer utility, golf courses, and building permit activities.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020
(CONTINUED)

The government-wide financial statements also include one legally separate fire protection district for which the County is financially accountable. Financial information for this component unit is reported separately from the financial information for Washoe County itself.

The government-wide financial statements can be found in the basic financial statements section of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Washoe County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Each of the County's funds can be classified as either governmental, proprietary, or fiduciary.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information can be useful for gauging the County's near-term financial requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities. These reconciliations are included with the basic financial statements in this report.

The County maintains twenty-three individual governmental funds. The governmental funds financial statements provide separate details for the General Fund, Child Protective Services Fund, Other Restricted Fund, Indigent Tax Levy Fund and the Special Assessment Debt Service Fund, which are considered to be major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of combining statements in the non-major governmental funds section of this report.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statement for the General Fund, Child Protective Services Fund, Indigent Tax Levy Fund and the Other Restricted Fund are presented with the basic financial statements. The budgetary comparisons for all other governmental funds are included in the fund financial statements and schedules included as supplementary information.

Proprietary Funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Washoe County uses enterprise funds to account for a sewer utility, golf courses and building permit activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its fleet of vehicles and for self-insurance activities including liability insurance, workers' compensation and group health insurance. Because these activities predominantly benefit governmental rather than business-type functions, they are included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, but in more detail. The proprietary fund financial statements provide separate information for the Utilities Fund and the Building and Safety Fund, which are considered to be major funds. The remaining funds are combined into a single, aggregated presentation. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the remaining enterprise and internal service funds is provided in the form of combining statements in the applicable sections of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the County. Fiduciary funds are not included in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020
(CONTINUED)

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in this report following the basic financial statements.

Other Information. Following the notes in this report, required supplementary information is presented concerning the County's progress in funding its obligations to provide retiree health benefits and pensions. Other information, including combining and individual fund statements and schedules are presented after the basic financial statements, notes and required supplementary information. In addition, unaudited statistical information is provided on a ten-year basis, as available, for trend analysis and to provide historical perspective.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The County's assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$183.0 million at June 30, 2020, an increase of 6% from the prior year. This resulted primarily from the increases in the Business-Type Activities. These factors are discussed in more detail in the notes to the financial statements.

Washoe County's Net Position
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets						
Current and other assets	\$ 303,639	\$ 271,566	\$ 150,961	\$ 132,567	\$ 454,600	\$ 404,133
Net capital assets	459,615	465,057	146,024	143,834	605,639	608,891
Total assets	763,254	736,623	296,985	276,401	1,060,239	1,013,024
Deferred outflows of resources	91,633	98,741	1,502	1,649	93,135	100,390
Liabilities						
Current liabilities	72,947	35,640	6,138	3,517	79,085	39,157
Noncurrent liabilities due within one year	44,996	42,225	2,676	2,678	47,672	44,903
Noncurrent liabilities due in more than one year	775,486	796,289	15,142	17,446	790,628	813,735
Total liabilities	893,429	874,154	23,956	23,641	917,385	897,795
Deferred inflows of resources	52,275	41,422	730	566	53,005	41,988
Net position						
Net investment in capital assets	359,922	347,147	138,476	134,143	498,398	481,290
Restricted	130,298	133,879	1,515	3,027	131,813	136,906
Unrestricted	(581,037)	(561,238)	133,810	116,673	(447,227)	(444,565)
Total net position	\$ (90,817)	\$ (80,212)	\$ 273,801	\$ 253,843	\$ 182,984	\$ 173,631

The largest portion of the County's net position remains its investment in capital assets (e.g., land, buildings, equipment and construction in progress), less any outstanding debt used to acquire them. Capital assets are used to provide services to citizens and therefore are not regarded as being available to fund future spending. Similarly, though they are reported net of related debt, the capital assets themselves will not be used to liquidate these obligations.

Restricted net position of \$131.8 million is an decrease of \$5.1 million from the prior year, and represents resources that are subject to external restrictions (statutes, bond covenants, or granting agencies) on how they may be used. Additional details concerning these restrictions are provided in the notes to the financial statements.

Unrestricted net position represents resources that can be used to meet the County's other obligations to citizens and creditors, though these resources may not be in spendable form. It is not uncommon for governments to report negative net position, particularly in the governmental activities column. Unrestricted net position deficits commonly

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020
(CONTINUED)

arise because governments have long-term liabilities that they fund on a pay-as-you-go basis, appropriating resources annually as payments come due rather than accumulating assets in advance. Washoe County's deficit in unrestricted net position for governmental activities is \$581.0 million in the current year as a result of the continuing impact of GASB 68 and GASB 75. GASB 68 and its impact on the financial statements is discussed in detail in note 14. GASB 75 and its impact on the financial statements is discussed in detail in note 15.

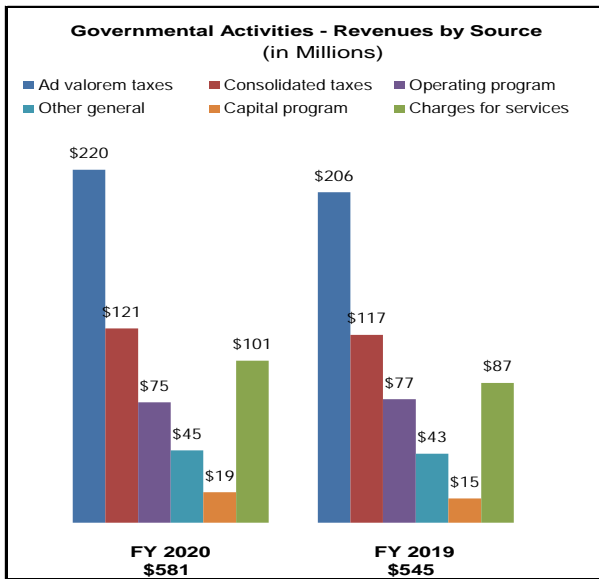
The unrestricted net position of the County's business-type activities of \$133.8 million may not be used to fund governmental activities.

Washoe County Changes In Net Position
(in Thousands)

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Charges for services	\$ 101,345	\$ 87,949	\$ 21,870	\$ 21,330	\$ 123,215	\$ 109,279
Operating grants, interest and contributions	74,700	77,323	36	3,758	74,736	81,081
Capital grants, interest and contributions	19,286	14,791	9,560	9,764	28,846	24,555
General revenues:						
Ad valorem taxes	219,924	205,759	-	-	219,924	205,759
Consolidated taxes	121,150	116,837	-	-	121,150	116,837
Other intergovernmental	38,412	38,041	-	-	38,412	38,041
Investment earnings	6,418	4,958	5,272	386	11,690	5,344
Other	39	12	-	-	39	12
Total revenues	581,274	545,670	36,738	35,238	618,012	580,908
Expenses:						
General government	121,091	85,657	-	-	121,091	85,657
Judicial	84,177	76,304	-	-	84,177	76,304
Public safety	192,592	177,010	-	-	192,592	177,010
Public works	40,103	37,197	-	-	40,103	37,197
Health and sanitation	24,383	22,693	-	-	24,383	22,693
Welfare	100,398	84,459	-	-	100,398	84,459
Culture and recreation	24,380	23,299	-	-	24,380	23,299
Community support	199	180	-	-	199	180
Interest/fiscal charges	4,477	5,142	-	-	4,477	5,142
Utilities	-	-	13,064	19,274	13,064	19,274
Golf courses	-	-	582	281	582	281
Building permits	-	-	2,941	2,807	2,941	2,807
Total Expenses	591,800	511,941	16,587	22,362	608,387	534,303
Change in net position	(10,526)	33,729	20,151	12,876	9,625	46,605
Net position, July 1, as restated	(80,291)	(113,941)	253,650	240,967	173,359	127,026
Net position, June 30	\$ (90,817)	\$ (80,212)	\$ 273,801	\$ 253,843	\$ 182,984	\$ 173,631

Governmental Activities. Governmental activities decreased the County's net position at June 30th by \$10.5 million for the year. This decrease was largely driven due to the increase in expenses for the COVID-19 pandemic and the Incline Village Property Tax Refund settlement.

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020
(CONTINUED)**

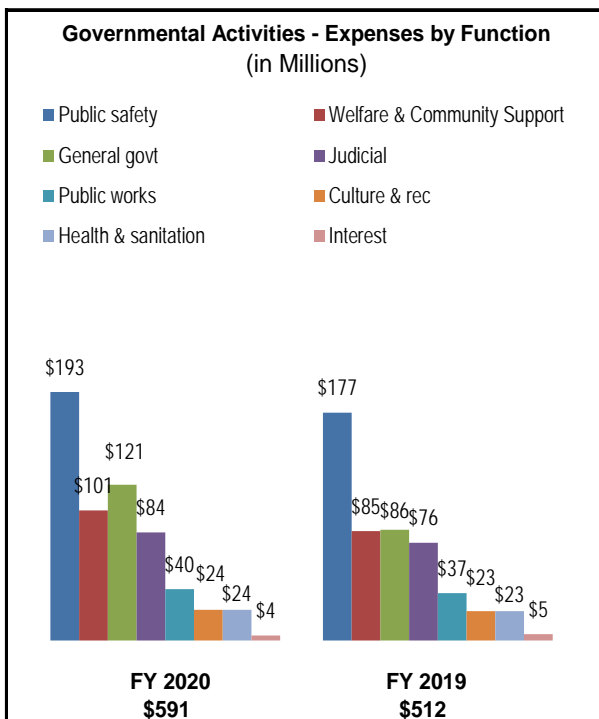


Revenues for ad valorem taxes were \$14 million (7%) higher than FY19. Consolidated sales taxes (received from the State) increased for the seventh consecutive year, growing by \$4 million (4%). Ad valorem taxes and consolidated taxes make up 55% of revenues from governmental activities.

Operating program revenues decreased \$2 million (3%) when compared to the prior year.

Other general revenues increased \$2 million (5%) when compared to the prior year. Other general revenues include sales and other taxes, intergovernmental revenues, and unrestricted investment earnings.

Capital program revenues increased by \$4 million or 27% compared to fiscal year 2019. These revenues are subject to fluctuation and such variation is not unusual.



Expenses for governmental activities increased by \$79 million (15%) compared to the prior year, primarily the result of increases in expenses that occurred in FY20 associated with the COVID-19 pandemic, the anticipated Incline Village Property Tax Refund settlement and pension/OPEB costs. Total expenses for public safety, welfare and community support and health & sanitation increased during the year. Some of these increases in spending are a reflection of economic recovery and were anticipated in the budget.

General government costs increased by \$35 million (41%) compared to the prior year because on costs associated with the COVID-19 pandemic, Incline Village Property Tax Refund settlement, increases in the pension/OPEB costs and increases in personnel costs for cost of living adjustments.

Public safety costs increased by \$16 million (9%) compared to the prior year, in part due to increased program activity levels and costs associated with the COVID-19 pandemic.

Total expenses in welfare and community support increased \$16 million (19%) for this fiscal year because of increased expenses in the current year associated with the COVID-19 pandemic and the opening of "Our Place" facility.

Business-type Activities. Net position for FY20 of \$273.8 million for business-type activities is \$20.0 million more than FY19. This increase is due to the net impact of increased revenues and decreased expenses year over year.

Increases in revenue for business-type activities for FY20 was \$1.5 million when compared to FY19. This was partially due to an increase in operating revenue for FY20 from increases in new sewer customers and higher sewer rates in the Utilities business which was offset by a reduction in the permit revenue in the Building and Safety business. An increase in non-operating revenue from a reimbursement for the Orr Ditch Restoration was recorded in the Golf fund.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020
(CONTINUED)

Decreases in expenses for business-type activities for FY20 was \$5.8 million when compared to FY19. The majority of this decrease was within the Utility business and within repairs and maintenance, water and sewer, construction in process write-offs and the capital contra expenses. FY20 repairs and maintenance expense was \$2.5 million lower than FY19 primarily due to manhole rehabs. FY20 water and sewer expenses was \$593,000 lower than FY19 due to the disposal of treated effluent water for South Truckee Meadows Water Reclamation facility. FY20 construction-in-process write-off expense was \$1.9 million lower than FY19 due to the write-off of the Pleasant Valley Interceptor project in FY19. Lastly, the capital contra account had a \$2.5 million higher offset to expenses than FY19 primarily due to the FY20 South Truckee Meadows Water Reclamation facility expansion project.

FINANCIAL ANALYSIS – GOVERNMENTAL FUNDS

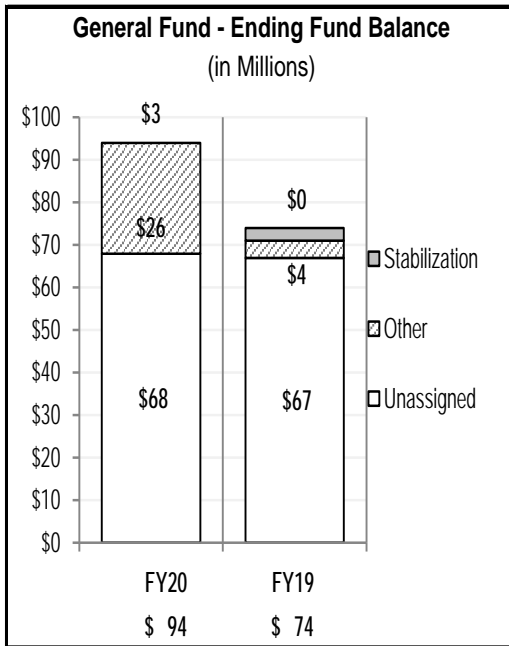
As noted earlier, Washoe County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's funding requirements. In particular, unassigned fund balance can provide a useful measure of net resources available for discretionary use since they represent fund balance which has not been limited to use for a particular purpose by either an external party or the County itself.

At June 30, 2020, Washoe County's governmental funds reported combined fund balances of \$217.3 million, an increase of \$18.9 million in comparison to the prior year. This increase is primarily due to the increases in the General Fund, Other Restricted Fund, Special Assessment Debt Service Fund and Other Governmental Funds offset by a decrease in Child Protective Services Funds largely associated with an appropriate change in the recording of activity of this fund and Indigent Tax levy Fund. Within the Other Governmental Funds, there was a \$2.5 million increase in fund balance. This increase is primarily due to a \$5.6 million increase in the Special Revenue Funds and Debt Service Fund with a decrease of \$3.1 million in the Capital Projects Funds. Unassigned General Fund balance of \$68.3 million is 31% of the total governmental fund balance. The remainder of fund balance is either nonspendable (not in spendable form or legally required to be maintained intact); or restricted, committed or assigned for particular purposes. Fund balances are discussed in greater detail in note 13.

General Fund. The General Fund is the County's primary operating fund. Total fund balance increased \$20.4 million (28%) for the year primarily due to an increase of \$16.5 million (5%) of revenue and a reallocation of funds due to the COVID-19 pandemic. The revenue increase is attributed to an increase in ad valorem and consolidated taxes which together consists of 80% of general fund revenue. Ad valorem taxes increased \$11 million (7%) over prior year and consolidated taxes increased \$4 million (4%) over prior year.

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020
(CONTINUED)**



The stabilization portion of fund balance represents funds reserved for stabilization purposes in the event of a fiscal emergency, as authorized by Nevada Revised Statutes 354.6115. Stabilization funding levels are set by the Board of County Commissioners, and the balance is included in restricted fund balance. On April 28, 2015, the Board of County Commissioners approved a policy change in stabilization funding, from a percentage of expenditures to a minimum amount of \$3 million committed. The stabilization fund balance was reduced to zero in FY18 due to expenditures for the January, 2017 and February, 2017 flood events. The stabilization reserve was replenished back to its minimum amount of \$3 million for FY19 by the BCC on May 21, 2019. For FY20, the BCC on May 12, 2020 authorized the stabilization funding of \$3 million to be used for the unexpected COVID-19 expenditures.

Other fund balances include non-spendable, restricted, committed and assigned amounts. The total of these balances increased 258% in the current year. Restricted fund balance of \$24.6 million is restricted for debt service, the Incline Village Property Tax Refund Settlement, the Public Employee Benefit Program for retiree health benefits and Stabilization reserves. The committed and assigned fund balance of \$1.4 million is for major contracts and purchase orders extending into the following fiscal year.

Child Protective Services Fund. The Child Protective Services Fund, a major fund managed by the Human Services Agency, accounts for resources specifically appropriated to protect against the neglect, abandonment and abuse of children in Washoe County. Federal and state grants are the primary funding sources, and together made up 77% of the revenue for the year. Other revenue and ad valorem taxes are contributing 13% while service fees are contributing 10%. Expenditures include personnel costs, as well as, expenditures for child protection and placement, including emergency shelter, professional services, foster care, adoption subsidies, referral services, and other operating services and supplies.

Ending fund balance of \$6.9 million decreased \$4.7 million (40%) from prior year primarily due an increase in staffing levels, cost of living increases, increase in the number of children placed for adoption and the ongoing funding of the Specialized Foster Care Program also contributed to this decrease. Restricted fund balance consists primarily of donations and private foundation grants to support related expenditures. The remainder of the fund balance is committed for the support of child protective programs.

Other Restricted Fund. The Other Restricted Fund, a major fund, accounts for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental fees for the Reno baseball stadium debt, justice court administrative assessments for court projects, fees and donations for Wilbur D. May Center support and grants and restricted donations for General Fund departments. Ending fund balance of \$24.1 million increased \$1 million or 4% from the prior year. Overall fund activity for current fiscal year is consistent with that of the prior fiscal year.

Indigent Tax Levy Fund. The Indigent Tax Levy Fund, a major fund, accounts for ad valorem tax revenues and investment earnings specifically appropriated to provide assistance to the indigent. Ad valorem taxes collected increased \$547,284 over the previous fiscal year. Ending fund balance of \$6.8 million decreased \$0.5 million when compared to the prior fiscal year.

Special Assessment Debt Service Fund. The Special Assessment Debt Service Fund, a major fund, accounts for assessments, penalties, investment income and other resources accumulated to retire debt issued for improvements benefiting those properties against which the special assessments are levied. Ending fund balance of \$1.8 million increased \$272,000 or 18% from the prior year. The decrease in revenues in this fund is often matched by the decrease in expenditures.

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020
(CONTINUED)**

Proprietary Funds. Proprietary fund statements provide the same type of information found in the government-wide financial statements, but in greater detail and at the individual fund level. They are accounted for using the full accrual basis of accounting; therefore, no reconciliation is required to the government-wide statements.

Utilities Fund. The Utilities Fund, a major fund, was established to account for County-owned and operated water and sewer systems in the unincorporated areas of the County. Ending net position of the fund increased \$16.6 million primarily due to an increase in net income from operating activities, a net increase in the fair value of investments of \$3 million and the collection of \$6.2 million in hookup fees.

Building & Safety Fund. The Building & Safety Fund, a major fund, established to account exclusively for revenues and expenses relating to the issuance of building permits, as established by NRS 354.59891. Ending net position of the fund increased \$0.4 million primarily due to the strong demand for building permits in the region.

General Fund Budgetary Highlights

Original budget compared to final budget. On December 10, 2019 with the Board of County Commissioners approval of the Comprehensive Annual Financial Report for the period ending June 30, 2019 an augmentation to the General Fund budget of \$12.0 million was approved for purchase orders extending into the following fiscal year for services and supplies and capital outlay.

Final budget compared to actual results. Overall, revenues varied from the budget by only 2% for the year; this is not considered significant. Similarly, overall expenditures varied only 4% from the final budget.

There was a 37% favorable variance to final budget in the community support function mainly attributable to lower than planned spending for services and supplies.

There was an 8% favorable variance to final budget in the Public Works function mainly attributable to lower than planned spending for services and supplies.

CAPITAL ASSETS

The County's investment in capital assets (net of depreciation) for its governmental and business-type activities totaled \$606 million at year end, as summarized below.

**Washoe County Capital Assets (Net of Depreciation)
(in Thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land, use rights	\$ 150,727	\$ 149,826	\$ 7,943	\$ 8,139	\$ 158,670	\$ 157,965
Plant capacity	-	-	825	825	825	825
Construction in progress	24,707	10,330	7,383	19,641	32,090	29,971
Land improvements	21,034	22,988	2,134	2,440	23,168	25,428
Building/improvements	157,592	165,149	38,723	39,918	196,315	205,067
Infrastructure	85,462	95,945	87,906	71,682	173,368	167,627
Equipment	18,215	18,413	106	106	18,321	18,519
Software	1,878	2,406	125	145	2,003	2,551
Plant capacity, depreciable	-	-	879	938	879	938
Total	\$ 459,615	\$ 465,057	\$ 146,024	\$ 143,834	\$ 605,639	\$ 608,891

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020
(CONTINUED)**

Capital assets related to governmental activities decreased \$5.4 million in comparison to the prior year, primarily due to the net effect of current year depreciation of \$29 million and the assets acquired or completed during the year, which included:

- Park Improvements: \$0.2 million
- Road construction: \$3.6 million
- Equipment additions and disposals: \$2.0 million
- Public Works \$8.8 million

Capital assets related to business-type activities increased \$2.2 million in comparison to the prior year.

Additional information on the County's capital assets can be found in note 6.

OUTSTANDING DEBT

At June 30, 2020, the County's outstanding bonded debt totaled \$128 million. Of this amount, \$92 million is general obligation debt backed by the full faith and credit of the County, and \$4 million is special assessment debt for which the County is liable in the event of default by property owners subject to the assessment. The remainder of the County's debt consists of revenue bonds secured solely by specified revenue sources.

**Washoe County Outstanding Debt
(in Thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
General Obligation Bonds	\$ 84,432	\$ 90,335	\$ 7,548	\$ 9,690	\$ 91,980	\$ 100,025
Revenue Bonds	32,825	33,251	-	-	32,825	33,251
Special Assessment Bonds	3,596	4,105	-	-	3,596	4,105
Total	\$ 120,853	\$ 127,691	\$ 7,548	\$ 9,690	\$ 128,401	\$ 137,381

Outstanding debt related to governmental activities decreased by \$7 million from prior year due to regularly scheduled principal payments, discounts, premiums and deferred charges on refunding.

Outstanding debt for business-type activities decreased \$2 million from prior year due to regularly scheduled principal payments, discounts, premiums and deferred charges on refunding.

State Statute (NRS 244A.059) limits the amount of general obligation debt a government entity may issue to 10% of its total assessed valuation. The current limitation for the County is \$1.8 billion, which is \$1.7 billion in excess of the County's outstanding general obligation debt.

Additional information regarding the County's long-term debt can be found in notes 9, 10, and 11 to the financial statements.

REQUESTS FOR INFORMATION

This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Washoe County Comptroller, 1001 E. 9th Street, Room D-200, Reno, NV 89512. This report will also be available on the County's web site (www.washoecounty.us/comptroller/CAFR). Truckee Meadows Fire Protection District is included in this report as a discretely presented component unit. This entity issues its own separately audited financial statements, which is filed at the Washoe County Clerk's Office, 1001 E. 9th Street, Room A-150, Reno, Nevada 89512.



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BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

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WASHOE COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District
Assets				
Cash and investments	\$ 249,879,109	\$ 125,609,695	\$ 375,488,804	\$ 20,547,150
Restricted cash and investments (Note 4)	795,406	1,237,776	2,033,182	-
Accounts receivable	8,227,861	1,439,063	9,666,924	202,325
Consolidated tax receivable	21,500,196	-	21,500,196	-
Property taxes receivable	2,056,292	-	2,056,292	173,110
Other taxes receivable	9,673,164	-	9,673,164	-
Interest receivable	996,198	424,759	1,420,957	75,540
Due from other governments	24,208,458	2,926,133	27,134,591	2,917,511
Internal balances	(19,142,820)	19,142,820	-	-
Inventory	352,344	-	352,344	-
Deposits and other assets	306,564	7,385	313,949	3,555,786
Long-term restricted cash and investments (Note 4)	2,500,000	-	2,500,000	-
Long-term assets (Notes 5)	2,286,251	173,730	2,459,981	-
Capital Assets: (Note 6)				
Nondepreciable	175,434,203	16,150,662	191,584,865	3,772,555
Other capital assets, net of depreciation	284,180,517	129,873,025	414,053,542	25,067,443
Total Assets	763,253,743	296,985,048	1,060,238,791	56,311,420
Deferred Outflows of Resources				
Deferred charge on refunding	390,092	82,998	473,090	-
Deferred outflows of resources - Pensions (Note 14)	70,316,909	1,000,306	71,317,215	8,114,709
Deferred outflows of resources - OPEB (Note 15)	20,926,002	419,255	21,345,257	2,236,063
Total Deferred Outflows of Resources	91,633,003	1,502,559	93,135,562	10,350,772
Liabilities				
Accounts payable	12,861,156	455,843	13,316,999	2,405,571
Accrued salaries and benefits	7,123,529	105,845	7,229,374	-
Contracts/retention payable	504,519	2,529,373	3,033,892	-
Interest payable	714,619	86,324	800,943	20,132
Accrued interest - capital appreciation bonds	10,947,843	-	10,947,843	-
Due to other governments	13,998,414	927,140	14,925,554	573,079
Other liabilities (Note 7)	2,997,068	555,400	3,552,468	-
Unearned revenue (Note 8)	-	1,478,548	1,478,548	22,742
Noncurrent Liabilities: (Notes 9,10,11,16)				
Due within one year	44,995,911	2,676,002	47,671,913	2,446,033
Due in more than one year, payable from restricted assets	2,500,000	-	2,500,000	-
Due in more than one year				
Net pension liability (Note 14)	407,875,157	5,468,132	413,343,289	32,847,974
OPEB liability (Note 15)	232,107,651	4,303,643	236,411,294	4,551,649
Property Tax Refunds	23,800,000	-	23,800,000	-
Due in more than one year - Other	133,003,667	5,370,162	138,373,829	8,980,363
Total Liabilities	893,429,534	23,956,412	917,385,946	51,847,543
Deferred Inflows of Resources				
Deferred inflows of resources - Pensions (Note 14)	38,662,950	466,521	39,129,471	3,092,701
Deferred inflows of resources - OPEB (Note 15)	13,611,930	263,220	13,875,150	253,052
Total Deferred Inflows of Resources	52,274,880	729,741	53,004,621	3,345,753
Net Position (Note 13)				
Net investment in capital assets	359,921,694	138,476,123	498,397,817	28,469,092
Restricted for:				
General government	9,789,262	-	9,789,262	-
Judicial	11,210,297	-	11,210,297	-
Public safety	18,639,359	363,798	19,003,157	1,442,078
Public works	318,817	-	318,817	-
Health and sanitation	9,471,279	-	9,471,279	-
Welfare	8,531,991	-	8,531,991	-
Culture and recreation	2,457,468	-	2,457,468	-
Debt service	12,850,988	1,151,754	14,002,742	-
Capital projects	27,666,391	-	27,666,391	-
Claims	29,361,984	-	29,361,984	1,206,309
Unrestricted	(581,037,198)	133,809,779	(447,227,419)	(19,648,583)
Total Net Position	\$ (90,817,668)	\$ 273,801,454	\$ 182,983,786	\$ 11,468,896

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020**

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues		
			Charges for Services	Operating Grants, Interest, Contributions	Capital Grants, Interest, Contributions
Primary Government					
Governmental Activities:					
General government	\$ 121,090,521	\$ (4,859,363)	\$ 43,496,786	\$ 3,252,919	\$ 106,682
Judicial	84,177,260	-	7,888,581	4,533,797	492,516
Public safety	192,592,028	586,841	20,907,773	5,398,035	4,785,911
Public works	40,102,914	431,153	8,882,530	4,733,357	11,463,037
Health and sanitation	24,383,129	1,442,322	8,068,360	8,611,260	543,892
Welfare	100,398,074	2,332,858	11,254,010	47,430,737	735,322
Culture and recreation	24,379,920	66,189	846,327	739,945	1,157,842
Community support	199,200	-	-	-	-
Interest on long-term debt	4,476,601	-	-	-	-
Total Governmental Activities	591,799,647	-	101,344,367	74,700,050	19,285,202
Business-type Activities:					
Utilities	13,063,780	-	18,143,447	32,451	6,756,194
Golf courses	582,115	-	457,449	3,758	2,804,138
Building permits	2,941,302	-	3,269,795	-	-
Total Business-type Activities	16,587,197	-	21,870,691	36,209	9,560,332
Total Primary Government	\$ 608,386,844	\$ -	\$ 123,215,058	\$ 74,736,259	\$ 28,845,534
Component Unit:					
Truckee Meadows Fire Protection District	\$ 36,211,227	\$ -	\$ 665,975	\$ 16,109	\$ -
Total Component Units	\$ 36,211,227	\$ -	\$ 665,975	\$ 16,109	\$ -

General Revenues:
Ad valorem taxes
Unrestricted intergovernmental revenues:
Consolidated taxes
LGTA sales taxes
Infrastructure sales tax
Other taxes and intergovernmental revenues
Other miscellaneous
Unrestricted investment earnings
Gain on sales of capital assets
Total General Revenues

Change in Net Position

Net Position, July 1, as restated (note 19)

Net Position, June 30

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District
\$ (69,374,771)	\$ -	\$ (69,374,771)	
(71,262,366)	-	(71,262,366)	
(162,087,150)	-	(162,087,150)	
(15,455,143)	-	(15,455,143)	
(8,601,939)	-	(8,601,939)	
(43,310,863)	-	(43,310,863)	
(21,701,995)	-	(21,701,995)	
(199,200)	-	(199,200)	
(4,476,601)	-	(4,476,601)	
(396,470,028)	-	(396,470,028)	
	11,868,312	11,868,312	
	2,683,230	2,683,230	
	328,493	328,493	
-	14,880,035	14,880,035	
(396,470,028)	14,880,035	(381,589,993)	
			\$ (35,529,143)
			(35,529,143)
			(35,529,143)
219,923,937	-	219,923,937	19,937,912
121,149,882	-	121,149,882	9,021,756
14,163,075	-	14,163,075	-
11,078,020	-	11,078,020	-
3,336,242	-	3,336,242	1,557,133
9,834,997	-	9,834,997	1,204,371
6,417,840	5,271,500	11,689,340	918,533
38,941	-	38,941	4,061
385,942,934	5,271,500	391,214,434	32,643,766
(10,527,094)	20,151,535	9,624,441	(2,885,377)
(80,290,574)	253,649,919	173,359,345	14,354,273
\$ (90,817,668)	\$ 273,801,454	\$ 182,983,786	\$ 11,468,896

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2020**

	General Fund	Child Protective Services Fund	Other Restricted Fund	Indigent Tax Levy Fund
Assets				
Cash and investments	\$ 77,800,869	\$ 4,647,577	\$ 22,932,738	\$ 14,152,058
Restricted cash and investments (Note 4)	750,000	-	45,406	-
Accounts receivable	1,301,803	-	17,258	-
Consolidated tax receivable	21,500,196	-	-	-
Property taxes receivable	1,704,005	58,040	14,512	87,103
Other taxes receivable	3,801,882	-	139,338	-
Interest receivable	521,604	-	18,683	56,073
Due from other funds	-	-	59,112	-
Due from other governments	3,573,083	5,998,328	1,976,538	4,347,074
Deposits and prepaid items	97,474	-	-	-
Total Assets	\$ 111,050,916	\$ 10,703,945	\$ 25,203,585	\$ 18,642,308
Liabilities				
Accounts payable	\$ 4,349,550	\$ 2,371,287	\$ 473,243	\$ 576,667
Accrued salaries and benefits	5,333,064	644,474	142,682	164,524
Contracts/retention payable	-	-	-	-
Due to other governments	760,058	339	60,200	10,976,989
Due to others	-	-	6,824	-
Deposits (Note 7)	2,370,708	-	25,255	-
Other liabilities (Note 7)	110,376	10,000	-	-
Total Liabilities	12,923,756	3,026,100	708,204	11,718,180
Deferred Inflows of Resources (Note 8)				
Unavailable revenue - grants and other revenue	2,471,571	719,905	376,093	-
Unavailable revenue - property taxes	1,387,784	49,430	12,359	74,180
Total Deferred Inflows of Resources	3,859,355	769,335	388,452	74,180
Fund Balances (Note 13)				
Restricted	24,550,000	620,607	23,901,543	6,849,948
Committed	691,904	6,287,903	1,041,198	-
Assigned	707,116	-	-	-
Unassigned	68,318,785	-	(835,812)	-
Total Fund Balances	94,267,805	6,908,510	24,106,929	6,849,948
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 111,050,916	\$ 10,703,945	\$ 25,203,585	\$ 18,642,308

The notes to the financial statements are an integral part of this statement.

Special Assessment Debt Service Fund	Other Governmental Funds	Total Governmental Funds
\$ 1,828,514	\$ 80,142,548	\$ 201,504,304
-	-	795,406
-	822,416	2,141,477
-	-	21,500,196
-	192,632	2,056,292
4,165,965	1,565,979	9,673,164
5,702	232,929	834,991
-	-	59,112
-	8,313,435	24,208,458
-	-	97,474
<u>\$ 6,000,181</u>	<u>\$ 91,269,939</u>	<u>\$ 262,870,874</u>
\$ 654	\$ 3,255,818	\$ 11,027,219
-	764,800	7,049,544
-	504,519	504,519
-	2,200,290	13,997,876
-	-	6,824
-	139,723	2,535,686
11,297	151	131,824
<u>11,951</u>	<u>6,865,301</u>	<u>35,253,492</u>
4,165,965	859,723	8,593,257
-	164,191	1,687,944
<u>4,165,965</u>	<u>1,023,914</u>	<u>10,281,201</u>
1,822,265	60,387,021	118,131,384
-	12,932,341	20,953,346
-	10,061,362	10,768,478
-	-	67,482,973
<u>1,822,265</u>	<u>83,380,724</u>	<u>217,336,181</u>
<u>\$ 6,000,181</u>	<u>\$ 91,269,939</u>	<u>\$ 262,870,874</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2020**

Fund Balances - Governmental Funds	\$	217,336,181
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets and long-term assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Governmental capital assets	\$ 1,268,427,367	
Less accumulated depreciation	<u>(821,218,641)</u>	447,208,726
Other assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Deferred Outflows - PERS Pension (GASB 68)	70,316,909	
Deferred Outflows - OPEB Pension (GASB 75)	<u>20,926,002</u>	91,242,911
Other liabilities are not due and payable in the current period and therefore are not reported in governmental funds.		
Lease payable based on the amortization of non level payments	(70,804)	
Refunds payable - Incline Village Property Tax Refund Settlement	(23,800,000)	
Interfund payable	(59,112)	
Accreted Interest	<u>(10,947,843)</u>	(34,877,759)
Long-term liabilities and deferred outflows of resources, including bonds payable and accrued interest, are not due and payable in the current period and therefore are not reported in governmental funds.		
Governmental bonds payable	(117,907,217)	
Bond premiums, discounts and charge on refundings	(2,555,578)	
Accrued interest payable	(714,619)	
Remediation obligation	(4,903,012)	
Net Pension Liability - GASB 68	(407,875,157)	
Net OPEB Liability - GASB 75	(232,107,651)	
Deferred Inflows - pension	(38,662,950)	
Deferred Inflows - other postemployment benefits	(13,611,930)	
Compensated absences	<u>(30,576,539)</u>	(848,914,653)
Revenues that were not available to fund current expenditures and therefore are not reported in governmental funds.		
		10,281,201
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of internal service funds is reported with governmental activities.		
Total net position of internal service funds	46,048,545	
Internal balances receivable from business-type activities	<u>1,528,643</u>	47,577,188
Governmental funds report allocations of indirect expenses to enterprise funds. However, in the Statement of Activities indirect expenses are eliminated.		
		<u>(20,671,463)</u>
Total Net Position of Governmental Activities	\$	<u><u>(90,817,668)</u></u>

The notes to the financial statements are an integral part of this statement.



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**WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>General Fund</u>	<u>Child Protective Services Fund</u>	<u>Other Restricted Fund</u>
Revenues			
Taxes:			
Ad valorem	\$ 180,065,760	\$ 6,307,912	\$ 1,576,995
Car rental fee	-	-	1,442,391
Other taxes	458,570	-	-
Special assessments	-	-	-
Licenses and permits	9,771,369	21,330	-
Intergovernmental revenues	145,115,564	41,211,345	9,302,105
Charges for services	21,062,563	5,873,576	3,596,795
Fines and forfeits	6,110,868	-	2,739,973
Miscellaneous	8,784,236	510,050	824,152
Total Revenues	<u>371,368,930</u>	<u>53,924,213</u>	<u>19,482,411</u>
Expenditures			
Current:			
General government	46,846,163	-	1,529,338
Judicial	71,461,487	-	7,746,542
Public safety	158,197,514	-	4,128,687
Public works	14,255,709	-	819,696
Health and sanitation	-	-	-
Welfare	2,112,974	60,481,919	90,255
Culture and recreation	16,163,826	-	776,334
Community support	195,642	-	-
Intergovernmental	3,871,720	-	1,549,126
Capital outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Debt service fees and other fiscal charges	-	-	-
Total Expenditures	<u>313,105,035</u>	<u>60,481,919</u>	<u>16,639,978</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>58,263,895</u>	<u>(6,557,706)</u>	<u>2,842,433</u>
Other Financing Sources (Uses)			
Proceeds from asset disposition	42,707	-	-
Refunding bonds issued	-	-	-
Transfers in	4,311,819	1,876,902	43,243
Transfers out	(42,171,914)	-	(1,946,612)
Total Other Financing Sources (Uses)	<u>(37,817,388)</u>	<u>1,876,902</u>	<u>(1,903,369)</u>
Net Change in Fund Balances	20,446,507	(4,680,804)	939,064
Fund Balances, July 1 , as restated	<u>73,821,298</u>	<u>11,589,314</u>	<u>23,167,865</u>
Fund Balances, June 30	<u>\$ 94,267,805</u>	<u>\$ 6,908,510</u>	<u>\$ 24,106,929</u>

The notes to the financial statements are an integral part of this statement.

Indigent Tax Levy Fund	Special Assessment Debt Service Fund	Other Governmental Funds	Total Governmental Funds
\$ 9,461,747	\$ -	\$ 20,823,578	\$ 218,235,992
-	-	-	1,442,391
-	-	1,328,624	1,787,194
-	516,163	-	516,163
-	-	4,711,922	14,504,621
1,460,366	-	35,013,669	232,103,049
920,029	-	12,987,384	44,440,347
-	-	350	8,851,191
4,965,195	442,079	5,088,405	20,614,117
16,807,337	958,242	79,953,932	542,495,065
-	-	399,399	48,774,900
-	-	-	79,208,029
-	-	21,609,705	183,935,906
-	-	14,995,841	30,071,246
-	-	25,422,969	25,422,969
27,719,309	-	5,923,910	96,328,367
-	-	2,667,798	19,607,958
-	-	-	195,642
-	-	5,601,306	11,022,152
-	-	18,342,902	18,342,902
-	508,545	19,969,609	20,478,154
-	148,996	3,660,967	3,809,963
-	28,921	99,205	128,126
27,719,309	686,462	118,693,611	537,326,314
(10,911,972)	271,780	(38,739,679)	5,168,751
-	-	9,734	52,441
-	-	10,694,000	10,694,000
19,342,046	-	37,675,645	63,249,655
(8,950,030)	-	(7,181,099)	(60,249,655)
10,392,016	-	41,198,280	13,746,441
(519,956)	271,780	2,458,601	18,915,192
7,369,904	1,550,485	80,922,123	198,420,989
\$ 6,849,948	\$ 1,822,265	\$ 83,380,724	\$ 217,336,181

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020**

Net Change in Fund Balances - Governmental Funds \$ 18,915,192

Amounts reported for governmental activities in the Statement of Net Position are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	\$ 20,674,363	
Less current year depreciation/amortization	<u>(27,784,392)</u>	(7,110,029)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.

Donated capital assets	641,423	
Change in unavailable revenue	<u>(10,860)</u>	630,563

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities and/or deferred outflows of resources in the Statement of Net Position. Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which bonds issued exceeded repayments:

Bonds Issued		(10,694,000)
Bond principal payments		<u>20,478,154</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	379,074	
Amortization of deferred charge on refunding	7,263	
Amortization of bond prepaid insurance	(36,830)	
Change of prepaid equipment lease	(48,751)	
Change in lease payable	28,322	
Change in compensated absences	(2,425,221)	
Change in remediation obligation	773,550	
Change in tax refund payable	(23,800,000)	
Change in GASB 68 pension	(11,459,156)	
Change in GASB 75 OPEB (PEBP)	2,825,755	
Change in accrued interest payable	111,135	
Change in accreted interest capital appreciation bonds	(1,021,458)	
Disposition of capital assets	<u>2,021,125</u>	(32,645,192)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.

Change in net position of internal service funds	357,899	
Prior period adjustment	(2,118)	
Internal charges reported in business activities	<u>(457,563)</u>	<u>(101,782)</u>
Change in Net Position of Governmental Activities		<u>\$ (10,527,094)</u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 178,273,442	\$ 178,273,442	\$ 180,065,760	\$ 1,792,318
Other taxes	425,000	425,000	458,570	33,570
Licenses and permits	9,742,200	9,742,200	9,771,369	29,169
Intergovernmental revenues	144,573,768	145,573,768	145,115,564	(458,204)
Charges for services	19,697,694	19,697,694	21,062,563	1,364,869
Fines and forfeits	6,756,650	6,756,650	6,110,868	(645,782)
Miscellaneous	3,767,435	4,067,435	8,784,236	4,716,801
Total Revenues	<u>363,236,189</u>	<u>364,536,189</u>	<u>371,368,930</u>	<u>6,832,741</u>
Expenditures by Function and Activity				
General Government:				
Legislative	833,046	818,246	790,226	28,020
Executive	7,036,574	7,194,157	5,940,830	1,253,327
Elections	2,420,978	2,421,320	2,058,552	362,768
Finance	13,548,767	13,682,950	13,127,176	555,774
Other General Government	26,398,687	26,398,536	24,929,379	1,469,157
Total General Government	<u>50,238,052</u>	<u>50,515,209</u>	<u>46,846,163</u>	<u>3,669,046</u>
Judicial:				
District Attorney	23,633,426	23,692,220	22,859,021	833,199
District Court	22,777,607	22,929,027	22,665,091	263,936
Public Defense	14,417,146	14,687,859	14,208,539	479,320
Justice Courts	11,888,984	11,889,253	11,534,747	354,506
Incline Constable	203,903	203,903	194,089	9,814
Total Judicial	<u>72,921,066</u>	<u>73,402,262</u>	<u>71,461,487</u>	<u>1,940,775</u>
Public Safety:				
Sheriff and Detention	122,159,858	123,923,913	122,891,065	1,032,848
Medical Examiner	4,257,555	4,285,599	4,199,202	86,397
County Manager	3,535,557	13,201,557	10,138,402	3,063,155
Juvenile Services	16,463,545	16,534,817	15,539,013	995,804
Protective Services	5,279,406	5,579,406	5,429,832	149,574
Undesignated Public Safety	729,625	-	-	-
Total Public Safety	<u>152,425,546</u>	<u>163,525,292</u>	<u>158,197,514</u>	<u>5,327,778</u>
Public Works:				
Community Services Department (CSD)	14,980,018	15,554,647	14,255,709	1,298,938
Total Public Works	<u>14,980,018</u>	<u>15,554,647</u>	<u>14,255,709</u>	<u>1,298,938</u>
Welfare:				
Human Services	1,935,154	2,112,974	2,112,974	-
Culture and Recreation:				
Library	9,942,005	9,942,006	9,692,209	249,797
CSD - Regional Parks and Open Space	6,701,416	6,894,495	6,471,617	422,878
Total Culture and Recreation	<u>16,643,421</u>	<u>16,836,501</u>	<u>16,163,826</u>	<u>672,675</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Community Support	\$ 219,761	\$ 311,127	\$ 195,642	\$ 115,485
Intergovernmental	3,891,662	3,891,662	3,871,720	19,942
Total Expenditures	313,254,680	326,149,674	313,105,035	13,044,639
Excess (Deficiency) of Revenues Over (Under) Expenditures	49,981,509	38,386,515	58,263,895	19,877,380
Other Financing Sources (Uses)				
Surplus supplies sales	5,000	5,000	42,707	37,707
Contingency	(5,000,000)	-	-	-
Transfers in	578,400	728,400	4,311,819	3,583,419
Transfers out	(45,017,447)	(44,307,227)	(42,171,914)	2,135,313
Total Other Financing Sources (Uses)	(49,434,047)	(43,573,827)	(37,817,388)	5,756,439
Net Change in Fund Balances	547,462	(5,187,312)	20,446,507	25,633,819
Fund Balances, July 1, as restated	59,045,950	61,778,224	73,821,298	12,043,074
Fund Balances, June 30	\$ 59,593,412	\$ 56,590,912	\$ 94,267,805	\$ 37,676,893

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 6,247,245	\$ 6,247,245	\$ 6,307,912	\$ 60,667
Licenses and Permits:				
Day care licenses	22,500	22,500	21,330	(1,170)
Intergovernmental Revenues:				
Federal grants	27,971,895	31,557,720	23,168,200	(8,389,520)
State grants	18,027,970	18,745,954	18,043,145	(702,809)
Charges for Services:				
Service fees	6,017,000	6,017,000	5,873,576	(143,424)
Miscellaneous:				
Contributions and donations	-	58,127	53,800	(4,327)
Other	1,698,422	757,507	456,250	(301,257)
Total Revenues	<u>59,985,032</u>	<u>63,406,053</u>	<u>53,924,213</u>	<u>(9,481,840)</u>
Expenditures				
Welfare Function:				
Salaries and wages	19,444,375	20,668,710	18,469,077	2,199,633
Employee benefits	10,938,277	11,565,123	10,405,226	1,159,897
Services and supplies	35,480,329	38,470,096	31,509,866	6,960,230
Capital outlay	354,200	363,938	97,750	266,188
Total Expenditures	<u>66,217,181</u>	<u>71,067,867</u>	<u>60,481,919</u>	<u>10,585,948</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(6,232,149)</u>	<u>(7,661,814)</u>	<u>(6,557,706)</u>	<u>1,104,108</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	447,237	447,237	447,237	-
Indigent Tax Levy Fund	-	1,429,665	1,429,665	-
Total Other Financing Sources (Uses)	<u>447,237</u>	<u>1,876,902</u>	<u>1,876,902</u>	<u>-</u>
Net Change in Fund Balances	<u>(5,784,912)</u>	<u>(5,784,912)</u>	<u>(4,680,804)</u>	<u>1,104,108</u>
Fund Balances, July 1	<u>12,746,425</u>	<u>12,746,425</u>	<u>11,589,314</u>	<u>(1,157,111)</u>
Fund Balances, June 30	<u>\$ 6,961,513</u>	<u>\$ 6,961,513</u>	<u>\$ 6,908,510</u>	<u>\$ (53,003)</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 1,561,815	\$ 1,561,815	\$ 1,576,995	\$ 15,180
Car rental	1,468,624	1,468,624	1,442,391	(26,233)
Intergovernmental revenues:				
Federal grants	4,301,740	11,000,482	6,729,403	(4,271,079)
Federal narcotics forfeitures	110,800	110,800	155,734	44,934
State grants	1,057,495	2,934,303	1,788,229	(1,146,074)
Local contributions	672,588	677,588	628,739	(48,849)
Charges for Services:				
General Government:				
Recorder fees	402,000	402,000	568,055	166,055
Map fees	94,000	94,000	75,120	(18,880)
Assessor commissions	525,000	525,000	688,705	163,705
Other	6,000	6,000	23,650	17,650
Judicial	1,391,500	1,391,500	983,544	(407,956)
Public Safety	1,043,213	1,043,213	988,640	(54,573)
Public Works	110,695	110,695	94,087	(16,608)
Welfare	90,000	90,000	71,220	(18,780)
Culture and Recreation	277,408	277,408	103,774	(173,634)
Fines and Forfeitures:				
Court fines	2,794,545	2,975,859	2,686,572	(289,287)
Forfeitures/bail	80,100	80,100	53,401	(26,699)
Miscellaneous:				
Investment earnings	49,550	49,550	93,883	44,333
Net increase (decrease) in the fair value of investments	-	-	153,446	153,446
Contributions and donations	315,000	605,946	549,400	(56,546)
Other	25,000	25,000	27,423	2,423
Total Revenues	<u>16,377,073</u>	<u>25,429,883</u>	<u>19,482,411</u>	<u>(5,947,472)</u>
Expenditures				
General Government Function:				
County Manager:				
Services and supplies	-	187,792	44,047	143,745
Assessor:				
Services and supplies	375,000	2,010,240	503,064	1,507,176
Capital outlay	150,000	150,000	77,270	72,730
	<u>525,000</u>	<u>2,160,240</u>	<u>580,334</u>	<u>1,579,906</u>
Clerk:				
Services and supplies	6,050	48,417	6,848	41,569
Registrar of Voters:				
Services and supplies	-	416,338	303,476	112,862
Capital outlay	-	433,750	72,670	361,080
	<u>-</u>	<u>850,088</u>	<u>376,146</u>	<u>473,942</u>

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Recorder:				
Salaries and wages	\$ 82,254	\$ 82,254	\$ 73,832	\$ 8,422
Employee benefits	34,144	34,143	34,333	(190)
Services and supplies	236,203	3,362,456	325,798	3,036,658
Capital Outlay	-	-	24,559	(24,559)
	<u>352,601</u>	<u>3,478,853</u>	<u>458,522</u>	<u>3,020,331</u>
Technology Services:				
Services and supplies	<u>94,000</u>	<u>294,529</u>	<u>62,833</u>	<u>231,696</u>
Community Development:				
Services and supplies	-	<u>987</u>	<u>608</u>	<u>379</u>
Total General Government Function	<u>977,651</u>	<u>7,020,906</u>	<u>1,529,338</u>	<u>5,491,568</u>
Judicial Function:				
District Court:				
Salaries and wages	722,218	801,043	816,183	(15,140)
Employee benefits	436,324	436,324	328,688	107,636
Services and supplies	1,402,422	8,491,267	1,466,138	7,025,129
Capital outlay	457,974	457,974	246,003	211,971
	<u>3,018,938</u>	<u>10,186,608</u>	<u>2,857,012</u>	<u>7,329,596</u>
District Attorney:				
Salaries and wages	2,116,173	2,592,875	2,182,551	410,324
Employee benefits	1,235,925	1,409,911	1,208,284	201,627
Services and supplies	234,860	1,250,995	462,161	788,834
Capital Outlay	-	-	39,039	(39,039)
	<u>3,586,958</u>	<u>5,253,781</u>	<u>3,892,035</u>	<u>1,361,746</u>
Justice Courts:				
Reno Justice Court:				
Salaries and wages	34,798	100,595	52,791	47,804
Employee Benefits	-	-	3,709	(3,709)
Services and supplies	<u>785,216</u>	<u>3,608,429</u>	<u>693,369</u>	<u>2,915,060</u>
	<u>820,014</u>	<u>3,709,024</u>	<u>749,869</u>	<u>2,959,155</u>
Sparks Justice Court:				
Salaries and wages	34,797	26,061	7,251	18,810
Employee Benefits	-	-	133	(133)
Services and supplies	206,067	946,974	123,879	823,095
Capital Outlay	-	-	2,251	(2,251)
	<u>240,864</u>	<u>973,035</u>	<u>133,514</u>	<u>839,521</u>
Incline Justice Court:				
Services and supplies	<u>29,782</u>	<u>136,862</u>	<u>24,065</u>	<u>112,797</u>
Wadsworth Justice Court:				
Services and supplies	<u>52,394</u>	<u>240,774</u>	<u>8,227</u>	<u>232,547</u>
Incline Constable:				
Services and supplies	-	<u>251</u>	-	<u>251</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Neighborhood Justice Center:				
Services and supplies	\$ 27,201	\$ 125,000	\$ 81,820	\$ 43,180
Total Judicial Function	7,776,151	20,625,335	7,746,542	12,878,793
Public Safety Function:				
Sheriff:				
Salaries and wages	385,845	1,440,530	435,911	1,004,619
Employee benefits	139,068	139,068	130,962	8,106
Services and supplies	435,488	5,350,605	1,429,577	3,921,028
Capital outlay	-	624,564	356,294	268,270
	960,401	7,554,767	2,352,744	5,202,023
Medical Examiner:				
Salaries and wages	-	93,298	59,354	33,944
Employee benefits	-	24,180	29,998	(5,818)
Services and supplies	26,000	149,266	63,940	85,326
	26,000	266,744	153,292	113,452
Fire Suppression:				
Salaries and wages	-	20,835	10,656	10,179
Employee benefits	-	-	188	(188)
Services and supplies	-	3,393	2,855	538
	-	24,228	13,699	10,529
Juvenile Services:				
Salaries and wages	501,303	501,303	347,143	154,160
Employee benefits	142,019	142,019	122,156	19,863
Services and supplies	389,891	2,613,973	591,136	2,022,837
Capital outlay	-	-	11,617	(11,617)
	1,033,213	3,257,295	1,072,052	2,185,243
Emergency Management:				
Salaries and wages	51,666	113,607	32,265	81,342
Employee benefits	29,636	58,852	13,257	45,595
Services and supplies	-	540,935	491,378	49,557
	81,302	713,394	536,900	176,494
Total Public Safety Function	2,100,916	11,816,428	4,128,687	7,687,741
Public Works Function:				
CSD - Public Works:				
Salaries and wages	70,017	70,017	60,553	9,464
Employee benefits	37,373	37,373	33,182	4,191
Services and supplies	676,393	952,085	725,961	226,124
Capital outlay	-	53,268	-	53,268
Total Public Works Function	783,783	1,112,743	819,696	293,047

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Welfare Function:				
Human Services:				
Salaries and wages	\$ 596,174	\$ 596,174	\$ -	\$ 596,174
Employee benefits	332,151	332,151	-	332,151
Services and supplies	135,784	267,969	90,255	177,714
Total Welfare Function	1,064,109	1,196,294	90,255	1,106,039
Culture and Recreation Function:				
Library:				
Services and supplies	-	35,097	24,465	10,632
CSD - Regional Parks and Open Space:				
Salaries and wages	32,620	32,620	32,595	25
Employee benefits	17,332	17,332	15,527	1,805
Services and supplies	885,305	1,118,214	69,151	1,049,063
	935,257	1,168,166	117,273	1,050,893
May Center:				
Salaries and wages	277,009	277,009	269,009	8,000
Employee benefits	110,979	110,979	114,237	(3,258)
Services and supplies	286,181	401,199	251,350	149,849
	674,169	789,187	634,596	154,591
Total Culture and Recreation Function	1,609,426	1,992,450	776,334	1,216,116
Intergovernmental:				
Cooperative Extension apportionment	1,561,815	1,561,817	1,549,126	12,691
Total Expenditures	15,873,851	45,325,973	16,639,978	28,685,995
Excess (Deficiency) of Revenues Over (Under) Expenditures	503,222	(19,896,090)	2,842,433	22,738,523
Other Financing Sources (Uses)				
Transfers:				
General Fund	(84,400)	(67,400)	(74,576)	(7,176)
Debt Service Fund	(1,468,624)	(1,468,624)	(1,707,405)	(238,781)
Capital Improvement Fund	-	-	(121,388)	(121,388)
Total Other Financing Sources (Uses)	(1,553,024)	(1,536,024)	(1,903,369)	(367,345)
Net Change in Fund Balances	(1,049,802)	(21,432,114)	939,064	22,371,178
Fund Balances, July 1	1,800,903	22,183,215	23,167,865	984,650
Fund Balances, June 30	\$ 751,101	\$ 751,101	\$ 24,106,929	\$ 23,355,828

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
INDIGENT TAX LEVY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 9,370,876	\$ 9,370,876	\$ 9,461,747	\$ 90,871
Intergovernmental Revenues:				
Federal Grants	-	562,675	406,099	(156,576)
State Grants	-	1,290,080	1,054,267	(235,813)
Charges for Services:				
Other	1,062,745	1,422,745	920,029	(502,716)
Miscellaneous:				
Contributions and donations	-	50,300	50,300	-
Investment earnings	60,000	60,000	261,729	201,729
Net increase (decrease) in the fair value of investments	-	-	424,874	424,874
Other	4,397,000	4,618,100	4,228,292	(389,808)
Total Revenues	<u>14,890,621</u>	<u>17,374,776</u>	<u>16,807,337</u>	<u>(567,439)</u>
Expenditures				
Welfare Function:				
Salaries and wages	3,249,471	3,979,499	4,023,818	(44,319)
Employee benefits	1,922,328	2,344,357	2,267,354	77,003
Services and supplies	22,152,869	21,921,298	21,398,339	522,959
Capital outlay	166,130	166,130	29,798	136,332
Total Expenditures	<u>27,490,798</u>	<u>28,411,284</u>	<u>27,719,309</u>	<u>691,975</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,600,177)	(11,036,508)	(10,911,972)	124,536
Other Financing Sources (Uses)				
Transfers In:				
General Fund	19,341,046	19,342,046	19,342,046	-
Transfers Out				
Child Protective Services	-	(1,429,665)	(1,429,665)	-
Capital Improvements Fund	(8,000,000)	(10,004,600)	(7,520,365)	2,484,235
Total Other Financing Sources (Uses)	<u>11,341,046</u>	<u>7,907,781</u>	<u>10,392,016</u>	<u>2,484,235</u>
Net Change in Fund Balances	(1,259,131)	(3,128,727)	(519,956)	2,608,771
Fund Balances, July 1	<u>5,217,169</u>	<u>7,086,765</u>	<u>7,369,904</u>	<u>283,139</u>
Fund Balances, June 30	<u>\$ 3,958,038</u>	<u>\$ 3,958,038</u>	<u>\$ 6,849,948</u>	<u>\$ 2,891,910</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2020**

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund	Total	
Assets					
Current Assets:					
Cash and investments (Note 3)	\$ 115,849,300	\$ 5,517,807	\$ 4,242,588	\$ 125,609,695	\$ 48,374,804
Restricted cash and investments (Note 4)	1,237,776	-	-	1,237,776	-
Accounts receivable	1,410,373	-	28,690	1,439,063	6,086,383
Interest receivable	391,717	18,429	14,613	424,759	161,203
Due from other governments	2,926,133	-	-	2,926,133	-
Inventory	-	-	-	-	352,344
Other assets	7,385	-	-	7,385	209,090
Total Current Assets	121,822,684	5,536,236	4,285,891	131,644,811	55,183,824
Noncurrent Assets:					
Restricted cash and investments (Note 4)	-	-	-	-	2,500,000
Long-term receivables and other assets (Note 5)	173,730	-	-	173,730	2,286,251
Capital Assets: (Note 6)					
Nondepreciable:					
Land	7,334,714	-	608,353	7,943,067	-
Plant capacity	-	-	825,150	825,150	-
Construction in progress	7,382,445	-	-	7,382,445	1,994,323
Depreciable:					
Land improvements	2,404,820	-	4,080,561	6,485,381	-
Buildings and improvements	59,300,849	-	1,258,356	60,559,205	24,990
Infrastructure	131,546,131	-	-	131,546,131	-
Equipment	792,047	71,366	164,804	1,028,217	31,551,062
Software	822,000	254,630	-	1,076,630	-
Plant, well capacity	2,368,822	-	-	2,368,822	-
Less accumulated depreciation	(68,154,225)	(200,631)	(4,836,505)	(73,191,361)	(21,164,381)
Total Noncurrent Assets	143,971,333	125,365	2,100,719	146,197,417	17,192,245
Total Assets	265,794,017	5,661,601	6,386,610	277,842,228	72,376,069
Deferred Outflows of Resources					
Deferred outflows of resources related to pensions	563,120	411,356	25,830	1,000,306	-
Deferred outflows of resources related to OPEB	241,328	177,927	-	419,255	-
Deferred outflows of resources related to debt	82,998	-	-	82,998	-
Total Deferred Outflows of Resources	887,446	589,283	25,830	1,502,559	-
Liabilities					
Current Liabilities:					
Accounts payable	323,754	47,526	84,563	455,843	1,704,020
Accrued salaries and benefits	59,128	44,729	1,988	105,845	73,986
Compensated absences (Notes 9,10)	226,870	132,149	-	359,019	273,100
Contracts/retention payable	2,529,373	-	-	2,529,373	-
Interest payable	86,324	-	-	86,324	-
Due to other funds	-	-	-	-	59,112
Due to other governments	619,818	-	307,322	927,140	538
Unearned revenue (Note 8)	179,159	1,299,389	-	1,478,548	-
Other liabilities (Note 7)	551,400	-	-	551,400	322,734
Notes, bonds, leases payable (Notes 9,10,11)	2,316,983	-	-	2,316,983	-
Deposits	-	4,000	-	4,000	-
Pending claims (Note 16)	-	-	-	-	11,861,000
Total Current Liabilities	6,892,809	1,527,793	393,873	8,814,475	14,294,490

(CONTINUED)

**WASHOE COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2020**

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund	Total	
Noncurrent Liabilities: (Notes 9,10,11,16)					
Compensated absences	\$ 75,624	\$ 44,050	\$ -	\$ 119,674	\$ 91,034
Due to other governments - LT	18,281	-	-	18,281	-
Notes, bonds, leases payable	5,230,581	-	-	5,230,581	-
Other long term liabilities - Pensions	2,777,890	2,237,463	452,779	5,468,132	-
Other long term liabilities - OPEB	2,673,535	1,630,108	-	4,303,643	-
Unearned revenue (Note 8)	-	1,626	-	1,626	-
Pending claims	-	-	-	-	9,442,000
Pending claims payable from restricted cash	-	-	-	-	2,500,000
Total Noncurrent Liabilities	10,775,911	3,913,247	452,779	15,141,937	12,033,034
Total Liabilities	17,668,720	5,441,040	846,652	23,956,412	26,327,524
Deferred Inflows of Resources					
Deferred inflows of resources related to pensions	212,195	212,540	41,786	466,521	-
Deferred inflows of resources related to OPEB	155,079	108,141	-	263,220	-
Total Deferred Inflows of Resources	367,274	320,681	41,786	729,741	-
Net Position (Note 13)					
Net investment in capital assets	136,250,039	125,365	2,100,719	138,476,123	12,405,994
Restricted for debt service	1,151,754	-	-	1,151,754	-
Restricted	-	363,798	-	363,798	29,361,984
Unrestricted	111,243,676	-	3,423,283	114,666,959	4,280,567
Total Net Position	\$ 248,645,469	\$ 489,163	\$ 5,524,002	254,658,634	\$ 46,048,545
Indirect expenses reported in the Statement of Revenues, Expenses and Changes in Net Position are not reported in the Statement of Activities to enhance comparability between governments that allocate indirect expenses and those that do not.				20,671,463	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(1,528,643)	
Net Position of Business-type Activities				\$ 273,801,454	

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2020**

	Business-type Activities - Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund		
Operating Revenues					
Charges for Services:					
Utility fees	\$ 17,613,597	\$ -	\$ -	\$ 17,613,597	\$ -
Golf course fees	-	-	177,449	177,449	-
Building permits and fees	-	3,262,730	-	3,262,730	-
Services to other funds	6,719	-	-	6,719	-
Self insurance fees	-	-	-	-	59,464,045
Equipment service billings	-	-	-	-	8,515,148
Other	523,131	7,065	280,000	810,196	-
Miscellaneous	-	-	-	-	4,031,652
Total Operating Revenues	18,143,447	3,269,795	457,449	21,870,691	72,010,845
Operating Expenses					
Salaries and wages	1,643,846	1,347,803	26,975	3,018,624	2,181,939
Employee benefits	1,012,601	794,309	12,247	1,819,157	1,272,590
Services and supplies	6,291,283	948,269	562,337	7,801,889	66,248,634
Depreciation/amortization	3,610,404	20,058	73,638	3,704,100	2,086,259
Total Operating Expenses	12,558,134	3,110,439	675,197	16,343,770	71,789,422
Operating Income (Loss)	5,585,313	159,356	(217,748)	5,526,921	221,423
Nonoperating Revenues (Expenses)					
Investment earnings	1,881,272	82,133	83,290	2,046,695	961,229
Net increase (decrease) in the fair value of investments	2,985,586	145,301	93,918	3,224,805	1,221,850
Miscellaneous	14,146	-	-	14,146	-
Federal grants	-	-	-	-	458,977
Gain (loss) on asset disposition	(11,183)	-	2,804,138	2,792,955	135,240
Interest/bond issuance costs	(430,945)	-	-	(430,945)	-
Connection fee refunds/credits	(158,152)	-	-	(158,152)	-
Other nonoperating revenue	18,305	-	3,758	22,063	54,575
Total Nonoperating Revenues (Expenses)	4,299,029	227,434	2,985,104	7,511,567	2,831,871
Income (Loss) Before Capital Contributions, and Transfers	9,884,342	386,790	2,767,356	13,038,488	3,053,294
Capital Contributions					
Hookup fees	6,231,230	-	-	6,231,230	-
Contributions	524,964	-	-	524,964	203,895
Total Capital Contributions	6,756,194	-	-	6,756,194	203,895
Transfers					
Transfers in	-	-	-	-	100,710
Transfers out	(76,760)	(23,950)	-	(100,710)	(3,000,000)
Total Transfers	(76,760)	(23,950)	-	(100,710)	(2,899,290)
Change in Net Position	16,563,776	362,840	2,767,356	19,693,972	357,899
Net Position, July 1, as restated	232,081,693	126,323	2,756,646		45,690,646
Net Position, June 30	\$ 248,645,469	\$ 489,163	\$ 5,524,002		\$ 46,048,545
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				457,563	
Change in Net Position of Business-type Activities				\$ 20,151,535	

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Business-type Activities - Enterprise Funds</u>				Governmental Activities Internal Service Funds
	<u>Utilities Fund</u>	<u>Building and Safety Fund</u>	<u>Nonmajor Golf Course Fund</u>	<u>Total</u>	
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows From Operating Activities:					
Cash received from customers	\$ 17,264,288	\$ 3,626,661	\$ 180,351	\$ 21,071,300	\$ 42,323,963
Cash received from other funds	6,719	-	-	6,719	25,284,927
Cash received from others	-	-	280,000	280,000	3,361,396
Cash payments for personnel costs	(2,529,969)	(2,115,471)	(35,827)	(4,681,267)	(3,464,728)
Cash payments for services and supplies	(6,350,867)	(961,044)	(363,448)	(7,675,359)	(65,815,734)
Cash payments for refund of hookup fees	(158,152)	-	-	(158,152)	-
Cash payments from program loans	9,373	-	-	9,373	-
Other operating receipts	559,194	-	-	559,194	-
Net Cash Provided (Used) by Operating Activities	<u>8,800,586</u>	<u>550,146</u>	<u>61,076</u>	<u>9,411,808</u>	<u>1,689,824</u>
Cash Flows From Noncapital Financing Activities:					
Federal grants	3,509	-	-	3,509	458,977
Nongovernmental grants	14,146	-	-	14,146	-
Transfers to other funds	-	-	-	-	(2,899,290)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>17,655</u>	<u>-</u>	<u>-</u>	<u>17,655</u>	<u>(2,440,313)</u>
Cash Flows From Capital and Related Financing Activities					
Financing Activities:					
Hookup fees	6,134,689	-	-	6,134,689	-
Other capital contributions	(205)	-	-	(205)	-
Other financing	18,305	-	-	18,305	-
Proceeds from asset disposition	-	-	3,138,910	3,138,910	135,240
Proceeds from debt issued	195,188	-	-	195,188	-
Principal paid on financing	(2,338,075)	-	-	(2,338,075)	-
Interest paid on financing	(213,158)	-	-	(213,158)	-
Cash paid for bond issuance costs	(231,017)	-	-	(231,017)	-
*Acquisition of capital assets	<u>(3,884,516)</u>	<u>-</u>	<u>-</u>	<u>(3,884,516)</u>	<u>(1,992,588)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(318,789)</u>	<u>-</u>	<u>3,138,910</u>	<u>2,820,121</u>	<u>(1,857,348)</u>
Cash Flows From Investing Activities:					
Investment earnings (loss)	<u>4,859,231</u>	<u>202,806</u>	<u>169,814</u>	<u>5,231,851</u>	<u>2,086,135</u>
Net Increase (Decrease) in Cash and Cash Equivalents	13,358,683	752,952	3,369,800	17,481,435	(521,702)
Cash and Cash Equivalents, July 1	<u>103,728,393</u>	<u>4,764,855</u>	<u>872,788</u>	<u>109,366,036</u>	<u>51,396,506</u>
Cash and Cash Equivalents, June 30	<u>\$ 117,087,076</u>	<u>\$ 5,517,807</u>	<u>\$ 4,242,588</u>	<u>\$ 126,847,471</u>	<u>\$ 50,874,804</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Total</u>	<u>Governmental Activities Internal Service Funds</u>
	<u>Utilities Fund</u>	<u>Building and Safety Fund</u>	<u>Nonmajor Golf Course Fund</u>		
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities					
Operating income (loss)	\$ 5,585,313	\$ 159,356	\$ (217,748)	\$ 5,526,921	\$ 221,423
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation/amortization	3,610,404	20,058	73,638	3,704,100	2,086,259
Net pension expense	127,832	82,067	1,819	211,718	-
Net other post employment benefits expense	(38,460)	(74,478)	-	(112,938)	-
Net effluent water expense	-	-	(192,996)	(192,996)	-
Program loan interest	3,365	-	-	3,365	-
Construction in progress write -offs	31,167	-	-	31,167	-
Other nonoperating revenue	-	-	-	-	172,544
Hookup fee refunds	(158,152)	-	-	(158,152)	-
**Imputed rental expense	5,431	-	-	5,431	-
Change in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	(170,776)	-	2,902	(167,874)	(475,169)
Reimbursements receivable	-	-	-	-	(636,507)
Due from other governments	(199,520)	-	-	(199,520)	-
Notes receivable	6,008	-	-	6,008	-
Inventory	-	-	-	-	(27,305)
Prepaid lease	3,100	-	-	3,100	48,751
Other assets	-	-	-	-	(128,311)
Increase (decrease) in:					
Accounts payable	(421,554)	(12,775)	84,563	(349,766)	621,386
Accrued salaries and benefits	11,581	9,640	1,576	22,797	16,549
Compensated absences	25,525	9,412	-	34,937	(26,748)
Due to other funds	216,608	-	-	216,608	-
Due to other governments	105,664	-	307,322	412,986	410
Other liabilities	34,063	-	-	34,063	16,542
Pending claims	-	-	-	-	(200,000)
Unearned revenue	22,987	356,866	-	379,853	-
Total Adjustments	3,215,273	390,790	278,824	3,884,887	1,468,401
Net Cash Provided (Used) by Operating Activities	<u>\$ 8,800,586</u>	<u>\$ 550,146</u>	<u>\$ 61,076</u>	<u>\$ 9,411,808</u>	<u>\$ 1,689,824</u>
*Acquisition of Capital Assets Financed by Cash	\$ 3,884,516	\$ -	\$ -	\$ 3,884,516	\$ 1,992,588
Capital transferred from other funds	524,964	-	-	524,964	203,895
Increase/(decrease) in liabilities	1,938,337	-	-	1,938,337	-
Total Acquisition of Capital Assets	<u>\$ 6,347,817</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,347,817</u>	<u>\$ 2,196,483</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2020**

	Investment Trust Fund	Agency Funds
Assets		
Cash and investments (Note 3)	\$ 157,401,407	\$ 28,342,895
Financial assurances	-	40,926,374
Accounts receivable	-	427,789
Property taxes receivable	-	3,472,819
Interest receivable	506,992	-
Due from other governments	-	40,000
Total Assets	157,908,399	73,209,877
Liabilities		
Due to others/governments	-	73,209,877
Net Position		
Held in trust for pool participants and investment trust fund	\$ 157,908,399	\$ -

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2020**

	Investment Trust Fund
Additions	
Investment earnings:	
Interest	\$ 2,394,771
Net increase (decrease) in the fair value of investments	3,858,528
Contributions to pooled investments	337,409,778
Total Additions	343,663,077
Deductions	
Distributions from pooled investments	320,955,322
Change in Net Position	22,707,755
Net Position, July 1	135,200,644
Net Position, June 30	\$ 157,908,399

The notes to the financial statements are an integral part of this statement.



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**NOTES TO THE
FINANCIAL STATEMENTS /
REQUIRED SUPPLEMENTARY
INFORMATION**

**NOTES TO THE FINANCIAL STATEMENTS
and
REQUIRED SUPPLEMENTARY INFORMATION**

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WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Washoe County (County) was incorporated in 1861 and is a municipality of the State of Nevada (State) governed by a five-member elected Board of County Commissioners (BCC). The major operations of Washoe County include various tax assessments and collections, judicial functions, law enforcement, certain public health and welfare functions, road maintenance, parks, libraries, and various administrative activities.

The accompanying financial statements of the County and its discretely presented component unit have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

These financial statements present the County and its component unit. Component units are legally separate organizations for which the County is financially accountable. The County currently has one discretely presented component unit, Truckee Meadows Fire Protection District (TMFPD).

Truckee Meadows Fire Protection District (TMFPD) was formed pursuant to Chapter 474 of the Nevada Revised Statutes (NRS) and levies taxes to provide emergency medical services, structural and wildland fire suppression services, and watershed protection to the unincorporated areas of the County within TMFPD's boundaries.

Prior to July 1, 2012, Truckee Meadows Fire Protection District (TMFPD) was considered a blended component unit of Washoe County. Although TMFPD is a legally separate organization, Washoe County is financially accountable, as defined in governmental accounting standards generally accepted in the United States of America, for Truckee Meadows Fire Protection District. Financial accountability was determined primarily by the Board of County Commissioners' participation as the governing body of TMFPD. As of July 1, 2012, Washoe County has no financial benefit or burden relationship with the TMFPD and, as such, TMFPD has been reclassified from blended component unit to discretely present component unit.

For the discretely presented component unit, the BCC is also the Board of Fire Commissioners and thus could impose their will on TMFPD. However, the County does not have a financial benefit or burden relationship with TMFPD and support activities between the County and TMFPD are reimbursed under the terms of an interlocal agreement.

Separate financial statements for TMFPD are filed at the Washoe County Clerk's Office, 1001 E. 9th Street Room A-150, Reno, Nevada 89512.

B. Basic Financial Statements – Government-wide Statements

The basic financial statements include both government-wide and fund financial statements. The reporting focus is on either the County as a whole or major individual funds and nonmajor funds in the aggregate. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type.

The County has one discretely presented component unit which is presented in a separate column in the government-wide statements.

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all nonfiduciary activities of the County and its component unit. The County maintains an overhead cost allocation that is charged to operating funds based on an indirect cost analysis. This indirect cost allocation is eliminated through a separate column on the Statement of Activities to provide full-cost information for the various functions. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on user fees and service charges for support.

In the government-wide Statement of Net Position, both governmental and business-type activities are presented on a consolidated basis by column and are reflected on a full accrual, economic resources basis, which recognizes all long-term assets as well as long-term debt and obligations. The County's net position is reported in three parts – net investment in capital assets, restricted net position and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. Functions are also supported by general revenues (property and consolidated taxes, certain intergovernmental revenues, investment earnings not legally restricted for specific programs, etc.). The Statement of Activities reduces gross

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

expenses (including depreciation and amortization) by related program revenues. Program revenues include charges to customers or applicants for goods, services, or privileges provided; operating grants, interest and contributions; and capital grants, interest and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type activity categories. Nonmajor funds by category are aggregated into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County's internal service funds are presented in the proprietary funds financial statements. Because principal users of internal services are the County's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the costs of these services are reported in the appropriate functional activity.

The County's fiduciary funds are presented in the fiduciary funds financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources except those accounted for in another fund.

The **Child Protective Services Fund** accounts for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children.

The **Other Restricted Fund** accounts for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental tax for the Reno baseball stadium, court administrative assessments for court projects, and grants and restricted resources for various County departments.

The **Indigent Tax Levy Fund** accounts for ad valorem revenues and investment earnings specifically appropriated to provide assistance to the indigent.

The **Special Assessment Debt Service Fund** accounts for assessments and other resources used to retire debt issued for improvements benefiting those properties against which the special assessments are levied.

The County reports the following major enterprise funds:

The **Building and Safety Fund** accounts for the issuance of building permits and other fees directly related to building and development in the County, including related capital assets and depreciation.

The **Utilities Fund** accounts for reclaimed water, recharge water, wastewater and flood control utilities.

The County reports the following additional fund types:

Internal Service Funds provide for property and liability claims against the County, unemployment claims, workers' compensation claims for disability, medical and rehabilitation expenses and related costs associated with on-the-job injuries, benefits and healthcare for active and retired employees, and vehicle purchases and maintenance services provided to County departments.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

Investment Trust Fund accounts for commingled pool assets held in trust for special districts, and agencies, which use the County treasury as their depository.

Agency Funds are custodial in nature and do not involve measurement of results of operations. The funds account for assets held by the County as an agent for various local governments, special districts and individuals. Included are funds for apportioned property and sales taxes, shared revenues and other financial resources for schools, special districts, boards, and other state and city agencies; funds held for wards of the Public Guardian; unclaimed assets of decedents; social security, insurance and support payments for children in the welfare system; bonds posted with the District Court; social security benefits held on behalf of senior citizens; funds held for inmates housed at the County jail; employees' payroll deductions such as insurance, taxes, and credit union; unapportioned taxes for other local governments; contributions from property owners for payment of no-commitment special assessment debt; financial assurances for corrective action requirements of property owners; water planning fees collected from regional water customers; and assets held on behalf of special districts, boards and other miscellaneous agencies.

Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination for government-wide financial statement consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Indirect cost allocations for support services/overhead are recorded as revenue and expense in the fund financial statements and are eliminated through a separate column in the government-wide Statement of Activities. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

During the course of operations, the County has activity between the funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

D. Measurement Focus and Basis of Accounting

The measurement focus indicates the type of resources being measured such as current financial resources or economic resources. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. The focus is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting deferred inflow of resources is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the government funds. Issuance of long-term debt is reported as other financing sources.

Governmental revenues susceptible to accrual include: ad valorem taxes, interest, grant revenues, contractual service charges and other revenues collected and distributed by the State. State distributions include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and other charges for services are recognized as revenue when they are received.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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Proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The focus is upon determination of operating income, changes in net position, financial position, and cash flows, similar to businesses in the private sector. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Investment Trust and Agency funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency funds have no measurement focus but utilize the accrual basis of accounting.

E. Financial Statement Amounts

Cash and Investments

The County manages a commingled cash and investment pool for the County, Regional Transportation Commission, the Washoe County Nevada OPEB Trust, the Truckee River Flood Management Authority and other local entities. The investment pool operates in accordance with appropriate state laws and County policy. Each fund's share in the pool is displayed in the accompanying financial statements as cash and investments. Interest is allocated to the various funds based on each fund's average cash and investment balance where it is legally required to do so. Investment earnings for all other funds are credited to the General Fund, as provided by NRS 355.170–175. In addition to the cash and investment pool, certain cash deposits and investments are held separately by several County funds and reported accordingly. Investments are reported at fair value in accordance with GASB 72 and changes in fair value are included in investment income.

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Since all cash in proprietary funds is pooled with the rest of the County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

Restricted Assets

Restricted assets consist of cash and investments that are restricted in their use by bond covenants or other external agreements. They consist of remaining bond proceeds for specific capital projects, debt service obligations, a workers' compensation deposit required by State Statute and an operating reserve required under the terms of a federal grant.

Inventories

Inventories for proprietary funds are valued at the lower of cost or market on a first-in, first-out basis. For governmental funds, the County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets, which include land, land use rights, buildings, equipment, software and other intangibles, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated capital assets, donated works of arts and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The County's capitalization level for infrastructure and intangible assets, including internally generated software, is \$100,000 and \$10,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Land and construction in progress are not depreciated. Other capital assets are generally depreciated/amortized using the straight-line method over the following estimated useful lives:

	<u>YEARS</u>
Buildings	5-40
Improvements	3-40
Equipment	5-20
Vehicles	2-15
Software and other intangibles	3-75
Stormwater and Wastewater Lines and Pump Stations	10-75
Other Infrastructure	10-75

However, in the proprietary funds, a per-unit of production method of depreciation may be used where it is deemed a more realistic reflection of the loss of economic value for the assets being used.

Intangible assets that are considered to have an indefinite useful life because there are no legal, contractual, regulatory, technological, or other factors limiting the useful life, are not amortized.

As used in these statements, accumulated depreciation includes amortization of intangible assets.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three types of deferred outflows of resources: 1.) the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt, 2.) the County reports an amount related to pensions on the government-wide financial statements and 3.) the County reports an amount related to other postemployment benefits on the government-wide financial statements.

In addition to liabilities, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The County has three types of deferred inflows of resources: 1.) amounts which arise only under a modified accrual basis of accounting that qualify for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in governmental funds balance sheets. The governmental funds report unavailable revenues from several sources including: property taxes, special assessments, and grant reimbursements, 2.) amounts related to pensions on the government wide financial statement. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available and 3.) amounts related to other postemployment benefits on the government wide financial statement.

Long-term Obligations, Bond Discounts and Issuance Costs

In government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type in the Statement of Net Position. Bond premiums and discounts and any prepaid bond insurance, if applicable, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance costs are reported as deferred charges and amortized over the term of the related debt. Debt issuance costs are expensed during the current period.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Other Postemployment Benefits

The County provides other postemployment benefits (OPEB) for eligible employees through the Washoe County Retiree Health Benefit Program (RHBP), a single-employer defined benefit OPEB plan, and participates in the State of Nevada's Public Employees Benefit Plan, which is treated as a single-employer defined benefit OPEB plan for financial reporting purposes. Both plans are administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust established on May 11, 2010 by the BCC. The Trust is a multiple employer trust and was created to fund and account for the participating employers' costs of retiree healthcare benefits pursuant to NRS 287.017. The County's net OPEB liability is measured as of June 30, 2019, and the total OPEB liabilities used to calculate the net OPEB liability are determined by actuarial valuations as of July 1, 2019, with the amounts rolled back to June 30, 2019.

Equity Classifications

In government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position – Consists of equity with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other equity that does not meet the definition of "restricted" or "net investment in capital assets."

In governmental fund financial statements, fund balances are classified based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources in the funds as follows:

- Nonspendable fund balances – Consist of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable, if any.
- Restricted fund balances – Consist of amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- Committed fund balances – Consist of resource balances with constraints imposed by formal action of the BCC through ordinance, resolution or public meeting item approval that specifically state the revenue source and purpose of the commitment. The choice of action type taken by the BCC is frequently directed by State Statutes and procedures so that any of the three types of actions noted above are considered equally binding for the BCC. Commitments can only be modified or rescinded through the same type of BCC action used to impose the restraint. Commitments can also include resources to meet major contractual obligations required by their nature and/or size to be approved by the BCC. These generally include major construction contracts of \$100,000 and over as well as other types of large contracts.
- Assigned fund balances – Consist of resource balances intended to be used for specific purposes by authorized County management that do not meet the criteria to be classified as restricted or committed. For governmental funds, excluding the General Fund, BCC approved resolutions authorizing the creation of the fund establish the specific purposes for which fund balances are assigned. In the General Fund, the assigned fund balance includes encumbrances approved by authorized County management that have been approved by the BCC for re-appropriation in the subsequent year. Authorized County management includes the County Manager, Assistant County Manager and elected or appointed department directors in accordance with County Ordinances and State Statutes. The assigned fund balance may also include amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources as approved by the BCC as part of the annual budget submitted to the State.
- Unassigned fund balances – Consist of all resource balances in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from specific purposes for which amounts had been restricted, committed or assigned.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Net Position and Fund Balance Flow Assumptions

When outlays for a particular purpose are funded from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. The County's Fund Balance Policy states that when both restricted and unrestricted resources are available for expenditure, restricted resources should be spent first unless legal requirements disallow it. When outlays are incurred for purposes for which amounts in any unrestricted fund balance classification could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Budgetary Stabilization

It is the County's policy to maintain a fund balance of \$3 million, for the purpose of budgetary stabilization. NRS 354.6115 authorizes the creation of a fund to stabilize operation of local governments and mitigate effects of natural disaster. The intent of this policy is to include a portion of the General Fund budgeted ending fund balance that will be committed to stabilization pursuant to NRS 354.6115. Fund balance that is committed to stabilization can be used only after approval by the BCC when unanticipated declines in the major revenue sources (consolidated and property tax revenues) are sustained for at least six months and decline from budget by 2.5% or greater as well as when unbudgeted expenditures are incurred due to a declared emergency or natural disaster. In the case of a natural disaster, the BCC must declare the emergency and State Statutes further constrain the use of these stabilization funds to specific types of outlays. In fiscal year 2018, the BCC approved using the stabilization fund balance of \$3 million to help rebuild infrastructure damages caused by the FEMA declared floodings of January and February, 2017. Through the budget process for FY20, the County had replenished the General Fund stabilization reserve to the \$3 million policy. The COVID-19 pandemic, that hit the county in March 2020, had the BCC declare an emergency on March 31, 2020 and authorized the use of the \$3 million Stabilization Fund to pay for unexpected costs associated with the COVID-19.

Program Revenues

Amounts reported as program revenues include 1.) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2.) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All County taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

All real property in the County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by State Statute. Taxable value is defined as full cash value for land, replacement cost less straight-line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

Tax rates are levied by the BCC immediately after the Nevada Tax Commission has certified the combined tax rate and are then submitted to the County Treasurer for collection. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. The tax for fiscal year 2020 was due and payable on the third Monday in August, 2019. Taxes may be paid in four installments on the third Monday in August and the first Mondays in October, January and March. No provision for uncollectible amounts has been established since management does not anticipate any material collection loss in the year assessed, in respect to delinquent balances.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the State of Nevada Department of Taxation and the tax rates. The major classifications of personal property are commercial and mobile homes. In the County, taxes on motor vehicles are collected by a State agency and remitted to the County based on statutory formulas.

Compensated Absences

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The long-term portion is accounted for in the governmental activities column of the government-wide Statement of Net Position.

The current portion of compensated absences is defined as benefits actually paid or accrued as a result of employees terminating employment by June 30. Agreements with various employee associations provide for payment of total accrued compensatory and vacation time in all cases. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Implementation Delay of GASB Statement No. 84 and 90

Due to the COVID-19 pandemic of 2020, GASB has issued GASB Statement No. 95 "*Postponement of the Effective Dates of Certain Authoritative Guidance*", which allow government entities to delay the implementation of any or all Statements/Pronouncements with an effective date beginning after June 15, 2018 up to 18 months.

As of July 1, 2019, the County has delayed the adoption of GASB Statement No. 84, "*Fiduciary Activities*". The implementation of this standard is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities.

As of July 1, 2019, the County has delayed the adoption of GASB Statement No. 90, "*Majority Equity Interests*". The implementation of this standard is to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and agency funds, which do not require budgets. All annual appropriations lapse at fiscal year-end.

The County adheres to the Local Government Budget Act (NRS 354.470-626) incorporated within State Statutes and the procedures set by the Nevada Department of Taxation (NDT) to establish the budgetary data reflected in these financial statements. The BCC adopts the budget on or before June 1 and files it with the NDT.

The legal level of budgetary control is at the function level for each of the governmental funds and by the combined operating and non-operating expenses in proprietary funds. Statutes do not require that capital outlay, debt service payments and certain other non-cash transactions normally reflected in the balance sheet of proprietary funds be limited by the budget.

All budget amounts presented in these financial statements and schedules reflect the budget as amended by legally authorized revisions during the year. Original budgets are provided for the General Fund and major special revenue funds in compliance with reporting requirements. The Comptroller or Budget Manager may approve budget adjustments within a function. Budget adjustments between functions or funds may be approved by the Comptroller or Budget Manager with BCC notification. Adjustments that affect fund balance, increase the original budget or affect the contingency account require BCC approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are reappropriated in the subsequent year and are reported as restricted, committed or assigned fund balances, as appropriate. An augmentation of \$24.9 million for encumbrances and restricted resources that have multiple year budgets was reappropriated in the new fiscal year.

Augmentations from beginning fund balance or previously unbudgeted resources for governmental funds in the current fiscal year were \$5.0 million. There are no augmentations in the current year for enterprise funds.

WASHOE COUNTY, NEVADA
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Compliance

The County conformed to all significant statutory and administrative code constraints on its financial administration during the fiscal year. A negative balance of (\$33,597) appears on the Truckee River Flood Management Infrastructure Fund, Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual under the Public Safety Expenditures. This negative amount reported above are allowed under NRS 354.626 section 2 (k) – “The receipt by a local government of increased revenue that: (1) was not anticipated in the preparation of the final budget of the local government; and (2) is required by statute to be remitted to another governmental entity.” A negative variance of (\$10,861,967) appears in the Debt Service fund and a negative variance of (\$234,186) appears in the Special Assessment Debt Service Fund. These two negative amounts reported are allowed under the above listed NRS and NRS 354.626 section 1 “No governing body or member.....in excess of the amounts appropriated for the function, other than bond repayments, medium-term obligation repayments and any other long-term contract expressly authorized by law.”

NOTE 3 – CASH AND INVESTMENTS

In accordance with Nevada Revised Statutes (NRS), the County’s cash is deposited with insured banks and insured credit unions and those deposits that are not within the limits of insurance must be secured by collateral. At year end, the County’s carrying amount of deposits was \$35,664,383 and the bank balance was \$25,578,802. The difference between the carrying amount and bank balance results from outstanding checks and deposits not yet reflected in the banks’ records.

Custodial Credit Risk – Deposits

All deposits are subject to custodial credit risk, which is the risk that the County’s deposits may not be returned to it in the event of a bank failure. Bank balances were covered by the Federal Depository Insurance Corporation, the Securities Investor Protection Corporation, collateral held by the County’s agent in the County’s name or by collateral held by depositories in the name of the Nevada Collateral Pool, and were not exposed to custodial credit risk. The County does not have a formal policy relating to custodial credit risk, but follows NRS. According to NRS 356.020, all monies deposited by a County Treasurer that are not within the limits of insurance provided by an instrumentality of the United States must be secured by collateral composed of the same types of securities allowed for investments which are identified below. The County participates in the State of Nevada Collateral Pool which requires depositories to maintain as collateral acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool.

Investments

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with NRS and seeks to limit exposure to investment risks.

NRS 355.172 requires the County Treasurer or her agent to take physical possession of securities purchased as an investment by the County in the name of the County. If the securities purchased are subject to repurchase by the seller, the County may, in lieu of the requirement of possession, obtain a fully perfected, first-priority security interest having a fair market value equal to or greater than the repurchase price of the securities.

Investments are recorded at fair value. Earnings and/or losses on investments are allocated to certain funds based on average daily cash balances.

WASHOE COUNTY, NEVADA
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(CONTINUED)

As of June 30, 2020, the County had the following investments and maturities:

	INVESTMENT MATURITIES (IN YEARS)				
	Fair Value	Less than 1	1 to 4	4 to 6	6 to 10
Investments:					
Money Market Mutual Funds	\$ 1,129,886	\$ 1,129,886	\$ -	\$ -	\$ -
Negotiable Certificates of Deposit	57,563,210	39,131,976	18,431,234	-	-
NV Local Government Investment Pool	110,812,421	110,812,421	-	-	-
U.S. Treasury Securities	132,078,288	8,999,971	97,077,297	12,125,113	13,875,907
U.S. Agency Bonds/Notes/MBS/CMO	143,165,478	21,449	69,343,616	66,053,632	7,746,781
Asset Backed Securities/Collateralized Mortgage Obligations	27,009,226	543,131	18,196,461	4,700,541	3,569,093
Corporate Notes/Commercial Paper	77,494,602	25,588,586	31,908,438	19,997,578	-
Total Investments	549,253,111	186,227,420	234,957,046	102,876,864	25,191,781
Total Cash (includes TMFPD)	37,060,332	37,060,332	-	-	-
Total Cash and Investments¹	\$ 586,313,443	\$ 223,287,752	\$ 234,957,046	\$ 102,876,864	\$ 25,191,781

¹Total cash and investments include restricted cash, purchased interest, Truckee Meadows Fire Protection District and the NV Local Government Investment Pool.

The NV Local Government Investment Pool (LGIP) is an unrated external pool regulated by Nevada Revised Statute 355, administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income and realized/unrealized gains and losses, which is the same as the value of the pool shares.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. This risk can be reduced by diversifying the durations of the fixed-income investments that are held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy requires twelve to eighteen months of projected cash flow to be in investments maturing in one year or less. Investments maturing in less than one year at June 30, 2020 were 32% of the County's total cash and investments. The County's strategic investment plan seeks to obtain the desired average maturity of 2 to 4 years. The weighted average maturity at June 30, 2020, was 2.5 years.

The County invests in the following types of securities that are considered to be highly sensitive to interest rate changes:

Investment	Fair Market	% of Total
<u>U.S. Agency Mortgage Backed Securities and Collateralized Mortgage Obligations</u> When interest rates fall, mortgages are refinanced and paid off early and the reduced stream of future interest payments diminish fair value.	\$ 27,621,097	5.0%
<u>Callable U.S. Agency and Corporate Note Securities</u> On specified dates the issuer can call the security. Because they are subject to early repayment, the fair value of these securities is more sensitive in a period of declining interest rates.	40,928,687	7.4%
Total	<u>\$ 68,549,784</u>	

Credit Risk

NRS allows investments in obligations of the U.S. Treasury and U.S. agencies, municipal bonds issued by local governments of the State, corporate bonds rated "A" or better by a nationally recognized rating service, commercial paper rated "A-1," "P-1" or better by a nationally recognized rating service, repurchase agreements, certificates of deposit, money market mutual funds rated "AAA" by a nationally recognized rating service or other securities in which banking institutions may legally invest.

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(CONTINUED)

As of June 30, 2020, the County's investments are rated as follows:

S&P Rating	Money Market Mutual Funds	Negotiable Certificates of Deposit	U.S. Treasury Securities	U.S. Agencies	Corporate Notes/ Commercial Paper	Asset Backed Securities/ Collateralized Mortgage Obligations	NV Local Government Investment Pool	Fair Value
AAA	\$ 1,129,886	-	-	-	-	-	-	\$ 1,129,886
AAA	-	-	-	-	-	8,203,661	-	8,203,661
AA+	-	-	123,078,317	143,165,479	7,429,889	15,515,781	-	289,189,466
AA	-	-	-	-	7,886,205	-	-	7,886,205
AA-	-	8,975,500	-	-	8,967,154	-	-	17,942,654
A+	-	5,632,136	-	-	13,049,462	-	-	18,681,598
A	-	3,823,598	-	-	13,180,829	-	-	17,004,427
A-	-	-	-	-	9,452,384	-	-	9,452,384
A-1+	-	7,708,943	8,999,971	-	-	-	-	16,708,914
A-1	-	31,423,033	-	-	10,003,159	-	-	41,426,192
BBB+	-	-	-	-	7,525,520	-	-	7,525,520
Unrated	-	-	-	-	-	3,289,783	110,812,421	114,102,204
	<u>\$ 1,129,886</u>	<u>\$ 57,563,210</u>	<u>\$ 132,078,288</u>	<u>\$ 143,165,479</u>	<u>\$ 77,494,602</u>	<u>\$ 27,009,225</u>	<u>\$ 110,812,421</u>	<u>\$ 549,253,111</u>

Concentration of Credit Risk

The County's investment policy places no limit on amounts invested in direct obligations of the U.S. Treasury and securities backed by the full faith and credit of the U.S. Government, while placing the following limits per issuer on all other securities: Federal Agency Securities, 35%; Federal Agency Mortgage Backed Securities, 15%; Bonds and notes guaranteed by the International Bank for Reconstruction and Development, 15%; Money Market Funds, 45%; Corporate bonds and notes, 5%; Certificates of deposit, 5%; Obligations issued by local governments of the State of Nevada, 10% and Local Government Pooled Investment Fund (LGIP), 25%.

At June 30, 2020, the following investments exceeded 5% of the County's total:

Fannie Mae	20.5%
Freddie Mac	5.4%
U.S. Treasury Securities	24.0%

External Investment Pool

Pooled investments are carried at fair value determined by quoted market prices, net of accrued interest. All pooled investments are physically collateralized and held by Wells Fargo Bank.

The County administers an external investment pool combining County money with voluntary investments from Truckee Meadows Fire Protection District, Regional Transportation Commission, Nevada Works, Western Regional Water Commission, Washoe County, Nevada OPEB Trust, Truckee River Flood Management Authority, the Library Investment Fund, the Deferred Compensation Fund and the Southwest Pointe Fund. The BCC has overall responsibility for investment of County funds, including the Investment Trust Fund, in accordance with NRS 355.175. The Washoe County Chief Investment Official is the Washoe County Treasurer, under authority delegated by the BCC. The Investment Committee, created by Washoe County Code Section 15.220, has been delegated the investment decision making authority in the County and serves also in an advisory capacity to the Treasurer and BCC. The external investment pool is not registered with the SEC as an investment company. PFM Asset Management, LLC determines the fair value of the County investments monthly. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

The participants' share and redemption value are calculated using the same method. Each participant's share is equal to their investment plus or minus the monthly allocation of net income, realized and unrealized gains and losses. The determination of realized gains and losses is independent of the determination of the net change in the fair value of investments. Gains and losses of the current period include unrealized amounts from prior periods.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

Investments held in the external investment pool at June 30, 2020 were:

Investment Type	Fair Value	Principal Amount/ No. of Shares	Rate	Maturity Dates
Negotiable Certificates of Deposit	\$ 57,563,210	56,910,000	1.25-2.83%	08/03/2020-12/16/2024
U. S. Treasury Securities	132,078,288	125,180,000	0.00-3.125%	07/02/2020-11/15/2029
NV Local Government Investment Pool	110,812,421	110,812,421	N/A	N/A
Fed Agency Bonds/Notes	142,527,365	137,905,000	3.25-6.75%	08/17/2021-09/15/2029
Fed Agency Mortgage Backed Securities	638,113	609,327	3.00-4.00%	10/01/2020-06/01/2022
Fed Agency Collateralized Mortgage Obligations	15,515,782	14,963,722	1.25-3.26%	02/21/2020-01/25/2028
Asset Backed Securities/Collateralized Mortgage	11,493,444	11,308,158	1.61-2.79%	11/21/2021-12/16/2024
Corporate Notes/Commercial Paper	77,494,602	74,121,000	0.00-5.25%	11/25/2020-02/01/2025
Total Investments in Pool	\$ 548,123,225			

External Investment Pool
Statement of Net Position as of June 30, 2020

Assets:	
Cash	\$ 21,108,544
Investments:	
Certificates of Deposit	57,563,210
U.S. Treasury Securities	132,078,288
NV Local Government Investment Pool	110,812,421
U.S. Agency Securities	143,165,478
Collateralized Mortgage Obligations/Asset Backed Securities	27,009,226
Corporate Notes	77,494,602
Interest Receivable	2,003,489
Total Assets	\$ 571,235,258
Net Position:	
Internal participants	\$ 393,445,887
Component Units:	
Truckee Meadows Fire Protection District	19,880,972
External participants	157,908,399
Total Net Position Held in Trust for Pool Participants (\$1.00/par)	\$ 571,235,258

External Investment Pool
Statement of Changes in Net Position for the Year Ended June 30, 2020

Additions:	
Investment earnings	\$ 10,151,911
Net realized gain (loss) on investments	2,083,829
Net increase (decrease) in fair value of investments	12,546,576
Increase in net position resulting from operations	24,782,316
Net capital share transactions	43,165,420
Change in Net Position	67,947,736
Net Position, July 1	503,287,522
Net Position, June 30	\$ 571,235,258

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

Investments are recorded at fair value and the following table shows the Fair Value Measurements used:

Investments Measured at Fair Value June 30, 2020		Fair Value Measurement Using:		
Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Investments by fair value level				
Debt securities				
Money Market Mutual Funds	\$ 1,129,886	\$ 1,129,886	\$ -	\$ -
Certificates of Deposit	57,563,210	57,563,210	-	-
U.S. Treasury Securities	132,078,288	132,078,288	-	-
U.S. Agency Securities	143,165,478	143,165,478	-	-
Collateralized Mortgage Obligations/Asset Backed Securities	27,009,226	-	27,009,226	-
Corporate Notes/Commercial Paper	77,494,602	-	77,494,602	-
Total debt securities	<u>\$ 438,440,690</u>	<u>\$ 333,936,862</u>	<u>\$ 104,503,828</u>	<u>\$ -</u>
Total investments by fair value level	<u>\$ 438,440,690</u>	<u>\$ 333,936,862</u>	<u>\$ 104,503,828</u>	<u>\$ -</u>
Investments not required to be measured at fair value:				
NV Local Government Investment Pool	110,812,421			
Total Investments	<u>\$ 549,253,111</u>			

Debt and equity securities classified in level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Investments categorized as Level 2 are valued at fair value based on the observable market prices on the underlying assets held by the pool or fund less liabilities. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable assets, liabilities, or a group of assets and liabilities. Information is obtained from the Washoe County's investment firm, PFM Asset Management, LLC.

NOTE 4 – RESTRICTED CASH AND INVESTMENTS

Restricted cash and investments include amounts restricted for future debt service and reserves as required by bond covenants and ordinances; reserves restricted for projects for the HUD Neighborhood Stabilization Program; and reserves restricted for workers' compensation claims pursuant to NRS 616B.300. Restricted cash and investments at June 30, 2020, were as follows:

	Debt Service and Reserves	Projects	Claims	Total
<u>Governmental Funds and Governmental Activities</u>				
General Fund	\$ 750,000	\$ -	\$ -	\$ 750,000
Other Restricted Fund	-	45,406	-	45,406
Total Governmental Funds	<u>750,000</u>	<u>45,406</u>	<u>-</u>	<u>795,406</u>
Internal Service Funds:				
Risk Management Fund	-	-	2,500,000	2,500,000
Total Governmental Activities	<u>750,000</u>	<u>45,406</u>	<u>2,500,000</u>	<u>3,295,406</u>
<u>Proprietary Funds and Business-type Activities</u>				
Utilities Fund	<u>1,237,776</u>	<u>-</u>	<u>-</u>	<u>1,237,776</u>
Total Restricted Cash and Investments	<u>\$ 1,987,776</u>	<u>\$ 45,406</u>	<u>\$ 2,500,000</u>	<u>\$ 4,533,182</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

NOTE 5 – LONG-TERM ASSETS

Governmental Activities

Long-term assets in governmental activities include \$2,286,251 in long-term prepaids/deposits for equipment.

Business-type Activities

Long-term assets in business-type activities include \$173,730 in long-term receivables in the Utilities Fund.

NOTE 6 – CAPITAL ASSETS

	<u>Beginning</u> <u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balances</u>
Capital Assets - Governmental Activities				
Capital assets, not being depreciated:				
Land and land use rights	\$ 149,826,201	\$ 964,102	\$ 63,433	\$ 150,726,870
Construction in progress	10,330,087	17,772,492	3,395,244	24,707,335
Total capital assets not being depreciated	160,156,288	18,736,594	3,458,677	175,434,205
Capital assets being depreciated:				
Land improvements	72,022,790	430,830	-	72,453,620
Buildings/improvements	331,236,123	1,102,728	-	332,338,851
Infrastructure	605,117,993	3,543,507	284,062	608,377,438
Equipment	89,647,701	4,308,136	1,308,309	92,647,528
Software	20,746,101	-	-	20,746,101
Total capital assets being depreciated	1,118,770,708	9,385,201	1,592,371	1,126,563,538
Less accumulated depreciation for:				
Land improvements	49,034,799	2,384,944	-	51,419,743
Buildings/improvements	166,087,349	8,659,628	-	174,746,977
Infrastructure	509,172,828	13,995,955	253,521	522,915,262
Equipment	71,235,105	4,302,039	1,104,416	74,432,728
Software	18,339,773	528,538	-	18,868,311
Total accumulated depreciation	813,869,854	29,871,104	1,357,937	842,383,021
Net capital assets being depreciated	304,900,854	(20,485,903)	234,434	284,180,517
Governmental activities capital assets, net	\$ 465,057,142	\$ (1,749,309)	\$ 3,693,111	\$ 459,614,722

Depreciation expense was charged to functions/programs for the governmental activities as follows:

Governmental Activities:	
General government	\$ 1,142,185
Judicial	2,438,478
Public safety	5,706,838
Public works	14,424,735
Health and sanitation	102,720
Welfare	718,588
Culture and recreation	3,247,743
Community support	3,558
Capital assets held by internal service funds charged to functions based on their usage of assets	2,086,259
Total Depreciation / Amortization Expense - Governmental Activities	\$ 29,871,104

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
<u>Capital Assets - Business-type Activities</u>				
Capital assets not being depreciated:				
Land and land use rights	\$ 8,138,920	\$ -	\$ 195,854	\$ 7,943,066
Plant capacity	825,150	-	-	825,150
Construction in progress	19,640,693	5,735,444	17,993,691	7,382,446
Total capital assets not being depreciated	28,604,763	5,735,444	18,189,545	16,150,662
Capital assets being depreciated:				
Land improvements	6,628,268	-	142,887	6,485,381
Buildings/improvements	60,559,205	-	-	60,559,205
Infrastructure	113,242,892	18,487,485	184,248	131,546,129
Equipment	1,018,022	111,360	101,165	1,028,217
Software	1,076,630	-	-	1,076,630
Plant, well capacity	2,368,822	-	-	2,368,822
Total capital assets being depreciated	184,893,839	18,598,845	428,300	203,064,384
Less accumulated depreciation for:				
Land improvements	4,188,742	166,400	3,969	4,351,173
Buildings/improvements	20,641,860	1,193,978	-	21,835,838
Infrastructure	41,560,867	2,253,414	173,065	43,641,216
Equipment	911,740	11,029	456	922,313
Software	931,206	20,058	-	951,264
Plant, well capacity	1,430,335	59,220	-	1,489,555
Total accumulated depreciation	69,664,750	3,704,099	177,490	73,191,359
Net capital assets being depreciated	115,229,089	14,894,746	250,810	129,873,025
Business-type activities capital assets, net	\$ 143,833,852	\$ 20,630,190	\$ 18,440,355	\$ 146,023,687

Depreciation expense was charged to functions/programs for business activities as follows:

<u>Business-Type Activities:</u>	
Utilities	\$ 3,610,404
Building and safety	20,058
Golf courses	73,637
Total Depreciation / Amortization Expense - Business-type Activities	\$ 3,704,099

Net capital assets at June 30, 2020, for the discretely presented component unit were:

	<u>Truckee Meadows Fire Protection District</u>
<u>Net Capital Assets</u>	
Capital assets not being depreciated	\$ 3,772,555
Capital assets being depreciated	25,067,443
Capital assets, net	\$ 28,839,998

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

NOTE 7 – COMMITMENTS, CONTINGENCIES, AND OTHER LIABILITIES

Commitments

The County utilizes encumbrance accounting to identify fund commitments. Major commitments, generally contracts in excess of \$100,000, are entered into for construction projects or longer term service arrangements that can span several years.

Construction in progress and major commitments for governmental activities and business-type activities are:

	<u>CIP Balance</u> <u>June 30, 2020</u>	<u>Major</u> <u>Commitments</u>
<u>Governmental Funds and Governmental Activities</u>		
Major Governmental Funds:		
General Fund:		
Service contracts	\$ -	\$ 691,904
Other Restricted		
Service contracts	-	709,391
Total Major Governmental Funds	<u>\$ -</u>	<u>\$ 1,401,295</u>
Nonmajor Governmental Funds:		
Special Revenue Funds:		
Service contracts	-	120,000
Case management and support services	-	242,592
Road infrastructure	-	397,175
Total Special Revenue Funds	<u>\$ -</u>	<u>\$ 759,767</u>
Internal Service Funds:		
Service contracts	-	10,392,915
Vehicles and equipment	1,994,324	776,553
Total Internal Service Funds	<u>\$ 1,994,324</u>	<u>\$ 11,169,468</u>
Capital Projects Funds:		
Building infrastructure projects	525,642	3,577,638
Parks and open space projects	575,013	399,655
Public safety communications, technology	1,559,225	-
Community services projects	18,996,359	-
Technology improvements	1,056,772	531,747
Water quality improvement projects	-	-
Total Capital Projects Funds	<u>\$ 22,713,011</u>	<u>\$ 4,509,040</u>
Total Governmental Funds / Governmental Activities	<u>\$ 24,707,335</u>	<u>\$ 17,839,570</u>
<u>Business-Type Funds:</u>		
Building and Safety		
Service contracts	7,382,445	2,206,248
Total Business-Type Funds	<u>\$ 7,382,445</u>	<u>\$ 2,206,248</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

Contingencies

The County is involved in various lawsuits. The outcome of these lawsuits is not presently determinable; however, management does not anticipate that they would materially impact the financial position of the County.

The County is contingently liable on the following Reno-Sparks Convention & Visitors Authority (RSCVA) bonds:

Series January 2000 Bonds	\$ 5,430,000
Series November 29, 2011 Refunding Bonds	19,663,511
Series June 27, 2019A Refunding Bonds	19,452,000
Series June 27, 2019B Refunding Bonds	<u>47,542,000</u>
Total RSCVA Bonds	<u>\$ 92,087,511</u>

Although the County is contingently liable for the general obligation bonds of RSCVA in the event of a default, it is anticipated that RSCVA resources would be reallocated to retire the bonds. Therefore, the likelihood of the County assuming the debt is remote.

Other Liabilities

Governmental Activities

Other liabilities in governmental activities consist of deposits and amounts due to others of \$2,370,708 in the General Fund for deposits and bail related to pending court cases or investigations, \$164,978 in other governmental funds for other customer and security deposits, \$110,376 in the General Fund for refundable deposits for park facilities and developer performance guarantees and \$21,448 in other governmental funds. There is \$322,734 recorded in the Health Benefits Fund.

Business-type Activities

Other liabilities in business-type activities include \$551,400 for customer deposits in the Utilities Fund and \$4,000 in the Building and Safety Fund.

NOTE 8 – UNEARNED REVENUE AND DEFERRED INFLOWS OF RESOURCES

Unearned revenue in connection with resources that have been received, but not yet earned is reported as a liability for governmental activities.

Deferred inflows of resources represent an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. Governmental funds reported \$10.3 million in deferred inflows of resources related to unavailable revenue.

At the end of the current fiscal year, major components of unavailable and unearned revenue reported for governmental funds were as follows:

	<u>General Fund</u>	<u>Child Protective Services Fund</u>	<u>Other Restricted Fund</u>	<u>Indigent Tax Levy Fund</u>	<u>Special Assessment Debt Service Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Deferred Inflows of Resources							
Unavailable revenue:							
Ad valorem taxes	\$ 1,387,784	\$ 49,430	\$ 12,359	\$ 74,180	\$ -	\$ 164,191	\$ 1,687,944
Grants and other revenue	2,471,571	719,905	376,093	-	4,165,965	859,723	8,593,257
Total Unavailable Revenue	<u>\$ 3,859,355</u>	<u>\$ 769,335</u>	<u>\$ 388,452</u>	<u>\$ 74,180</u>	<u>\$ 4,165,965</u>	<u>\$ 1,023,914</u>	<u>\$ 10,281,201</u>

Unearned revenue in business-type activities consists of \$179,159 for water rights leases and unearned utility revenue in the Utilities Fund and of \$1,301,015 for unearned permit fees and plan checks fee revenue in the Building and Safety fund. The Building and Safety fund also has a noncurrent unearned revenue of \$1,626.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

Discretely Presented Component Unit

At the end of the current fiscal year, major components of unavailable revenue reported for discretely presented component unit was as follows:

	Truckee Meadows Fire Protection District		
	TMFPD General Fund	TMFPD Emergency Fund	Total
Deferred Inflows of Resources			
Unavailable revenue:			
Property taxes	\$ 132,108	\$ -	\$ 132,108
Reimbursements	119,841	143,018	262,859
Total Unavailable Revenue	\$ 251,949	\$ 143,018	\$ 394,967

NOTE 9 – LONG-TERM OBLIGATIONS

Current Refundings

On August 14, 2019, Washoe County issued \$10,694,000 General Obligation (Limited Tax) Refunding Bonds, (additionally secured by pledged revenues), Series 2019B. The proceeds were used for a partial current refunding totaling \$10,380,000 of the outstanding principal for the General Obligation (Limited Tax) 2006 Parks Bonds (additionally secured by pledged revenues), the General Obligation (Limited Tax) 2011B Building Refunding Bonds (additionally secured by pledged revenues) and to pay bond issuance costs. Bond principal will be retired annually through fiscal year 2029, commencing November 1, 2019. Interest is payable on November 1 and May 1, commencing on November 1, 2019. The Bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations regarding the aggregate amount of ad valorem taxes. The bonds have a fixed interest rate of 2.3%.

From the 2006 bond proceeds, \$3,629,351 was deposited in an irrevocable trust account controlled by U.S. Bank and used to call the refunded bonds on August 14, 2019. From the 2011B bond proceeds, \$7,069,658.52 was deposited in an irrevocable trust account controlled by U.S. Bank and used to call the refunded bonds on August 14, 2019. \$842,242.50 was deposited in the bond fund established for the refunded bonds along with an initial cash balance to be credited in the amount of \$66. The reacquisition price exceeded the net carrying amount of the old debt by \$136,400. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is the same as the life of the new debt issued. The refunding was undertaken to reduce total debt service payments over the next ten years by \$977,757 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$847,050.

Bond Redemptions

The County called \$235,000 in special assessment bonds for early redemption as funds were made available from the early payoff of special assessments.

Defeasance/Early Extinguishment of Debt

The County defeased certain general obligation debt by placing funds from unspent bond proceeds, existing resources and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on certain previously issued bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements.

As of June 30, 2020, the County had no remaining balances for the defeased portion of past bond issues.

Revenue Bonds

The County has pledged specific revenues to repay bonds in governmental and business-type activities.

Governmental activities

The County has pledged 15% of the consolidated tax revenue receipts for the repayment of various General Obligation Revenue bonds consisting of the Parks Bonds Series 2006; Building Refunding Bonds Series 2011B; Refunding Bonds Series 2012B,

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

issued between fiscal years 2004 and 2012; Medical Examiner Building Bonds Series 2015A; Safety Refunding 2016B and Building and Park Refunding 2019B. The total principal and interest remaining to be paid on the bonds is \$55,976,589, payable through fiscal year 2036. For the current year, principal and interest paid from pledged revenues for the bonds totaled \$5,097,054 and pledged revenues totaled \$18,172,482.

The County has pledged future infrastructure sales tax revenues to repay \$32.3 million in Flood Control Series 2006 and Sales Tax Revenue Refunding Series 2016A bonds. Proceeds from the bonds provided financing, for expansion of, and improvements to, the flood control system. The bonds are intended to be paid solely from infrastructure tax revenues and are payable through fiscal year 2036. Annual principal and interest payments on the bonds are expected to require as much as 15% of the pledged revenues. The total principal and interest remaining to be paid on the bonds is \$32,227,997. For the current year, principal and interest paid for the bonds totaled \$2,282,758 and pledged revenues totaled \$11,078,020.

The County has pledged future car rental fees to repay the direct placements of \$18.5 million of Senior Lien Car Rental Revenue bonds and \$10.0 million Subordinate Lien Car Rental Fee Capital Appreciation Revenue Bonds (Minor League Baseball Stadium Project) Series 2008. Proceeds from the bonds provided financing to acquire, improve, equip, operate and maintain within the County a minor league baseball stadium project. The direct placement bonds are intended to be paid solely from car rental fee revenues and are payable through fiscal year 2056. Annual principal and interest payments on the bonds are expected to require 100% of the car rental fee revenue. The total principal and interest remaining to be paid on the Senior Lien Car Rental Fee Revenue Bonds is \$13.6 million. For the current year, principal and interest paid for the bonds totaled \$1,335,213, and pledged revenues totaled \$1,442,391. Total principal and interest at June 30, 2020 on the Subordinate Lien Car Rental Fee Capital Appreciation Revenue Bonds is \$20.8 million. For the current year, a principal payment of \$368,562 was paid on the bonds on December 1 2019.

Business-type activities

The County has pledged future utility customer revenues and connection fees and investment earnings, net of specified operating expenses, to repay \$17.4 million in direct borrowing utility system revenue bonds issued in fiscal year 2015. Proceeds from the bonds provided financing for expansion of, and improvements to, the utility system. The direct borrowing bonds are intended to be paid solely from utility customer net revenues and are payable through fiscal year 2027.

On December 31, 2014, in connection with the divestment of the water operations, the County amended the bond ordinances authorizing the outstanding general obligation (limited tax) sewer bonds to pledge the net revenues of the Utilities Fund excluding water reserves.

The County has authorized up to \$50 million of bonds through the State of Nevada Revolving Fund Program (SRF). On May 27, 2020 the County has issued \$27 million of maximum principal bonds and made an initial draw of \$195,188.04. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

Principal and interest on the Sewer Bonds are payable from the pledged revenues of the Utilities Fund. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. Annual principal and interest payments on the sewer bonds are expected to require as much as 17% of the utility's net revenues. The total principal and interest remaining to be paid on the sewer bonds is \$42,183,165. For the current year, principal and interest paid for the sewer and water bonds totaled \$2,551,233. Net pledged revenues totaled \$15,510,014.

Special Assessment Debt

Special assessment bonds are issued to finance improvements that benefit taxpayers in the defined area. Bonds are repaid from assessments levied against these taxpayers and are secured by their real property. In case of deficiencies, the County's General Fund and taxing power further secure all bonds (NRS 271.495). There were no delinquent special assessments outstanding as of June 30, 2020.

The County has pledged future assessment revenues levied on special assessment districts throughout the County to repay \$10.3 million in various local improvement bonds issued between fiscal years 2007 and 2011. Proceeds from the bonds provided financing for improvements in roads, water and sewer infrastructure in the various districts. The bonds are intended to be paid solely from assessment revenues and are payable through fiscal year 2032. Annual principal and interest payments on the bonds are expected to require as much as 87% of the assessment revenues. The total principal and interest remaining to be paid on the bonds is \$4,418,808. For the current year, principal and interest paid for the bonds totaled \$657,541 and pledged revenues totaled \$751,539.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

Legal Debt Margin

The statutory Washoe County debt limit is 10% of the assessed value of all taxable property in Washoe County, as set forth in Chapter 244A.059 of the Nevada Revised Statutes. For the fiscal year ended June 30, 2020, the Legal Debt Margin is \$1.7 billion.

Conduit Debt Obligations

The County has issued several series of revenue bonds for public and private sector activity in the public interest. The public sector revenue bonds are for the cost of constructing and maintaining certain streets and highways in the County. The revenue bonds are paid solely from certain taxes on motor vehicle fuel collected in the County. Private sector revenue bonds have been used for water and gas facilities and hospital facilities. The revenue bonds are paid solely from the revenue derived from the projects for which they were issued. The public and private revenue bonds do not become liabilities of the County under any condition, and are therefore excluded from the County's financial statements.

Outstanding balances at June 30, 2020 follow:

	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Principal Outstanding</u>
Public Sector			
Regional Transportation Commission:			
Highway Revenue Bonds Series 2010EF	12/16/2010	\$ 64,160,000	\$ 64,160,000
Sales Tax Improvement Bonds Series 2010H	12/16/2010	20,000,000	20,000,000
Highway Revenue Bonds Series 2018	12/20/2018	183,235,000	179,005,000
Highway Revenue Bonds Series 2019	12/19/2019	56,235,000	56,235,000
Subtotal Public Sector		<u>\$ 323,630,000</u>	<u>\$ 319,400,000</u>
Sierra Pacific Power Company d/b/a NV Energy:			
Gas and Water Facilities Refunding Revenue Bonds			
Public Sector:			
Series 2016B	5/24/2016	\$ 60,230,000	\$ 60,230,000
Series 2016D, 2016E and 2016F & 2016G	4/9/2019	145,000,000	145,000,000
Privately Held:			
Nevada Gas Facilities Refunding Revenue Bonds, Series 2016A	4/15/2020	58,700,000	58,700,000
Nevada Water Facilities Refunding Revenue Bonds Series 2016C	4/15/2020	30,000,000	30,000,000
Subtotal Private Sector		<u>\$ 293,930,000</u>	<u>\$ 293,930,000</u>
Total Conduit Debt		<u>\$ 617,560,000</u>	<u>\$ 613,330,000</u>

Operating Leases

The County leases office space, land and equipment under various operating lease agreements. Total lease payments in fiscal year 2020 were \$2,446,643. Future minimum payments for these leases are:

<u>Year Ending June 30,</u>	<u>Office Space,</u>		
	<u>Land</u>	<u>Equipment</u>	<u>Total</u>
2021	\$ 796,916	\$ 1,239,817	\$ 2,036,733
2022	541,203	1,083,855	1,625,058
2023	532,594	398,845	931,439
2024	180,223	157,557	337,780
2025+	74,768	52,445	127,213
Totals	<u>\$ 2,125,704</u>	<u>\$ 2,932,519</u>	<u>\$ 5,058,223</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

The County began a long-term lease on January 1, 2013 for the Sparks Justice Court which expires in fiscal year 2023. The terms of the lease allow uneven and artificially low payments. For fiscal year 2020, an adjustment of \$28,322 (cumulative total of \$70,804) is required to reconcile the amount of expenditures in the General Fund to the straight line expense recognized in the government-wide statements.

Compensated Absences

The liability for compensated absences is included in noncurrent liabilities on the government-wide Statement of Net Position. The liability will be liquidated primarily by the General Fund for governmental activities and by the Utilities Fund for business-type activities. In fiscal year 2020, 84% of compensated absences for governmental activities were paid by the General Fund, and in business-type activities, 62% were paid by the Utilities Fund.

Outstanding balances at June 30, 2020 follow:

	Governmental	Business-type	
	Activities	Activities	Total
Washoe County:			
Vacation	\$ 14,310,537	\$ 224,600	\$ 14,535,137
Sick Leave	9,835,658	142,765	9,978,423
Compensatory Leave	6,354,923	104,486	6,459,409
Benefits	439,555	6,842	446,397
Total Compensated Absences	\$ 30,940,673	\$ 478,693	\$ 31,419,366

Net Other Postemployment Benefits Obligation

Prior to May 11, 2010, when the County established the Washoe County, Nevada OPEB Trust (Note 15), the County financed their net other postemployment benefits obligation on the pay-as-you-go basis with the funds accumulated in the Pre-Funded Retiree Health Benefits Fund. Currently, the OPEB Trust is funded from the Special Revenue funds, Proprietary funds and the General fund, which contributes about 73% of the funding.

Due to other Governments – Business Type Activities

The Utilities fund has a liability to an outside government agency in the amount of \$18,281 which is not due within 12 months.

Pollution Remediation Obligation

The pollution remediation activities of the Central Truckee Meadows Remediation District (CTMRD) are paid for through an annual charge billed directly to residents and businesses within its boundaries. Accordingly, the CTMRD's pollution remediation obligation is limited to the net position accumulated by the fund for payment of future remediation related expenditures. All of the assets of CTMRD are held for remediation and are offset by a long-term liability for remediation. As of June 30, 2020, the remediation liability for net position held in CTMRD was \$4,903,012.

Claims and Judgments

The claims and judgments liability of \$23,803,000 consists of pending property and liability claims, workers' compensation claims, and unprocessed health benefits claims. These claims will be liquidated through the Risk Management and Health Benefits Internal Service Funds (Note 16). The Risk Management and Health Benefits Funds finance the payment of claims by charging other funds based on management's assessment of the relative insurance risk that should be assumed by individual funds or, as needed, through transfers from the General Fund.

Property Tax Refunds

The County was the defendant in various lawsuits with property owners disputing the County Assessor's valuation methods used for property within the Lake Tahoe Basin. The County vigorously defends the Assessor's valuations; however, in August 2020 the Board of County Commissioners approved a settlement agreement that would dismiss the case resulting in a roll back of property values and subsequent refunds in the amount of \$23,800,000. These property owner's claims will be paid starting July 1, 2021 by charging other funds based on management's assessment of the original property taxes paid that should be assumed by individual funds or, as needed, through transfers from the General Fund.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

Discretely Presented Component Unit:

TMFPD's liability of \$5,599,978 for compensated absences is included in their noncurrent liabilities on the government-wide Statement of Net Position. TMFPD compensated absences are generally liquidated from the TMFPD General Fund.

Prior to July 1, 2010, when TMFPD joined the Washoe County, Nevada OPEB Trust (Note 15), they financed their net other postemployment benefits on the pay-as-you-go basis with the funds accumulated in the TMFPD Pre-Funded Retiree Health Benefits Fund.

TMFPD claims and judgments liability of \$1,411,418 mainly consisted of workers' compensation claims. These claims will be liquidated through TMFPD Workers Compensation Fund (Note 16). The TMFPD Workers' Compensation Fund finances the payment of claims through transfers from the TMFPD General Fund.

TMFPD has a General Obligation Bond liability of \$4,415,000 as of June 30, 2020.

At June 30, 2017, the net other postemployment benefit liability for SFPD was merged into the TMFPD's OPEB Trust. SFPD provides other postemployment benefits through the Sierra Fire Protection District Retiree Group Medical Plan, a single-employer defined benefit plan, which was administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust (Note 15). Contributions to the Trust are now made from TMFPD General Fund and are established each year through the annual budget process by the District's Board of Fire Commissioners.

Principal Outstanding June 30, 2019	Additions/ Issued	Reduction/ Principal Matured / Called	Principal Outstanding June 30, 2020	Principal Due in 2020-2021
\$ 1,165,000	\$ -	\$ 1,165,000	\$ -	\$ -
13,900,000	-	1,050,000	12,850,000	1,090,000
8,359,000	-	73,000	8,286,000	1,289,000
<u>23,424,000</u>	<u>-</u>	<u>2,288,000</u>	<u>21,136,000</u>	<u>2,379,000</u>
15,371,179	-	618,847	14,752,332	646,970
3,560,000	-	3,560,000	-	-
7,645,000	-	7,645,000	-	-
20,005,000	-	2,660,000	17,345,000	2,725,000
10,530,000	-	510,000	10,020,000	520,000
9,800,000	-	405,000	9,395,000	445,000
-	10,694,000	126,000	10,568,000	944,000
<u>66,911,179</u>	<u>10,694,000</u>	<u>15,524,847</u>	<u>62,080,332</u>	<u>5,280,970</u>
<u>90,335,179</u>	<u>10,694,000</u>	<u>17,812,847</u>	<u>83,216,332</u>	<u>7,659,970</u>
12,586,800	-	903,200	11,683,600	1,002,400
9,454,731	-	368,562	9,086,169	59,564
11,210,000	-	885,000	10,325,000	935,000
<u>33,251,531</u>	<u>-</u>	<u>2,156,762</u>	<u>31,094,769</u>	<u>1,996,964</u>
192,491	-	44,388	148,103	21,102
253,617	-	52,335	201,282	15,794
3,658,560	-	411,822	3,246,738	235,576
<u>4,104,668</u>	<u>-</u>	<u>508,545</u>	<u>3,596,123</u>	<u>272,472</u>
3,324,745	-	379,074	2,945,671	-
<u>3,324,745</u>	<u>-</u>	<u>379,074</u>	<u>2,945,671</u>	<u>-</u>
<u>\$ 131,016,123</u>	<u>\$ 10,694,000</u>	<u>\$ 20,857,228</u>	<u>\$ 120,852,895</u>	<u>\$ 9,929,406</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

NOTE 10 – LONG-TERM OBLIGATIONS ACTIVITY (CONTINUED)	Date of Issue	Maturity Date	Interest Rate	Original Note / Issue
GOVERNMENTAL ACTIVITIES <i>(Continued)</i>				
Other Liabilities - (Note 9)				
Compensated Absences	N/A	N/A	N/A	\$ N/A
Remediation Obligation	N/A	N/A	N/A	N/A
Claims and Judgments	N/A	N/A	N/A	N/A
Property tax refunds	N/A	N/A	N/A	N/A
Total Other Liabilities				
Total Governmental Activities				
BUSINESS-TYPE ACTIVITIES ***				
General Obligation Bonds				
Revenue: (Note 9)				
Utilities Fund:				
Notes from direct borrowings:				
Sewer Refunding 2015REF	08/2015	07/2026	2.34	17,386,176
SRF Loan 2020	05/2020	10/2049	1.69	27,000,000
Total General Obligation Bonds				
Other Liabilities (Note 9)				
Compensated Absences	N/A	N/A	N/A	N/A
Total Business-Type Activities				
Total Washoe County Obligations				

- * Interest on the variable-rate flood control bonds is equal to the sum of BMA (Bond Market Association) Swap Rate plus 0.70%. The interest rate on the outstanding amount was reset on May 1, 2016 to 1.597% for the next 5 years. The next interest rate reset will be May 1, 2021.
- ** Interest on the variable-rate senior lien car rental bonds is equal to the greater of: (1) the minimum rate of 3% per annum and (2) the sum of (a) 70% of the swap rate plus (b) 2.22% for each of the reset periods. The rate maximum is 6.5% for December 1, 2012 - November 30, 2017, 7.5% December 1, 2017 - November 30, 2022 and 8% for December 1, 2022- November 30, 2027. The current interest rate is 3.56% with a reset date of December 1, 2022.
- *** Business-type debt is expected to be retired primarily through operations.
- **** On December 31, 2014, in connection with the divestment of the water operations, the County amended the bond ordinances authorizing the outstanding general obligation (limited tax) sewer bonds to pledge the net revenues of the Water Resources Fund excluding water reserves
- ***** Interest is compounded thereon on June 1 and December 1 of each year commencing on December 1, 2012 at 7% until the final compounded amount is paid or payment has been provided therefor.

DISCRETELY PRESENTED COMPONENT UNIT:

Truckee Meadows Fire Protection District (Note 9)

General Obligation Bonds

Revenue: (Note 9)

TMFPD Fund:

Notes from direct borrowings:

TMFPD Medium GO Bond	03/2020	03/2030	1.50	4,415,000
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Total General Obligation Bonds

Other Liabilities - (Note 9)

Compensated Absences

N/A N/A N/A N/A

Claims and Judgments

N/A N/A N/A N/A

Tax Refund

N/A N/A N/A N/A

Total Other Liabilities

Total Truckee Meadows Fire Protection District Activities

<u>Principal Outstanding June 30, 2019</u>	<u>Additions/ Issued</u>	<u>Reduction/ Principal Matured / Called</u>	<u>Principal Outstanding June 30, 2020</u>	<u>Principal Due in 2020-2021</u>
\$ 28,515,452	\$ 21,741,438	\$ 19,316,217	\$ 30,940,673	\$ 23,205,506
5,676,562	1,500,190	2,273,740	4,903,012	-
24,003,000	1,421,000	1,621,000	23,803,000	11,861,000
-	23,800,000	-	23,800,000	-
58,195,014	48,462,628	23,210,957	83,446,685	35,066,506
189,211,137	59,156,628	44,068,185	204,299,580	44,995,912
9,690,451	-	2,338,075	7,352,376	2,316,984
-	195,188	-	195,188	-
9,690,451	195,188	2,338,075	7,547,564	2,316,984
443,756	275,751	240,814	478,693	359,019
10,134,207	470,939	2,578,889	8,026,257	2,676,003
\$ 199,345,344	\$ 59,627,567	\$ 46,647,074	\$ 212,325,837	\$ 47,671,915

\$ -	\$ 4,415,000	\$ -	\$ 4,415,000	\$ 409,000
-	4,415,000	-	4,415,000	409,000
\$ 4,724,006	\$ 2,580,685	\$ 1,704,713	\$ 5,599,978	\$ 1,986,388
1,390,969	40,657	20,208	1,411,418	50,645
165,885	-	165,885	-	-
6,280,860	2,621,342	1,890,806	7,011,396	2,037,033
\$ 6,280,860	\$ 7,036,342	\$ 1,890,806	\$ 11,426,396	\$ 2,446,033

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

NOTE 11 – DEBT SERVICE REQUIREMENTS

The annual requirements to amortize outstanding debt are as follows:

Governmental Activities - Primary Government

Year Ended June 30,	General Obligation Bonds		Revenue Bonds		Notes from Direct Borrowings and Direct Placements****		Special Assessment Debt	
	Principal*	Interest**	Principal*	Interest	Principal*	Interest***	Principal*	Interest
2021	\$ 5,426,970	\$ 1,801,800	\$ 935,000	\$ 492,875	\$ 3,294,964	\$ 922,696	\$ 272,472	\$ 131,505
2022	5,596,372	1,926,383	980,000	445,000	3,480,959	835,884	277,209	121,153
2023	5,782,111	1,739,093	1,030,000	394,750	3,635,174	774,614	292,796	110,611
2024	5,994,248	1,550,023	1,085,000	341,875	3,816,553	662,588	299,271	99,446
2025	6,222,846	1,342,322	1,140,000	286,250	4,037,478	569,061	311,680	88,055
2026-2030	20,589,178	4,327,367	5,155,000	531,375	13,809,871	4,201,468	1,641,189	254,376
2031-2035	12,760,365	1,626,686	-	-	2,184,980	9,107,767	501,505	17,539
2036-2040	1,990,242	48,267	-	-	1,813,582	11,398,925	-	-
2041-2045	-	-	-	-	1,508,491	13,922,671	-	-
2046-2050	-	-	-	-	1,247,939	16,760,274	-	-
2051-2055	-	-	-	-	793,778	11,566,491	-	-
Total	\$ 64,362,332	\$ 14,361,940	\$ 10,325,000	\$ 2,492,125	\$ 39,623,769	\$ 70,722,439	\$ 3,596,122	\$ 822,686

Business-type Activities - Primary Government **:**

Year Ended June 30,	Notes from Direct Borrowings	
	Principal*	Interest
2021	\$ 2,316,984	\$ 158,570
2022	1,609,825	104,035
2023	1,072,297	75,057
2024	897,754	54,413
2025	710,011	34,497
2026-2030	940,692	20,289
Total	\$ 7,547,564	\$ 446,861

*Principal amounts shown exclude discounts and premiums.

**Interest on the variable-rate flood control bonds is calculated at the current rate of 1.597%.

***Interest on the variable-rate senior lien car rental bonds is calculated at the current rate of 3.56%.

**** Includes the following bond issues:

- Parks and Library Refunding Series 2019-A
- Building and Parks Bonds Refunding Series 2019-B
- Senior Lien Rental Fee Series 2008 (\$18.5M)

Subordinate Lien Car Rental Fee Series

***** Sewer Bonds (SRF Loan) was authorized for \$27 million however only a draw of \$195,188 was issued in FY20

A loan note will be issued by State of Nevada once the \$27 million has been issued.

A loan amortization schedule will be finalized once the full \$27 million has been issued.

Governmental Activities-Component Unit (TMFPD)

Year Ended June 30,	Notes from Direct Borrowings	
	Principal*	Interest
2021	\$ 409,000	\$ 64,569
2022	416,000	60,090
2023	423,000	53,850
2024	430,000	47,505
2025	437,000	41,055
2026-2030	2,300,000	104,700
Total	\$ 4,415,000	\$ 371,769

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

NOTE 12 – INTERFUND ACTIVITY

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them or, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due or, (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2020

<u>Transfers from:</u>	<u>Transfers to:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 22,339,388
	Indigent Tax Levy Fund	19,342,046
	Child Protective Services	447,237
	Other Restricted Funds	43,243
	Subtotal	<u>42,171,914</u>
Other Restricted Funds	General Fund	117,819
Other Restricted Funds	Nonmajor Governmental Funds	1,828,793
	Subtotal	<u>1,946,612</u>
Indigent Tax Levy Fund	Child Protective Services	1,429,665
Indigent Tax Levy Fund	Nonmajor Governmental Funds	7,520,365
	Subtotal	<u>8,950,030</u>
	Subtotal	<u>10,896,642</u>
Nonmajor Governmental Funds	General Fund	1,194,000
Nonmajor Governmental Funds	Nonmajor Governmental Funds	5,987,099
	Subtotal	<u>7,181,099</u>
Total Governmental Funds Transfers		<u>60,249,655</u>
Risk Management Fund	General Fund	3,000,000
Total Transfers In/Out		<u>\$ 63,249,655</u>
<u>Business-Type Transfers</u>		
Utilities Fund	Equipment Service Fund	\$ 76,760
Building and Safety Fund	Equipment Service Fund	23,950
Total Business-Type Transfers		<u>\$ 100,710</u>

Due From / Due to Other Funds

<u>Due From :</u>	<u>Due to:</u>	<u>Amount</u>
Risk Management Fund	Other Restricted Fund	\$ 59,112
Total Due From/Due to Other Funds		<u>\$ 59,112</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

NOTE 13 – FUND BALANCES / NET POSITION

Government-wide Financial Statements

The government-wide Statement of Net Position utilizes a proprietary presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Restricted resources have externally imposed (statutory, bond covenant, contract or grantor) limitations on their use. Restricted resources are classified either by function, debt service, capital projects, or claims. Resources restricted by function relate to net resources of governmental and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents resources legally restricted by State Statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restrictions for use on specific projects or programs. Net position restricted for claims represents the amount legally required to be held for payment of future claims in the self-insurance funds. The government-wide Statement of Net Position reports \$158,100,736 of restricted net resources for Governmental Activities, all of which is externally imposed.

Unrestricted net position represents available financial resources of the County.

Fund Financial Statements

Governmental Funds

Governmental fund balances are classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the funds.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

Fund balances classification by County function and purpose consist of the following:

Fund Balances	Major Governmental Funds						Total
	General	Child	Other	Special	Indigent	Nonmajor	
	Fund	Protective Services Fund	Restricted Fund	Assessment Debt Fund	Tax Levy Fund	Governmental Funds	
Restricted for:							
Assessors, Clerk and Recorder technology	\$ -	\$ -	\$ 5,096,045	\$ -	\$ -	\$ -	\$ 5,096,045
Administrative programs	-	-	803,711	-	-	-	803,711
Court programs and expansion	-	-	11,037,483	-	-	-	11,037,483
Regional flood control project	-	-	-	-	-	2,067,170	2,067,170
Regional public safety communications and training	-	-	-	-	-	10,757,939	10,757,939
Other public safety programs	-	-	5,268,091	-	-	193,142	5,461,233
Public works programs	-	-	155,067	-	-	-	155,067
Regional health services and programs	-	-	-	-	-	8,062,093	8,062,093
Groundwater remediation	-	-	-	-	-	2,958,664	2,958,664
Parks and recreation programs	-	-	133,341	-	-	7,626,280	7,759,621
Library expansion	-	-	-	-	-	2,299,407	2,299,407
Programs for seniors	-	-	-	-	-	97,132	97,132
Adult, indigent and children support services	-	620,607	108,430	-	6,849,948	-	7,578,985
Technology upgrades	-	-	-	-	-	815,940	815,940
County facility improvement projects	-	-	-	-	-	15,011,943	15,011,943
Parks and open space projects	-	-	-	-	-	4,966,376	4,966,376
Incline Village property tax settlement	23,800,000	-	-	-	-	-	23,800,000
Intergovernmental	-	-	30,151	-	-	-	30,151
Debt service	750,000	-	1,269,225	1,822,265	-	5,530,935	9,372,425
Total Restricted	24,550,000	620,607	23,901,544	1,822,265	6,849,948	60,387,021	118,131,385
Committed to:							
Administrative programs	545,040	-	-	-	-	-	545,040
Animal control and services	-	-	-	-	-	6,803,438	6,803,438
Groundwater remediation	-	-	-	-	-	1,940,897	1,940,897
Park maintenance and improvement	-	-	1,041,198	-	-	-	1,041,198
Library expansion	-	-	-	-	-	739,888	739,888
Courts	-	-	-	-	-	2,148,176	2,148,176
Marijuana Establishments	-	-	-	-	-	94,860	94,860
Adult, indigent and children support services	146,864	6,287,903	-	-	-	-	6,434,767
Programs for seniors	-	-	-	-	-	1,205,082	1,205,082
Total Committed	691,904	6,287,903	1,041,198	-	-	12,932,341	20,953,346
Assigned to:							
Roadways	-	-	-	-	-	10,061,362	10,061,362
General Fund encumbrances reappropriated for various functional departments	707,116	-	-	-	-	-	707,116
Total Assigned	707,116	-	-	-	-	10,061,362	10,768,478
Unassigned	68,318,785	-	(835,813)	-	-	-	67,482,972
Total Fund Balances	\$ 94,267,805	\$ 6,908,510	\$ 24,106,929	\$ 1,822,265	\$ 6,849,948	\$ 83,380,724	\$ 217,336,181

Proprietary Funds

The net position of business-type funds and internal service funds are categorized as net investment in capital assets, restricted and unrestricted as described for the government-wide financial statements.

Fiduciary Funds

Net position held in trust for pool participants in the Statement of Fiduciary Net Position represent cash and investments held in trust for other agencies participating in the County's investment pool.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020
(CONTINUED)

NOTE 14 – DEFINED BENEFIT PENSION PROGRAM

Plan Description

The County and one discretely presented component unit, Truckee Meadows Fire Protection District (TMFPD), contribute to the Public Employees' Retirement System of the State of Nevada (PERS), a cost-sharing multiple employer defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001 to December 31, 2009, this factor is 2.67% of average compensation. For members entering PERS on or after January 1, 2010 to June 30, 2015, the factor is 2.5%. For members entering PERS on or after July 1, 2015, the factor is 2.25%. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after the retiree's death.

Post-retirement increases are provided by authority of NRS 286.575 - 579.

Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering PERS on or after January 1, 2010 through June 30, 2015, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or at any age with thirty years of service. Regular members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering PERS on or after January 1, 2010 through June 30, 2015, are eligible for retirement at 65 with five years of service, at age 60 with ten years of service, at age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service. Police/Fire members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, at age 50 with 30 years of service, or at any age with 33 1/3 years of service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985 is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

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The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary.

For the fiscal year ended June 30, 2020, the statutory employer/employee matching rate was 15.25% for Regular Members and 22.00% for Police/Fire. The Employer-pay contribution (EPC) rate was 29.25% for Regular Members and 42.50% for Police/Fire.

The County's total pension contributions for the fiscal year ended June 30, 2020 were \$63,959,602. Under Nevada Revised Statutes, one-half of the total employer-paid contributions are deemed to be from employers and one-half is deemed to be from employees (through salary schedule reductions).

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of PERS.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2019:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	28%	0.75%
Private Markets	12%	6.65%

As of June 30, 2019, PERS' long-term inflation assumption was 2.75%.

Net Pension Liability

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of employer contributions to PERS relative to the total employer contributions of all participating PERS employers and members for the period ended June 30, 2019. The County's proportion was 3.03172%, which was a decrease of .00845 from its proportion measured at June 30, 2018.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.50%) or 1-percentage point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Net Pension Liability	\$ 640,012,058	\$ 413,343,289	\$ 224,924,025

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS' Comprehensive Annual Financial Report, available on the PERS website – www.nvpers.org.

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Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by PERS' actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	2.75%
Payroll Growth	5.00% including inflation
Investment Rate of Return	7.50%
Productivity Pay Increase	0.5%
Projected Salary Increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.90%, depending on service Rates include inflation and productivity increases
Other Assumptions	Same as those used in the June 30, 2019 funding actuarial valuation

Actuarial assumptions used in the June 30, 2019 valuation were based on the results of the experience study for the period July 1, 2012 through June 30, 2016.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2019 was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2019.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the County recognized pension expense of \$43,651,861 excluding employer-paid deemed member contributions. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 15,499,901	\$ 11,922,362
Changes of assumptions or other inputs	16,821,363	-
Net difference between projected and actual earnings on pension plan investments		20,562,345
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	7,016,150	6,644,764
County contributions subsequent to the measurement date	31,979,801	-
Total	<u>\$ 71,317,215</u>	<u>\$ 39,129,471</u>

\$31,979,801 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2018 (the beginning of the measurement period ended June 30, 2019) is 6.18 years.

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Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,		
2021	\$	1,959,524
2022		(7,477,031)
2023		2,258,994
2024		2,191,189
2025		1,135,495
Thereafter		139,772
Total	\$	207,943

The following is the reconciliation of the June 30, 2020 net pension liability:

Beginning Net Pension Liability	\$	414,611,133
Pension Expense		43,651,861
Employer Contributions		(29,181,010)
New Net Deferred Inflows/Outflows		(5,426,849)
Recognition of Prior Deferred (Inflows)/Outflows		(10,311,846)
Ending Net Pension Liability	\$	413,343,289

Additional Information

The PERS Comprehensive Annual Financial Report (CAFR) is available on the PERS website at www.nvpers.org under Quick Links – Publications.

Discretely Presented Component Units

On March 27, 2012 the Board of Fire Commissioners approved an interlocal agreement transferring operations of SFPD to TMFPD. As of June 30, 2012, all SFPD employees were transferred to TMFPD and, therefore, SFPD no longer contributes to PERS. The employees remained participants of PERS and their accounts were transferred to TMFPD.

On July 1, 2012 all TMFPD employees were covered under the employer pay contribution plan method. Prior to July 1, 2012, the benefits for TMFPD plan members are funded under one of two methods. Under the employer pay contribution plan, TMFPD is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while TMFPD is required to match that contribution. The contribution requirements of plan members and the TMFPD are established by Chapter 286 of NRS and may only be amended through legislation.

TMFPD's contributions to PERS were \$2,423,345 for the year ended June 30, 2020.

At June 30, 2020, TMFPD reported a liability for its proportionate share of PERS' net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. TMFPD's proportion of the net pension liability was based on TMFPD's share of contributions to PERS' pension plan relative to the total contributions of all participating PERS employers and members for the period ended June 30, 2019. TMFPD's proportion was 0.24089%, which is an increase of .00558 from its proportion measured at June 30, 2018.

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The following presents the net pension liability of TMFPD as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what TMFPD's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.50%) or 1-percentage point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Net Pension Liability	\$ 50,861,112	\$ 32,847,974	\$ 17,874,485

For the year ended June 30, 2020, TMFPD recognized pension expense of \$4,116,006. At June 30, 2020, TMFPD reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,231,761	\$ 947,458
Changes in assumptions or other inputs	1,336,777	-
Net difference between projected and actual earnings on pension plan investments	-	1,634,069
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	3,122,826	511,174
District's contributions subsequent to the measurement date	2,423,345	-
Total	\$ 8,114,709	\$ 3,092,701

\$2,423,345 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of TMFPD's net pension liability in the year ended June 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2018 (the beginning of the measurement period ended June 30, 2019) is 6.18 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense by TMFPD as follows:

Year Ended June 30,		
2021	\$	819,184
2022		26,271
2023		618,309
2024		744,057
2025		353,904
Thereafter		36,938
Total	\$	2,598,663

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NOTE 15 - OTHER POSTEMPLOYMENT BENEFITS

Plan Descriptions and Eligibility

The County provides other postemployment benefits (OPEB) for eligible employees through the Retiree Health Benefit Program (RHBP), a single-employer defined benefit OPEB plan, and participates in the State of Nevada's Public Employees Benefit Plan, which is treated as a single-employer defined benefit OPEB plan for financial reporting purposes. Both plans are administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust established on May 11, 2010 by the BCC. The Trust is a multiple employer trust and was created to fund and account for the participating employers' costs of retiree healthcare benefits pursuant to NRS 287.017. Complete financial statements of the Trust may be obtained by writing to: OPEB Trust, c/o Washoe County Comptroller's Office, 1001 E. Ninth Street, Bldg D-200, Reno, Nevada, 89512. The measurement focus of these plans is their net OPEB liabilities.

Additionally, Truckee Meadow Fire Protection District (TMFPD), a discretely presented component unit, provides OPEB for eligible employees through the Truckee Meadows Fire Protection District Retiree Group Medical Plan (RGMP), a single-employer defined benefit plan. As of July 1, 2016, the Sierra Fire Protection District (SFPD) Retiree Group Medical Plan was consolidated into the TMFPD RGMP, and SFPD's retirees are provided OPEB through the TMFPD RGMP. Since July 1, 2010 both of these plans have been administered through the Trust. The measurement focus of this plan is its net OPEB liability.

Washoe County Retiree Health Benefit Program (RHBP)

In accordance with NRS 287.010, the BCC adopted the RHBP to provide postemployment benefits to eligible employees upon retirement. Retirees are offered medical, prescription, vision, life, and dental insurance for themselves and their dependents. Retirees can choose between two self-funded group health plans (PPO and HDHP), and an HMO Plan.

All employees hired before July 1, 2010 who retire from County employment and receive monthly payments under PERS are eligible to participate in the RHBP. In addition, employees hired before this date who have terminated employment prior to retirement may enroll in the RHBP upon commencing retirement if the County is that individual's last public employer.

As of June 30, 2019, the measurement date of the RHBP's last actuarial valuation, the following persons were covered by the terms of the plan:

Active employees	2,496
Retirees and surviving spouses	1,675
Total Participants	4,171

For eligible retirees, the County pays a portion of the retiree's premium based on years of County service. Benefits are provided under two contribution "tiers": Tier 1 includes employees hired prior to various exclusion dates between 1997 and 1999, as stipulated in employee association contracts, and Tier 2 includes all employees hired after the Tier 1 exclusion dates, but before July 1, 2010. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts monthly toward the cost of health insurance premiums depending on their respective tier. Retirees pay 100% of the premium for dependent coverage. Retiree premiums reflect an implicit subsidy as a result of NRS 287.023, which requires commingling of the claims experience of both active and retired employee and covered dependents in determining the premiums.

For Tier 1 retirees, the retiree's contribution is determined as follows, except for the cost of dental benefits which is 100% paid for by the retiree, regardless of years of County service:

Years of Service	Tier 1 Retiree Contribution
Less than 10	100%
10 but less than 15	50%
15 but less than 20	25%
20 or more	0%

For Tier 2 retirees, the retiree's contribution is the monthly premium amount less a County-paid premium subsidy stipulated in employee association contracts. For retirees of any age not enrolled in Medicare, the County's monthly subsidy during fiscal year 2020 depends on years of full-time service and ranged from a minimum of \$116 for five years to a maximum of \$651 for 20 or more years. For retirees age 65 and over and enrolled in Medicare, the County's monthly subsidy ranged from \$64 to \$265 based on years of service.

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The County is required by employee association agreements to contribute, at a minimum, the amount necessary to fund current retiree health plan premium costs plus the actuarially determined “normal cost”. These agreements can only be amended through a negotiation process between the County and the employee associations. The BCC approves the retiree health benefit contribution amount annually, which is based on the actuarially determined contribution amount for the year. In fiscal year 2020, the County budgeted and contributed \$20,188,000.

State of Nevada’s Public Employees’ Benefits Plan (PEBP)

NRS 287.023 allowed County retirees to join the State’s PEBP through September 1, 2008, at the County’s expense. It is closed to existing County employees. Eligibility and subsidy requirements are governed by statutes of the State and can only be amended through legislation. PEBP is administered by a nine-member governing board and provides medical, dental, prescription, vision, life and accident insurance for retirees.

Contribution requirements in the form of a premium subsidy are assessed by the PEBP Board annually. The County is required to provide a subsidy for their eligible retirees that have elected to join PEBP. The subsidy for this plan is based on years of service with the County as a proportionate share of the retiree’s total years of PERS service, and in fiscal year 2020 ranged from a minimum of \$1 monthly to a maximum of \$990 monthly.

Additionally, the BCC approves an annual contribution amount based on the actuarially determined contribution amount for the year. In fiscal year 2020, the County budgeted and contributed \$102,159.

As of June 30, 2019, the measurement date of the PEBP Plan’s last actuarial valuation, there were 298 former County employees enrolled in the PEBP.

TMFPD Retiree Group Medical Plan (TMFPD RGMP)

Prior to July 1, 2000, TMFPD provided health insurance benefits to retired employees through a single-employer defined benefit plan. At June 30, 2000, ten retirees were participating in the TMFPD RGMP. On July 1, 2000, pursuant to an Interlocal Agreement for Fire Services and Consolidation, TMFPD operations were transferred to the City of Reno (City) and the City accepted liability for the ten retirees under this plan. In accordance with the Interlocal Agreement, for those employees who transferred employment to the City and retired prior to June 30, 2012 or during the term of the Interlocal Agreement, TMFPD pays a proportionate share of employees’ retiree health benefit costs based on service earned prior to July 1, 2000. Health benefits under the City’s plan include medical, prescription, vision, dental and life insurance.

The Interlocal Agreement was terminated on June 30, 2012, and TMFPD assumed responsibility for its own fire district operations as of July 1, 2012. As of June 30, 2012, in preparation of standing up the new fire operations, 11 former Reno firefighters transferred to TMFPD with the provision that TMFPD would provide retiree health benefits for those 11 employees. Any former TMFPD employees remaining employed by the City as of July 1, 2012 retained retiree health benefits with the City and the City retained the liability for those employees. Employees hired by TMFPD prior to July 1, 2014 are eligible for retiree health benefits through the TMFPD RGMP. Benefits under the new TMFPD RGMP, a single-employer defined benefit plan, include health, dental, vision and prescription coverage. Eligible retirees who retire from TMFPD will be required to pay for 50% of the retirees’ health insurance premium and 100% of the cost of coverage for their families. Eligibility requirements, benefit levels, employee contributions, and employer contributions may be amended by the mutual agreement of the TMFPD and the TMFPD Fire Fighters’ Association.

As of July 1, 2010, TMFPD became a participating employer in the Washoe County, Nevada OPEB Trust, and the TMFPD RGMP is administered through that Trust.

As of June 30, 2019, the measurement date of the plan’s last actuarial valuation, participation in the TMFPD RGMP was as follows:

Active employees	130
Retirees and surviving spouses	50
Total Participants	180

The TMFPD RGMP also includes former employees of the Sierra Fire Protection District (SFPD). TMFPD and SFPD consolidated as of July 1, 2016; prior to that date, health insurance benefits for SFPD retirees were provided through the TMFPD RGMP, but the liability for the payment of SFPD’s retiree health benefits was retained by SFPD. As a result of the consolidation, TMFPD assumed this liability.

In fiscal year 2020, TMFPD budgeted and contributed \$651,000.

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Defined Contribution Plan (TMFPD):

Plan Description and Eligibility

During the year ended June 30, 2019, Truckee Meadow Fire Protection District (TMFPD) agreed to participate in a Post-Employment Health Plan (PEHP) a defined contribution plan for collectively bargained public employees. Under the agreement with International Association of Fire Fighters Local 2487 (Local 2487), Local 2487 determines the plan administrator for the PEHP and TMFPD agrees to contribute to the PEHP on behalf of the employees. The plan administrator for the PEHP is Nationwide Insurance Company (the Administrator).

Employees who are members of Local 2487 hired with TMFPD on or before July 1, 2014, will have a one-time contribution of \$1,000 made by TMFPD to the employee's PEHP account for the fiscal year ending June 30, 2019 for the non-supervisory group and for the fiscal year ending June 30, 2020 for the supervisory group; thereafter an annual contribution of \$120 will be made by TMFPD to the employee's PEHP account. Employees who are members of Local 2487 group hired with TMFPD after July 1, 2014 will have an annual contribution of \$2,880 made by TMFPD to the employee's PEHP account. The employee will pay all associated account administrative fees for the PEHP to keep the account in good standing. Contribution rates are established within the CBA and may be amended with by mutual agreement of TMFPD and Local 2487.

Vesting and Forfeitures (TMFPD)

The plan does not have a vesting period. Each employee shall become an eligible employee as determined by the collective bargaining agreement (CBA) and shall be entitled to receive a contribution to the PEHP as set forth in the participation agreement and CBA on the entry date coincident with or next following the later of the date on which the participant becomes an eligible employee, or the effective date of the PEHP.

If an eligible employee or participant has no dependents on the date notice of death is provided to the Administrator and no dependent is identified and no request to pay qualifying medical care expenses directly to a service provider, on behalf of a deceased eligible employee or participant, is received within 180 days of the date on which the Administrator was notified of an eligible employee or participant's death, the balance in the participant's account will be forfeited.

Any amount forfeited shall be allocated as soon as administratively practicable following, the date on which the Administrator determines that a forfeiture has occurred to the accounts of all other eligible employees and participants who are (or were) employed by TMFPD and have an account balance on the valuation date. Forfeitures shall be allocated among the eligible employee and participants in accordance with procedures established by the Administrator.

Truckee Meadows Fire Protection District recognized an OPEB expense related to the defined contribution plan in the amount of \$121,480 as of June 30, 2020.

Actuarial Methods and Assumptions

Each plan's net OPEB liability was measured as of June 30, 2019, and the total OPEB liabilities used to calculate their respective net OPEB liability were determined by actuarial valuations for each plan as of July 1, 2018 and rolled forward to June 30, 2019.

Actuarial valuations include projections of the sharing of benefit-related costs that are based on labor association agreements and an established pattern of practice. The total OPEB liability in the actuarial valuation for each plan was determined using the following actuarial assumptions and other inputs applied to all periods included in the measurement, unless otherwise specified:

	<u>RHBP</u>	<u>PEBP Plan</u>	<u>TMFPD RGMP</u>
Inflation	3%	3%	3%
Salary increases	8% first 4 years, 3% thereafter	n/a	8% first 4 years, 3% thereafter
Investment rate of return	6%	6%	6%
Healthcare cost trend rates:			
Pre-65 retirees	5.40% initial, 4.80% ultimate	6.10% initial, 4.70% ultimate	7.00% initial, 4.60% ultimate
Post-65 retirees	5.40% initial, 4.60% ultimate	6.00% initial, 4.90% ultimate	6.70% initial, 4.60% ultimate
Medicare subsidy	n/a	Medicare subsidy level (once eligible) is approximately 40% of non-Medicare subsidy level	n/a

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Mortality rates for the RHBP, the PEBP Plan, and the RGMP were based on the RP-2014 Mortality Male and Female Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2018 (for the RHBP and RGMP) or MP-2015 (for the PEBP Plan) from the 2006 base year, and projected forward using projection scale MP-2018 on a generational basis.

For the RHBP, the July 1, 2019 actuarial valuation used the Nevada Public Employees Retirement System (PERS) retirement, withdrawal, and disability rates from PERS' 2018 experience study.

For both the PEBP Plan and the TMFPD RGMP, the number of participants is not large enough to provide credible data to perform an experience study to establish demographic assumptions for termination, retirement, and mortality. For the PEBP Plan, the demographic assumptions used in the July 1, 2019 valuation of the OPEB liability were based on actuarial judgment. For the TMFPD RGMP, the Nevada PERS demographic assumptions were used.

Investment rate of return. The investment rate of return of 6.00%, net of investment expenses, was selected by the plans. This is based on the investment policy of the State of Nevada's Retiree Benefits Investment Fund (RBIF), where the plans invest their assets to fund their OPEB liabilities. This rate is derived from RBIF's investment policy (shown in the table below), and includes a 3.00% long-term inflation assumption.

Asset Class	Asset Allocation
Foreign Developed Equity	21%
U. S. Fixed Income	30%
U. S. Large Cap Equity	49%

Discount rate. The discount rate should be the single rate that reflects the long-term rate of return on OPEB plan investments that are expected to be used to finance the payment of benefits, to the extent that plan assets are projected to cover the benefit payments. The discount rate used to measure the total OPEB liability was 6.00% for all plans.

The projection of cash flows used to determine the discount rate for the RHBP and the PEBP Plan assumed that County contributions will be made at rates equal to the actuarially determined contribution rates, which has been the County's pattern of contributions over the past several years. Based on those assumptions, the RHBP's and the PEBP Plan's Fiduciary Net Positions are projected to be sufficient to cover all projected future benefit payments of current plan members and administrative expenses of the plans.

For the TMFPD RGMP, the projection of cash flows used to determine the discount rate reflects the District's decision in fiscal year 2019 to implement a funding policy intended to fund the RGMP Total OPEB Liability at an 80% ratio. The RGMP's actuary determined that the detailed depletion date projections outlined in GASB 74 and 75 will show that the Fiduciary Net Position of the RGMP and future expected contributions and earnings are projected to be sufficient for the TMFPD RGMP to remain solvent.

Changes in OPEB Liabilities

	RHBP		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2019			
<i>Measurement date of June 30, 2018</i>	\$ 468,891,202	\$ 225,486,478	\$ 243,404,724
Changes for the year:			
Service cost	5,455,204	-	5,455,204
Interest on the total OPEB liability	28,019,923	-	28,019,923
Differences between actual and expected experience	-	-	-
Changes of assumptions	-	-	-
Benefit payments	(14,912,577)	(14,912,577)	-
Contributions - employer	-	22,956,281	(22,956,281)
Contributions - other	-	313,879	(313,879)
Net investment income	-	18,504,570	(18,504,570)
Administrative expense	-	(79,845)	79,845
Other changes	-	-	-
Net Changes	18,562,550	26,782,308	(8,219,758)
Balances at June 30, 2020			
<i>Measurement date of June 30, 2019</i>	\$ 487,453,752	\$ 252,268,786	\$ 235,184,966

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	PEBP Plan		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2019			
<i>Measurement date of June 30, 2018</i>	\$ 3,997,147	\$ 2,740,245	\$ 1,256,902
Changes for the year:			
Interest on the total OPEB liability	231,538	-	231,538
Differences between actual and expected experience	-	-	-
Changes of assumptions	-	-	-
Benefit payments	(280,454)	(280,454)	-
Contributions - employer	-	94,719	(94,719)
Net investment income	-	189,515	(189,515)
Administrative expense	-	(22,122)	22,122
Net Changes	(48,916)	(18,342)	(30,574)
Balances at June 30, 2020			
<i>Measurement date of June 30, 2019</i>	\$ 3,948,231	\$ 2,721,903	\$ 1,226,328

	TMFPD RGMP		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2019			
<i>Measurement date of June 30, 2018</i>	\$ 9,817,792	\$ 5,521,001	\$ 4,296,791
Changes for the year:			
Service cost	520,411	-	520,411
Interest on the total OPEB liability	613,936	-	613,936
Differences between actual and expected experience	-	-	-
Changes of assumptions	-	-	-
Benefit payments	(214,991)	(214,991)	-
Contributions - employer	-	463,000	(463,000)
Net investment income	-	450,938	(450,938)
Administrative expense	-	(34,449)	34,449
Net Changes	919,356	664,498	254,858
Balances at June 30, 2020			
<i>Measurement date of June 30, 2019</i>	\$ 10,737,148	\$ 6,185,499	\$ 4,551,649

Changes of assumptions and other inputs reflect changes in the discount rate used by all plans from the previous actuarial valuations to the June 30, 2018 measurement date from 7.00% to 6.00%. Additionally, the RHBP's health care costs were lower than expected in the previous valuation.

Sensitivity of the OPEB liabilities to changes in the discount rate. The following presents the net OPEB liabilities of the plans, as well as what each plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.0 percent) or 1-percentage-point higher (7.0 percent) than the current discount rate:

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	1% Decrease in Discount Rate 5.00%	Current Discount Rate 6.00%	1% Increase in Discount Rate 7.00%
Washoe County			
RHBP - Net OPEB Liability	\$ 316,901,134	\$ 235,184,966	\$ 169,967,917
PEBP - Net OPEB Liability	\$ 1,671,134	\$ 1,226,328	\$ 853,639
TMFPD			
RGMP - Net OPEB Liability	\$ 5,731,117	\$ 4,551,649	\$ 3,515,564

Sensitivity of the OPEB liabilities to changes in the healthcare cost trend rates. The following presents the net OPEB liabilities of the plans, as well as what each plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	RHBP		
	1% Decrease in Healthcare Costs Trend Rate	Current Healthcare Costs Trend Rate	1% Increase in Healthcare Costs Trend Rate
	(4.40% initial, 3.80% ultimate)	(5.40% initial, 4.80% ultimate)	(6.40% initial, 5.8% ultimate)
Net OPEB Liability	\$ 168,395,981	\$ 235,184,966	\$ 318,710,137

	PEBP Plan		
	1% Decrease in Healthcare Costs Trend Rate	Current Healthcare Costs Trend Rate	1% Increase in Healthcare Costs Trend Rate
	(5.10% initial, 3.70% ultimate)	(6.10% initial, 4.70% ultimate)	(7.10% initial, 5.70% ultimate)
Net OPEB Liability	\$ 865,655	\$ 1,226,328	\$ 1,648,490

	TMFPD RGMP		
	1% Decrease in Healthcare Costs Trend Rate	Current Healthcare Costs Trend Rate	1% Increase in Healthcare Costs Trend Rate
	(5.20% initial, 3.60% ultimate)	(6.20% initial, 4.60% ultimate)	(7.20% initial, 5.60% ultimate)
Net OPEB Liability	\$ 3,271,138	\$ 4,551,649	\$ 6,069,867

OPEB plans fiduciary net position. Detailed information about the OPEB plans' fiduciary net position is available in the separately issued Washoe County, Nevada OPEB Trust financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized OPEB expense of \$17,118,728 for the RHBP and \$54,003 for the PEBP Plan. TMFPD recognized OPEB expense of \$1,095,084. At June 30, 2020, the County and TMFPD reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	RHBP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,055,098	\$ -
Changes of assumptions	-	4,671,156
Net difference between projected and actual earnings on OPEB plan investments	-	9,098,933
Contributions made subsequent to the measurement date	20,188,000	-
Total	\$ 21,243,098	\$ 13,770,089

	PEBP Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on OPEB plan investments	\$ -	\$ 105,061
Contributions made subsequent to the measurement date	102,159	-
Total	\$ 102,159	\$ 105,061

	TMFPD RGMP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 18,977
Changes of assumptions	1,585,063	-
Net difference between projected and actual earnings on OPEB plan investments	-	234,075
Contributions made subsequent to the measurement date	651,000	-
Total	\$ 2,236,063	\$ 253,052

For Washoe County, \$20,290,159 reported as deferred outflows of resources related to OPEB plans resulting from employer contributions to the plans subsequent to the plans' measurement dates will be recognized as a reduction of the County's net OPEB liability in the year ended June 30, 2021.

For TMFPD, \$651,000 reported as deferred outflows of resources related to its OPEB plan resulting from employer contributions subsequent to the measurement date of its plan will be recognized as a reduction of TMFPD's net OPEB liability in the year ended June 30, 2021.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	RHBP	PEBP Plan	TMFPD RGMP
2021	\$ (4,059,904)	\$ (41,387)	\$ 263,861
2022	(4,059,904)	(41,387)	263,862
2023	(2,237,904)	(16,038)	314,295
2024	(1,681,105)	(6,249)	328,467
2025	(676,174)	-	161,526
Thereafter	-	-	-
Total	\$ (12,714,991)	\$ (105,061)	\$ 1,332,011

WASHOE COUNTY, NEVADA
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NOTE 16 - RISK MANAGEMENT

In 1981, the County started self-funding its workers' compensation obligations. Since then, the County has increased the number of programs where the self-funding is practiced and the proportion of the loss exposure which it self-funds. Currently, the County self-funds portions of its fiscal responsibility related to exposures of loss from torts; theft of, damage to, or destruction of assets; errors or omissions; and health insurance claims.

Two internal service funds have been established to account for these programs:

The Risk Management Fund accounts for costs related to general liability, auto liability, workers' compensation, property coverage and unemployment compensation. Except for unemployment compensation, these costs are covered through a combination of self-funding and insurance purchased from outside carriers.

The Health Benefits Fund accounts for life, medical, prescription, dental and vision insurance programs. The plans contained within the Health Benefits Fund are handled through contracts with an external claims administrator, a preferred provider organization for medical services and through the purchase of various insurance plans, including a fully-insured medical and prescription plan.

At any time, there are a number of lawsuits and unresolved disputes involving the County, which are administered by the Risk Management Division. These items are reviewed by the Risk Management Division with input from the District Attorney's Office and the appropriate third party administrator. They set the values to the extent a value is determinable. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. Allocated claim adjustment expenses are included. Annually, an aggregate value is placed on all claims through the performance of an actuarial study.

The values set by the actuary for both short and long-term liabilities are as follows:

	<u>Current</u>	<u>Long-Term</u>	<u>Total</u>
Pending Claims:			
Property and liability claims	\$ 1,357,000	\$ 3,369,000	\$ 4,726,000
Workers' compensation claims	5,484,000	8,573,000	14,057,000
Unprocessed Health Benefits Fund claims	<u>5,020,000</u>	<u>-</u>	<u>5,020,000</u>
Total Pending Claims	<u>\$ 11,861,000</u>	<u>\$ 11,942,000</u>	<u>\$ 23,803,000</u>

The level of insurance coverage purchased by the County for property-related claims ranges from \$500,000 to a policy limit of \$500 million, depending on the incident. Deductibles generally range from \$2,500 to \$50,000. Liability and workers' compensation claims are self-insured up to \$1.5 million each; insurance policies are in place for losses greater than this amount. There were no settled claims in excess of insurance coverage in the current fiscal year or the three prior fiscal years.

Many items involving the Risk Management Fund do not specifically fall within the criteria used by the actuary for evaluation. Such items include contract disputes and noninsurance items. Currently, there is a net position of \$15,803,650 in the Risk Management Fund for claims that fall into areas not recognized in the actuarial studies and possible catastrophic losses that exceed parameters of the actuarial studies, in addition to the claims that are evaluated by the actuary. The net position amount is restricted for the payment of claims per NRS 354.6215.

The County's exposure for the self-funded portion of health insurance claims is limited to \$225,000 per claim each year. Stop-loss insurance is in place for claims above this amount. Currently, there is a net position of \$13,558,334 in the Health Benefits Fund for claims in excess of amounts projected by the actuary. The net position amount is restricted for the payment of claims per NRS 354.6215.

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Claims liability and activity for the Risk Management and the Health Benefits Funds for the fiscal years ending June 30 were as follows:

	Risk Management		Health Benefits	
	Fund		Fund	
Claims Liability/Activity:				
Claims Liability, June 30, 2018	\$	19,068,000	\$	3,681,000
Claims and changes in estimates		4,647,892		31,548,850
Claim payments		<u>(3,311,892)</u>		<u>(31,630,850)</u>
Claims Liability, June 30, 2019		20,404,000		3,599,000
Claims and changes in estimates		3,763,074		40,825,226
Claim payments		<u>(5,384,074)</u>		<u>(39,404,226)</u>
Claims Liability, June 30, 2020	\$	<u>18,783,000</u>	\$	<u>5,020,000</u>

The non-discounted amount of unpaid claims in the Risk Management Fund at June 30 is \$18,820,000. The interest rate used for discounting was 2.5%.

Discretely Presented Component Units

The Truckee Meadows Fire Protection District (TMFPD), discretely presented component unit, does not participate in the Washoe County Risk Management or Health Benefits Funds.

The Truckee Meadows Fire Protection District (TMFPD) is exposed, as are all entities, to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Truckee Meadows Fire Protection District is fully insured for property and auto loss and liability with a \$1,000 to \$2,500 deductible. This Truckee Meadows Fire Protection District is covered up to a policy limit per occurrence of \$10,000,000 and \$20,000,000 annual aggregate in excess liability coverage. The Truckee Meadows Fire Protection District's policy contains various sub-limits established for earthquake, flood, equipment breakdown, errors and omissions and other items.

As of April 1, 2012, TMFPD and SFPD entered an Interlocal Agreement to consolidate fire department administration and operations. Under that Interlocal Agreement, all SFPD employees became TMFPD employees. Health insurance and workers' compensation benefits are paid by the TMFPD through their consolidated budget.

In fiscal year 2012-13, TMFPD self-funded its health benefits until June 1, 2013. The TMFPD Health Benefits Fund was established to account for life insurance, medical, prescription, dental and vision programs. The self-funded plans contained within the TMFPD Health Benefits Fund were handled through contracts with an external claims administrator and through the purchase of various insurance plans. As of June 1, 2013, the TMFPD purchased a guaranteed health benefit plan and is no longer self-funded. The SFPD health plan ceased with the transition of SFPD employees to TMFPD during the fiscal year ended June 30, 2012.

During the term of the Reno/Truckee Meadows Fire Protection Truckee Meadows Fire Protection District Interlocal Agreement, workers' compensation was fully insured with the City of Reno's self-funded workers' compensation plan. Due to the termination of the Agreement, as of July 1, 2012, the Truckee Meadows Fire Protection District is no longer self-funded with the City of Reno but has purchased a guaranteed workers compensation insurance plan. However, the Truckee Meadows Fire Protection District is still required to pay workers' compensation claims costs to the City of Reno for those years the Truckee Meadows Fire Protection District was self-funded through the City of Reno's workers' compensation plan.

During the fiscal year ended June 30, 2004, the Truckee Meadows Fire Protection District and the City of Reno instituted a "pay as you go" system for workers' compensation claims. The Truckee Meadows Fire Protection District shared the combined losses with the Reno Fire Department (RFD). The Truckee Meadows Fire Protection District established the Workers' Compensation Fund to account for this program. The Truckee Meadows Fire Protection District brought out all workers' compensation liability for all claims incurred prior to July 1, 2012. Claims incurred prior to fiscal year 2012 remain the liability of the City of Reno under the buyout agreement. TMFPD will remain responsible for future Heart and Lung related workers' compensation claims on a "pay as you go" system.

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Claims liability and activity for the past two years ending June 30 were as follows:

	TMFPD Workers' Compensation Fund
Claims Liability/Activity:	
Claims Liability, July 1, 2018	\$ 1,361,316
Claims and changes in estimates	54,608
Claims payments	(24,955)
Claims Liability, June 30, 2019	1,390,969
Claims and changes in estimates	40,657
Claims payments	(20,208)
Claims Liability, June 30, 2020	\$ 1,411,418

NOTE 17 – JOINT VENTURES

Local Government Oversight Committee Joint Venture (Truckee River Water Quality Settlement Agreement)

The County and the Cities of Reno and Sparks have entered into a joint venture for the purchase of water rights pursuant to the Truckee River Water Quality Settlement Agreement (TRWQSA) dated October 10, 1996. Parties to the TRWQSA are Washoe County, City of Reno, City of Sparks, United States Department of the Interior (DOI), U.S. Department of Justice, U.S. Environmental Protection Agency, Nevada Division of Environmental Protection and the Pyramid Lake Paiute Tribe of Indians (Tribe).

The agreement settled and dismissed pending litigation by the Tribe relating to the expansion of the Truckee Meadows Water Reclamation Facility, which is operated by the Cities of Reno and Sparks. It allows the cities of Reno and Sparks to use the sewage plant's full capacity in exchange for the expenditure of \$24,000,000 (\$12,000,000 by DOI and \$12,000,000 by the joint venture) for the acquisition of Truckee River water rights. The arrangement is considered a joint venture with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist.

The Local Government Oversight Committee formally acknowledged the joint venture's satisfaction of its \$12 million TRWQSA obligation on October 9, 2014. Acquired water rights are jointly managed by the County, the Cities of Reno and Sparks, and DOI. Each entity (Washoe County and the Cities of Reno and Sparks) owns an undivided and equal interest in the water rights acquired. Washoe County's proportionate share of the purchased water rights totals \$4,019,072 and is recorded in capital assets.

On April 11, 2018, a fourth amended interlocal agreement was signed by all parties to distribute the remaining funds for the purpose of 1.) pay off the obligation to TCID, 2.) pay any remaining Water Quality Settlement programs and 3.) to disburse any remaining fund to the parties. This was all accomplished in July 2019 and the joint venture is not needed anymore.

Separately audited financial statements and information for the joint venture are available by writing to: Local Government Oversight Committee (Truckee River Water Quality Settlement Agreement), c/o Washoe County Comptroller's Office, 1001 E. 9th Street, D-200, Reno, Nevada 89512.

Truckee Meadows Water Authority

The Truckee Meadows Water Authority (TMWA) is a joint powers authority formed in November 2000, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). TMWA was formed in order to purchase water assets and undertake water utility operations of Sierra Pacific Power Company, a Nevada corporation, and to develop, manage and maintain supplies of water for the ongoing benefit of the Truckee Meadows community. TMWA has issued bonds that do not constitute an obligation of the Cities of Reno or Sparks, the County, or the State.

Under the terms of the Cooperative Agreement, TMWA's Board of Directors has the power to periodically assess the Members directly for budgets and for the satisfaction of any liabilities imposed against TMWA. Since TMWA's formation no such assessments have been made. The arrangement is considered a joint venture with no equity interest with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist. The County appoints two directors of a seven-member governing body.

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Separate audited financial statements and information for the joint venture are available by contacting the Authority's Chief Financial Officer at P.O. Box 30013, Reno, NV 89520-3013.

Truckee River Flood Management Authority

The Truckee River Flood Management Authority (TRFMA) is a joint powers authority formed in March, 2011, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). The governing body of each Member appoints two directors who must be elected officials of the Member's governing body. The TRFMA was formed in order to regulate and control waters of the Truckee River that flow through their territories to reduce or mitigate flooding for the ongoing benefit of the Truckee Meadows community.

The primary source of revenue for the TRFMA consists of the net revenues of the Infrastructure Tax pledged by the County to support the TRFMA. The Infrastructure Tax is collected by the State of Nevada Department of Taxation and remitted to the County pursuant to procedures established in NRS Chapter 377B that restricts spending of these proceeds to projects for the management of floodplains, the prevention of floods or facilities relating to public safety. Net revenues consist of the balance remaining after paying or reserving for County obligations for existing flood project related debt.

Under the terms of the Cooperative Agreement, the TRFMA Board of Directors has the power to periodically impose, assess, levy, collect and enforce fees, rates, and charges in an amount sufficient for services or facilities, or both services and facilities and also to discharge any debt instruments or financing agreements. No such assessments have been made since the TRFMA's formation. The arrangement is considered a joint venture with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist.

NOTE 18 – TAX ABATEMENTS

State of Nevada Tax Abatements

For the fiscal year ended June 30, 2020, Washoe County tax revenues were reduced by a total amount of \$6,022,789 under agreements entered into by the State of Nevada.

- Aviation Tax Abatement (NRS 360.753) – Partial abatements from Personal Property and Sales & Use Taxes are available to companies that locate or expand their business in Nevada. The personal property tax abatement can be up to 50% for 20 years on the taxes due on tangible personal property, and the sales & use tax abatement reduces the applicable tax rate to 2% for a similar 20 year period, a near 75% reduction. For fiscal year ending June 30, 2020, the total amount abated for Washoe County was \$339,723.
- Data Centers Abatement (NRS 360.754) – Partial abatements from personal property and sales & use taxes are available to companies that establish or expand data centers. The personal property tax abatement can be up to 20 years. For fiscal year ending June 30, 2020, the total amount abated for Washoe County was \$211,746.
- Renewable Energy (NRS 701A.370) – Partial abatements from property and local sales and use taxes imposed on renewable energy facilities. For fiscal year ending June 30, 2020, the total amount abated for Washoe County was \$1,332,854.
- Standard Abatement (NRS 360.750)
 - Local Sales and Use Tax Abatement – A partial abatement of sales and use taxes is available to qualified companies that locate or expand their business in Nevada. The tax abatement is on the gross receipts from the sale, and the storage, use of other consumption, of eligible capital equipment. The abatement reduces the sales and use tax rate to 2%. The approved business is eligible for tax abatements for a two-year period beginning the date the abatement becomes effective.
 - Modified Business Tax Abatement – A partial abatement of the Modified Business Tax is available to qualified companies that locate or expand their business in Nevada. The current tax imposed on each employer is at the rate of 1.475% on taxable wages over \$50,000 in a quarter. A business may qualify for a partial abatement of up to 50% of the amount of the business tax due during the first four years of operations.
 - Personal Property Tax Abatement – A partial abatement from personal property tax is available to qualified companies that locate or expand their business in Nevada. This tax abatement can be up to 50% of the tax due for 10 years beginning from when the abatement becomes effective. The applicant must apply for abatement not more than one year before the business begins to develop for expansion of operations in Nevada.
 - Real Property Tax Abatement for Recycling – A partial abatement of real property (land and buildings) tax is available for businesses and facilities using recycled material that have as a primary purpose the conservation of energy or the substitution of fossil sources for other sources of energy. To qualify, the business must be in the primary trade of recycling at least 50% of raw material or an intermediate product onsite; or converting the

WASHOE COUNTY, NEVADA
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energy derived from recycled material into electricity. Qualifying businesses can receive a partial abatement of up to 50% of the tax due on real property for not more than 10 years beginning from when the abatement becomes effective.

For fiscal year ended June 30, 2020, the total standard abatement amount abated for Washoe County was \$4,138,466. Truckee Meadow Fire Protection District's tax revenues were reduced by \$170,207 under agreements entered into by the State Nevada. The state agreements include a partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft, a partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center and on renewable energy facilities, and use taxes imposed on eligible machinery or equipment used by certain new or expanded businesses.

NOTE 19 – ACCOUNTING CHANGES

Correction of an Error

During fiscal year 2020, Washoe County received an invoice for the past 3 years from the City of Reno for the actual expenses related to the operations, maintenance and replacement costs associated to the reclaimed pipeline constructed in 1999 for the benefit of the County's Lemmon Valley Sports Complex and Sierra Sage Golf Course. It was determined that the portion of these expenses related to prior fiscal years be recorded as prior period adjustments as identified below.

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Net position as previously reported, June 30, 2019	\$ (80,212,070)	\$ 253,842,915	\$ 173,630,845
Prior period adjustment:			
Due to City of Reno Reclaimed Pipeline, Lemmon Valley			
Sports Complex and Sierra Sage Golf Course	<u>(78,504)</u>	<u>(192,996)</u>	<u>(271,500)</u>
Net position (deficit) at June 30, 2019, as restated	\$ <u><u>(80,290,574)</u></u>	\$ <u><u>253,649,919</u></u>	\$ <u><u>173,359,345</u></u>

The beginning net position of the General Fund, a governmental fund, has been restated to correctly present operations, maintenance and replacement expenses to the City of Reno for the reclaimed pipeline for prior years for the Lemmon Valley Sports Complex.

	<u>General Fund</u>
Net position as previously reported, June 30, 2019	\$ 73,899,802
Prior period adjustment:	
Due to City of Reno Reclaimed Pipeline and Lemmon Valley Sports Complex Effluent Water	
	(78,504)
Net position at June 30, 2019, as restated	\$ <u><u>73,821,298</u></u>

The beginning net position of the Golf Course Fund, an enterprise fund, has been restated to correctly present operations, maintenance and replacement expenses to the City of Reno for the reclaimed pipeline for prior years for the Sierra Sage Golf Course.

	<u>Business-type Activities</u>			
	<u>Utilities</u>	<u>Building and Safety</u>	<u>Golf</u>	<u>Total</u>
Net position as previously reported, June 30, 2019	\$ 232,081,693	\$ 126,323	\$ 2,949,642	\$ 235,157,658
Prior period adjustment:				
Due to City of Reno Reclaimed Pipeline and Sierra Sage Golf Course Effluent Water				
	-	-	(192,996)	(192,996)
Net position at June 30, 2019, as restated	\$ <u><u>232,081,693</u></u>	\$ <u><u>126,323</u></u>	\$ <u><u>2,756,646</u></u>	\$ <u><u>234,964,662</u></u>

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NOTE 20 – SUBSEQUENT EVENT

Subsequent to the end of this fiscal year, Washoe County sold \$9,135,000 in in general obligation bonds to (i) finance the costs of acquiring and installing Nevada Public Radio System equipment and (ii) pay the costs of issuing the 2020 bonds. This consists of replacing the current public safety radio system with new technology and infrastructure for improved communications coverage and interoperability statewide. The Nevada Shared Radio System is used by first responders, law enforcement agencies, and others in times of crisis, and for emergency communications when the public dials 9-1-1.

On July 1, 2020, Truckee Meadows Fire Protection District (TMFPD) established the Truckee Meadows Debt Service Fund. The primary purpose of the fund will be to account for the funds necessary to pay the interest and principal on any long-term debt and hold any funds that may be necessary to fund any reserve requirements. The source of revenues to be deposited in the fund will be transfers from the Truckee Meadows Fire Protection General Fund or Capital Projects Fund. The short-term and long-term plan for the expenditures from the fund will be for the debt service requirement and paying reasonable and customary agent and investment and any continuing disclosure fees for the debt, if any.

On July 22, 2020, TMFPD entered into a sublease agreement as the lessor with The Turf Depot Nevada, Inc for the District's leased warehouse space. The term of the agreement expires on December 31, 2021 and includes monthly rental payments of \$6,134 for the first five months of the agreement and \$6,317 for the final twelve months.

On October 6, 2020, TMFPD approved the issuance of \$2,100,000 of general obligation capital improvement bonds to defray wholly or in part the cost of acquisition of properties for stations including fixtures, structures, stations, other buildings and sites.

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
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SCHEDULE OF COUNTY'S SHARE OF NET PENSION LIABILITY – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN PLAN YEARS*

	2019	2018	2017	2016	2015	2014
County's portion of the net pension liability	3.03172%	3.04017%	3.08066%	3.00375%	3.04481%	2.99104%
County's proportionate share of the net pension liability	\$ 413,343,294	\$ 414,611,133	\$ 409,723,194	\$ 404,218,415	\$ 348,917,793	\$ 311,725,984
County's covered payroll	\$ 187,433,424	\$ 180,876,924	\$ 171,171,726	\$ 170,699,917	\$ 159,308,921	\$ 154,067,907
County's proportionate share of the net pension liability as a percentage of its covered payroll	220.53%	229.22%	239.36%	236.80%	219.02%	202.33%
Plan fiduciary net position as a percentage of the total net pension liability	76.46%	75.24%	74.42%	72.20%	75.10%	76.30%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

SCHEDULE OF COUNTY'S CONTRIBUTIONS – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 31,979,801	\$ 29,179,819	\$ 28,199,821	\$ 26,816,677	\$ 25,638,494	\$ 46,781,626
Contributions in relation to the statutorily required contribution	\$ 31,979,801	\$ 29,179,819	\$ 28,199,821	\$ 26,816,677	\$ 25,638,494	\$ 46,781,626
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 189,036,361	\$ 187,433,424	\$ 180,876,924	\$ 171,171,726	\$ 170,699,917	\$ 159,308,921
Contributions as a percentage of covered payroll	16.92%	15.57%	15.59%	15.67%	15.02%	29.37%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

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SCHEDULES OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS*

Washoe County Retirees Health Benefits Plan:

	2019	2018	2017
Total OPEB liability			
Service cost	\$ 5,455,204	\$ 6,700,000	\$ 6,473,000
Interest	28,019,923	31,567,000	30,059,000
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	1,484,000	-
Changes of assumptions	-	(6,570,000)	-
Benefit payments	(14,912,577)	(16,825,000)	(13,601,066)
Other changes	-	(172,517)	-
	18,562,550	16,183,483	22,930,934
Net Change in total OPEB liability	18,562,550	16,183,483	22,930,934
Total OPEB liability - beginning	468,891,202	452,707,719	429,776,785
Total OPEB liability - ending (a)	\$ 487,453,752	\$ 468,891,202	\$ 452,707,719
Plan fiduciary net position			
Employer contributions	\$ 22,956,281	\$ 22,988,364	\$ 25,306,206
Other contributions	314,879	3,144,797	1,877,007
Net investment income	18,504,570	16,871,288	21,244,206
Benefit payments	(14,912,577)	(16,825,000)	(13,601,066)
Administrative expenses	(79,845)	(15,690)	(27,416)
	26,783,308	26,163,759	34,798,937
Net change in plan fiduciary net position	26,783,308	26,163,759	34,798,937
Plan fiduciary net position - beginning, as restated	225,486,478	199,322,719	164,523,782
Plan fiduciary net position - ending (b)	\$ 252,269,786	\$ 225,486,478	\$ 199,322,719
RHBP net OPEB liability - ending (a) - (b)	235,184,966	243,404,724	253,385,000
Plan fiduciary net position as a percentage of the total OPEB liability	51.75%	48.09%	44.03%
Covered-employee payroll	\$ 196,656,571	\$ 189,686,766	\$ 181,731,903
RHBP's net OPEB liability as a percentage of covered-employee payroll	119.59%	128.32%	139.43%

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020**

PEBP Plan:

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB liability			
Service cost	\$ -	-	\$ -
Interest	231,538	255,702	256,838
Differences between expected and actual experience	-	(9,159)	-
Changes of assumptions	-	240,944	-
Benefit payments	<u>(280,454)</u>	<u>(281,687)</u>	<u>(264,731)</u>
Net Change in total OPEB liability	(48,916)	205,800	(7,893)
Total OPEB liability - beginning	<u>3,997,147</u>	<u>3,791,347</u>	<u>3,799,240</u>
Total OPEB liability - ending	<u>\$ 3,948,231</u>	<u>\$ 3,997,147</u>	<u>\$ 3,791,347</u>
Plan fiduciary net position			
Employer contributions	\$ 94,719	99,636	\$ 43,000
Other contributions	-	-	-
Net investment income	189,515	231,540	303,279
Benefit payments	(280,454)	(281,687)	(264,731)
Administrative expenses	<u>(22,122)</u>	<u>(14,221)</u>	<u>(14,702)</u>
Net change in plan fiduciary net position	(18,342)	35,268	66,846
Plan fiduciary net position - beginning	<u>2,740,245</u>	<u>2,704,977</u>	<u>2,638,131</u>
Plan fiduciary net position - ending (b)	<u>\$ 2,721,903</u>	<u>\$ 2,740,245</u>	<u>\$ 2,704,977</u>
PEBP net OPEB liability - ending (a) - (b)	1,226,328	1,256,902	1,086,370
Plan fiduciary net position as a percentage of the total OPEB liability	68.94%	68.56%	71.35%

Note: The PEBP Plan is closed to existing County employees. Only retirees who meet certain criteria may participate. There is no payroll associated with the participants, so covered-employee payroll disclosures are not applicable.

*GASB Statement No. 75 requires ten years of information to be presented in these tables. However, until ten years of data is compiled, the County will present information only for those years for which information is available.

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020**

SCHEDULE OF COUNTY CONTRIBUTIONS – OPEB*

Washoe County Retirees Health Benefits Plan:	2020	2019	2018
Actuarially determined contribution	\$ 20,378,275	\$ 20,188,000	\$ 23,298,000
Contributions in relation to the actuarially determined contribution	20,188,000	22,956,281	22,988,364
Other contributions	1,760,602	1,704,719	3,144,797
Contribution deficiency (excess)	<u>\$ (1,570,327)</u>	<u>\$ (4,473,000)</u>	<u>\$ (2,835,161)</u>
Covered-employee payroll	\$ 196,212,842	\$ 196,656,571	\$ 189,686,766
Contributions as a percentage of covered-employee payroll	11.19%	12.54%	13.78%

Notes to Schedule

Valuation date	July 1, 2018, rolled forward to June 30, 2019
Methods and assumptions used to determine contribution amount:	
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	22 years
Asset valuation method	Market value
Inflation	3.0%
Healthcare costs trend rate	Pre-65 retirees 5.4% initial, 4.8% ultimate Post-65 retirees 5.4% initial, 4.6% ultimate
Salary increases	8.0% each of first 4 years, and 3.0% thereafter
Investment rate of return	6.0%, net of OPEB plan investment expense
Mortality	RP-2014 Mortality, Males and Females Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward using projection scale MP-2018 on a generational basis.

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020

PEBP Plan:

	2020	2019	2018
Actuarially determined contribution	\$ 101,841	\$ 102,159	\$ 94,719
Contributions in relation to the actuarially determined contribution	102,159	94,719	99,636
Contribution deficiency (excess)	\$ <u>(318)</u>	\$ <u>7,440</u>	\$ <u>(4,917)</u>

Notes to Schedule

Valuation date July 1, 2018, rolled forward to June 30, 2019

Methods and assumptions used to determine contribution amount:

Actuarial cost method	Entry Age Normal
Amortization method	Level dollar amount, closed
Remaining amortization period	22 years
Asset valuation method	Market value
Inflation	3.0%
Healthcare costs trend rate	Pre-age 65: 6.1% initial, 4.7% ultimate Post-age 64: 6.0% initial, 4.9% ultimate
Salary increases	n/a
Investment rate of return	6.0% of OPEB plan investment expense
Mortality	RP-2014 Mortality, Males and Females Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2015 from the 2006 base year, and projected forward using projection scale MP-2018 on a generational basis.

*GASB Statement No. 75 requires ten years of information to be presented in this schedule. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

NOTE 1 – COUNTY CONTRIBUTIONS TO PERS

In fiscal year 2018, the Nevada Public Employees' Retirement System (PERS) implemented Governmental Accounting Standards Board Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*. As a result of this implementation, and under Nevada Revised Statutes, one-half of the total employer-paid contributions are deemed to be from employers and one-half is deemed to be from employees (through salary schedule reductions). Accordingly, beginning with fiscal year 2016, the amount of the statutorily required contribution presented reflects only the employer portion of the employer-paid contributions, and excludes employer-paid member contributions.

NOTE 2 – TMFPD COVERED PAYROLL AND NET OPEB LIABILITY

The covered payroll for active plan members for the TMFPD RGMP OPEB plan reported presented on the next page reflects changes in the current labor agreement to make all District employees hired between April 1, 2012 and July 1, 2014 eligible for retiree health benefits, and to require all retirees to enroll in Medicare at age 65. The total OPEB liability shown for TMFPD also includes the District's proportionate share of the liability, based on service earned prior to July 1, 2000 for the remaining 38 employees who transferred employment to the City and retired during the term of the Interlocal Agreement. All amounts include amounts previously presented separately for the Sierra Fire Protection District, which was consolidated into TMFPD as of July 1, 2016.

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020**

Discretely Presented Component Unit

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S NET PENSION LIABILITY – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN PLAN YEARS*

	2019	2018	2017	2016	2015	2014
TMFPD's portion of the net pension liability	0.24089%	0.23531%	0.21270%	0.21696%	0.22129%	0.20583%
TMFPD's proportionate share of the net pension liability	\$ 32,847,974	\$ 32,090,988	\$ 28,288,166	\$ 29,197,203	\$ 25,358,762	\$ 21,451,071
TMFPD's covered payroll	\$ 11,759,724	\$ 11,003,348	\$ 9,712,107	\$ 9,271,513	\$ 8,435,593	\$ 7,783,987
TMFPD's proportionate share of the net pension liability as a percentage of its covered payroll	279.33%	291.65%	291.27%	314.91%	300.62%	275.58%
Plan fiduciary net position as a percentage of the total net pension liability	76.46%	75.24%	74.42%	72.23%	75.13%	76.31%

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S CONTRIBUTIONS – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 2,423,345	\$ 2,293,573	\$ 2,156,034	\$ 1,896,920	\$ 1,835,776	\$ 1,707,868
Contributions in relation to the statutorily required contribution	\$ 2,423,345	\$ 2,293,573	\$ 2,156,034	\$ 1,896,920	\$ 1,835,776	\$ 1,707,868
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TMFPD's covered payroll	\$ 12,985,484	\$ 11,759,724	\$ 11,003,348	\$ 9,712,107	\$ 9,271,513	\$ 8,435,593
Contributions as a percentage of covered payroll	18.66%	19.50%	19.59%	19.53%	19.80%	20.25%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

SCHEDULES OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS*

Truckee Meadows Fire Protection District Retirees Group Medical Plan:

	2019	2018	2017
Total OPEB liability			
Service cost	\$ 520,411	\$ 417,213	\$ 405,061
Interest	613,936	501,045	455,572
Differences between expected and actual experience	-	(27,487)	-
Changes of assumptions	-	2,295,853	-
Benefit payments	(214,991)	(215,174)	(230,891)
Net change in total OPEB liability	919,356	2,971,450	629,742
Total OPEB liability - beginning	9,817,792	6,846,342	6,216,600
Total OPEB liability - ending (a)	\$ 10,737,148	\$ 9,817,792	\$ 6,846,342
Plan fiduciary net position			
Employer contributions	\$ 463,000	\$ -	\$ -
Net investment income	450,938	435,094	591,731
Benefit payments	(214,991)	(215,174)	(230,891)
Administrative expenses	(34,449)	(15,693)	(16,744)
Net change in plan fiduciary net position	664,498	204,227	344,096
Plan fiduciary net position - beginning	5,521,001	5,316,774	4,972,678
Plan fiduciary net position - ending (b)	\$ 6,185,499	\$ 5,521,001	\$ 5,316,774
TMFPD RGMP net OPEB liability - ending (a) - (b)	4,551,649	4,296,791	1,529,568
Plan fiduciary net position as a percentage of the total OPEB liability	57.61%	56.23%	77.66%
Covered-employee payroll	\$ 16,004,299	\$ 15,660,842	\$ 13,199,783
TMFPD RGMP's net OPEB liability as a percentage of covered-employee payroll	28.44%	27.44%	11.59%

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020**

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S CONTRIBUTIONS – OPEB*

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 1,113,849	\$ 1,037,001	\$ 650,895
Contributions in relation to the actuarially determined contribution	651,000	463,000	-
Contribution deficiency (excess)	<u>462,849</u>	<u>574,001</u>	<u>650,895</u>
Covered-employee payroll	\$ 16,408,769	\$ 16,004,299	\$ 15,660,842
Contributions as a percentage of covered-employee payroll	3.97%	2.89%	0.00%

Notes to Schedule

Valuation date	July 1, 2018, rolled forward to June 30, 2019
Methods and assumptions used to determine contribution amount:	
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	12 years
Asset valuation method	Market value
Inflation	3.0%
Healthcare costs trend rate	Pre-65 retirees 7.0% initial, 4.6% ultimate Post-65 retirees 6.7% initial, 4.6% ultimate
Salary increases	8.0% each of first 4 years, and 3.0% thereafter
Investment rate of return	6.0%, net of OPEB plan investment expense
Mortality	RP-2014 Mortality, Males & Females Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward using projection scale MP-2018 on a generational basis.

*GASB Statement No. 75 requires ten years of information to be presented in these schedules. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.



NONMAJOR GOVERNMENTAL FUNDS

**WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2020**

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total
Assets				
Cash and investments	\$ 42,461,980	\$ 5,526,285	\$ 32,154,283	\$ 80,142,548
Accounts receivable	822,416	-	-	822,416
Property taxes receivable	88,209	31,868	72,555	192,632
Other taxes receivable	1,565,979	-	-	1,565,979
Interest receivable	118,593	-	114,336	232,929
Due from other governments	8,216,605	-	96,830	8,313,435
Total Assets	<u>\$ 53,273,782</u>	<u>\$ 5,558,153</u>	<u>\$ 32,438,004</u>	<u>\$ 91,269,939</u>
Liabilities				
Accounts payable	\$ 1,376,717	\$ -	\$ 1,879,101	\$ 3,255,818
Accrued salaries and benefits	764,800	-	-	764,800
Contracts/retention payable	3,209	-	501,310	504,519
Due to other governments	2,200,290	-	-	2,200,290
Deposits	139,723	-	-	139,723
Other liabilities	151	-	-	151
Total Liabilities	<u>4,484,890</u>	<u>-</u>	<u>2,380,411</u>	<u>6,865,301</u>
Deferred Inflows of Resources				
Unavailable revenue - grants and other revenue	859,723	-	-	859,723
Unavailable revenue - property taxes	75,181	27,218	61,792	164,191
Total Deferred Inflows of Resources	<u>934,904</u>	<u>27,218</u>	<u>61,792</u>	<u>1,023,914</u>
Fund Balances				
Restricted	27,008,461	5,530,935	27,847,625	60,387,021
Committed	10,784,165	-	2,148,176	12,932,341
Assigned	10,061,362	-	-	10,061,362
Total Fund Balances	<u>47,853,988</u>	<u>5,530,935</u>	<u>29,995,801</u>	<u>83,380,724</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 53,273,782</u>	<u>\$ 5,558,153</u>	<u>\$ 32,438,004</u>	<u>\$ 91,269,939</u>

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Revenues				
Taxes:				
Ad valorem	\$ 9,558,360	\$ 3,380,270	\$ 7,884,948	\$ 20,823,578
Residential construction tax	-	-	548,414	548,414
County Option MVFT 1.0 Cent	780,210	-	-	780,210
Licenses and permits	4,711,922	-	-	4,711,922
Intergovernmental revenues	34,844,715	-	168,954	35,013,669
Charges for services	12,987,384	-	-	12,987,384
Fines and forfeits	350	-	-	350
Miscellaneous	3,653,439	-	1,434,966	5,088,405
Total Revenues	66,536,380	3,380,270	10,037,282	79,953,932
Expenditures				
Current:				
General government	399,399	-	-	399,399
Public safety	21,609,705	-	-	21,609,705
Public works	14,995,841	-	-	14,995,841
Health and sanitation	25,422,969	-	-	25,422,969
Welfare	5,923,910	-	-	5,923,910
Culture and recreation	2,667,798	-	-	2,667,798
Intergovernmental	-	-	5,601,306	5,601,306
Capital outlay	-	-	18,342,902	18,342,902
Debt Service:				
Principal	-	19,969,609	-	19,969,609
Interest	-	3,660,967	-	3,660,967
Bond issuance cost	-	99,205	-	99,205
Total Expenditures	71,019,622	23,729,781	23,944,208	118,693,611
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,483,242)	(20,349,511)	(13,906,926)	(38,739,679)
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	-	9,734	9,734
Refunding bond issued	-	10,694,000	-	10,694,000
Transfers in	13,991,618	10,049,605	13,634,422	37,675,645
Transfers out	(4,331,099)	-	(2,850,000)	(7,181,099)
Total Other Financing Sources (Uses)	9,660,519	20,743,605	10,794,156	41,198,280
Net Change in Fund Balances	5,177,277	394,094	(3,112,770)	2,458,601
Fund Balances, July 1	42,676,711	5,136,841	33,108,571	80,922,123
Fund Balances, June 30	\$ 47,853,988	\$ 5,530,935	\$ 29,995,801	\$ 83,380,724



GENERAL FUND

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem:				
General	\$ 156,930,950	\$ 158,405,740	\$ 1,474,790	\$ 149,238,958
Detention facility	12,088,429	12,205,795	117,366	11,499,451
Indigent insurance program	2,342,722	2,365,465	22,743	2,228,577
China Spring support	1,108,892	1,167,038	58,146	1,099,705
Family Court	2,998,683	3,027,788	29,105	2,852,560
AB 104	2,803,766	2,893,931	90,165	1,915,752
NRS 354.59813 makeup revenue	-	3	3	135
Room tax	425,000	458,570	33,570	503,859
Total Taxes	178,698,442	180,524,330	1,825,888	169,338,997
Licenses and Permits:				
Business:				
General business licenses	840,000	944,879	104,879	954,294
Electric/telecom business licenses	4,715,000	5,184,522	469,522	5,208,651
Liquor licenses	254,600	317,628	63,028	283,353
Sanitation franchise fees	650,000	877,655	227,655	694,176
Gas franchise fees	245,000	278,685	33,685	146,257
Cable television franchise fees	1,100,000	869,261	(230,739)	1,148,151
County gaming licenses	912,100	564,344	(347,756)	815,254
Gaming licenses - AB 104	850,000	615,401	(234,599)	820,843
Nonbusiness:				
Marriage affidavits	175,000	118,209	(56,791)	143,577
Mobile home permits	200	135	(65)	110
Other	300	650	350	1,150
Total Licenses and Permits	9,742,200	9,771,369	29,169	10,215,816
Intergovernmental Revenues:				
Federal grants	1,140,000	1,192,720	52,720	720,292
Federal payments in lieu of taxes	3,627,832	3,860,231	232,399	3,682,568
Federal incarceration charges	4,020,000	3,002,161	(1,017,839)	3,797,960
State Shared Revenues:				
State gaming licenses	146,986	130,626	(16,360)	132,461
Real property transfer tax - AB 104	810,405	1,435,280	624,875	867,544
SCCRT / GST - AB 104 Makeup	14,619,776	14,163,074	(456,702)	14,681,801
Consolidated taxes	120,926,919	121,149,884	222,965	116,837,252
State extraditions	48,000	37,280	(10,720)	39,093
Local contributions	233,850	144,308	(89,542)	240,723
Total Intergovernmental Revenues	145,573,768	145,115,564	(458,204)	140,999,694
Charges for Services:				
General Government:				
Clerk fees	100,000	98,204	(1,796)	119,616
Recorder fees	2,253,500	3,254,392	1,000,892	2,624,870
Map fees	1,600	3,306	1,706	1,407
Assessor commissions	1,700,000	2,064,852	364,852	2,035,234
Overhead recovery	6,119,440	6,254,912	135,472	6,057,447
Other	526,206	542,120	15,914	132,245
Subtotal General Government	10,700,746	12,217,786	1,517,040	10,970,819

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Judicial:				
Clerk court fees	\$ 450,000	\$ 313,269	\$ (136,731)	\$ 342,233
Other	889,900	769,129	(120,771)	801,927
Subtotal Judicial	1,339,900	1,082,398	(257,502)	1,144,160
Public Safety:				
Police:				
Sheriff fees	410,000	309,175	(100,825)	342,081
Other	5,340,987	5,864,184	523,197	5,994,930
Corrections	15,000	8,151	(6,849)	21,883
Protective services	380,000	272,825	(107,175)	315,383
Subtotal Public Safety	6,145,987	6,454,335	308,348	6,674,277
Public Works	464,489	488,560	24,071	321,961
Welfare	2,500	-	(2,500)	-
Culture and Recreation	1,044,072	819,484	(224,588)	1,109,452
Total Charges for Services	19,697,694	21,062,563	1,364,869	20,220,669
Fines and Forfeits:				
Fines:				
Library	90,000	44,166	(45,834)	66,962
Court	1,578,150	1,246,747	(331,403)	2,454,281
Penalties	2,984,500	3,137,384	152,884	2,270,100
Forfeits/bail	2,104,000	1,682,571	(421,429)	2,195,081
Total Fines and Forfeits	6,756,650	6,110,868	(645,782)	6,986,424
Miscellaneous:				
Investment earnings	1,822,030	2,920,890	1,098,860	2,777,020
Net increase (decrease) in the fair value of investments	-	3,496,950	3,496,950	2,371,649
Rents and royalties	34,375	28,606	(5,769)	31,876
Other	2,211,030	2,337,790	126,760	1,920,454
Total Miscellaneous	4,067,435	8,784,236	4,716,801	7,100,999
Total Revenues	364,536,189	371,368,930	6,832,741	354,862,599
Expenditures by Function and Activity				
Current:				
General Government Function:				
Legislative / County Commissioners:				
Salaries and wages	378,778	378,139	639	359,187
Employee benefits	208,090	209,701	(1,611)	200,399
Services and supplies	231,378	202,386	28,992	186,253
	818,246	790,226	28,020	745,839

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Executive / County Manager:				
Salaries and wages	\$ 2,716,838	\$ 2,541,174	\$ 175,664	\$ 2,565,638
Employee benefits	1,422,805	1,340,761	82,044	1,377,187
Services and supplies	3,054,515	2,046,482	1,008,033	2,888,509
Capital outlay	-	12,413	(12,413)	-
	<u>7,194,158</u>	<u>5,940,830</u>	<u>1,253,328</u>	<u>6,831,334</u>
Elections / Registrar of Voters:				
Salaries and wages	579,926	571,390	8,536	599,659
Employee benefits	280,992	265,663	15,329	243,401
Services and supplies	1,495,402	1,221,249	274,153	1,361,887
Capital outlay	65,000	250	64,750	38,500
	<u>2,421,320</u>	<u>2,058,552</u>	<u>362,768</u>	<u>2,243,447</u>
Finance:				
Comptrollers Department				
Salaries and wages	1,933,370	1,858,673	74,697	1,792,105
Employee benefits	1,048,746	1,018,763	29,983	1,005,234
Services and supplies	323,000	238,042	84,958	237,036
	<u>3,305,116</u>	<u>3,115,478</u>	<u>189,638</u>	<u>3,034,375</u>
Treasurer:				
Salaries and wages	1,359,355	1,304,452	54,903	1,225,015
Employee benefits	802,254	746,456	55,798	730,645
Services and supplies	521,805	431,848	89,957	486,859
	<u>2,683,414</u>	<u>2,482,756</u>	<u>200,658</u>	<u>2,442,519</u>
Assessor:				
Salaries and wages	4,592,444	4,417,610	174,834	4,266,041
Employee benefits	2,592,232	2,505,097	87,135	2,471,282
Services and supplies	509,744	606,235	(96,491)	422,893
	<u>7,694,420</u>	<u>7,528,942</u>	<u>165,478</u>	<u>7,160,216</u>
Subtotal Finance	<u>13,682,950</u>	<u>13,127,176</u>	<u>555,774</u>	<u>12,637,110</u>
Other:				
Human Resources:				
Salaries and wages	1,284,856	1,202,135	82,721	1,208,633
Employee benefits	653,718	618,151	35,567	640,812
Services and supplies	494,364	427,242	67,122	427,855
	<u>2,432,938</u>	<u>2,247,528</u>	<u>185,410</u>	<u>2,277,300</u>
Clerk:				
Salaries and wages	975,827	962,435	13,392	873,856
Employee benefits	536,333	527,079	9,254	508,691
Services and supplies	243,754	90,585	153,169	76,969
	<u>1,755,914</u>	<u>1,580,099</u>	<u>175,815</u>	<u>1,459,516</u>
Recorder:				
Salaries and wages	1,407,200	1,357,153	50,047	1,336,047
Employee benefits	811,211	783,273	27,938	798,080
Services and supplies	157,975	101,731	56,244	117,633
	<u>2,376,386</u>	<u>2,242,157</u>	<u>134,229</u>	<u>2,251,760</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Technology Services:				
Salaries and wages	\$ 6,287,615	\$ 6,258,868	\$ 28,747	\$ 5,969,730
Employee benefits	3,624,771	3,461,584	163,187	3,407,205
Services and supplies	4,901,186	4,251,842	649,344	3,883,655
Capital outlay	3,050	148,626	(145,576)	102,371
	<u>14,816,622</u>	<u>14,120,920</u>	<u>695,702</u>	<u>13,362,961</u>
Accrued Benefits:				
Salaries and wages	2,700,000	2,515,078	184,922	2,532,154
Employee benefits	50,000	44,805	5,195	39,325
	<u>2,750,000</u>	<u>2,559,883</u>	<u>190,117</u>	<u>2,571,479</u>
Undesignated:				
Services and supplies	<u>2,266,675</u>	<u>2,178,792</u>	<u>87,883</u>	<u>2,069,615</u>
Subtotal Other	<u>26,398,535</u>	<u>24,929,379</u>	<u>1,469,156</u>	<u>23,992,631</u>
Total General Government Function	<u>50,515,209</u>	<u>46,846,163</u>	<u>3,669,046</u>	<u>46,450,361</u>
Judicial Function:				
District Court:				
Salaries and wages	11,963,010	11,953,546	9,464	11,331,815
Employee benefits	6,805,540	6,648,709	156,831	6,393,249
Services and supplies	4,160,476	4,062,836	97,640	3,807,209
	<u>22,929,026</u>	<u>22,665,091</u>	<u>263,935</u>	<u>21,532,273</u>
District Attorney:				
Salaries and wages	14,272,120	13,823,691	448,429	13,008,564
Employee benefits	7,711,752	7,446,385	265,367	7,301,607
Services and supplies	1,708,348	1,588,945	119,403	1,656,181
	<u>23,692,220</u>	<u>22,859,021</u>	<u>833,199</u>	<u>21,966,352</u>
Public Defense:				
Public Defender:				
Salaries and wages	6,336,964	6,159,128	177,836	5,919,067
Employee benefits	3,315,556	3,218,215	97,341	3,186,542
Services and supplies	884,988	864,335	20,653	672,682
	<u>10,537,508</u>	<u>10,241,678</u>	<u>295,830</u>	<u>9,778,291</u>
Alternate Public Defender:				
Salaries and wages	1,804,818	1,770,935	33,883	1,738,175
Employee benefits	948,953	922,990	25,963	935,483
Services and supplies	187,744	140,311	47,433	175,771
	<u>2,941,515</u>	<u>2,834,236</u>	<u>107,279</u>	<u>2,849,429</u>
Conflict Counsel:				
Services and supplies	<u>1,208,836</u>	<u>1,132,625</u>	<u>76,211</u>	<u>1,261,795</u>
Subtotal Public Defense	<u>14,687,859</u>	<u>14,208,539</u>	<u>479,320</u>	<u>13,889,515</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Justice Courts:				
Salaries and wages	\$ 7,183,493	\$ 6,977,383	\$ 206,110	\$ 6,785,692
Employee benefits	3,881,613	3,783,145	98,468	3,711,058
Services and supplies	824,147	774,219	49,928	770,487
	<u>11,889,253</u>	<u>11,534,747</u>	<u>354,506</u>	<u>11,267,237</u>
Incline Constable:				
Salaries and wages	120,236	115,515	4,721	103,466
Employee benefits	61,362	63,000	(1,638)	47,121
Services and supplies	22,306	15,574	6,732	14,450
Subtotal Incline Constable	<u>203,904</u>	<u>194,089</u>	<u>9,815</u>	<u>165,037</u>
Total Judicial Function	<u>73,402,262</u>	<u>71,461,487</u>	<u>1,940,775</u>	<u>68,820,414</u>
Public Safety Function:				
Sheriff and Detention:				
Salaries and wages	64,168,800	64,867,694	(698,894)	62,461,462
Employee benefits	40,684,292	39,951,421	732,871	38,121,506
Services and supplies	19,048,421	17,970,251	1,078,170	16,369,993
Capital outlay	22,400	101,699	(79,299)	13,872
	<u>123,923,913</u>	<u>122,891,065</u>	<u>1,032,848</u>	<u>116,966,833</u>
Medical Examiner:				
Salaries and wages	2,390,790	2,386,062	4,728	2,008,075
Employee benefits	1,100,596	1,054,518	46,078	961,660
Services and supplies	766,170	730,276	35,894	780,738
Capital outlay	28,043	28,346	(303)	45,287
	<u>4,285,599</u>	<u>4,199,202</u>	<u>86,397</u>	<u>3,795,760</u>
County Manager:				
Salaries and wages	82,536	82,800	(264)	77,411
Employee benefits	44,988	44,838	150	45,217
Services and supplies	11,867,813	8,635,280	3,232,533	1,208,355
Capital Outlay	-	79,286	(79,286)	-
	<u>11,995,337</u>	<u>8,842,204</u>	<u>3,153,133</u>	<u>1,330,983</u>
Juvenile Services:				
Salaries and wages	9,060,196	8,521,872	538,324	8,492,765
Employee benefits	5,726,881	5,456,080	270,801	5,480,151
Services and supplies	1,689,942	1,503,264	186,678	1,494,766
Capital Outlay	57,798	57,797	1	-
	<u>16,534,817</u>	<u>15,539,013</u>	<u>995,804</u>	<u>15,467,682</u>
Fire Suppression:				
Salaries and wages	141,121	167,187	(26,066)	164,253
Employee benefits	86,347	89,349	(3,002)	92,420
Services and supplies	728,062	715,634	12,428	713,692
	<u>955,530</u>	<u>972,170</u>	<u>(16,640)</u>	<u>970,365</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)**

	2020			2019
	Budget	Actual	Variance	Actual
Emergency Management:				
Salaries and wages	\$ 128,359	\$ 185,962	\$ (57,603)	\$ 127,816
Employee benefits	74,799	102,276	(27,477)	73,091
Services and supplies	47,532	35,790	11,742	18,104
	<u>250,690</u>	<u>324,028</u>	<u>(73,338)</u>	<u>219,011</u>
Protective Services:				
Alternative Sentencing:				
Salaries and wages	1,099,033	1,185,907	(86,874)	832,080
Employee benefits	493,699	478,574	15,125	415,988
Services and supplies	632,146	470,436	161,710	-
Capital outlay	-	13,355	(13,355)	218,486
	<u>2,224,878</u>	<u>2,148,272</u>	<u>76,606</u>	<u>1,466,554</u>
Public Administrator:				
Salaries and wages	823,495	810,448	13,047	765,924
Employee benefits	479,089	472,147	6,942	458,470
Services and supplies	72,621	53,639	18,982	45,860
	<u>1,375,205</u>	<u>1,336,234</u>	<u>38,971</u>	<u>1,270,254</u>
Public Guardian:				
Salaries and wages	1,215,685	1,191,742	23,943	1,070,087
Employee benefits	675,007	680,901	(5,894)	631,720
Services and supplies	88,631	72,683	15,948	124,552
	<u>1,979,323</u>	<u>1,945,326</u>	<u>33,997</u>	<u>1,826,359</u>
Subtotal Protective Services	<u>5,579,406</u>	<u>5,429,832</u>	<u>149,574</u>	<u>4,563,167</u>
Total Public Safety Function	<u>163,525,292</u>	<u>158,197,514</u>	<u>5,327,778</u>	<u>143,313,801</u>
Public Works Function:				
CSD - Public Works:				
Salaries and wages	6,151,504	5,670,600	480,904	5,424,972
Employee benefits	3,492,790	3,217,773	275,017	3,162,967
Services and supplies	5,563,805	5,361,936	201,869	5,122,684
Capital outlay	346,548	5,400	341,148	11,036
Total Public Works Function	<u>15,554,647</u>	<u>14,255,709</u>	<u>1,298,938</u>	<u>13,721,659</u>
Welfare Function:				
Human Services Department:				
Salaries and wages	1,021,617	1,089,274	(67,657)	669,526
Employee benefits	554,283	555,299	(1,016)	402,326
Services and supplies	537,074	468,401	68,673	180,899
Total Welfare Function	<u>2,112,974</u>	<u>2,112,974</u>	<u>-</u>	<u>1,252,751</u>
Culture and Recreation Function:				
Library Department:				
Salaries and wages	5,904,375	5,756,699	147,676	5,598,585
Employee benefits	3,115,440	3,085,928	29,512	3,072,832
Services and supplies	922,191	849,582	72,609	845,844
	<u>9,942,006</u>	<u>9,692,209</u>	<u>249,797</u>	<u>9,517,261</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
CSD - Regional Parks and Open Space:				
Salaries and wages	\$ 2,821,332	\$ 2,699,477	\$ 121,855	\$ 2,603,417
Employee benefits	1,457,949	1,409,851	48,098	1,378,221
Services and supplies	2,508,321	2,250,937	257,384	2,200,210
Capital outlay	106,893	111,352	(4,459)	123,980
	<u>6,894,495</u>	<u>6,471,617</u>	<u>422,878</u>	<u>6,305,828</u>
Total Culture and Recreation Function	<u>16,836,501</u>	<u>16,163,826</u>	<u>672,675</u>	<u>15,823,089</u>
Community Support Function:				
Services and supplies	<u>311,127</u>	<u>195,642</u>	<u>115,485</u>	<u>176,513</u>
Total Community Support Function	<u>311,127</u>	<u>195,642</u>	<u>115,485</u>	<u>176,513</u>
Intergovernmental Expenditures:				
Indigent Insurance Program	2,342,722	2,320,240	22,482	2,225,155
China Springs Youth Facility	1,257,291	1,261,788	(4,497)	1,257,243
Ethics Commission Assessment	25,000	23,023	1,977	22,013
Truckee Meadows Regional Planning	266,649	266,669	(20)	264,310
Total Intergovernmental Expenditures	<u>3,891,662</u>	<u>3,871,720</u>	<u>19,942</u>	<u>3,768,721</u>
Total Expenditures	<u>326,149,674</u>	<u>313,105,035</u>	<u>13,044,639</u>	<u>293,327,309</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>38,386,515</u>	<u>58,263,895</u>	<u>19,877,380</u>	<u>61,535,290</u>
Other Financing Sources (Uses)				
Proceeds from asset disposition	5,000	42,707	37,707	11,295
Transfers:				
Special Revenue Funds-Transfers In	728,400	1,311,819	583,419	84,404
Transfer From Risk Management	-	3,000,000	3,000,000	
Special Revenue Funds -(Transfers Out)	(31,793,542)	(31,819,785)	(26,243)	(30,967,673)
Debt Service Funds	(6,079,587)	(6,018,031)	61,556	(5,456,078)
Capital Projects Funds	(6,434,098)	(4,334,098)	2,100,000	(9,251,093)
Total Other Financing Sources (Uses)	<u>(43,573,827)</u>	<u>(37,817,388)</u>	<u>5,756,439</u>	<u>(45,579,145)</u>
Net Change in Fund Balances	<u>(5,187,312)</u>	<u>20,446,507</u>	<u>25,633,819</u>	<u>15,956,145</u>
Fund Balances, July 1, as restated (Note 19)	<u>61,778,224</u>	<u>73,821,298</u>	<u>12,043,074</u>	<u>57,943,657</u>
Fund Balances, June 30	<u>\$ 56,590,912</u>	<u>\$ 94,267,805</u>	<u>\$ 37,676,893</u>	<u>\$ 73,899,802</u>



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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

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<u>Major Special Revenue Fund:</u>	
Child Protective Services Fund: To account for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children	105
Other Restricted Fund: To account for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental tax for the Reno baseball stadium, court administrative assessments for court projects, and grants and restricted resources for various General Fund departments	106
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Senior Services Fund: To account for grants, charges for services and ad valorem taxes specifically appropriated to provide services for senior citizens.....	118
Enhanced 911 Fund: To account for Enhanced 911 fees specifically appropriated for the enhancement of the communication system for reporting emergencies	119
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Animal Services Fund: To account for ad valorem taxes and related investment earnings specifically appropriated to operate a regional animal services shelter and to provide regional field enforcement operations.....	121
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Roads Fund: To account for specific revenue sources that are restricted to the construction, purchase of equipment for that construction, maintenance and repair of county roads.....	127
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WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Taxes:				
Ad valorem	\$ 6,247,245	\$ 6,307,912	\$ 60,667	\$ 5,942,864
Licenses and Permits:				
Day care licenses	22,500	21,330	(1,170)	21,615
Intergovernmental Revenues:				
Federal grants	31,557,720	23,168,200	(8,389,520)	23,263,639
State grants	18,745,954	18,043,145	(702,809)	17,678,813
Charges for Services:				
Service fees	6,017,000	5,873,576	(143,424)	4,528,817
Miscellaneous:				
Contributions and donations	58,127	53,800	(4,327)	61,127
Other	757,507	456,250	(301,257)	263,750
Total Revenues	<u>63,406,053</u>	<u>53,924,213</u>	<u>(9,481,840)</u>	<u>51,760,625</u>
Expenditures				
Welfare Function:				
Salaries and wages	20,668,710	18,469,077	2,199,633	18,013,860
Employee benefits	11,565,123	10,405,226	1,159,897	10,217,825
Services and supplies	38,470,096	31,509,866	6,960,230	31,619,082
Capital outlay	363,938	97,750	266,188	-
Total Expenditures	<u>71,067,867</u>	<u>60,481,919</u>	<u>10,585,948</u>	<u>59,850,767</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(7,661,814)</u>	<u>(6,557,706)</u>	<u>1,104,108</u>	<u>(8,090,142)</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	447,237	447,237	-	447,237
Indigent Tax Levy Fund	1,429,665	1,429,665	-	6,595,229
Capital Improvements Fund	-	-	-	(50,000)
Total Other Financing Sources (Uses)	<u>1,876,902</u>	<u>1,876,902</u>	<u>-</u>	<u>6,992,466</u>
Net Change in Fund Balances	<u>(5,784,912)</u>	<u>(4,680,804)</u>	<u>1,104,108</u>	<u>(1,097,676)</u>
Fund Balances, July 1	<u>12,746,425</u>	<u>11,589,314</u>	<u>(1,157,111)</u>	<u>12,686,990</u>
Fund Balances, June 30	<u>\$ 6,961,513</u>	<u>\$ 6,908,510</u>	<u>\$ (53,003)</u>	<u>\$ 11,589,314</u>

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 1,561,815	\$ 1,576,995	\$ 15,180	\$ 1,485,729
Car rental	1,468,624	1,442,391	(26,233)	1,614,091
Intergovernmental revenues:				
Federal grants	11,000,482	6,729,403	(4,271,079)	6,327,248
Federal narcotics forfeitures	110,800	155,734	44,934	298,072
State grants	2,934,303	1,788,229	(1,146,074)	2,512,490
Local contributions	677,588	628,739	(48,849)	679,908
Charges for Services:				
General Government:				
Recorder fees	402,000	568,055	166,055	435,050
Map fees	94,000	75,120	(18,880)	102,635
Assessor commissions	525,000	688,705	163,705	679,258
Other	6,000	23,650	17,650	5,140
Judicial	1,391,500	983,544	(407,956)	1,036,510
Public Safety	1,043,213	988,640	(54,573)	1,215,771
Public Works	110,695	94,087	(16,608)	143,836
Welfare	90,000	71,220	(18,780)	79,927
Culture and Recreation	277,408	103,774	(173,634)	262,048
Fines and Forfeitures:				
Court fines	2,975,859	2,686,572	(289,287)	3,045,868
Forfeitures/bail	80,100	53,401	(26,699)	20,387
Miscellaneous:				
Investment earnings	49,550	93,883	44,333	93,183
Net increase (decrease) in the fair value of investments	-	153,446	153,446	115,784
Contributions and donations	605,946	549,400	(56,546)	598,735
Other	25,000	27,423	2,423	217,660
Total Revenues	25,429,883	19,482,411	(5,947,472)	20,969,330
Expenditures				
General Government Function:				
County Manager:				
Services and supplies	187,792	44,047	143,745	25,945
Assessor:				
Services and supplies	2,010,240	503,064	1,507,176	413,858
Capital outlay	150,000	77,270	72,730	206,400
	<u>2,160,240</u>	<u>580,334</u>	<u>1,579,906</u>	<u>620,258</u>
Human Resources:				
Services and supplies	-	-	-	4,613
Clerk:				
Services and supplies	48,417	6,848	41,569	10,640
Registrar of Voters:				
Services and supplies	416,338	303,476	112,862	-
Capital outlay	433,750	72,670	361,080	-
	<u>850,088</u>	<u>376,146</u>	<u>473,942</u>	<u>-</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)**

	2020			2019
	Budget	Actual	Variance	Actual
Recorder:				
Salaries and wages	\$ 82,254	\$ 73,832	\$ 8,422	\$ 52,697
Employee benefits	34,143	34,333	(190)	31,845
Services and supplies	3,362,456	325,798	3,036,658	307,546
Capital outlay	-	24,559	(24,559)	-
	<u>3,478,853</u>	<u>458,522</u>	<u>3,020,331</u>	<u>392,088</u>
Technology Services:				
Services and supplies	<u>294,529</u>	<u>62,833</u>	<u>231,696</u>	<u>26,521</u>
Community Development:				
Services and supplies	<u>987</u>	<u>608</u>	<u>379</u>	<u>471</u>
Total General Government Function	<u>7,020,906</u>	<u>1,529,338</u>	<u>5,491,568</u>	<u>1,080,536</u>
Judicial Function:				
District Courts:				
Salaries and wages	801,043	816,183	(15,140)	784,649
Employee benefits	436,324	328,688	107,636	448,494
Services and supplies	8,491,267	1,466,138	7,025,129	1,166,975
Capital outlay	457,974	246,003	211,971	-
	<u>10,186,608</u>	<u>2,857,012</u>	<u>7,329,596</u>	<u>2,400,118</u>
District Attorney:				
Salaries and wages	2,592,875	2,182,551	410,324	1,971,269
Employee benefits	1,409,911	1,208,284	201,627	1,153,587
Services and supplies	1,250,995	462,161	788,834	368,823
Capital outlay	-	39,039	(39,039)	-
	<u>5,253,781</u>	<u>3,892,035</u>	<u>1,361,746</u>	<u>3,493,679</u>
Justice Courts:				
Reno Justice Court:				
Salaries and wages	100,595	52,791	47,804	27,425
Employee Benefits	-	3,709	(3,709)	1,846
Services and supplies	<u>3,608,429</u>	<u>693,369</u>	<u>2,915,060</u>	<u>526,850</u>
	<u>3,709,024</u>	<u>749,869</u>	<u>2,959,155</u>	<u>556,121</u>
Sparks Justice Court:				
Salaries and wages	26,061	7,251	18,810	6,898
Employee Benefits	-	133	(133)	170
Services and supplies	946,974	123,879	823,095	105,111
Capital Outlay	-	2,251	(2,251)	-
	<u>973,035</u>	<u>133,514</u>	<u>839,521</u>	<u>112,179</u>
Incline Justice Court:				
Services and supplies	<u>136,862</u>	<u>24,065</u>	<u>112,797</u>	<u>4,358</u>
Wadsworth Justice Court:				
Services and supplies	<u>240,774</u>	<u>8,227</u>	<u>232,547</u>	<u>45,979</u>
Incline Constable:				
Services and supplies	<u>251</u>	<u>-</u>	<u>251</u>	<u>-</u>
Neighborhood Justice Center:				
Services and supplies	<u>125,000</u>	<u>81,820</u>	<u>43,180</u>	<u>91,000</u>
Total Judicial Function	<u>20,625,335</u>	<u>7,746,542</u>	<u>12,878,793</u>	<u>6,703,434</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)**

	2020			2019
	Budget	Actual	Variance	Actual
Public Safety Function:				
Sheriff:				
Salaries and wages	\$ 1,440,530	\$ 435,911	\$ 1,004,619	\$ 745,170
Employee benefits	139,068	130,962	8,106	254,900
Services and supplies	5,350,605	1,429,577	3,921,028	2,338,573
Capital outlay	624,564	356,294	268,270	-
	<u>7,554,767</u>	<u>2,352,744</u>	<u>5,202,023</u>	<u>3,338,643</u>
Medical Examiner:				
Salaries and wages	93,298	59,354	33,944	55,904
Employee benefits	24,180	29,998	(5,818)	28,290
Services and supplies	149,266	63,940	85,326	49,009
Capital outlay	-	-	-	146,150
	<u>266,744</u>	<u>153,292</u>	<u>113,452</u>	<u>279,353</u>
Fire Suppression:				
Salaries and wages	20,835	10,656	10,179	5,450
Employee benefits	-	188	(188)	89
Services and supplies	3,393	2,855	538	14,588
	<u>24,228</u>	<u>13,699</u>	<u>10,529</u>	<u>20,127</u>
Juvenile Services:				
Salaries and wages	501,303	347,143	154,160	340,687
Employee benefits	142,019	122,156	19,863	114,111
Services and supplies	2,613,973	591,136	2,022,837	701,137
Capital outlay	-	11,617	(11,617)	24,650
	<u>3,257,295</u>	<u>1,072,052</u>	<u>2,185,243</u>	<u>1,180,585</u>
Alternative Sentencing:				
Salaries and wages	-	-	-	24,749
Employee benefits	-	-	-	381
Services and supplies	-	-	-	7
	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,137</u>
Emergency Management:				
Salaries and wages	113,607	32,265	81,342	52,573
Employee benefits	58,852	13,257	45,595	29,153
Services and supplies	540,935	491,378	49,557	509,041
	<u>713,394</u>	<u>536,900</u>	<u>176,494</u>	<u>590,767</u>
Total Public Safety Function	<u>11,816,428</u>	<u>4,128,687</u>	<u>7,687,741</u>	<u>5,434,612</u>
Public Works Function:				
CSD - Public Works:				
Salaries and wages	70,017	60,553	9,464	41,103
Employee benefits	37,373	33,182	4,191	26,577
Services and supplies	952,085	725,961	226,124	818,294
Capital outlay	53,268	-	53,268	-
Total Public Works Function	<u>1,112,743</u>	<u>819,696</u>	<u>293,047</u>	<u>885,974</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Welfare Function:				
Human Services				
Salaries and wages	\$ 596,174	\$ -	\$ 596,174	\$ 579,426
Employee benefits	332,151	-	332,151	324,940
Services and supplies	267,969	90,255	177,714	288,415
Total Welfare Function	1,196,294	90,255	1,106,039	1,192,781
Culture and Recreation Function:				
Library:				
Services and supplies	35,097	24,465	10,632	119,058
CSD - Regional Parks and Open Space:				
Salaries and wages	32,620	32,595	25	25,577
Employee benefits	17,332	15,527	1,805	12,385
Services and supplies	1,118,214	69,151	1,049,063	35,958
	1,168,166	117,273	1,050,893	73,920
May Center:				
Salaries and wages	277,009	269,009	8,000	265,684
Employee benefits	110,979	114,237	(3,258)	113,720
Services and supplies	401,199	251,350	149,849	272,001
	789,187	634,596	154,591	651,405
Total Culture and Recreation Function	1,992,450	776,334	1,216,116	844,383
Intergovernmental:				
Cooperative Extension apportionment	1,561,817	1,549,126	12,691	1,484,843
Total Expenditures	45,325,973	16,639,978	28,685,995	17,626,563
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,896,090)	2,842,433	22,738,523	3,342,767
Other Financing Sources (Uses)				
Transfers:				
General Fund	(67,400)	(74,576)	(7,176)	(84,404)
Debt Service Fund	(1,468,624)	(1,707,405)	(238,781)	(1,506,671)
Capital Improvement Fund	-	(121,388)	(121,388)	(905,390)
Total Other Financing Sources (Uses)	(1,536,024)	(1,903,369)	(367,345)	(2,496,465)
Net Change in Fund Balances	(21,432,114)	939,064	22,371,178	846,302
Fund Balances, July 1	22,183,215	23,167,865	984,650	22,321,563
Fund Balances, June 30	\$ 751,101	\$ 24,106,929	\$ 23,355,828	\$ 23,167,865

WASHOE COUNTY, NEVADA
INDIGENT TAX LEVY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 9,370,876	\$ 9,461,747	\$ 90,871	\$ 8,914,463
Intergovernmental Revenues:				
Federal Grants	562,675	406,099	(156,576)	123,269
State Grants	1,290,080	1,054,267	(235,813)	-
Charges for Services:				
Other	1,422,745	920,029	(502,716)	690,572
Miscellaneous:				
Contributions and donations	50,300	50,300	-	525,250
Investment earnings	60,000	261,729	201,729	166,130
Net increase (decrease) in the fair value of investments	-	424,874	424,874	201,340
Other	4,618,100	4,228,292	(389,808)	3,854,150
Total Revenues	17,374,776	16,807,337	(567,439)	14,475,174
Expenditures				
Welfare Function:				
Salaries and wages	3,979,499	4,023,818	(44,319)	3,393,458
Employee benefits	2,344,357	2,267,354	77,003	1,886,897
Services and supplies	21,921,298	21,398,339	522,959	18,452,305
Capital outlay	166,130	29,798	136,332	88,609
Total Expenditures	28,411,284	27,719,309	691,975	23,821,269
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,036,508)	(10,911,972)	124,536	(9,346,095)
Other Financing Sources (Uses)				
Transfers In:				
General Fund	19,342,046	19,342,046	-	18,513,178
Transfers Out				
Child Protective Services	(1,429,665)	(1,429,665)	-	(6,595,229)
Public Works Construction	(10,004,600)	(7,520,365)	2,484,235	(811,665)
Total Other Financing Sources (Uses)	7,907,781	10,392,016	2,484,235	11,106,284
Net Change in Fund Balances	(3,128,727)	(519,956)	2,608,771	1,760,189
Fund Balances, July 1	7,086,765	7,369,904	283,139	5,609,715
Fund Balances, June 30	\$ 3,958,038	\$ 6,849,948	\$ 2,891,910	\$ 7,369,904



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**WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2020**

	<u>Health Fund</u>	<u>Senior Services Fund</u>	<u>Enhanced 911 Fund</u>	<u>Library Expansion Fund</u>	<u>Animal Services Fund</u>
Assets					
Cash and investments	\$ 7,666,105	\$ 592,058	\$ 6,154,093	\$ 3,194,555	\$ 6,857,963
Accounts receivable	31,275	-	501,133	-	241,367
Property taxes receivable	-	14,512	-	29,026	44,671
Other taxes receivable	-	-	-	-	-
Interest receivable	-	-	19,223	11,466	24,705
Due from other governments	2,011,949	987,498	232	-	2,025
Total Assets	<u>\$ 9,709,329</u>	<u>\$ 1,594,068</u>	<u>\$ 6,674,681</u>	<u>\$ 3,235,047</u>	<u>\$ 7,170,731</u>
Liabilities					
Accounts payable	\$ 382,339	\$ 219,412	\$ 248,247	\$ 140,757	\$ 28,061
Accrued salaries and benefits	401,833	56,852	4,093	30,275	86,817
Contracts/retention payable	-	-	-	-	-
Due to other governments	26,792	3,231	1,357,237	-	1,020
Deposits	-	-	-	-	-
Other liabilities	-	-	-	-	151
Total Liabilities	<u>810,964</u>	<u>279,495</u>	<u>1,609,577</u>	<u>171,032</u>	<u>116,049</u>
Deferred Inflows of Resources					
Unavailable revenue - grants and other revenue	836,272	-	-	-	20,000
Unavailable revenue - property taxes	-	12,359	-	24,720	38,102
Total Deferred Inflows of Resources	<u>836,272</u>	<u>12,359</u>	<u>-</u>	<u>24,720</u>	<u>58,102</u>
Fund Balances					
Restricted	8,062,093	97,132	5,065,104	2,299,407	193,142
Committed	-	1,205,082	-	739,888	6,803,438
Assigned	-	-	-	-	-
Total Fund Balances	<u>8,062,093</u>	<u>1,302,214</u>	<u>5,065,104</u>	<u>3,039,295</u>	<u>6,996,580</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 9,709,329</u>	<u>\$ 1,594,068</u>	<u>\$ 6,674,681</u>	<u>\$ 3,235,047</u>	<u>\$ 7,170,731</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2020**

	Regional Public Safety Training Center Fund	Truckee River Flood Management Infrastructure Fund	Regional Communications System Fund	Regional Permits System Fund
Assets				
Cash and investments	\$ 1,207,776	\$ 131,021	\$ 1,474,082	\$ 571,077
Accounts receivable	1,287	-	-	-
Property taxes receivable	-	-	-	-
Other taxes receivable	-	-	-	-
Interest receivable	4,646	365	4,986	1,837
Due from other governments	2,113	1,957,965	3,253,339	-
Total Assets	\$ 1,215,822	\$ 2,089,351	\$ 4,732,407	\$ 572,914
Liabilities				
Accounts payable	\$ 6,102	\$ 277	\$ 224,022	\$ -
Accrued salaries and benefits	9,916	21,904	14,879	-
Contracts/retention payable	-	-	-	-
Due to other governments	475	-	-	-
Deposits	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	16,493	22,181	238,901	-
Deferred Inflows of Resources				
Unavailable revenue - grants and other revenue	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances				
Restricted	1,199,329	2,067,170	4,493,506	572,914
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	1,199,329	2,067,170	4,493,506	572,914
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,215,822	\$ 2,089,351	\$ 4,732,407	\$ 572,914

(CONTINUED)

Central Truckee Meadows Remediation District Fund		Roads Fund	Marijuana Establishment Fund	Total
\$ 5,721,311	\$ 8,799,594	\$ 92,345	\$ 42,461,980	
5,906	41,448	-	822,416	
-	-	-	88,209	
-	1,565,979	-	1,565,979	
20,116	28,734	2,515	118,593	
1,484	-	-	8,216,605	
<u>\$ 5,748,817</u>	<u>\$ 10,435,755</u>	<u>\$ 94,860</u>	<u>\$ 53,273,782</u>	
\$ 20,401	\$ 107,099	\$ -	\$ 1,376,717	
13,435	124,796	-	764,800	
474	2,735	-	3,209	
811,495	40	-	2,200,290	
-	139,723	-	139,723	
-	-	-	151	
<u>845,805</u>	<u>374,393</u>	<u>-</u>	<u>4,484,890</u>	
3,451	-	-	859,723	
-	-	-	75,181	
<u>3,451</u>	<u>-</u>	<u>-</u>	<u>934,904</u>	
2,958,664	-	-	27,008,461	
1,940,897	-	94,860	10,784,165	
-	10,061,362	-	10,061,362	
<u>4,899,561</u>	<u>10,061,362</u>	<u>94,860</u>	<u>47,853,988</u>	
<u>\$ 5,748,817</u>	<u>\$ 10,435,755</u>	<u>\$ 94,860</u>	<u>\$ 53,273,782</u>	

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Health Fund</u>	<u>Senior Services Fund</u>	<u>Enhanced 911 Fund</u>	<u>Library Expansion Fund</u>
Revenues				
Taxes:				
Ad valorem	\$ -	\$ 1,576,995	\$ -	\$ 3,153,983
County Option MVFT 1.0 Cent	-	-	-	-
Licenses and permits	3,340,170	-	-	-
Intergovernmental revenues	7,009,859	2,479,967	-	-
Charges for services	3,350,406	540,637	5,704,894	-
Fines and forfeits	-	-	-	-
Miscellaneous	203,360	116,938	230,783	137,394
Total Revenues	<u>13,903,795</u>	<u>4,714,537</u>	<u>5,935,677</u>	<u>3,291,377</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	4,037,965	-
Public works	-	-	-	-
Health and sanitation	23,145,734	-	-	-
Welfare	-	5,923,910	-	-
Culture and recreation	-	-	-	2,667,798
Total Expenditures	<u>23,145,734</u>	<u>5,923,910</u>	<u>4,037,965</u>	<u>2,667,798</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(9,241,939)</u>	<u>(1,209,373)</u>	<u>1,897,712</u>	<u>623,579</u>
Other Financing Sources (Uses)				
Transfers in	9,516,856	1,406,782	-	-
Transfers out	<u>(54,360)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>9,462,496</u>	<u>1,406,782</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	220,557	197,409	1,897,712	623,579
Fund Balances, July 1	<u>7,841,536</u>	<u>1,104,805</u>	<u>3,167,392</u>	<u>2,415,716</u>
Fund Balances, June 30	<u>\$ 8,062,093</u>	<u>\$ 1,302,214</u>	<u>\$ 5,065,104</u>	<u>\$ 3,039,295</u>

(CONTINUED)

Animal Services Fund	Regional Public Safety Training Center Fund	Truckee River Flood Management Infrastructure Fund	Regional Communications System Fund	Regional Permits System Fund	Central Truckee Meadows Remediation District Fund
\$ 4,827,382	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
322,858	-	-	-	-	-
17,792	-	11,078,020	4,938,810	236,772	-
179,396	1,003,509	-	-	186,159	1,249,277
350	-	-	-	-	-
454,514	193,570	1,154,259	67,372	22,504	254,325
<u>5,802,292</u>	<u>1,197,079</u>	<u>12,232,279</u>	<u>5,006,182</u>	<u>445,435</u>	<u>1,503,602</u>
-	-	-	-	398,998	-
5,402,830	881,619	9,782,562	1,504,729	-	-
-	-	-	-	-	-
-	-	-	-	-	2,277,235
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,402,830</u>	<u>881,619</u>	<u>9,782,562</u>	<u>1,504,729</u>	<u>398,998</u>	<u>2,277,235</u>
<u>399,462</u>	<u>315,460</u>	<u>2,449,717</u>	<u>3,501,453</u>	<u>46,437</u>	<u>(773,633)</u>
-	-	-	-	54,360	-
<u>(8,570)</u>	<u>-</u>	<u>(2,324,169)</u>	<u>(750,000)</u>	<u>-</u>	<u>-</u>
<u>(8,570)</u>	<u>-</u>	<u>(2,324,169)</u>	<u>(750,000)</u>	<u>54,360</u>	<u>-</u>
<u>390,892</u>	<u>315,460</u>	<u>125,548</u>	<u>2,751,453</u>	<u>100,797</u>	<u>(773,633)</u>
<u>6,605,688</u>	<u>883,869</u>	<u>1,941,622</u>	<u>1,742,053</u>	<u>472,117</u>	<u>5,673,194</u>
<u>\$ 6,996,580</u>	<u>\$ 1,199,329</u>	<u>\$ 2,067,170</u>	<u>\$ 4,493,506</u>	<u>\$ 572,914</u>	<u>\$ 4,899,561</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

	Roads Fund	Marijuana Establishment Fund	TOTAL
Revenues			
Taxes:			
Ad valorem	\$ -	\$ -	\$ 9,558,360
County Option MVFT 1.0 Cent	780,210	-	780,210
Licenses and permits	-	1,048,894	4,711,922
Intergovernmental revenues	9,083,495	-	34,844,715
Charges for services	773,106	-	12,987,384
Fines and forfeits	-	-	350
Miscellaneous	797,380	21,040	3,653,439
Total Revenues	11,434,191	1,069,934	66,536,380
Expenditures			
Current:			
General government	-	401	399,399
Public safety	-	-	21,609,705
Public works	14,995,841	-	14,995,841
Health and sanitation	-	-	25,422,969
Welfare	-	-	5,923,910
Culture and recreation	-	-	2,667,798
Total Expenditures	14,995,841	401	71,019,622
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,561,650)	1,069,533	(4,483,242)
Other Financing Sources (Uses)			
Transfers in	3,013,620	-	13,991,618
Transfers out	-	(1,194,000)	(4,331,099)
Total Other Financing Sources (Uses)	3,013,620	(1,194,000)	9,660,519
Net Change in Fund Balances	(548,030)	(124,467)	5,177,277
Fund Balances, July 1	10,609,392	219,327	42,676,711
Fund Balances, June 30	\$ 10,061,362	\$ 94,860	\$ 47,853,988

WASHOE COUNTY, NEVADA
HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Licenses and permits	\$ 3,294,595	\$ 3,340,170	\$ 45,575	\$ 3,603,814
Intergovernmental Revenues:				
Federal grants	6,997,595	5,477,611	(1,519,984)	5,725,730
State grants	921,839	374,752	(547,087)	256,650
Other	1,114,105	1,157,496	43,391	1,172,614
Charges for Services:				
Health	3,228,052	3,350,406	122,354	3,417,691
Miscellaneous:				
Contributions and donations	11,221	10,015	(1,206)	6,173
Other	424,895	193,345	(231,550)	363,835
Total Revenues	15,992,302	13,903,795	(2,088,507)	14,546,507
Expenditures				
Health and Sanitation Function:				
Salaries and wages	13,119,542	12,010,723	1,108,819	11,199,593
Employee benefits	6,584,370	6,049,423	534,947	6,088,847
Services and supplies	6,597,204	4,923,668	1,673,536	5,130,416
Capital outlay	195,413	161,920	33,493	88,167
Total Expenditures	26,496,529	23,145,734	3,350,795	22,507,023
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,504,227)	(9,241,939)	1,262,288	(7,960,516)
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	-	-	8
Transfers in	9,516,856	9,516,856	-	9,516,856
Transfers out	(73,123)	(54,360)	18,763	(51,214)
Total Other Financing Sources (Uses)	9,443,733	9,462,496	18,763	9,465,650
Net Change in Fund Balances	(1,060,494)	220,557	1,281,051	1,505,134
Fund Balances, July 1	6,629,705	7,841,536	1,211,831	6,336,402
Fund Balances, June 30	\$ 5,569,211	\$ 8,062,093	\$ 2,492,882	\$ 7,841,536

WASHOE COUNTY, NEVADA
SENIOR SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 1,561,815	\$ 1,576,995	\$ 15,180	\$ 1,485,728
Intergovernmental Revenues:				
Federal grants	1,987,456	1,611,460	(375,996)	1,688,253
State and local grants	850,205	868,507	18,302	465,942
Charges for Services:				
Senior law project fees	75,000	43,848	(31,152)	45,360
Program income	188,811	107,194	(81,617)	148,811
Other	870,050	389,595	(480,455)	438,687
Miscellaneous:				
Contributions and donations	26,234	7,763	(18,471)	24,416
Reimbursements	25,450	31,231	5,781	43,310
Other	86,150	77,944	(8,206)	58,244
Total Revenues	5,671,171	4,714,537	(956,634)	4,398,751
Expenditures				
Welfare Function:				
Salaries and wages	1,584,580	1,845,772	(261,192)	1,630,812
Employee benefits	897,605	1,006,958	(109,353)	932,010
Services and supplies	4,617,419	2,974,145	1,643,274	2,773,335
Capital outlay	127,730	97,035	30,695	128,493
Total Expenditures	7,227,334	5,923,910	1,303,424	5,464,650
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,556,163)	(1,209,373)	346,790	(1,065,899)
Other Financing Sources (Uses)				
Transfers:				
General Fund	1,406,782	1,406,782	-	1,411,782
Net Change in Fund Balances	(149,381)	197,409	346,790	345,883
Fund Balances, July 1	888,501	1,104,805	216,304	758,922
Fund Balances, June 30	\$ 739,120	\$ 1,302,214	\$ 563,094	\$ 1,104,805

WASHOE COUNTY, NEVADA
ENHANCED 911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Charges for Services:				
Enhanced 911 fees	\$ 5,152,126	\$ 5,704,894	\$ 552,768	\$ 5,406,329
Miscellaneous:				
Investment earnings	7,600	79,885	72,285	39,466
Net increase (decrease) in the fair value of investments	-	150,898	150,898	77,742
Total Revenues	5,159,726	5,935,677	775,951	5,523,537
Expenditures				
Public Safety Function:				
Salaries and wages	116,923	121,419	(4,496)	22,384
Employee benefits	55,548	53,345	2,203	14,196
Services and supplies	3,671,900	3,728,780	(56,880)	3,118,436
Capital outlay	1,364,667	134,421	1,230,246	-
Total Expenditures	5,209,038	4,037,965	1,171,073	3,155,016
Excess (Deficiency) of Revenues Over (Under) Expenditures	(49,312)	1,897,712	1,947,024	2,368,521
Fund Balances, July 1	2,332,894	3,167,392	834,498	798,871
Fund Balances, June 30	\$ 2,283,582	\$ 5,065,104	\$ 2,781,522	\$ 3,167,392

**WASHOE COUNTY, NEVADA
LIBRARY EXPANSION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)**

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 3,123,629	\$ 3,153,983	\$ 30,354	\$ 2,971,470
Miscellaneous:				
Investment earnings	15,000	54,332	39,332	47,136
Net increase (decrease) in the fair value of investments	-	83,062	83,062	46,823
Total Revenues	3,138,629	3,291,377	152,748	3,065,429
Expenditures				
Culture and Recreation Function:				
Salaries and wages	967,216	896,936	70,280	831,859
Employee benefits	472,415	440,536	31,879	427,377
Services and supplies	1,443,704	1,330,326	113,378	1,239,844
Total Expenditures	2,883,335	2,667,798	215,537	2,499,080
Excess (Deficiency) of Revenues Over (Under) Expenditures	255,294	623,579	368,285	566,349
Other Financing Sources (Uses)				
Transfers:				
Debt Service Fund	-	-	-	(218,400)
Net Change in Fund Balances	255,294	623,579	368,285	347,949
Fund Balances, July 1	2,160,526	2,415,716	255,190	2,067,767
Fund Balances, June 30	\$ 2,415,820	\$ 3,039,295	\$ 623,475	\$ 2,415,716

WASHOE COUNTY, NEVADA
ANIMAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 4,685,440	\$ 4,827,382	\$ 141,942	\$ 4,534,500
Licenses and Permits:				
Animal licenses	307,000	322,858	15,858	340,493
Intergovernmental	-	17,792	17,792	-
Charges for Services:				
Animal services	203,000	179,396	(23,604)	202,055
Fines and Forfeits:				
Administrative enforcement penalties	-	350	350	100
Miscellaneous:				
Investment earnings	100,000	123,975	23,975	123,718
Net increase (decrease) in the fair value of investments	-	178,610	178,610	125,902
Contributions and donations	58,711	59,734	1,023	89,247
Other	55,000	92,195	37,195	72,495
Total Revenues	<u>5,409,151</u>	<u>5,802,292</u>	<u>393,141</u>	<u>5,488,510</u>
Expenditures				
Public Safety Function:				
Salaries and wages	2,648,370	2,513,195	135,175	2,483,382
Employee benefits	1,451,980	1,444,931	7,049	1,452,980
Services and supplies	1,875,664	1,444,704	430,960	1,376,809
Capital outlay	339,600	-	339,600	93,000
Total Expenditures	<u>6,315,614</u>	<u>5,402,830</u>	<u>912,784</u>	<u>5,406,171</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(906,463)	399,462	1,305,925	82,339
Other Financing Sources (Uses)				
Transfer to Public Works Construction	114,345	8,570	105,775	879
Net Change in Fund Balances	(1,020,808)	390,892	1,411,700	83,218
Fund Balances, July 1	<u>6,060,181</u>	<u>6,605,688</u>	<u>545,507</u>	<u>6,522,470</u>
Fund Balances, June 30	<u>\$ 5,039,373</u>	<u>\$ 6,996,580</u>	<u>\$ 1,957,207</u>	<u>\$ 6,605,688</u>

WASHOE COUNTY, NEVADA
REGIONAL PUBLIC SAFETY TRAINING CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Charges for Services:				
Training fees - partner agencies	\$ 974,738	\$ 999,784	\$ 25,046	\$ 1,004,966
Training fees - workshops	15,000	3,725	(11,275)	3,675
Miscellaneous:				
Investment earnings	5,000	24,239	19,239	42,579
Net increase (decrease) in the fair value of investments	-	33,296	33,296	-
Rental income	30,000	128,422	98,422	62,023
Other	12,000	7,613	(4,387)	1,433
Total Revenues	<u>1,036,738</u>	<u>1,197,079</u>	<u>160,341</u>	<u>1,114,676</u>
Expenditures				
Public Safety Function:				
Salaries and wages	375,565	367,870	7,695	344,781
Employee benefits	195,128	180,702	14,426	185,458
Services and supplies	292,028	251,679	40,349	320,182
Capital outlay	243,105	81,368	161,737	188,550
Total Expenditures	<u>1,105,826</u>	<u>881,619</u>	<u>224,207</u>	<u>1,038,971</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(69,088)	315,460	384,548	75,705
Fund Balances, July 1	738,705	883,869	145,164	808,164
Fund Balances, June 30	<u>\$ 669,617</u>	<u>\$ 1,199,329</u>	<u>\$ 529,712</u>	<u>\$ 883,869</u>

WASHOE COUNTY, NEVADA
TRUCKEE RIVER FLOOD MANAGEMENT INFRASTRUCTURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Infrastructure sales tax - NRS 377B.100	\$ 10,724,575	\$ 11,078,020	\$ 353,445	\$ 10,450,540
Miscellaneous:				
Investment earnings	1,000	1,857	857	1,843
Net increase (decrease) in the fair value of investments	-	2,362	2,362	2,895
Reimbursements	1,307,124	1,150,040	(157,084)	1,247,647
Total Revenues	12,032,699	12,232,279	199,580	11,702,925
Expenditures				
Public Safety Function:				
Salaries and wages	805,898	708,570	97,328	766,751
Employee benefits	429,968	365,225	64,743	383,126
Services and supplies	8,513,099	8,708,767	(195,668)	8,586,932
Total Public Safety Function	9,748,965	9,782,562	(33,597)	9,736,809
Total Expenditures	9,748,965	9,782,562	(33,597)	9,736,809
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,283,734	2,449,717	165,983	1,966,116
Other Financing Sources (Uses)				
Transfers:				
Debt Service Fund	(2,283,734)	(2,324,169)	(40,435)	(1,951,173)
Net Change in Fund Balances	-	125,548	125,548	14,943
Fund Balances, July 1	1,926,679	1,941,622	14,943	1,926,679
Fund Balances, June 30	\$ 1,926,679	\$ 2,067,170	\$ 140,491	\$ 1,941,622

WASHOE COUNTY, NEVADA
REGIONAL COMMUNICATIONS SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ 1,743,005	\$ 4,938,810	\$ 3,195,805	\$ 1,718,408
Miscellaneous:				
Investment earnings	13,620	30,246	16,626	28,239
Net increase (decrease) in the fair value of investments		37,126	37,126	34,596
Total Revenues	<u>1,756,625</u>	<u>5,006,182</u>	<u>3,249,557</u>	<u>1,781,243</u>
Expenditures				
Public Safety Function:				
Salaries and wages	449,107	433,955	15,152	405,049
Employee benefits	221,506	230,910	(9,404)	222,069
Services and supplies	958,122	808,771	149,351	672,831
Capital outlay	69,782	31,093	38,689	19,091
Total Expenditures	<u>1,698,517</u>	<u>1,504,729</u>	<u>193,788</u>	<u>1,319,040</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	58,108	3,501,453	3,443,345	462,203
Other Financing Sources (Uses)				
Transfers Out	(750,000)	(750,000)	-	-
Net Change in Fund Balances	<u>(691,892)</u>	<u>2,751,453</u>	<u>3,443,345</u>	<u>462,203</u>
Fund Balances, July 1	<u>1,629,322</u>	<u>1,742,053</u>	<u>112,731</u>	<u>1,279,850</u>
Fund Balances, June 30	<u>\$ 937,430</u>	<u>\$ 4,493,506</u>	<u>\$ 3,556,076</u>	<u>\$ 1,742,053</u>

WASHOE COUNTY, NEVADA
REGIONAL PERMITS SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ 274,000	\$ 236,772	\$ (37,228)	\$ 257,948
Charges for services	153,302	186,159	32,857	188,695
Miscellaneous:				
Investment earnings	2,700	8,109	5,409	7,046
Net increase (decrease) in the fair value of investments	-	14,395	14,395	9,302
Total Revenues	430,002	445,435	15,433	462,991
Expenditures				
Services and Supplies:				
General Government Function	464,726	398,998	65,728	418,951
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,724)	46,437	81,161	44,040
Other Financing Sources (Uses)				
Transfers:				
Health Fund	73,123	54,360	18,763	51,214
Total Other Financing Sources (uses)	73,123	54,360	18,763	51,214
Net Change in Fund Balances	38,399	100,797	62,398	95,254
Fund Balances, July 1	390,921	472,117	81,196	376,863
Fund Balances, June 30	\$ 429,320	\$ 572,914	\$ 143,594	\$ 472,117

WASHOE COUNTY, NEVADA
CENTRAL TRUCKEE MEADOWS REMEDIATION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Charges for Services:				
Remediation fees	\$ 1,250,000	\$ 1,249,277	\$ (723)	\$ 1,251,053
Miscellaneous:				
Investment earnings	148,709	106,095	(42,614)	112,118
Net increase (decrease) in the fair value of investments	-	148,230	148,230	110,728
Total Revenues	<u>1,398,709</u>	<u>1,503,602</u>	<u>104,893</u>	<u>1,473,899</u>
Expenditures				
Health and Sanitation Function:				
Salaries and wages	605,231	528,764	76,467	502,879
Employee benefits	330,439	257,509	72,930	303,869
Services and supplies	<u>3,363,387</u>	<u>1,490,962</u>	<u>1,872,425</u>	<u>777,023</u>
Total Expenditures	<u>4,299,057</u>	<u>2,277,235</u>	<u>2,021,822</u>	<u>1,583,771</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,900,348)	(773,633)	2,126,715	(109,872)
Fund Balances, July 1	<u>5,032,635</u>	<u>5,673,194</u>	<u>640,559</u>	<u>5,783,066</u>
Fund Balances, June 30	<u>\$ 2,132,287</u>	<u>\$ 4,899,561</u>	<u>\$ 2,767,274</u>	<u>\$ 5,673,194</u>

WASHOE COUNTY, NEVADA
ROADS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
County Option MVFT 1.0 Cent	\$ 823,340	\$ 780,210	\$ (43,130)	\$ 821,164
Intergovernmental Revenues:				
Federal grants	21,437	21,437	-	20,987
State shared revenues:				
Motor vehicle fuel tax (1.25 cents)	3,616,633	3,563,242	(53,391)	3,783,257
Motor vehicle fuel tax (1.75 cents)	2,005,034	1,935,440	(69,594)	2,051,589
Motor vehicle fuel tax (3.6/2.35 cents)	3,709,525	3,563,376	(146,149)	3,670,398
Charges for Services:				
Street, curb and gutter cut fees	750,000	769,395	19,395	583,192
Other	-	3,711	3,711	-
Miscellaneous:				
Investment earnings	88,580	148,956	60,376	158,680
Net increase (decrease) in the fair value of investments	-	218,007	218,007	184,946
Other	40,000	430,417	390,417	218,288
Total Revenues	<u>11,054,549</u>	<u>11,434,191</u>	<u>379,642</u>	<u>11,492,501</u>
Expenditures				
Public Works Function:				
Salaries and wages	3,980,070	3,625,887	354,183	3,792,256
Employee benefits	2,185,965	2,040,985	144,980	2,078,538
Services and supplies	5,891,725	5,693,549	198,176	5,471,162
Capital outlay	6,438,144	3,635,420	2,802,724	3,383,725
Total Expenditures	<u>18,495,904</u>	<u>14,995,841</u>	<u>3,500,063</u>	<u>14,725,681</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(7,441,355)</u>	<u>(3,561,650)</u>	<u>3,879,705</u>	<u>(3,233,180)</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	1,063,620	1,063,620	-	1,078,620
Capital Facilities Fund	1,950,000	1,950,000	-	1,950,000
Capital Improvements Fund	(225,000)	-	225,000	-
Total Other Financing Sources (Uses)	<u>2,788,620</u>	<u>3,013,620</u>	<u>225,000</u>	<u>3,028,620</u>
Net Change in Fund Balances	<u>(4,652,735)</u>	<u>(548,030)</u>	<u>4,104,705</u>	<u>(204,560)</u>
Fund Balances, July 1	<u>7,260,339</u>	<u>10,609,392</u>	<u>3,349,053</u>	<u>10,813,952</u>
Fund Balances, June 30	<u>\$ 2,607,604</u>	<u>\$ 10,061,362</u>	<u>\$ 7,453,758</u>	<u>\$ 10,609,392</u>

WASHOE COUNTY, NEVADA
MARIJUANA ESTABLISHMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Licenses and Permits:				
General Business Licenses	\$ 650,000	\$ 1,048,894	\$ 398,894	\$ 703,942
Miscellaneous:				
Investment earnings	-	12,600	12,600	6,634
Net increase (decrease) in the fair value of investments	-	8,440	8,440	7,937
Total Revenues	<u>650,000</u>	<u>1,069,934</u>	<u>419,934</u>	<u>718,513</u>
Expenditures				
General Government				
Services and supplies	<u>6,000</u>	<u>401</u>	<u>5,599</u>	<u>-</u>
Total Expenditures	<u>6,000</u>	<u>401</u>	<u>5,599</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	644,000	1,069,533	425,533	718,513
Other Financing Sources (Uses)				
Transfer to General Fund	<u>(644,000)</u>	<u>(1,194,000)</u>	<u>(550,000)</u>	<u>(500,000)</u>
Net Change in Fund Balances	-	(124,467)	(124,467)	218,513
Fund Balances, July 1	<u>703,022</u>	<u>219,327</u>	<u>(483,695)</u>	<u>814</u>
Fund Balances, June 30	<u>\$ 703,022</u>	<u>\$ 94,860</u>	<u>\$ (608,162)</u>	<u>\$ 219,327</u>



DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Page

Major Debt Service Fund:

Special Assessment Debt Service Fund

To account for assessments, penalties, investment income and other resources to retire debt issued for improvements benefiting those properties against which the special assessments are levied130

- District 21 – Cold Springs: sewer treatment plant
- District 29 – Mt. Rose: sewer project
- District 31 – Spearhead Way/Running Bear Drive: road project
- District 32 – Spanish Springs Valley Ranches Roads
- District 35 – Rhodes Road: road project
- District 36 – Evergreen Drive: road project
- District 37 – Spanish Springs Sewer Phase 1a
- District 39 – Lightning W Water System

Nonmajor Debt Service Fund:

Debt Service Fund

To account for ad valorem taxes specifically apportioned and appropriated for the retirement of ad valorem supported debt principal and interest, as well as payment of debt supported by other legal resources transferred from various governmental funds.....131

WASHOE COUNTY, NEVADA
SPECIAL ASSESSMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Special assessments	\$ 490,000	\$ 516,163	\$ 26,163	\$ 545,492
Miscellaneous:				
Investment earnings	11,800	27,991	16,191	26,639
Net increase (decrease) in the fair value of investments	-	41,506	41,506	26,274
Assessment interest	248,000	214,314	(33,686)	240,478
Penalties	14,000	21,062	7,062	17,820
Other	-	137,206	137,206	-
Total Revenues	763,800	958,242	194,442	856,703
Expenditures				
Services and Supplies:				
Investment pool allocations	1,100	726	374	1,060
Debt Service:				
Special Assessment Bonds:				
Principal	273,545	508,545	(235,000)	555,392
Interest	151,531	148,996	2,535	170,598
Debt service fees and other fiscal charges	26,100	28,195	(2,095)	31,312
Total Expenditures	452,276	686,462	(234,186)	758,362
Excess (Deficiency) of Revenues Over (Under) Expenditures	311,524	271,780	(39,744)	98,341
Fund Balances, July 1	1,798,372	1,550,485	(247,887)	1,452,144
Fund Balances, June 30	\$ 2,109,896	\$ 1,822,265	\$ (287,631)	\$ 1,550,485

WASHOE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUND
BALANCE SHEET
JUNE 30, 2020

	Debt Service Fund
Assets	
Cash and investments	\$ 5,526,285
Property taxes receivable	31,868
Total Assets	\$ 5,558,153
Deferred Inflows of Resources	
Unavailable revenue-property taxes	\$ 27,218
Fund Balances	
Restricted	5,530,935
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 5,558,153

WASHOE COUNTY, NEVADA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 3,279,807	\$ 3,380,270	\$ 100,463	\$ 3,175,059
Total Revenues	3,279,807	3,380,270	100,463	3,175,059
Expenditures				
Debt Service:				
General Obligation Bonds:				
Ad Valorem Supported Debt:				
Principal	2,288,000	2,288,000	-	10,255,000
Interest	717,736	717,736	-	1,089,920
Debt service fees and other fiscal charges	30,133	24,930	5,203	93,257
Revenue-Backed:				
Principal	5,018,847	15,524,847	(10,506,000)	4,486,946
Interest	1,917,939	1,972,843	(54,904)	2,027,659
Debt service fees and other fiscal charges	2,660	70,295	(67,635)	2,024
Total General Obligation Bonds	9,975,315	20,598,651	(10,623,336)	17,954,806
Revenue Bonds:				
Principal	1,840,145	2,156,762	(316,617)	1,060,672
Interest	1,028,244	970,388	57,856	1,023,269
Debt service fees and other fiscal charges	24,110	3,980	20,130	3,981
Total Revenue Bonds	2,892,499	3,131,130	(238,631)	2,087,922
Total Expenditures	12,867,814	23,729,781	(10,861,967)	20,042,728
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,588,007)	(20,349,511)	(10,761,504)	(16,867,669)
Other Financing Sources (Uses)				
Refunding bonds issued	-	10,694,000	10,694,000	8,359,000
Transfers:				
General Fund	6,079,587	6,018,031	(61,556)	5,456,078
Library Expansion Fund	-	-	-	218,400
Truckee River Flood Management Infrastructure Fund	2,283,734	2,324,169	40,435	1,951,173
Other Restricted Fund	1,468,624	1,707,405	238,781	1,506,673
Total Other Financing Sources (Uses)	9,831,945	20,743,605	10,911,660	17,491,324
Net Change in Fund Balances	243,938	394,094	150,156	623,655
Fund Balances, July 1	3,279,252	5,136,841	1,857,589	4,513,186
Fund Balances, June 30	\$ 3,523,190	\$ 5,530,935	\$ 2,007,745	\$ 5,136,841



CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

Page

Nonmajor Capital Projects Funds:

Parks Capital Projects Fund

Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space 136

Capital Improvements Fund

Resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects 137

Capital Facilities Tax Fund

Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets 139

Regional Permits Capital Fund

Resources are derived from County pay-as-you-go capital funds and reimbursements from the Cities of Reno and Sparks and the Washoe County Health District, under the terms of the inter-local agreement, and any regional technology fees to recover portions of the project's implementation costs 140

**WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2020**

	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Assets					
Cash and investments	\$ 12,764,492	\$ 17,688,991	\$ 1,473,411	\$ 227,389	\$ 32,154,283
Property taxes receivable	-	-	72,555	-	72,555
Interest receivable	44,486	62,261	7,038	551	114,336
Due from other governments	-	81,744	-	15,086	96,830
Total Assets	\$ 12,808,978	\$ 17,832,996	\$ 1,553,004	\$ 243,026	\$ 32,438,004
Liabilities					
Accounts payable	\$ 200,177	\$ 1,678,924	\$ -	\$ -	\$ 1,879,101
Contracts/retention payable	16,145	485,165	-	-	501,310
Total Liabilities	216,322	2,164,089	-	-	2,380,411
Deferred Inflows of Resources					
Unavailable revenue - property taxes	-	-	61,792	-	61,792
Total Deferred Inflows of Resources	-	-	61,792	-	61,792
Fund Balances					
Restricted	12,592,656	13,520,731	1,491,212	243,026	27,847,625
Committed	-	2,148,176	-	-	2,148,176
Total Fund Balances	12,592,656	15,668,907	1,491,212	243,026	29,995,801
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 12,808,978	\$ 17,832,996	\$ 1,553,004	\$ 243,026	\$ 32,438,004

**WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020**

	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Revenues					
Taxes:					
Ad valorem	\$ -	\$ -	\$ 7,884,948	\$ -	\$ 7,884,948
Residential construction tax	548,414	-	-	-	548,414
Intergovernmental	-	153,271	-	15,683	168,954
Miscellaneous	556,813	787,155	82,816	8,182	1,434,966
Total Revenues	1,105,227	940,426	7,967,764	23,865	10,037,282
Expenditures					
Intergovernmental	-	-	5,601,306	-	5,601,306
Capital Outlay:					
General government	-	1,882,178	-	46	1,882,224
Judicial	-	1,387,457	-	-	1,387,457
Public safety	-	1,801,670	-	-	1,801,670
Public works	-	323,606	-	-	323,606
Health and welfare	-	11,403,176	-	-	11,403,176
Culture and recreation	1,404,856	139,913	-	-	1,544,769
Total Capital Outlay	1,404,856	16,938,000	-	46	18,342,902
Total Expenditures	1,404,856	16,938,000	5,601,306	46	23,944,208
Excess (Deficiency) of Revenues Over (Under) Expenditures	(299,629)	(15,997,574)	2,366,458	23,819	(13,906,926)
Other Financing Sources (Uses)					
County property sales	9,734	-	-	-	9,734
Transfers in	-	13,634,422	-	-	13,634,422
Transfers out	-	-	(1,950,000)	(900,000)	(2,850,000)
Total Other Financing Sources (Uses)	9,734	13,634,422	(1,950,000)	(900,000)	10,794,156
Net Change in Fund Balances	(289,895)	(2,363,152)	416,458	(876,181)	(3,112,770)
Fund Balances, July 1	12,882,551	18,032,059	1,074,754	1,119,207	33,108,571
Fund Balances, June 30	\$ 12,592,656	\$ 15,668,907	\$ 1,491,212	\$ 243,026	\$ 29,995,801

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	\$ 445,000	\$ 548,414	\$ 103,414	\$ 515,640
Intergovernmental Revenues:				
Federal grants	255,538	-	(255,538)	87,008
State grants	707,500	-	(707,500)	571,475
Miscellaneous:				
Investment earnings	254,987	227,095	(27,892)	224,943
Net increase (decrease) in the fair value of investments	-	329,718	329,718	251,702
Contributions and donations	-	-	-	200,000
Other	-	-	-	447,715
Total Revenues	<u>1,663,025</u>	<u>1,105,227</u>	<u>(557,798)</u>	<u>2,298,483</u>
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	1,685,300	4,087	1,681,213	433,253
District Two	357,597	8,993	348,604	168,103
District Three	1,798	1,704	94	10,984
District Four	825,948	569	825,379	572,423
Special projects	1,378,756	144,900	1,233,856	16,557
Bond projects	4,068,663	1,244,603	2,824,060	563,853
Total Capital Outlay	<u>8,318,062</u>	<u>1,404,856</u>	<u>6,913,206</u>	<u>1,765,173</u>
Debt Service:				
Service fees	1,500	-	1,500	-
Total Expenditures	<u>8,319,562</u>	<u>1,404,856</u>	<u>6,914,706</u>	<u>1,765,173</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(6,656,537)</u>	<u>(299,629)</u>	<u>6,356,908</u>	<u>533,310</u>
Other Financing Sources (Uses)				
County Property Sales	-	9,734	9,734	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>9,734</u>	<u>9,734</u>	<u>-</u>
Net Change in Fund Balances	<u>(6,656,537)</u>	<u>(289,895)</u>	<u>6,366,642</u>	<u>533,310</u>
Fund Balances, July 1	<u>11,752,478</u>	<u>12,882,551</u>	<u>1,130,073</u>	<u>12,349,241</u>
Fund Balances, June 30	<u>\$ 5,095,941</u>	<u>\$ 12,592,656</u>	<u>\$ 7,496,715</u>	<u>\$ 12,882,551</u>

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ 695
Intergovernmental Revenues:				
Federal grants	200,000	-	(200,000)	195,345
State grants	2,204,916	153,271	(2,051,645)	143,498
Charges for Services:				
Miscellaneous:				
Investment earnings	37,500	406,537	369,037	230,085
Net increase (decrease) in the fair value of investments	-	360,549	360,549	352,279
Contributions and donations	3,454,930	-	(3,454,930)	-
Other	529,797	20,069	(509,728)	83,030
Total Revenues	6,427,143	940,426	(5,486,717)	1,004,932
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	1,310,492	751,926	558,566	1,236,646
Other	1,828,030	1,130,252	697,778	112,358
Total General Government Function	3,138,522	1,882,178	1,256,344	1,349,004
Judicial Function:				
Mills Lane Justice Center Chiller Replacement	3,808	3,808	-	422,272
Downtown Master Plan	35,125	28,450	6,675	376,031
District Court Capital Expansion	400,950	102,258	298,692	-
75 Court Street Improvements	1,239,304	377,008	862,296	-
SJC Building Improvements	427,600	7,854	419,746	-
RJC Hearing Room Upgrades	373,855	19,460	354,395	-
Other	1,399,927	848,619	551,308	193,337
Total Judicial Function	3,880,569	1,387,457	2,493,112	991,640
Public Safety Function:				
Detention Center improvements	2,035,590	333,282	1,702,308	84,783
Nevada Shared Radio System	1,630,981	1,417,960	213,021	669,062
Other	2,527,784	50,428	2,477,356	417,868
Total Public Safety Function	6,194,355	1,801,670	4,392,685	1,171,713
Public Works Function:				
Air and water quality improvements	2,893,186	173,339	2,719,847	226,527
Washoe County facilities parking lots	800,154	-	800,154	13,500
Voting Equipment	-	-	-	622,975
Major Maintenance Replacement	1,645,000	-	1,645,000	-
North Valley's Mitigation Strategy	2,500,000	41,984	2,458,016	-
Other	1,205,551	108,283	1,097,268	818,310
Total Public Works Function	9,043,891	323,606	8,720,285	1,681,312
Welfare Function:				
CPS Visitation Center	13,590	13,590	-	57,000
Our Place Campus Remodel	14,136,319	11,389,586	2,746,733	551,936
Other	-	-	-	5,648
Total Welfare Function	14,149,909	11,403,176	2,746,733	614,584

(CONTINUED)

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Culture and Recreation Function:				
Library Renovations	-	-	-	111,486
Parks infrastructure	662,318	18,666	643,652	-
Wildcreek Golf Course Rehabilitation	2,250,000	-	2,250,000	-
Other	339,370	121,247	218,123	117,255
Total Culture and Recreation Function	3,251,688	139,913	3,111,775	228,741
Total Expenditures	39,658,934	16,938,000	22,720,934	6,036,994
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,231,791)	(15,997,574)	17,234,217	(5,032,062)
Other Financing Sources (Uses)				
Transfers:				
General Fund	6,434,098	4,334,098	(2,100,000)	9,251,093
Other Restricted Fund	1,089,345	879,958	(209,387)	1,405,390
Child Protective Services Fund	-	-	-	50,000
Indigent Tax Levy Fund	9,806,000	7,520,366	(2,285,634)	811,665
Regional Permits Capital Fund	900,000	900,000	-	-
Total Other Financing Sources (Uses)	18,229,443	13,634,422	(4,595,021)	11,518,148
Net Change in Fund Balances	(15,002,348)	(2,363,152)	12,639,196	6,486,086
Fund Balances, July 1	20,579,910	18,032,059	(2,547,851)	11,545,973
Fund Balances, June 30	\$ 5,577,562	\$ 15,668,907	\$ 10,091,345	\$ 18,032,059

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Taxes:				
Ad valorem	\$ 7,809,064	\$ 7,884,948	\$ 75,884	\$ 7,428,635
Miscellaneous:				
Investment earnings	72,272	46,429	(25,843)	33,691
Net increase (decrease) in the fair value of investments	-	36,387	36,387	18,131
Total Revenues	<u>7,881,336</u>	<u>7,967,764</u>	<u>86,428</u>	<u>7,480,457</u>
Expenditures				
Intergovernmental:				
State of Nevada apportionment	4,685,438	4,702,504	(17,066)	4,388,493
Reno/Sparks apportionment	878,520	861,185	17,335	803,679
Other	42,229	37,617	4,612	37,647
Total Intergovernmental	<u>5,606,187</u>	<u>5,601,306</u>	<u>4,881</u>	<u>5,229,819</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,275,149</u>	<u>2,366,458</u>	<u>91,309</u>	<u>2,250,638</u>
Other Financing Sources (Uses)				
Roads Fund	<u>(1,950,000)</u>	<u>(1,950,000)</u>	<u>-</u>	<u>(1,950,000)</u>
Total Other Financing Sources (Uses)	<u>(1,950,000)</u>	<u>(1,950,000)</u>	<u>-</u>	<u>(1,950,000)</u>
Net Change in Fund Balances	325,149	416,458	91,309	300,638
Fund Balances, July 1	<u>1,236,961</u>	<u>1,074,754</u>	<u>(162,207)</u>	<u>774,116</u>
Fund Balances, June 30	<u>\$ 1,562,110</u>	<u>\$ 1,491,212</u>	<u>\$ (70,898)</u>	<u>\$ 1,074,754</u>

WASHOE COUNTY, NEVADA
REGIONAL PERMITS CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ -	\$ 15,683	\$ 15,683	\$ -
Miscellaneous:				
Investment earnings	13,500	8,182	(5,318)	36,451
Total Revenues	<u>13,500</u>	<u>23,865</u>	<u>10,365</u>	<u>36,451</u>
Expenditures				
Capital Outlay:				
General Government Function	<u>27,000</u>	<u>46</u>	<u>26,954</u>	<u>45,131</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>(13,500)</u>	<u>23,819</u>	<u>37,319</u>	<u>(8,680)</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	<u>(900,000)</u>	<u>(900,000)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (uses)	<u>(900,000)</u>	<u>(900,000)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(913,500)</u>	<u>(876,181)</u>	<u>37,319</u>	<u>(8,680)</u>
Fund Balances, July 1	<u>1,114,387</u>	<u>1,119,207</u>	<u>4,820</u>	<u>1,127,887</u>
Fund Balances, June 30	<u>\$ 200,887</u>	<u>\$ 243,026</u>	<u>\$ 42,139</u>	<u>\$ 1,119,207</u>



ENTERPRISE FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Major Enterprise Fund:

	<u>Page</u>
Utilities Fund	
Established on April 1, 1983, the fund accounts for water planning and operations of County-owned or operated water and sewer systems, including the related capital assets and depreciation.	142
Building and Safety Fund	
Established on July 1, 2001, the fund accounts for issuance of building permits and other fees directly related to building and development in the County, including related capital assets and depreciation.....	145
 <u>Nonmajor Enterprise Funds:</u>	
Golf Course Fund	
Established on July 1, 1982, the fund accounts for operations of two County golf courses – Washoe and Sierra Sage, including related capital assets and depreciation.	150

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Utility fees	\$ 15,835,224	\$ 17,613,597	\$ 1,778,373	\$ 16,975,093
Services to other funds	1,800	6,719	4,919	603
Other	516,553	523,131	6,578	474,448
Total Operating Revenues	16,353,577	18,143,447	1,789,870	17,450,144
Operating Expenses				
Salaries and wages	2,311,096	1,643,846	667,250	1,825,222
Employee benefits	1,232,958	1,012,601	220,357	969,071
Services and supplies	10,621,052	6,291,283	4,329,769	12,702,459
Depreciation/amortization	3,615,899	3,610,404	5,495	3,520,656
Total Operating Expenses	17,781,005	12,558,134	5,222,871	19,017,408
Operating Income (Loss)	(1,427,428)	5,585,313	7,012,741	(1,567,264)
Nonoperating Revenues (Expenses)				
Investment earnings	2,256,569	1,881,272	(375,297)	1,712,480
Net increase (decrease) in the fair value of investments	-	2,985,586	2,985,586	2,041,900
Federal grants	-	-	-	178,682
Nongovernmental grants	49,810	14,146	(35,664)	-
Gain (loss) on asset disposition	-	(11,183)	(11,183)	(416,000)
Interest/bond insurance costs	(1,205,501)	(430,945)	774,556	-
Connection fee refunds/credits	(25,000)	(158,152)	(133,152)	(14,563)
Other nonoperating revenue	-	18,305	18,305	19,950
Total Nonoperating Revenues (Expenses)	1,075,878	4,299,029	3,223,151	3,522,449
Income (Loss) Before Capital Contributions and Transfers	(351,550)	9,884,342	10,235,892	1,955,185
Capital Contributions				
Hook-up fees	10,972,600	6,231,230	(4,741,370)	8,390,016
Contributions from contractors	800,000	524,964	(275,036)	393,688
Total Capital Contributions	11,772,600	6,756,194	(5,016,406)	8,783,704
Transfers In (Out)				
Equipment Services Fund	-	(76,760)	(76,760)	(50,515)
Total Transfers In (Out)	-	(76,760)	(76,760)	(50,515)
Change in Net Position	\$ 11,421,050	16,563,776	\$ 5,142,726	10,688,374
Net Position, July 1		232,081,693		221,393,319
Net Position, June 30		\$ 248,645,469		\$ 232,081,693

**WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)**

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 15,835,224	\$ 17,264,288	\$ 1,429,064	\$ 18,350,764
Cash received from services to other funds	1,800	6,719	4,919	603
Cash received from program loans	3,636	9,373	5,737	10,350
Other operating receipts	515,529	559,194	43,665	510,059
Cash payments for personnel costs	(3,544,054)	(2,529,969)	1,014,085	(2,796,793)
Cash payments for services and supplies	(10,621,051)	(6,350,867)	4,270,184	(10,507,095)
Cash payments for program loans	(20,000)	-	20,000	-
Cash payments for refund of hookup fees	(25,000)	(158,152)	(133,152)	(14,563)
Net Cash Provided (Used) by Operating Activities	<u>2,146,084</u>	<u>8,800,586</u>	<u>6,654,502</u>	<u>5,553,325</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	3,509	3,509	625,223
Nongovernmental grants	49,810	14,146	(35,664)	4,981
Net Cash Provided (Used) by Noncapital Financing Activities	<u>49,810</u>	<u>17,655</u>	<u>(32,155)</u>	<u>630,204</u>
Cash Flows From Capital and Related Financing Activities:				
Hookup fees	10,972,600	6,134,689	(4,837,911)	8,149,888
Other capital contributions	-	(205)	(205)	(193)
Other nonoperating receipts	-	18,305	18,305	-
Proceeds from debt issued	14,730,000	195,188	(14,534,812)	-
Principal paid on financing	(2,338,075)	(2,338,075)	-	(2,284,308)
Interest paid on financing	(1,044,033)	(213,158)	830,875	(266,924)
Bond issue	(175,000)	(231,017)	(56,017)	-
Proceeds from asset disposition	-	-	-	19,950
* Acquisition of capital assets	(98,335,000)	(3,884,516)	94,450,484	(2,320,581)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(76,189,508)</u>	<u>(318,789)</u>	<u>75,870,719</u>	<u>3,297,832</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	2,253,956	4,859,231	2,605,275	3,697,407
Equipment supply deposit paid	-	-	-	(96,230)
Net Cash Provided (Used) by Investing Activities	<u>2,253,956</u>	<u>4,859,231</u>	<u>2,605,275</u>	<u>3,601,177</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(71,739,658)	13,358,683	85,098,341	13,082,538
Cash and Cash Equivalents, July 1	<u>97,923,982</u>	<u>103,728,393</u>	<u>5,804,411</u>	<u>90,645,855</u>
Cash and Cash Equivalents, June 30	<u>\$ 26,184,324</u>	<u>\$ 117,087,076</u>	<u>\$ 90,902,752</u>	<u>\$ 103,728,393</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (1,427,428)	\$ 5,585,313	\$ 7,012,741	\$ (1,567,264)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	3,615,899	3,610,404	(5,495)	3,520,656
Net pension expense	-	127,832	127,832	2,121
Net OPEB expense	-	(38,460)	(38,460)	(40,410)
Construction in progress write-offs	-	31,167	31,167	1,894,225
Program loan interest	(17,387)	3,365	20,752	2,849
Imputed rental expense	-	5,431	5,431	2,774
Other revenue	-	-	-	-
Hookup fee refunds	(25,000)	(158,152)	(133,152)	(14,563)
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(170,776)	(170,776)	53,805
Due from other governments	-	(199,520)	(199,520)	1,310,853
Notes receivable	-	6,008	6,008	7,501
Prepaid lease expense	-	3,100	3,100	(13,948)
Increase (decrease) in:				
Accounts payable	-	(421,554)	(421,554)	343,051
Accrued salaries and benefits	-	11,581	11,581	6,823
Compensated absences	-	25,525	25,525	28,966
Due to other governments	-	105,664	105,664	(30,738)
Due to other funds	-	216,608	216,608	-
Unearned revenue	-	22,987	22,987	11,013
Other liabilities	-	34,063	34,063	35,611
Total Adjustments	<u>3,573,512</u>	<u>3,215,273</u>	<u>(358,239)</u>	<u>7,120,589</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 2,146,084</u>	<u>\$ 8,800,586</u>	<u>\$ 6,654,502</u>	<u>\$ 5,553,325</u>
*Acquisition of Capital Assets Financed by Cash	\$ 98,335,000	\$ 3,884,516	\$ 94,450,484	\$ 2,320,581
Capital contributions received	-	524,964	(524,964)	393,688
Increase (decrease) in contracts/retention payable	-	1,938,337	(1,938,337)	405,101
Capitalized interest	-	-	-	254,021
Total Acquisition of Capital Assets	<u>\$ 98,335,000</u>	<u>\$ 6,347,817</u>	<u>\$ 91,987,183</u>	<u>\$ 3,373,391</u>

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Building permits	\$ 3,200,000	\$ 3,262,730	\$ 62,730	\$ 3,685,630
Washoe County/TRPA	-	-	-	1,989
Other	10,000	7,065	(2,935)	8,256
Total Operating Revenues	<u>3,210,000</u>	<u>3,269,795</u>	<u>59,795</u>	<u>3,695,875</u>
Operating Expenses				
Salaries and wages	1,734,307	1,347,803	386,504	1,346,328
Employee benefits	979,659	794,309	185,350	761,830
Services and supplies	1,026,503	948,269	78,234	914,204
Depreciation/amortization	21,800	20,058	1,742	20,058
Total Operating Expenses	<u>3,762,269</u>	<u>3,110,439</u>	<u>651,830</u>	<u>3,042,420</u>
Operating Income (Loss)	<u>(552,269)</u>	<u>159,356</u>	<u>711,625</u>	<u>653,455</u>
Nonoperating Revenues (Expenses)				
Investment earnings	30,000	82,133	52,133	81,544
Net increase (decrease) in the fair value of investments	<u>-</u>	<u>145,301</u>	<u>145,301</u>	<u>87,579</u>
Total Nonoperating Revenues (Expenses)	<u>30,000</u>	<u>227,434</u>	<u>197,434</u>	<u>169,123</u>
Income (Loss) Before Transfers	<u>(522,269)</u>	<u>386,790</u>	<u>909,059</u>	<u>822,578</u>
Transfers				
Equipment Services Fund	<u>-</u>	<u>(23,950)</u>	<u>(23,950)</u>	<u>-</u>
Change in Net Position	<u>\$ (522,269)</u>	<u>\$ 362,840</u>	<u>\$ 885,109</u>	<u>\$ 822,578</u>
Net Position, July 1		<u>126,323</u>		<u>(696,255)</u>
Net Position, June 30		<u>\$ 489,163</u>		<u>\$ 126,323</u>

**WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)**

	2020			2019
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 3,210,000	\$ 3,626,661	\$ 416,661	\$ 3,782,769
Cash payments for personnel costs	(2,710,466)	(2,115,471)	594,995	(2,131,815)
Cash payments for services and supplies	(1,026,503)	(961,044)	65,459	(871,586)
Net Cash Provided (Used) by Operating Activities	(526,969)	550,146	1,077,115	779,368
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(70,000)	(23,950)	46,050	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(70,000)	(23,950)	46,050	-
Cash Flows From Investing Activities:				
Investment earnings	30,000	226,756	196,756	165,620
Net Increase (Decrease) in Cash and Cash Equivalents	(566,969)	752,952	1,319,921	944,988
Cash and Cash Equivalents, July 1	3,970,645	4,764,855	794,210	3,819,867
Cash and Cash Equivalents, June 30	\$ 3,403,676	\$ 5,517,807	\$ 2,114,131	\$ 4,764,855
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (552,269)	159,356	\$ 711,625	\$ 653,455
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	21,800	20,058	(1,742)	20,058
Net pension expense	-	82,067	82,067	(3,722)
Net other post employment benefits expense	-	(74,478)	(74,478)	(31,548)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	(12,775)	(12,775)	42,618
Accrued salaries and benefits	-	9,640	9,640	5,883
Compensated absences	3,500	9,412	5,912	5,730
Unearned revenue	-	356,866	356,866	86,894
Total Adjustments	25,300	390,790	365,490	125,913
Net Cash Provided (Used) by Operating Activities	\$ (526,969)	\$ 550,146	\$ 1,077,115	\$ 779,368

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2020**

	<u>Golf Course Fund</u>
Assets	
Current Assets:	
Cash and investments	\$ 4,242,588
Accounts receivable	28,690
Interest receivable	14,613
Total Current Assets	<u>4,285,891</u>
Noncurrent Assets:	
Capital Assets:	
Nondepreciable:	
Land	608,353
Plant capacity	825,150
Depreciable:	
Land improvements	4,080,561
Buildings and improvements	1,258,356
Equipment	164,804
Less accumulated depreciation	<u>(4,836,505)</u>
Total Noncurrent Assets	<u>2,100,719</u>
Total Assets	<u>6,386,610</u>
Deferred Outflows of Resources	
Deferred outflows of resources related to pensions	<u>25,830</u>
Liabilities	
Current Liabilities:	
Accounts payable	84,563
Accrued salaries and benefits	1,988
Due to other governments	<u>307,322</u>
Total Current Liabilities	393,873
Noncurrent Liabilities:	
Other long term liabilities - pensions	<u>452,779</u>
Total Noncurrent Liabilities	<u>452,779</u>
Total Liabilities	<u>846,652</u>
Deferred Inflows of Resources	
Deferred inflows of resources related to pensions	<u>41,786</u>
Net Position	
Net investment in capital assets	2,100,719
Unrestricted	<u>3,423,283</u>
Total Net Position	<u>\$ 5,524,002</u>

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2020**

	Golf Course Fund
Operating Revenues	
Charges for Services:	
Golf course fees	\$ 177,449
Miscellaneous	280,000
Total Operating Revenues	457,449
Operating Expenses	
Salaries and wages	26,975
Employee benefits	12,247
Services and supplies	562,337
Depreciation/amortization	73,638
Total Operating Expenses	675,197
Operating Income (Loss)	(217,748)
Nonoperating Revenues (Expenses)	
Investment earnings	83,290
Net increase (decrease) in the fair value of investments	93,918
Gain (loss) on asset disposition	2,804,138
Other nonoperating revenue	3,758
Total Nonoperating Revenues (Expenses)	2,985,104
Change in Net Position	2,767,356
Net Position, July 1, as restated	2,756,646
Net Position, June 30	\$ 5,524,002

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Golf Course Fund</u>
Increase (Decrease) In Cash and Cash Equivalents	
Cash Flows From Operating Activities:	
Cash received from customers	\$ 180,351
Cash received from other sources	280,000
Cash payments for personnel costs	(35,827)
Cash payments for services and supplies	<u>(363,448)</u>
Net Cash Provided (Used) by Operating Activities	61,076
Cash Flows From Capital and Related Financing Activities:	
Dispositions of capital assets	<u>3,138,910</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	3,138,910
Cash Flows From Investing Activities:	
Investment earnings	<u>169,814</u>
Net Increase in Cash and Cash Equivalents	3,369,800
Cash and Cash Equivalents, July 1	<u>872,788</u>
Cash and Cash Equivalents, June 30	<u>\$ 4,242,588</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating income (loss)	<u>\$ (217,748)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation/amortization	73,638
Net Pension Expense	1,819
Net effluent water Expense	(192,996)
Change in assets and liabilities:	
(Increase) decrease in:	
Accounts receivable	2,902
Increase (decrease) in:	
Accounts payable	84,563
Accrued salaries and benefits	1,576
Due to other government	<u>307,322</u>
Total Adjustments	278,824
Net Cash Provided (Used) by Operating Activities	<u>\$ 61,076</u>

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Golf courses	\$ 299,000	\$ 177,449	\$ (121,551)	\$ 144,269
Other	280,000	280,000	-	40,000
Total Operating Revenues	579,000	457,449	(121,551)	184,269
Operating Expenses				
Salaries and wages	18,920	26,975	(8,055)	18,378
Employee benefits	10,611	12,247	(1,636)	10,791
Services and supplies	974,698	562,337	412,361	209,062
Depreciation/amortization	208,400	73,638	134,762	124,212
Total Operating Expenses	1,212,629	675,197	537,432	362,443
Operating Income (Loss)	(633,629)	(217,748)	415,881	(178,174)
Nonoperating Revenues (Expenses)				
Investment earnings	16,500	83,290	66,790	16,898
Net increase (decrease) in the fair value of investments	(1,300)	93,918	95,218	15,742
Gain (loss) on asset disposition	2,663,000	2,804,138	141,138	-
Other nonoperating revenue	-	3,758	3,758	3,758
Total Nonoperating Revenues (Expenses)	2,678,200	2,985,104	306,904	36,398
Income (Loss) Before Capital Contributions and Transfers	2,044,571	2,767,356	722,785	(141,776)
Capital Contributions				
Land & Equipment Capital	-	-	-	979,706
Total Capital Contributions	-	-	-	979,706
Change in Net Position	\$ 2,044,571	2,767,356	\$ 722,785	837,930
Net Position, July 1, as restated (Note 19)		2,756,646		2,111,712
Net Position, June 30		\$ 5,524,002		\$ 2,949,642

**WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)**

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 299,000	\$ 180,351	\$ (118,649)	\$ 172,106
Cash from other sources	280,000	280,000	-	-
Cash payments for personnel costs	(29,531)	(35,827)	(6,296)	(28,867)
Cash payments for services and supplies	(974,698)	(363,448)	611,250	(209,062)
Net Cash Provided (Used) by Operating Activities	(425,229)	61,076	486,305	(65,823)
Cash Flows From Capital and Related Financing Activities:				
Dispositions of capital assets	-	3,138,910	3,138,910	-
Acquisition of capital assets	(75,000)	-	75,000	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(75,000)	3,138,910	3,213,910	-
Cash Flows From Investing Activities:				
Investment earnings	15,200	169,814	154,614	36,358
Net Increase (Decrease) in Cash and Cash Equivalents	(485,029)	3,369,800	3,854,829	(29,465)
Cash and Cash Equivalents, July 1	921,904	872,788	(49,116)	902,253
Cash and Cash Equivalents, June 30	\$ 436,875	\$ 4,242,588	\$ 3,805,713	\$ 872,788
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (633,629)	\$ (217,748)	\$ 415,881	\$ (178,174)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	208,400	73,638	(134,762)	124,212
Net pension expense	-	1,819	1,819	312
Net effluent water expense	-	(192,996)	(192,996)	-
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	2,902	2,902	(12,163)
Increase (decrease) in:				
Accounts payable	-	84,563	84,563	-
Accrued salaries and benefits	-	1,576	1,576	(10)
Due to other governments	-	307,322	307,322	-
Total Adjustments	208,400	278,824	70,424	112,351
Net Cash Provided (Used) by Operating Activities	\$ (425,229)	\$ 61,076	\$ 486,305	\$ (65,823)



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INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other agencies, on a cost-reimbursement basis.

	<u>Page</u>
Risk Management Fund	
To account for revenues received for providing the County with property and liability insurance, workers' compensation and unemployment compensation insurance.	157
Health Benefits Fund	
To account for the self-insured health plan and other contractual health insurance plans.....	159
Equipment Services Fund	
To account for revenues received for maintaining and purchasing automobiles and other vehicles and specialized large equipment for use by other County departments.	161

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2020

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Assets				
Current Assets:				
Cash and investments	\$ 32,002,591	\$ 14,279,301	\$ 2,092,912	\$ 48,374,804
Accounts receivable	-	6,086,383	-	6,086,383
Interest receivable	111,815	49,388	-	161,203
Inventory	-	-	352,344	352,344
Other assets	151,371	-	-	151,371
Prepaid lease expense	-	-	57,719	57,719
Total Current Assets	<u>32,265,777</u>	<u>20,415,072</u>	<u>2,502,975</u>	<u>55,183,824</u>
Noncurrent Assets:				
Restricted cash and investments	2,500,000	-	-	2,500,000
Long-term prepaids	-	-	121,879	121,879
Long-term deposits	-	-	2,164,372	2,164,372
Capital Assets:				
Construction in progress	-	-	1,994,323	1,994,323
Buildings and improvements	-	-	24,990	24,990
Equipment	-	-	31,551,062	31,551,062
Less accumulated depreciation	-	-	(21,164,381)	(21,164,381)
Total Noncurrent Assets	<u>2,500,000</u>	<u>-</u>	<u>14,692,245</u>	<u>17,192,245</u>
Total Assets	<u>34,765,777</u>	<u>20,415,072</u>	<u>17,195,220</u>	<u>72,376,069</u>
Liabilities				
Current Liabilities:				
Accounts payable	61,628	1,430,485	211,907	1,704,020
Accrued salaries and benefits	11,835	12,313	49,838	73,986
Compensated absences	34,914	53,404	184,782	273,100
Other liabilities	-	322,734	-	322,734
Due to other governments	-	-	538	538
Due to other funds	59,112	-	-	59,112
Pending claims	6,841,000	5,020,000	-	11,861,000
Total Current Liabilities	<u>7,008,489</u>	<u>6,838,936</u>	<u>447,065</u>	<u>14,294,490</u>
Noncurrent Liabilities:				
Compensated absences	11,638	17,802	61,594	91,034
Pending claims	9,442,000	-	-	9,442,000
Pending claims payable from restricted cash	2,500,000	-	-	2,500,000
Total Noncurrent Liabilities	<u>11,953,638</u>	<u>17,802</u>	<u>61,594</u>	<u>12,033,034</u>
Total Liabilities	<u>18,962,127</u>	<u>6,856,738</u>	<u>508,659</u>	<u>26,327,524</u>
Net Position				
Net investment in capital assets	-	-	12,405,994	12,405,994
Restricted for future claims	15,803,650	13,558,334	-	29,361,984
Unrestricted	-	-	4,280,567	4,280,567
Total Net Position	<u>\$ 15,803,650</u>	<u>\$ 13,558,334</u>	<u>\$ 16,686,561</u>	<u>\$ 46,048,545</u>

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2020**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Operating Revenues				
Charges for Services:				
Self insurance fees	\$ 7,262,074	\$ 52,201,971	\$ -	\$ 59,464,045
Equipment service billings	-	-	8,515,148	8,515,148
Miscellaneous	88,324	3,924,050	19,278	4,031,652
Total Operating Revenues	7,350,398	56,126,021	8,534,426	72,010,845
Operating Expenses				
Salaries and wages	401,924	398,577	1,381,438	2,181,939
Employee benefits	203,191	202,462	866,937	1,272,590
Services and supplies	5,319,415	56,972,111	3,957,108	66,248,634
Depreciation	-	-	2,086,259	2,086,259
Total Operating Expenses	5,924,530	57,573,150	8,291,742	71,789,422
Operating Income (Loss)	1,425,868	(1,447,129)	242,684	221,423
Nonoperating Revenues (Expenses)				
Investment earnings	602,365	240,895	117,969	961,229
Net increase (decrease) in the fair value of investments	822,363	399,487	-	1,221,850
Gain (loss) on asset disposition	-	-	135,240	135,240
Federal grants	-	458,977	-	458,977
Other nonoperating revenue	-	54,575	-	54,575
Total Nonoperating Revenues (Expenses)	1,424,728	1,153,934	253,209	2,831,871
Income (Loss) Before Capital Contributions and Transfers	2,850,596	(293,195)	495,893	3,053,294
Capital Contributions				
Contributions from other funds	-	-	203,895	203,895
Transfers				
General Fund	(3,000,000)	-	-	(3,000,000)
Building and Safety Fund	-	-	23,950	23,950
Water Resources Fund	-	-	76,760	76,760
Total Transfers	(3,000,000)	-	100,710	(2,899,290)
Change in Net Position	(149,404)	(293,195)	800,498	357,899
Net Position, July 1	15,953,054	13,851,529	15,886,063	45,690,646
Net Position, June 30	\$ 15,803,650	\$ 13,558,334	\$ 16,686,561	\$ 46,048,545

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 7,262,074	\$ 26,546,741	\$ 8,515,148	\$ 42,323,963
Cash received from other funds	88,324	25,196,603	-	25,284,927
Cash received from others	-	3,342,118	19,278	3,361,396
Cash payments for personnel costs	(609,686)	(594,006)	(2,261,036)	(3,464,728)
Cash payments for services and supplies	<u>(6,964,917)</u>	<u>(54,977,292)</u>	<u>(3,873,525)</u>	<u>(65,815,734)</u>
Net Cash Provided (Used) by Operating Activities	<u>(224,205)</u>	<u>(485,836)</u>	<u>2,399,865</u>	<u>1,689,824</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	458,977	-	458,977
Transfers to General Fund	(3,000,000)	-	-	(3,000,000)
Transfers from General Fund	-	-	100,710	100,710
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(3,000,000)</u>	<u>458,977</u>	<u>100,710</u>	<u>(2,440,313)</u>
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	-	-	135,240	135,240
*Acquisition of capital assets	-	-	(1,992,588)	(1,992,588)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(1,857,348)</u>	<u>(1,857,348)</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	<u>1,439,760</u>	<u>646,375</u>	<u>-</u>	<u>2,086,135</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(1,784,445)</u>	<u>619,516</u>	<u>643,227</u>	<u>(521,702)</u>
Cash and Cash Equivalents, July 1	<u>36,287,036</u>	<u>13,659,785</u>	<u>1,449,685</u>	<u>51,396,506</u>
Cash and Cash Equivalents, June 30	<u>\$ 34,502,591</u>	<u>\$ 14,279,301</u>	<u>\$ 2,092,912</u>	<u>\$ 50,874,804</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Risk Management Fund</u>	<u>Health Benefits Fund</u>	<u>Equipment Services Fund</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 1,425,868	\$ (1,447,129)	\$ 242,684	\$ 221,423
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	-	2,086,259	2,086,259
Other nonoperating revenues	-	54,575	117,969	172,544
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(475,169)	-	(475,169)
Reimbursements receivable	-	(636,507)	-	(636,507)
Inventory	-	-	(27,305)	(27,305)
Prepaid lease	-	-	48,751	48,751
Other assets	(139,392)	11,081	-	(128,311)
Increase (decrease) in:				
Accounts payable	114,890	562,738	(56,242)	621,386
Accrued salaries and benefits	1,708	3,352	11,489	16,549
Compensated absences	(6,279)	3,681	(24,150)	(26,748)
Due to other governments	-	-	410	410
Other liabilities	-	16,542	-	16,542
Pending claims	(1,621,000)	1,421,000	-	(200,000)
Total Adjustments	(1,650,073)	961,293	2,157,181	1,468,401
Net Cash Provided (Used) by Operating Activities	\$ (224,205)	\$ (485,836)	\$ 2,399,865	\$ 1,689,824
*Acquisition of Capital Assets Financed by Cash	\$	\$	\$ 1,992,588	\$ 1,992,588
Total Acquisition of Capital Assets	\$ -	\$ -	\$ 1,992,588	\$ 1,992,588

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 7,176,002	\$ 7,262,074	\$ 86,072	\$ 7,111,913
Miscellaneous:				
Other	50,000	88,324	38,324	379,214
Total Operating Revenues	<u>7,226,002</u>	<u>7,350,398</u>	<u>124,396</u>	<u>7,491,127</u>
Operating Expenses				
Salaries and wages	395,290	401,924	(6,634)	398,850
Employee benefits	205,574	203,191	2,383	204,717
Services and supplies	7,780,294	5,319,415	2,460,879	6,085,650
Total Operating Expenses	<u>8,381,158</u>	<u>5,924,530</u>	<u>2,456,628</u>	<u>6,689,217</u>
Operating Income (Loss)	<u>(1,155,156)</u>	<u>1,425,868</u>	<u>2,581,024</u>	<u>801,910</u>
Nonoperating Revenues (Expenses)				
Investment earnings	327,200	602,365	275,165	583,414
Net increase (decrease) in the fair value of investments	-	822,363	822,363	660,247
Miscellaneous	-	-	-	1,500
Total Nonoperating Revenues (Expenses)	<u>327,200</u>	<u>1,424,728</u>	<u>1,097,528</u>	<u>1,245,161</u>
Transfers				
General Fund	-	(3,000,000)	(3,000,000)	-
Change in Net Position	<u>\$ (827,956)</u>	<u>(149,404)</u>	<u>\$ 3,678,552</u>	<u>2,047,071</u>
Net Position, July 1		<u>15,953,054</u>		<u>13,905,983</u>
Net Position, June 30		<u>\$ 15,803,650</u>		<u>\$ 15,953,054</u>

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020			2019
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 7,176,002	\$ 7,262,074	\$ 86,072	\$ 7,111,913
Cash received from others	50,000	88,324	38,324	379,214
Cash payments for personnel costs	(598,864)	(609,686)	(10,822)	(592,108)
Cash payments for services and supplies	(5,980,294)	(6,964,917)	(984,623)	(4,768,037)
Net Cash Provided (Used) by Operating Activities	646,844	(224,205)	(871,049)	2,130,982
Cash Flows From Noncapital and Related Financing Activities:				
Donations	-	-	-	1,500
Transfers to General Fund	-	(3,000,000)	(3,000,000)	-
Net Cash Provided (Used) by Noncapital Financing Activities	-	(3,000,000)	(3,000,000)	1,500
Cash Flows From Investing Activities:				
Investment earnings	327,200	1,439,760	1,112,560	1,233,800
Net Increase (Decrease) in Cash and Cash Equivalents	974,044	(1,784,445)	(2,758,489)	3,366,282
Cash and Cash Equivalents, July 1	34,091,259	36,287,036	2,195,777	32,920,754
Cash and Cash Equivalents, June 30	\$ 35,065,303	\$ 34,502,591	\$ (562,712)	\$ 36,287,036
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (1,155,157)	\$ 1,425,868	\$ 2,581,025	\$ 801,910
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Other assets	-	(139,392)	(139,392)	(3,267)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	55,778	55,778	(15,120)
Accrued salaries and benefits	-	1,708	1,708	4,156
Compensated absences	2,001	(6,279)	(8,280)	7,303
Due to other funds	-	59,112	59,112	-
Pending claims	1,800,000	(1,621,000)	(3,421,000)	1,336,000
Total Adjustments	1,802,001	(1,650,073)	(3,452,074)	1,329,072
Net Cash Provided (Used) by Operating Activities	\$ 646,844	\$ (224,205)	\$ (871,049)	\$ 2,130,982

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 54,951,700	\$ 52,201,971	\$ (2,749,729)	\$ 51,541,324
Miscellaneous:				
Other	<u>2,198,800</u>	<u>3,924,050</u>	<u>1,725,250</u>	<u>2,394,457</u>
Total Operating Revenues	<u>57,150,500</u>	<u>56,126,021</u>	<u>(1,024,479)</u>	<u>53,935,781</u>
Operating Expenses				
Salaries and wages	423,004	398,577	24,427	336,330
Employee benefits	220,619	202,462	18,157	186,567
Services and supplies	<u>58,340,904</u>	<u>56,972,111</u>	<u>1,368,793</u>	<u>51,252,719</u>
Total Operating Expenses	<u>58,984,527</u>	<u>57,573,150</u>	<u>1,411,377</u>	<u>51,775,616</u>
Operating Income (Loss)	<u>(1,834,027)</u>	<u>(1,447,129)</u>	<u>386,898</u>	<u>2,160,165</u>
Nonoperating Revenues (Expenses)				
Investment earnings (net)	90,000	240,895	150,895	226,950
Net increase (decrease) in the fair value of investments	-	399,487	399,487	274,825
Federal grants	265,000	458,977	193,977	313,879
Other nonoperating revenue	<u>-</u>	<u>54,575</u>	<u>54,575</u>	<u>17,429</u>
Total Nonoperating Revenues (Expenses)	<u>355,000</u>	<u>1,153,934</u>	<u>798,934</u>	<u>833,083</u>
Change in Net Position	<u>\$ (1,479,027)</u>	<u>(293,195)</u>	<u>\$ 1,185,832</u>	<u>2,993,248</u>
Net Position, July 1		<u>13,851,529</u>		<u>10,858,281</u>
Net Position, June 30		<u>\$ 13,558,334</u>		<u>\$ 13,851,529</u>

**WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)**

	2020			2019
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 28,375,403	\$ 26,546,741	\$ (1,828,662)	\$ 25,708,780
Cash received from other funds	26,576,297	25,196,603	(1,379,694)	25,766,252
Cash received from others	2,198,800	3,342,118	1,143,318	2,453,886
Cash payments for personnel costs	(640,623)	(594,006)	46,617	(514,208)
Cash payments for services and supplies	(57,160,904)	(54,977,292)	2,183,612	(51,016,238)
Net Cash Provided (Used) by Operating Activities	(651,027)	(485,836)	165,191	2,398,472
Cash Flows From Noncapital Financing Activities:				
Federal grants	265,000	458,977	193,977	313,879
Cash Flows From Investing Activities:				
Investment earnings (loss)	90,000	646,375	556,375	485,615
Net Increase (Decrease) in Cash and Cash Equivalents	(296,027)	619,516	915,543	3,197,966
Cash and Cash Equivalents, July 1	12,006,964	13,659,785	1,652,821	10,461,819
Cash and Cash Equivalents, June 30	\$ 11,710,937	\$ 14,279,301	\$ 2,568,364	\$ 13,659,785
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (1,834,027)	\$ (1,447,129)	\$ 386,898	\$ 2,160,165
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Other nonoperating revenues	-	54,575	54,575	17,429
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(475,169)	(475,169)	(125,134)
Reimbursements receivable	-	(636,507)	(636,507)	-
Due from other governments	-	-	-	95,913
Deposits	-	11,081	11,081	(11,081)
Increase (decrease) in:				
Accounts payable	-	562,738	562,738	329,562
Accrued salaries and benefits	-	3,352	3,352	1,552
Compensated absences	3,000	3,681	681	7,137
Other liabilities	-	16,542	16,542	4,929
Pending claims	1,180,000	1,421,000	241,000	(82,000)
Total Adjustments	1,183,000	961,293	(221,707)	238,307
Net Cash Provided (Used) by Operating Activities	\$ (651,027)	\$ (485,836)	\$ 165,191	\$ 2,398,472

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Equipment service billings	\$ 8,798,900	\$ 8,515,148	\$ (283,752)	\$ 8,525,955
Miscellaneous:				
Other	50,000	19,278	(30,722)	11,017
Total Operating Revenues	<u>8,848,900</u>	<u>8,534,426</u>	<u>(314,474)</u>	<u>8,536,972</u>
Operating Expenses				
Salaries and wages	1,429,184	1,381,438	47,746	1,421,877
Employee benefits	893,956	866,937	27,019	854,604
Services and supplies	4,077,164	3,957,108	120,056	4,052,442
Depreciation	2,063,180	2,086,259	(23,079)	1,887,897
Total Operating Expenses	<u>8,463,484</u>	<u>8,291,742</u>	<u>171,742</u>	<u>8,216,820</u>
Operating Income (Loss)	<u>385,416</u>	<u>242,684</u>	<u>(142,732)</u>	<u>320,152</u>
Nonoperating Revenues (Expenses)				
Investment earnings	39,060	117,969	78,909	85,544
Gain (loss) on asset disposition	200,000	135,240	(64,760)	154,499
Total Nonoperating Revenues (Expenses)	<u>239,060</u>	<u>253,209</u>	<u>14,149</u>	<u>240,043</u>
Income (Loss) Before Capital Contributions and Transfers	<u>624,476</u>	<u>495,893</u>	<u>(128,583)</u>	<u>560,195</u>
Capital Contributions				
Contributions from other funds	<u>150,000</u>	<u>203,895</u>	<u>53,895</u>	<u>373,574</u>
Transfers				
Building and Safety Fund	-	23,950	23,950	-
Utilities Fund	-	76,760	76,760	50,515
Total Transfers	<u>-</u>	<u>100,710</u>	<u>100,710</u>	<u>50,515</u>
Change in Net Position	<u>\$ 774,476</u>	<u>800,498</u>	<u>\$ 26,022</u>	<u>984,284</u>
Net Position, July 1		<u>15,886,063</u>		<u>14,901,779</u>
Net Position, June 30		<u>\$ 16,686,561</u>		<u>\$ 15,886,063</u>

**WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)**

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 8,798,900	\$ 8,515,148	\$ (283,752)	\$ 8,525,955
Cash received from others	50,000	19,278	(30,722)	11,017
Cash payments for personnel costs	(2,318,140)	(2,261,036)	57,104	(2,271,284)
Cash payments for services and supplies	(3,833,904)	(3,873,525)	(39,621)	(4,217,393)
Net Cash Provided (Used) by Operating Activities	<u>2,696,856</u>	<u>2,399,865</u>	<u>(296,991)</u>	<u>2,048,295</u>
Cash Flows from Noncapital Financing Activities:				
Transfer from Water Resources Fund	-	76,760	76,760	-
Transfer from Building and Safety Fund	-	23,950	23,950	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>100,710</u>	<u>100,710</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	200,000	135,240	(64,760)	155,210
Proceeds from insurance recoveries	-	-	-	-
*Acquisition of capital assets	(4,824,048)	(1,992,588)	2,831,460	(4,392,163)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(4,624,048)</u>	<u>(1,857,348)</u>	<u>2,766,700</u>	<u>(4,236,953)</u>
Cash Flows From Investing Activities:				
**Equipment supply deposits	-	-	-	(129,401)
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(129,401)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(1,927,192)</u>	<u>643,227</u>	<u>2,570,419</u>	<u>(2,318,059)</u>
Cash and Cash Equivalents, July 1	<u>1,983,596</u>	<u>1,449,685</u>	<u>(533,911)</u>	<u>3,767,744</u>
Cash and Cash Equivalents, June 30	<u>\$ 56,404</u>	<u>\$ 2,092,912</u>	<u>\$ 2,036,508</u>	<u>\$ 1,449,685</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)**

	<u>2020</u>			<u>2019</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 385,416	\$ 242,684	\$ (142,732)	\$ 320,152
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	2,063,180	2,086,259	23,079	1,887,897
Other nonoperating revenue	39,060	117,969	78,909	-
Imputed rental expense	-	-	-	85,544
Change in assets and liabilities:				
(Increase) decrease in:				
Inventory	-	(27,305)	(27,305)	39,991
Prepaid lease expense	197,253	48,751	(148,502)	(186,087)
Increase (decrease) in:				
Accounts payable	-	(56,242)	(56,242)	(104,295)
Accrued salaries and benefits	6,947	11,489	4,542	5,436
Compensated absences	5,000	(24,150)	(29,150)	(239)
Due to other governments	-	410	410	(104)
Total Adjustments	<u>2,311,440</u>	<u>2,157,181</u>	<u>(154,259)</u>	<u>1,728,143</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 2,696,856</u>	<u>\$ 2,399,865</u>	<u>\$ (296,991)</u>	<u>\$ 2,048,295</u>
*Acquisition of Capital Assets Financed by Cash	\$ 4,824,048	\$ 1,992,588	\$ 2,831,460	\$ 4,392,163
Capital transferred from other funds	-	-	-	424,089
Increase (decrease) in accounts payable	-	-	-	20,458
Total Acquisition of Capital Assets	<u>\$ 4,824,048</u>	<u>\$ 1,992,588</u>	<u>\$ 2,831,460</u>	<u>\$ 4,836,710</u>



FIDUCIARY FUNDS

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and cannot be used to support the County's own programs.

Agency Funds:

Intergovernmental

Accounts for taxes and fees, such as property tax, sales tax, consolidated tax, fuel tax, and fines collected by the County on behalf of local governments.

Public Guardian/Administrator Trust Funds

Accounts for assets belonging to wards of the Public Guardian and unclaimed assets of decedents.

Court Trust

Accounts for District Court cash bonds.

Payroll Revolving

Accounts for payment of payroll and payroll deductions such as income tax withholding, insurance deductions, credit union deductions, etc.

Treasurer Unapportioned

Accounts for other local governments' share of unapportioned property taxes.

Washoe County School District Fund

Accounts for assets held on behalf of the Washoe County School District.

Sheriff's Trust

Accounts for the commissary fund, inmate fund, and other miscellaneous funds administered by the County Sheriff's Department.

Children's Trust Fund

Accounts for monies received from social security, insurance, child support or other sources on behalf of children receiving welfare services.

May Foundation Building Trust

Accounts for assets held on behalf of the Wilbur May Foundation.

Senior Services Trust

Accounts for social security benefits of senior citizen clients for which Washoe County serves as representative payee.

Financial Assurances

Accounts for assets held by the County as performance guarantees.

Western Regional Water Commission

Accounts for the assets of the Western Regional Water Commission arising from the collection of water planning fees from regional water customers.

Other Agencies

Accounts for assets held for special districts and boards and other miscellaneous agencies.

**WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Balance July 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2020</u>
Intergovernmental				
Assets:				
Cash and investments	\$ 9,980,419	\$ 332,340,983	\$ 333,711,128	\$ 8,610,274
Due from other governments	3,722	-	3,722	-
Property taxes receivable	<u>1,921,995</u>	<u>282,276,525</u>	<u>281,304,050</u>	<u>2,894,470</u>
Total Assets	<u>\$ 11,906,136</u>	<u>\$ 614,617,508</u>	<u>\$ 615,018,900</u>	<u>\$ 11,504,744</u>
Liabilities:				
Due to other governments	<u>\$ 11,906,136</u>	<u>\$ 614,617,508</u>	<u>\$ 615,018,900</u>	<u>\$ 11,504,744</u>
Public Guardian/Administrator Trust Funds				
Assets:				
Cash and investments	<u>\$ 6,887,470</u>	<u>\$ 2,750,416</u>	<u>\$ 2,568,590</u>	<u>\$ 7,069,296</u>
Liabilities:				
Due to others	<u>\$ 6,887,470</u>	<u>\$ 2,750,416</u>	<u>\$ 2,568,590</u>	<u>\$ 7,069,296</u>
Court Trust				
Assets:				
Cash and investments	<u>\$ 5,316,512</u>	<u>\$ 5,708,819</u>	<u>8,798,224</u>	<u>\$ 2,227,107</u>
Liabilities:				
Due to others	<u>\$ 5,316,512</u>	<u>\$ 5,708,819</u>	<u>\$ 8,798,224</u>	<u>\$ 2,227,107</u>
Payroll Revolving				
Assets:				
Cash and investments	\$ 5,139,705	\$ 313,215,627	\$ 312,747,393	\$ 5,607,939
Accounts receivable	-	1,020	1,020	-
Total Assets	<u>\$ 5,139,705</u>	<u>\$ 313,216,647</u>	<u>\$ 312,748,413</u>	<u>\$ 5,607,939</u>
Liabilities:				
Due to others	<u>\$ 5,139,705</u>	<u>\$ 313,216,647</u>	<u>\$ 312,748,413</u>	<u>\$ 5,607,939</u>
Treasurer Unapportioned				
Assets:				
Cash and investments	\$ 1,870,994	\$ 613,184,015	\$ 613,746,723	\$ 1,308,286
Accounts receivable	<u>14,738</u>	<u>471,851</u>	<u>462,617</u>	<u>23,972</u>
Total Assets	<u>\$ 1,885,732</u>	<u>\$ 613,655,866</u>	<u>\$ 614,209,340</u>	<u>\$ 1,332,258</u>
Liabilities:				
Due to other governments	<u>\$ 1,885,732</u>	<u>\$ 613,655,866</u>	<u>\$ 614,209,340</u>	<u>\$ 1,332,258</u>
Washoe County School District Debt and Sales Tax				
Assets:				
Property taxes receivable	<u>\$ 394,430</u>	<u>\$ 62,057,602</u>	<u>\$ 61,873,683</u>	<u>\$ 578,349</u>
Liabilities:				
Due to other governments	<u>\$ 394,430</u>	<u>\$ 62,057,602</u>	<u>\$ 61,873,683</u>	<u>\$ 578,349</u>
Sheriff's Trust				
Assets:				
Cash and investments	<u>\$ 2,319,883</u>	<u>\$ 4,373,847</u>	<u>4,076,616</u>	<u>\$ 2,617,114</u>
Liabilities:				
Due to others	<u>\$ 2,319,883</u>	<u>\$ 4,373,847</u>	<u>\$ 4,076,616</u>	<u>\$ 2,617,114</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2020

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2020</u>
Children's Trust Fund				
Assets:				
Cash and investments	\$ 264,272	\$ 876,727	\$ 930,221	\$ 210,778
Liabilities:				
Due to others	\$ 264,272	\$ 876,727	\$ 930,221	\$ 210,778
May Foundation Building Trust				
Assets:				
Cash and investments	\$ 350,105	\$ 515,641	\$ 422,802	\$ 442,944
Liabilities:				
Due to others	\$ 350,105	\$ 515,641	\$ 422,802	\$ 442,944
Senior Services Trust				
Assets:				
Cash and investments	\$ 3,805	\$ -	\$ 109	\$ 3,696
Liabilities:				
Due to others	\$ 3,805	\$ -	\$ 109	\$ 3,696
Financial Assurances				
Assets:				
Cash and investments	\$ 346,335	\$ 27,048	\$ 133,747	\$ 239,636
Financial assurances	30,838,511	36,589,836	26,501,973	40,926,374
Total Assets	\$ 31,184,846	\$ 36,616,884	\$ 26,635,720	\$ 41,166,010
Liabilities:				
Due to others	\$ 31,184,846	\$ 36,616,884	\$ 26,635,720	\$ 41,166,010
Western Regional Water Commission				
Assets:				
Accounts receivable	\$ 374,817	\$ 403,817	\$ 374,817	\$ 403,817
Due from other governments	-	40,000	-	40,000
Total Assets	\$ 374,817	\$ 443,817	\$ 374,817	\$ 443,817
Liabilities:				
Due to others	\$ 374,817	\$ 443,817	\$ 374,817	\$ 443,817
Other Agencies				
Assets:				
Cash and investments	\$ 5,539	\$ 2,049	\$ 1,763	\$ 5,825
Total Assets	\$ 5,539	\$ 2,049	\$ 1,763	\$ 5,825
Liabilities:				
Due to others	\$ 5,539	\$ 2,049	\$ 1,763	\$ 5,825

(CONTINUED)

**WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2020**

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Totals, Agency Funds				
Assets:				
Cash and investments	\$ 32,485,039	\$ 1,272,995,172	\$ 1,277,137,316	\$ 28,342,895
Financial assurances	30,838,511	36,589,836	26,501,973	40,926,374
Accounts receivable	389,555	876,688	838,454	427,789
Property taxes receivable	2,316,425	344,334,127	343,177,733	3,472,819
Due from other governments	3,722	40,000	3,722	40,000
	Total Assets	\$ 1,654,835,823	\$ 1,647,659,198	\$ 73,209,877
Liabilities:				
Due to others	\$ 66,033,252	\$ 1,654,835,823	\$ 1,647,659,198	\$ 73,209,877



STATISTICAL SECTION
(unaudited)

STATISTICAL SECTION

This part of the County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Management's Discussion and Analysis, financial statements and note disclosures, says about the government's overall financial health.

Schedules

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time..... 1.1 – 1.5

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, ad valorem taxes. 2.1 – 2.4

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. 3.1 – 3.4

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. 4.1 – 4.2

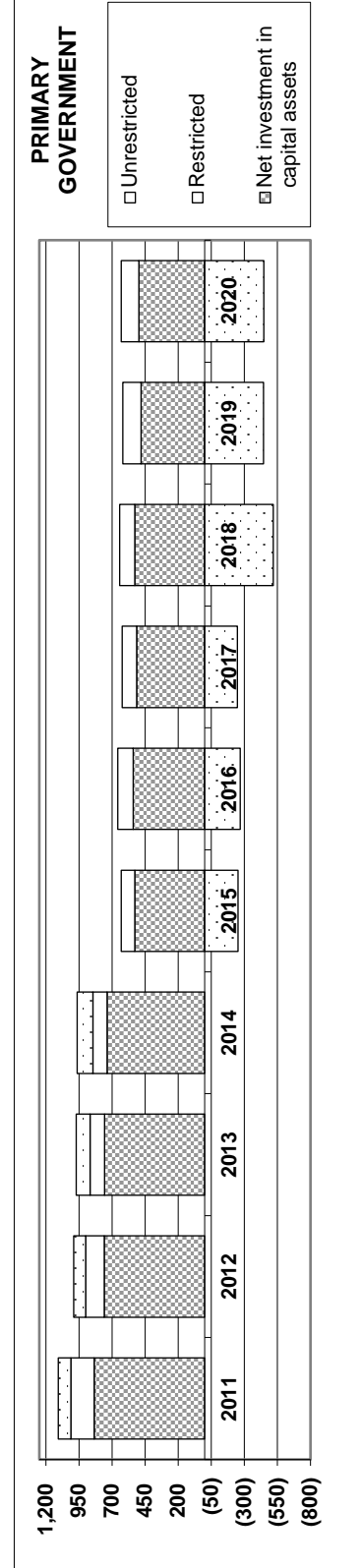
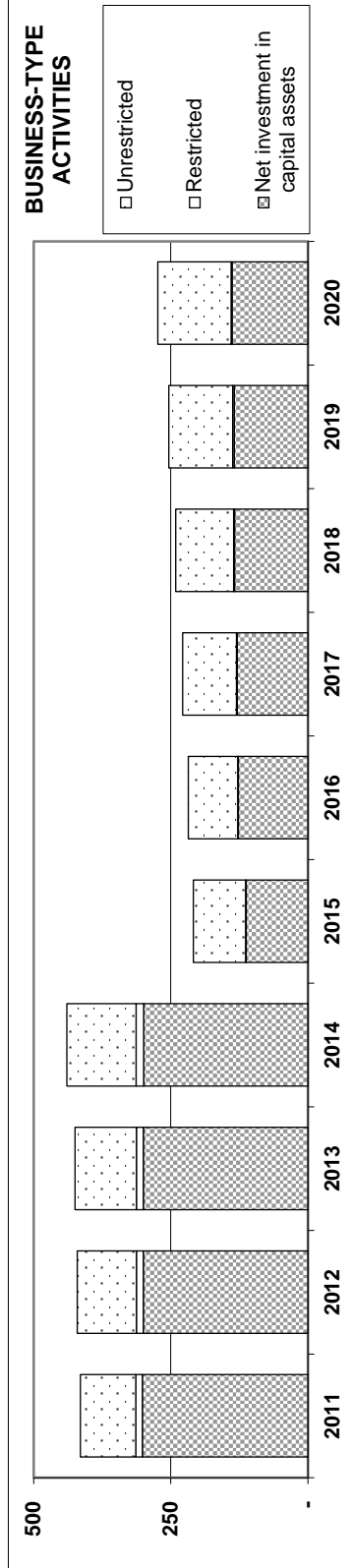
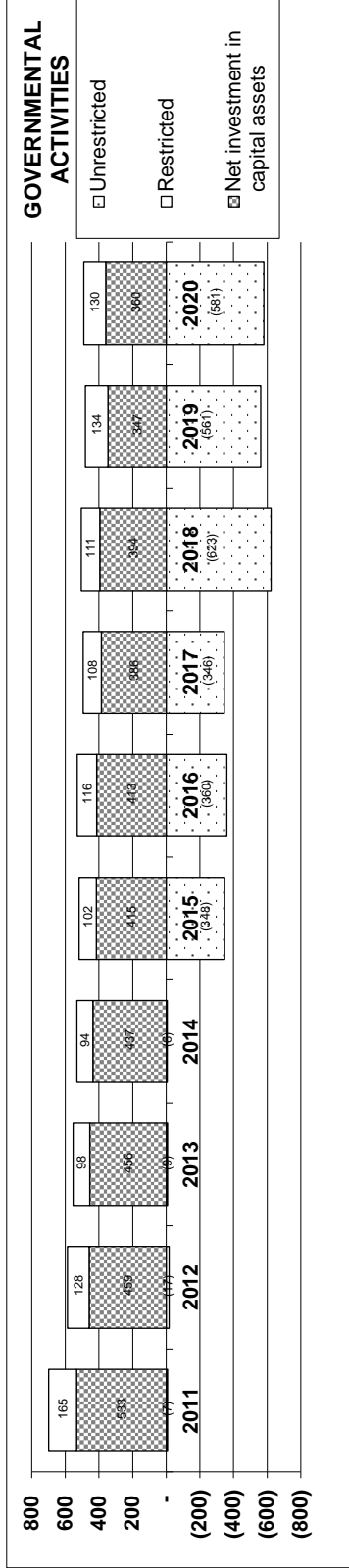
Operating Information

These schedules contain service and capital asset data to help the reader understand how the information in the County's financial report relates to the services provided and the activities performed..... 5.1 – 5.3

Sources:

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

WASHOE COUNTY, NEVADA
NET POSITION TREND BY COMPONENT LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)



WASHOE COUNTY, NEVADA
NET POSITION BY COMPONENT LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2011	2012 ⁵	2013	2014	2015 ⁸	2016	2017	2018 ⁹	2019	2020
Governmental Activities⁶										
Net investment in capital assets ¹	\$ 533,468	\$ 459,302	\$ 455,643	\$ 437,044	\$ 415,132	\$ 412,863	\$ 385,853	\$ 394,493	\$ 347,147	\$ 359,922
Restricted	164,800	128,284	98,124	94,056	102,385	116,440	107,899	111,377	133,879	130,298
Unrestricted ²	(7,038)	(17,395)	(8,579)	(6,492)	(347,987)	(360,030)	(346,079)	(623,439)	(561,238)	(581,037)
Total Governmental Activities Net Position	\$ 691,230	\$ 570,191	\$ 545,188	\$ 524,608	\$ 169,530	\$ 169,273	\$ 147,673	\$ (117,569)	\$ (80,212)	\$ (90,817)
Business-type Activities⁷										
Net investment in capital assets ¹	\$ 301,997	\$ 300,261	\$ 300,163	\$ 299,618	\$ 112,543	\$ 126,705	\$ 128,947	\$ 133,532	\$ 134,143	\$ 138,476
Restricted ³	11,875	12,804	12,801	13,461	1,234	1,122	1,151	2,157	3,027	1,515
Unrestricted	100,843	107,298	111,894	126,597	95,088	90,505	98,187	105,278	116,673	133,810
Total Business-type Activities Net Position	\$ 414,715	\$ 420,363	\$ 424,858	\$ 439,676	\$ 208,865	\$ 218,332	\$ 228,285	\$ 240,967	\$ 253,843	\$ 273,801
Primary Government										
Net investment in capital assets ¹	\$ 835,465	\$ 759,563	\$ 755,806	\$ 736,662	\$ 527,675	\$ 539,568	\$ 514,800	\$ 528,025	\$ 481,290	\$ 498,398
Restricted	176,675	141,088	110,925	107,517	103,619	117,562	109,050	113,534	136,906	131,813
Unrestricted	93,805	89,903	103,315	120,105	(252,899)	(269,525)	(247,892)	(518,161)	(444,565)	(447,227)
Total Primary Government Net Position ⁴	\$ 1,105,945	\$ 990,554	\$ 970,046	\$ 964,284	\$ 378,395	\$ 387,605	\$ 375,958	\$ 123,398	\$ 173,631	\$ 182,984

Information is presented on the accrual basis of accounting.

¹ Capital Assets include land, intangibles, infrastructure, construction in progress, buildings and improvements, equipment and software.

² Negative unrestricted net position in fiscal year 2011 resulted from OPEB and property tax refund liabilities in excess of unrestricted resources. In 2012 and 2013, the negative balance includes bonded debt liability of \$19 million for capital assets transferred to a local joint powers authority for flood management. In 2018, GASB 75 went into effect. This change made governmental entities recognize "other post employment benefits" on the financials.

³ The decrease in restricted net position in fiscal year 2015 was due to the sale of the water resource division.

⁴ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted only when an external party, such as grantors, contributors, state or federal government, places a restriction on how resources may be used, or through enabling legislation enacted by the County.

⁵ The decrease in governmental net position in 2012 includes \$50 million in capital assets and \$17.8 million in restricted funds transferred to a local joint powers authority for flood management.

⁶ Fiscal year 2011 include amounts for Sierra and/or Truckee Meadows Fire Protection Districts. Fiscal year 2012 has been restated to exclude these component units that are now discretely presented.

⁷ Business-type activity amounts have been restated to remove South Truckee Meadows General Improvement District (STMGID). Effective FY13, STMGID is no longer a component unit of the County.

⁸ Total Governmental Activities Net Position was reduced due to the recognition of GASB 68 in FY2015. Total Business-type Activities Net Position was impacted by the transfer of the Washoe County water resource division to Truckee Meadows Water Authority (TMWA) during FY2015.

⁹ Total Governmental Activities Net Position was reduced due to the recognition of GASB 75 in FY2018.

WASHOE COUNTY, NEVADA
 CHANGES IN NET POSITION LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental Activities										
General government	\$ 120,606	\$ 107,954	\$ 85,898	\$ 80,958	\$ 85,674	\$ 100,763	\$ 89,304	\$ 85,803	\$ 85,657	\$ 121,091
Judicial	55,394	55,469	57,573	59,317	59,055	62,341	72,190	77,136	76,304	84,177
Public safety	149,376	125,573	138,149	137,584	141,623	144,615	165,745	168,377	177,010	192,592
Public works	39,447	39,675	37,188	48,420	49,794	50,188	49,151	45,124	37,197	40,103
Health and sanitation	22,826	18,429	18,785	18,384	18,901	18,607	21,217	22,159	22,693	24,383
Welfare	69,506	68,137	66,370	65,651	68,457	73,678	82,507	88,059	84,459	100,398
Culture and recreation	27,850	24,989	23,614	21,803	18,729	19,320	23,857	24,470	23,299	24,380
Community support	303	309	343	178	186	198	330	255	180	199
Interest on long-term debt	8,505	7,174	7,349	5,525	6,252	6,721	5,500	5,657	5,142	4,477
Total Governmental Activities Expenses	493,813	447,709	435,269	437,820	448,671	476,431	509,801	517,040	511,941	591,800
Business-type Activities^{2,3}										
Utilities ¹	28,451	30,029	30,844	28,300	22,889	11,511	11,215	11,981	19,274	13,064
Golf courses	2,070	874	979	952	955	945	454	268	281	582
Building permits	1,324	1,372	1,329	1,357	1,603	1,700	2,102	2,313	2,807	2,941
Total Business-type Activities Expenses	31,845	32,275	33,152	30,609	25,447	14,156	13,771	14,562	22,362	16,587
Total Primary Government Expenses	\$ 525,658	\$ 479,984	\$ 468,421	\$ 468,429	\$ 474,118	\$ 490,587	\$ 523,572	\$ 531,602	\$ 534,303	\$ 608,387
Program Revenues										
Governmental Activities										
Charges for Services										
General government	\$ 33,139	\$ 32,902	\$ 31,306	\$ 27,106	\$ 28,618	\$ 32,878	\$ 32,600	\$ 34,215	\$ 35,424	\$ 43,497
Judicial	10,309	10,056	10,412	9,904	9,386	9,465	10,145	9,976	9,134	7,889
Public safety	14,367	13,075	15,311	16,205	15,763	16,860	17,027	18,436	21,750	20,908
Other	13,912	10,061	10,521	15,261	24,280	21,517	23,707	27,220	21,641	29,050
Operating grants, interest and contributions	60,660	64,561	63,432	57,083	55,602	60,753	60,503	65,595	77,323	74,700
Capital grants, interest and contributions	7,157	25,205	7,413	12,245	9,378	20,716	16,573	21,990	14,791	19,286
Total Governmental Activities	139,544	155,860	138,395	137,804	143,027	162,189	160,555	177,432	180,063	195,330
Business-type Activities^{2,3}										
Charges for Services										
Utilities	29,274	30,466	31,539	32,287	23,595	14,374	15,008	15,678	17,450	18,143
Golf courses	1,944	1,090	1,037	854	1,424	1,374	(914)	185	184	458
Building permits	1,137	1,401	1,724	2,491	2,792	2,890	3,024	3,605	3,696	3,270
Operating grants, interest and contributions	123	94	449	112	7	11	109	911	3,758	36

(CONTINUED)

WASHOE COUNTY, NEVADA
 CHANGES IN NET POSITION LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Business-type Activities (continued)										
Capital grants, interest and contributions	\$ 4,286	\$ 1,921	\$ 4,448	\$ 8,107	\$ 5,438	\$ 4,508	\$ 6,447	\$ 11,809	\$ 9,764	\$ 9,560
Total Business-type Activities	\$ 36,764	\$ 34,972	\$ 39,197	\$ 43,851	\$ 33,256	\$ 23,157	\$ 23,674	\$ 32,188	\$ 34,852	\$ 31,467
Total Primary Government	\$ 176,308	\$ 190,832	\$ 177,592	\$ 181,655	\$ 176,283	\$ 185,346	\$ 184,229	\$ 209,620	\$ 214,915	\$ 226,797
Program Revenues	\$ (354,269)	\$ (291,849)	\$ (296,874)	\$ (300,016)	\$ (305,644)	\$ (314,242)	\$ (349,246)	\$ (339,608)	\$ (331,878)	\$ (396,470)
Net (Expense)/Revenue	\$ 4,919	\$ 2,697	\$ 6,045	\$ 13,242	\$ 7,809	\$ 9,001	\$ 9,903	\$ 17,626	\$ 12,490	\$ 14,880
Business-type activities	\$ (349,350)	\$ (289,152)	\$ (290,829)	\$ (286,774)	\$ (297,835)	\$ (305,241)	\$ (339,343)	\$ (321,982)	\$ (319,388)	\$ (381,590)
Total Primary Government										
Net (Expense) Revenue										
General Revenues and Other Changes										
in Net Position Governmental Activities										
Taxes and Intergovernmental										
Ad valorem	\$ 201,469	\$ 172,540	\$ 167,294	\$ 168,009	\$ 175,981	\$ 183,821	\$ 188,474	\$ 196,142	\$ 205,759	\$ 219,924
Consolidated	74,985	70,985	75,489	80,809	88,435	95,605	100,336	111,301	116,837	121,150
Other intergovernmental	19,791	18,840	18,530	19,832	21,414	22,935	24,374	26,861	28,119	28,578
Unrestricted investment earnings	2,153	3,403	174	1,594	1,927	2,747	158	917	4,958	6,418
Other	10,037	9,045	8,934	8,981	11,109	8,877	12,649	9,902	9,934	9,873
Extraordinary/special items	-	(67,832)	-	-	-	-	-	-	-	-
Transfers	(2,222)	(45)	1,450	211	-	-	-	-	-	-
Total Governmental Activities	\$ 306,213	\$ 206,936	\$ 271,871	\$ 279,436	\$ 298,866	\$ 313,985	\$ 325,991	\$ 345,123	\$ 365,607	\$ 385,943
Business-type Activities^{2,3}										
Unrestricted investment earnings	1,924	3,040	(100)	1,591	1,011	1,667	-	1	386	5,271
Other	(62)	-	-	-	-	(150)	50	-	-	-
Extraordinary/special items ⁴	(8,061)	-	-	-	(235,202)	-	-	-	-	-
Transfers	2,222	45	(1,450)	(211)	-	-	-	-	-	-
Total Business-type Activities	\$ (3,977)	\$ 3,085	\$ (1,550)	\$ 1,380	\$ (234,191)	\$ 1,517	\$ 50	\$ 1	\$ 386	\$ 5,271
Total Primary Government	\$ 302,236	\$ 210,021	\$ 270,321	\$ 280,816	\$ 64,675	\$ 315,502	\$ 326,041	\$ 345,124	\$ 365,993	\$ 391,214
General Revenues and Other Changes	\$ (48,056)	\$ (84,913)	\$ (25,003)	\$ (20,580)	\$ (6,778)	\$ (257)	\$ (23,255)	\$ 5,515	\$ 33,729	\$ (10,527)
Change in Net Position	\$ 942	\$ 5,782	\$ 4,495	\$ 14,622	\$ (226,382)	\$ 10,518	\$ 9,953	\$ 17,627	\$ 12,876	\$ 20,151
Governmental activities										
Business-type activities										
Total Primary Government	\$ (47,114)	\$ (79,131)	\$ (20,508)	\$ (5,958)	\$ (233,160)	\$ 10,261	\$ (13,302)	\$ 23,142	\$ 46,605	\$ 9,624
Change in Net Position										

Note: Information is presented on the accrual basis of accounting.

- Fiscal year 2011 include amounts for Sierra and/or Truckee Meadows FPDs. Fiscal year 2012 has been restated to exclude these component units that are now discretely presented.
- Business-type activity amounts are restated to remove South Truckee Meadows General Improvement District (STMGID). Effective FY13, STMGID is no longer a component unit of the County.
- Fiscal year 2013 has been restated as a result of a reorganization which formed the Community Services Department. Certain expenditures were reclassified to different functions to better reflect activities within the General Government and Public Works functions.
- In 2015, Washoe County Water Resources was transferred to Truckee Meadows Water Authority.

WASHOE COUNTY, NEVADA
FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2011 ¹	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable	304	1	19	157	38	2				
Restricted ⁶	760	750	801	792	766	879	750	3,494	3,754	24,550
Committed	5,277	4,718	4,598	4,519	3,229	4,722	3,191	169	806	692
Assigned ⁴	8,641	6,009	6,727	1,107	1,765	2,735	1,551	1,402	2,680	707
Unassigned ⁵	23,789	24,845	26,908	40,170	45,377	44,946	45,041	51,991	66,658	68,319
Total General Fund	38,771	36,323	39,034	46,607	51,300	53,439	50,571	57,056	73,900	94,268
All Other Governmental Funds³										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	-	-	-	-
Nonspendable	112	67	75	39	59	55	66	8	25	-
Restricted	114,048	96,853	75,788	72,526	73,335	87,189	74,466	73,863	89,537	93,581
Committed	19,816	17,808	18,167	13,273	15,636	17,231	28,827	25,665	24,785	20,261
Assigned	143	3,559	5,076	7,482	10,303	9,002	5,011	10,814	10,610	10,062
Unassigned	-	(123)	(258)	(418)	(278)	(249)	-	(495)	(357)	(836)
Total All Other Governmental Funds ²	134,119	118,164	98,848	92,902	99,055	113,228	108,370	109,855	124,600	123,068
Total All Governmental Funds	\$ 172,890	\$ 154,487	\$ 137,882	\$ 139,509	\$ 150,355	\$ 166,667	\$ 158,941	\$ 166,911	\$ 198,500	\$ 217,336

Note: Information is presented on the modified accrual basis of accounting.

¹ Fund balances for fiscal year 2011 through 2020 have been classified in accordance with new GASB 54 fund balance reporting standards.

² The decrease in other governmental fund balances in 2011 included \$10.6 million for early extinguishment of debt and \$3.9 million paid to the County's OPEB Trust. The decrease in fiscal year 2012 was primarily due to the payment of \$17.8 million to the Truckee River Flood Management Authority, a joint powers authority. Fluctuations in all other governmental fund balances primarily reflect financing, construction in progress and completion of large capital projects.

³ Fiscal years 2011 to 2012 have been restated to remove TMFPD and SFPD, component units that were reclassified from blended to discretely presented in 2013.

⁴ The increase in General Fund assigned fund balance from fiscal year 2014 to fiscal year 2015 was due to an increase in encumbrance carry forwards totalling \$758 thousand in fiscal year 2014.

⁵ The increase in unassigned fund balance for the General Fund from fiscal year 2014 to fiscal year 2015 is due to an increase in revenue from Ad Valorem Taxes, Consolidated Taxes and Charges for Services and the County receiving \$2.0 million of proceeds from the disposition of assets. Increase from fiscal year 2018 to fiscal year 2019 is an increase in revenue from Ad Valorem Taxes, Consolidated Taxes and Charges for Services.

⁶ The increase in General Fund restricted fund balance from fiscal year 2019 to fiscal year 2020 was due to the recording of the Incline Village Property Tax refund settlement.

WASHOE COUNTY, NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Taxes	\$ 190,232	\$ 178,395	\$ 170,260	\$ 170,915	\$ 177,313	\$ 185,688	\$ 190,912	\$ 199,173	\$ 208,774	\$ 221,981
Licenses and permits	9,713	9,183	9,501	9,936	9,941	10,337	12,242	13,297	14,886	14,505
Intergovernmental revenues	155,018	162,361	170,082	168,204	179,392	187,816	195,433	218,977	224,142	232,103
Charges for services	28,247	26,254	33,530	35,694	38,893	39,543	37,350	39,561	42,281	44,440
Fines and forfeits	10,996	9,999	10,528	10,490	9,963	9,326	10,427	11,016	10,053	8,851
Miscellaneous	9,902	13,399	6,915	10,981	11,606	19,495	16,794	18,884	18,553	20,615
Total Revenues	404,108	399,591	400,816	406,220	427,108	452,205	463,158	500,908	518,689	542,495
Expenditures										
Current										
General government	61,386	84,484	62,493	50,210	55,362	57,142	44,717	45,304	47,950	48,775
Judicial	53,667	53,818	54,214	55,637	56,745	61,263	70,061	73,473	75,524	79,208
Public safety	118,455	121,656	131,732	128,364	135,821	141,496	157,332	163,628	169,405	183,936
Public works	14,110	14,759	15,568	26,124	30,438	34,491	29,214	28,986	29,332	30,071
Health and sanitation	19,366	17,659	20,558	21,558	21,491	21,201	22,569	23,259	24,091	25,423
Welfare	66,408	69,045	65,639	69,364	68,372	81,454	89,881	94,801	91,582	96,328
Culture and recreation	20,417	19,474	18,859	18,201	18,688	17,512	17,894	19,226	19,167	19,608
Community support	305	309	343	178	214	195	327	252	177	196
Intergovernmental	16,981	8,243	8,447	8,790	8,943	9,442	9,612	10,144	10,483	11,022
Capital outlay	16,682	23,390	21,355	12,571	10,914	9,313	20,559	21,182	7,847	18,343
Debt Service										
Principal	22,825	37,114	21,689	7,943	9,094	33,388	9,592	7,854	16,358	20,478
Interest	8,532	7,588	7,090	5,627	5,299	5,174	4,603	4,355	4,311	3,810
Other	182	645	796	98	71	875	75	530	132	128
Total Expenditures	419,316	458,184	428,783	404,665	421,452	472,946	476,436	492,994	496,359	537,326
Excess (Deficiency) of Revenues	(15,208)	(58,593)	(27,967)	1,555	5,656	(20,741)	(13,278)	7,914	22,330	5,169
Over (Under) Expenditures										

(CONTINUED)

WASHOE COUNTY, NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other Financing Sources (Uses)										
Debt issued	\$ -	\$ 38,518	\$ 46,919	\$ -	\$ -	\$ 33,438	\$ -	\$ -	\$ 8,359	\$ 10,694
Debt premium (discount)	-	-	-	-	-	2,784	-	-	-	-
Proceeds from asset disposition	38	178	49	33	2,021	831	19	50	11	52
Proceeds from insurance recoveries	-	-	-	40	-	-	-	6	1	-
Proceeds from sale of water rights	-	-	-	-	-	-	2,895	-	-	-
Refunding payment to escrow agent	-	-	(37,391)	-	-	-	-	-	-	-
Transfers in	38,374	54,590	34,103	30,676	31,025	34,606	49,998	54,662	60,299	63,206
Transfers out	(38,132)	(35,309)	(32,318)	(30,676)	(33,856)	(34,606)	(49,998)	(54,662)	(60,299)	(60,206)
Total Other Financing Sources (Uses)	280	57,977	11,362	73	(810)	37,053	2,914	56	8,371	13,746
Special Item ¹	-	(17,787)	-	-	6,000	-	-	-	-	-
Net Change in Fund Balances	\$ (14,928)	\$ (18,403)	\$ (16,605)	\$ 1,628	\$ 10,846	\$ 16,312	\$ (10,364)	\$ 7,970	\$ 30,701	\$ 18,915
Debt Service as a Percentage of Noncapital Expenditures	10%	6%	3%	3%	9%	3%	3%	4%	4%	5%

Note: Information is presented on the modified accrual basis of accounting.

¹ The special item in fiscal year 2012 was payment to the Truckee Meadows Flood Management Authority, a joint powers authority and in 2015 a State Settlement of AB595 and AB543 of \$6.0 million.

SCHEDULE 1.5

WASHOE COUNTY, NEVADA
 TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,										Change,
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-2020
Ad valorem ¹	\$ 187,709	\$ 173,849	\$ 167,698	\$ 168,571	\$ 174,116	\$ 183,051	\$ 188,474	\$ 195,947	\$ 205,595	\$ 221,981	18.3%
Residential construction ²	48	68	132	215	246	310	319	443	516	548	1041.7%
Special assessment ³	383	3,053	933	676	1,374	650	625	618	545	516	34.7%
Car rental fee	1,256	1,152	1,196	1,142	1,225	1,264	1,355	1,701	1,614	1,442	14.8%
Room tax	275	272	300	311	351	413	456	464	504	460	67.3%
Motor vehicle fuel tax ⁴	561	-	-	-	-	-	-	-	-	780	39.0%
	\$ 190,232	\$ 178,394	\$ 170,259	\$ 170,915	\$ 177,312	\$ 185,688	\$ 191,229	\$ 199,173	\$ 208,774	\$ 225,727	18.7%

Note: Information is provided on the modified accrual basis of accounting.

¹ The decrease in ad valorem taxes from 2011 to 2013 represents decreased property values. Since 2014, the County's ad valorem taxes have continued to grow each year. (see Schedule 2.2). TMFPD and SFPD, discretely presented component units, are not included in the figures above.

² Decreases in construction tax revenues from 2011 were due to the continued unfavorable economic conditions in the housing market. However, the recovery started in 2012 and the improving trend has continued through 2020.

³ The change in special assessment taxes corresponds to the change in special assessment debt outstanding.

⁴ Motor vehicle fuel tax was reclassified to intergovernmental revenue in 2012. The County Option MVFT 1.0 Cent was reclassified to Taxes in 2020.

WASHOE COUNTY, NEVADA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Real Property Assessed Value										
Residential	\$ 9,426,219	\$ 8,665,389	\$ 8,336,767	\$ 8,419,073	\$ 9,389,234	\$ 10,337,704	\$ 11,076,405	\$ 11,570,501	\$ 12,197,473	\$ 13,645,534
Commercial	3,489,578	3,306,237	3,402,688	3,330,546	3,383,703	3,375,615	3,304,064	3,306,481	3,416,482	3,634,381
Industrial	1,022,668	996,407	986,821	985,955	1,030,067	1,076,473	1,160,133	1,251,392	1,318,432	1,437,254
Other	1,584,556	1,329,717	1,374,092	1,286,207	1,172,158	265,551	661,272	308,633	974,418	795,677
Personal Property Assessed Value	636,184	636,409	612,022	713,824	688,878	712,632	769,547	1,004,680	1,020,217	1,114,073
Less: Tax Exempt Property	2,500,354	2,258,785	2,422,281	2,417,652	2,471,984	2,471,049	2,437,350	2,464,215	2,476,237	2,759,752
Total Assessed Value	\$ 13,658,851	\$ 12,675,374	\$ 12,290,109	\$ 12,317,953	\$ 13,192,055	\$ 13,296,926	\$ 14,534,071	\$ 14,977,472	\$ 16,450,785	\$ 17,867,167
Estimated Actual Taxable Value	\$ 39,025,289	\$ 36,215,354	\$ 35,114,597	\$ 35,194,151	\$ 37,691,586	\$ 37,991,217	\$ 41,525,917	\$ 42,792,777	\$ 47,002,243	\$ 51,049,049
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917

Source: Washoe County Assessor

Note: Pursuant to NRS 361.227, real property is valued at taxable value, determined by calculating the full cash value (market value) of land and estimated replacement cost of improvements, less appropriate depreciation. Taxable assessed value is 35% of estimated actual value. Real property is reappraised at least every five years. Property not reappraised is revalued annually using various approved methods.

**WASHOE COUNTY, NEVADA
DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN FISCAL YEARS
(TAX RATES PER \$100 ASSESSED VALUATION)**

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Washoe County										
Operating Rate	.9611	.9806	.9891	1.0037	1.0277	.9993	1.0005	1.0204	1.0145	1.0148
Voter Approved										
Child Protective Services	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400
Regional Animal Services	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300
Senior Services	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100
Library Expansion	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Legislative Overrides										
Indigent Insurance	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150
Indigent Health	.0750	.0700	.0600	.0600	.0600	.0600	.0600	.0600	.0600	.0600
Capital Acquisition	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500
Youth Services	.0088	.0088	.0095	.0062	.0087	.0087	.0075	.0075	.0074	.0074
Detention Center	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774
SCCRT Loss	-	.0050	.0050	-	-	-	-	-	-	-
Family Court	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192
AB 104 Fair Share Tax	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272
Debt Service	.0580	.0385	.0393	.0330	.0065	.0349	.0349	.0150	.0210	.0210
Total, Washoe County Direct Rate	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3920
State of Nevada	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700
Washoe County School District	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385
Total, Washoe County Unincorporated Area	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7005
Cities										
City of Reno	.9456	.9456	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598
City of Sparks	.9161	.9161	.9161	.9161	.9598	.9598	.9598	.9598	.9598	.9598
Fire Districts										
North Lake Tahoe Fire Protection District	.5389	.5525	.6414	.6291	.6291	.6291	.6291	.6291	.6291	.6291
Sierra Fire Protection District	.5200	.5200	.5400	.5400	.5400	.5400	-	-	-	-
Truckee Meadows Fire Protection District	.4713	.4713	.5400	.5400	.5400	.5400	.5400	.5400	.5400	.5400
General Improvement Districts										
Genlach	.2500	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998
Incline Village	.0806	.1129	.1153	.1105	.1157	.1269	.1183	.1182	.1224	.1267
Palomino Valley	.4885	.4885	.4198	.4198	.4198	.4198	.4198	.4198	.4198	.4198
Other Special Districts										
Sun Valley Water & Sanitation District	.1736	.1736	.1836	.1836	.1836	.1836	.1836	.1928	.1928	.1928
Truckee Meadows Underground Water	.0005	-	-	-	-	-	-	-	-	-

SCHEDULE 2.3

WASHOE COUNTY, NEVADA
 PRINCIPAL PROPERTY TAX PAYERS FISCAL YEARS 2020 AND 2011
 (AMOUNTS EXPRESSED IN THOUSANDS)

Tax Payer	2020			2011		
	Valuation	Rank	Percent of Total Assessed Valuation	Valuation	Rank	Percent of Total Assessed Valuation
Apple Inc	\$ 114,897	1	0.60%	-	-	-
Peppermill Casinos Inc	108,991	2	0.57%	106,730	1	0.78%
Icon Reno Property Owner Pool 3 NE	67,949	3	0.36%	-	-	-
Circus Circus & Eldorado Joint Venture	49,989	4	0.26%	41,165	5	0.30%
Golden Road Motor Inn Inc	48,365	5	0.25%	41,745	4	0.31%
Lennar Reno LLC	46,104	6	0.24%	-	-	-
MPT of Reno LLC	46,070	7	0.24%	-	-	-
Gage Village Commerical Development LLC	43,904	8	0.23%	-	-	-
Toll NV Limited Partnership	38,749	9	0.20%	-	-	-
D R Horton Inc	34,637	10	0.18%	-	-	-
Prologis NA3 LLC	-	-	-	65,484	2	0.48%
Sparks Legends Development, Inc	-	-	-	45,028	3	0.33%
Credit Markets Real Estate Corporation	-	-	-	37,107	6	0.27%
International Game Technology	-	-	-	35,280	7	0.26%
Prologis NA3 NV V LLC	-	-	-	34,889	8	0.26%
Northwestern Mutual Life Insurance	-	-	-	26,151	9	0.19%
Montage Marketing Corporation	-	-	-	24,351	10	0.18%
	599,655		3.16%	457,930		3.36%
	18,397,225		96.84%	13,200,921		96.64%
	\$ 18,996,880		100.00%	\$ 13,658,851		100.00%

Source: Washoe County Assessor's Office

Note:

The chart represents the ten largest parcel assessments based on property-owning taxpayers in the County and the respective taxable assessed values of such parcels for the fiscal years indicated. According to the Washoe County Assessor's Office, a determination of the largest parcel assessments can be made only by manually reviewing individual assessment records. Therefore, it is possible that an owner of several parcels may have an aggregate assessed value that is larger than those listed above. No independent investigation has been made of, and consequently there can be no representation as to the financial condition of the taxpayers listed above, or that such taxpayers will continue to maintain their status as major taxpayers based on the assessed valuation of their property in the County.

WASHOE COUNTY, NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS FOR ALL GOVERNMENTS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net Secured Roll Taxes Levied	\$ 458,717	\$ 422,799	\$ 411,058	\$ 411,260	\$ 424,115	\$ 440,185	\$ 452,327	\$ 473,365	\$ 500,623	\$ 535,123
Current Year Tax Collections	451,994	416,849	405,977	407,469	421,125	438,074	449,930	471,229	498,311	532,811
Percent of Taxes Levied	98.53%	98.59%	98.76%	99.08%	99.30%	99.52%	99.47%	99.55%	99.54%	99.57%
Delinquent Tax Collections	6,721	5,948	5,078	3,768	2,951	2,063	2,329	2,013	1,817	2,312
Totals to Date Tax Collections	458,715	422,797	411,055	411,237	424,076	440,137	452,259	473,242	500,128	532,811
Percent of Taxes Levied	100.00%	100.00%	100.00%	99.99%	99.99%	99.99%	99.98%	99.97%	99.90%	99.57%

Source: Washoe County Treasurer's Office

Note: Property tax levies increased 4% in fiscal year 2018. In 2012, property levies declined 8% and in 2011 by 9%, which was the largest recorded decline in property tax since 1982.

WASHOE COUNTY, NEVADA
RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
General Bonded Debt	\$ 135,562	\$ 129,700	\$ 120,146	\$ 114,217	\$ 108,446	\$ 113,402	\$ 104,756	\$ 98,228	\$ 91,723	\$ 84,432
Revenue Bonds	44,658	43,527	42,419	41,222	39,920	36,252	37,505	36,457	35,188	32,825
Special Assessment Bonds	2,729	10,738	9,061	8,117	6,417	5,824	5,278	4,660	4,105	3,596
Total Governmental Activities	182,949	183,965	171,626	163,556	154,783	157,478	147,539	139,345	131,016	120,853
Business-type Activities										
General Bonded Debt	67,258	63,713	59,947	57,175	18,789	16,551	14,291	11,975	9,690	7,548
Total Business-type Activities	67,258	63,713	59,947	57,175	18,789	16,551	14,291	11,975	9,690	7,548
Total primary government	\$ 250,207	\$ 247,678	\$ 231,573	\$ 220,731	\$ 173,572	\$ 174,029	\$ 161,830	\$ 151,320	\$ 140,706	\$ 128,401
Percentage of personal income	1.38%	1.33%	1.27%	1.17%	0.91%	0.86%	0.80%	0.75%	0.55%	0.46%
Per capita ¹	\$ 588	\$ 576	\$ 536	\$ 506	\$ 393	\$ 386	\$ 359	\$ 335	\$ 296	\$ 272
General Bonded Debt	\$ 202,820	\$ 193,413	\$ 180,093	\$ 171,392	\$ 127,235	\$ 129,953	\$ 119,047	\$ 110,203	\$ 101,413	\$ 91,980
Less restricted resources	11,952	11,127	11,007	10,944	6,572	6,531	6,049	4,399	4,479	6,769
Total Net General Bonded Debt	\$ 190,868	\$ 182,286	\$ 169,086	\$ 160,448	\$ 120,663	\$ 123,422	\$ 112,998	\$ 105,804	\$ 96,934	\$ 85,211
Percentage of Actual Property Value ²	0.49%	0.50%	0.48%	0.46%	0.35%	0.32%	0.27%	0.25%	0.21%	0.17%
Per capita ¹	\$ 449	\$ 424	\$ 391	\$ 367	\$ 274	\$ 274	\$ 250	\$ 226	\$ 204	\$ 181

Note: Details regarding Washoe County's outstanding debt can be found in the notes to the financial statements. Where applicable, all debt is presented net of original issuance discounts, premiums, and deferred refunding charges.

¹ Population and personal income data can be found in Schedule 4.1, Washoe County Demographic and Economic Statistics. Per capita amounts are not expressed in thousands.

² See Washoe County Assessed and Estimated Actual Value of Taxable Property on Schedule 2.1 for taxable property value data.

SCHEDULE 3.2

WASHOE COUNTY, NEVADA
LEGAL DEBT MARGIN COMPUTATION LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt limit	\$ 1,365,885	\$ 1,267,537	\$ 1,229,011	\$ 1,231,795	\$ 1,328,628	\$ 1,434,271	\$ 1,543,233	\$ 1,613,667	\$ 1,688,659	\$ 1,839,877
Total net debt subject to limitation	308,142	295,697	277,578	268,292	225,354	223,754	216,641	196,869	186,777	165,147
Legal Debt Margin	\$ 1,057,743	\$ 971,840	\$ 951,433	\$ 963,503	\$ 1,103,274	\$ 1,210,517	\$ 1,326,592	\$ 1,416,798	\$ 1,501,882	\$ 1,674,730
Total net debt subject to limitation as a percentage of debt limit	23%	23%	23%	22%	17%	16%	14%	12%	11%	9%

Legal Debt Margin Calculation for Fiscal Year Ended June 30, 2020

Assessed value of taxable property for fiscal year ended June 30, 2019	\$ 18,398,773
Debt limit (10% of Assessed Valuation)	\$ 1,839,877
Debt applicable to limit	
Governmental activities	\$ 120,853
Business-type activities	7,548
Reno-Sparks Convention and Visitor's Authority	92,088
Total Bonded Debt	220,489
Less: Special assessment bonds	3,596
Special revenue bonds	32,825
Amount available for repayment of general obligation bonds	18,921
Total net debt subject to debt limitation	165,147
Legal Debt Margin	\$ 1,674,730

Note: The statutory county debt limit is 10% of the assessed value of all taxable property in the County, as set forth in Chapter 244A.059 of the Nevada Revised Statutes. The statutory debt limit for recreational bonds issued by the Reno-Sparks Convention and Visitor's Authority (RSCVA) is further limited to 3% of the total assessed valuation by Nevada Revised Statutes 244A.453 and 244A.655. RSCVA's total outstanding recreational debt of \$92,088 is below the 3% limit of \$551,963

WASHOE COUNTY, NEVADA
 DIRECT AND OVERLAPPING DEBT AS OF JUNE 30, 2020
 (AMOUNTS EXPRESSED IN THOUSANDS)

Name of Government Unit	Debt Outstanding	Presently Self-Supporting Debt	Percent Applicable ¹	Applicable Net Debt
Direct ²				
Washoe County				
Governmental Activity Bonds	\$ 84,432	\$ -	100%	\$ 84,432
Revenue Bond ³	32,825	32,825	100%	-
Special Assessment Bonds ⁴	3,596	3,596	100%	-
Total Direct Debt	120,853	36,421		84,432
Overlapping				
Washoe County School District	1,035,502	-	100%	1,035,502
Reno-Sparks Convention and Visitors Authority	92,088	92,088	100%	-
City of Reno	32,580	-	100%	32,580
City of Reno supported by specific revenue	322,240	322,240	100%	-
Reno - Special Assessment Bonds ³	7,245	7,245	100%	-
City of Sparks	27,933	-	100%	27,933
Sparks - Sewer and Utility Bonds	3,471	3,471	100%	-
Incline Village General Improvement District	5,341	5,341	100%	-
State of Nevada	1,283,145	349,439	14.14%	131,559
Total Overlapping Debt	2,809,545	779,824		1,227,574
Total General Obligation Direct and Overlapping Debt	\$ 2,930,398	\$ 816,245		\$ 1,312,006

¹ Based on fiscal year 2019-20 assessed valuation in the respective jurisdiction.

² Includes all governmental debt activities and amounts are net of related discounts, premiums and deferred refunding charges.

³ Revenue bonds are not general obligation, but are special limited obligation of the County payable solely from the pledged revenue.

⁴ Special assessment bonds are not general obligations of Washoe County, or of the City of Reno. If, however, the special assessments collected with all other available resources were insufficient to meet debt service requirements on these bonds, the respective bond ordinances require that the deficiency be made up with the government's general fund.

WASHOE COUNTY, NEVADA
PLEDGED REVENUE COVERAGE LAST TEN FISCAL YEARS
 (AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017 ⁴	2018	2019	2020
Special Assessment Bonds¹										
Pledged Revenue	\$ 501	\$ 1,686	\$ 1,508	\$ 1,161	\$ 1,797	\$ 1,071	\$ 966	\$ 916	\$ 804	\$ 889
Debt Service Requirements										
Principal	322	570	1,664	894	1,700	592	546	618	555	509
Interest	148	251	389	344	302	241	217	194	171	149
Total Debt Service Requirements	\$ 470	\$ 821	\$ 2,053	\$ 1,238	\$ 2,002	\$ 833	\$ 763	\$ 812	\$ 726	\$ 658
Coverage Ratios	1.07	2.05	0.73	0.94	0.90	1.29	1.27	1.13	1.11	1.35
Sales Tax Revenue Bonds²										
Pledged Revenue	\$ 6,802	\$ 7,263	\$ 7,148	\$ 7,672	\$ 8,228	\$ 8,865	\$ 9,396	\$ 10,194	\$ 10,451	\$ 10,025
Debt Service Requirements										
Principal	570	595	625	655	690	800	-	-	20	885
Interest	852	826	798	768	737	703	561	561	561	538
Total Debt Service Requirements	\$ 1,422	\$ 1,421	\$ 1,423	\$ 1,423	\$ 1,427	\$ 1,503	\$ 561	\$ 561	\$ 581	\$ 1,423
Coverage Ratios	4.78	5.11	5.02	5.39	5.77	5.90	16.75	18.17	17.99	7.04
Car Rental Fee Revenue Bonds³										
Pledged Revenue	\$ 1,256	\$ 1,152	\$ 1,196	\$ 1,142	\$ 1,225	\$ 1,264	\$ 1,355	\$ 1,701	\$ 1,614	\$ 1,442
Debt Service Requirements										
Principal	456	516	463	522	592	673	768	840	1,041	903
Interest	897	873	680	492	476	457	435	450	462	432
Total Debt Service Requirements	\$ 1,353	\$ 1,389	\$ 1,143	\$ 1,014	\$ 1,068	\$ 1,130	\$ 1,203	\$ 1,290	\$ 1,503	\$ 1,335
Coverage Ratios	0.93	0.83	1.05	1.13	1.15	1.12	1.13	1.32	1.07	1.08

Note: Coverage ratios are calculated on numbers rounded to two decimal places.

¹ Pledged revenue for Special Assessment Bonds includes assessments, assessment forfeitures, interest and penalties. Additional details regarding bonds for various assessment districts can be found in Notes 9, 10 and 11. Coverage ratios are impacted by timing differences. Cash balances are adequate for debt service. Remaining cash at June 30, 2020 in the Special Assessment Debt Service Fund is \$1,828.

² Pledged revenue for the Sales Tax Revenue Bonds represents pledged sales tax collections at the rate of 0.125% of taxable sales. Sales tax revenues are accounted for in the Truckee River Flood Management Infrastructure Fund. The bonds are payable solely from pledged sales tax revenue. Unspent sales tax revenues total \$131 at June 30, 2020.

³ Pledged revenue for the Baseball Stadium Revenue Bonds consists of a 2% short-term car rental fee. Car rental fees collected per NRS 244A.810 are accounted for in the Other Restricted Fund. Subsequently, Senior and Subordinate Car Rental Lien Revenue Bonds were issued February 2008 and are payable solely from pledged car rental fee revenues. Unspent car rental fee revenues total \$1,269 at June 30, 2020. The Covid-19 pandemic will affect car rental fees for FY21.

⁴ Debt was refinanced on the Truckee River Flood Management Fund. No Principal payments were due in FY2017 or FY2018 and a lower interest rate on the new debt resulted in lower interest costs.

WASHOE COUNTY, NEVADA
 DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Population ¹	424,912	429,079	433,731	436,647	444,008	451,248	459,142	460,237	464,630	472,069
Total Personal Income ²	\$ 18,121,519	\$ 18,656,484	\$ 19,627,834	\$ 18,832,669	\$ 19,077,494	\$ 20,164,911	\$ 21,265,239	\$ 22,549,907	\$ 25,556,498	\$ 27,776,003
Per Capita Income ²	\$ 42,648	\$ 43,480	\$ 45,253	\$ 43,130	\$ 42,967	\$ 44,687	\$ 46,315	\$ 48,996	\$ 55,487	\$ 59,639
Median Age ³	37.2	37.0	37.6	37.6	37.4	37.5	37.5	37.9	38.0	38.1
School Enrollment ⁴	62,324	62,220	62,424	62,986	63,108	63,670	63,919	66,989	66,960	66,913
Unemployment Rate (Percent) ⁵	13.2	12.3	9.8	7.2	6.4	6.4	4.0	4.2	3.6	3.2
Total Labor Force ⁵	225,481	222,532	219,550	206,624	213,773	213,923	223,409	239,119	250,005	255,915
Construction Activity-Total Value ⁶	\$ 67,721	\$ 95,876	\$ 126,468	\$ 203,086	\$ 246,628	\$ 231,742	\$ 301,127	\$ 345,710	\$ 458,823	\$ 450,868
Number of New Family Units ⁶	55	83	74	120	255	320	378	481	572	617
Taxable Sales ⁷	\$ 5,282,936	\$ 5,522,605	\$ 5,824,726	\$ 6,370,685	\$ 6,817,589	\$ 7,550,467	\$ 7,989,009	\$ 8,531,253	\$ 8,829,864	\$ 9,250,416
Gross Income Gaming Revenue ⁸	\$ 751,467	\$ 738,152	\$ 741,038	\$ 744,962	\$ 765,248	\$ 789,359	\$ 738,373	\$ 779,347	\$ 785,532	\$ 630,862
Total Passenger Air Traffic ⁹	3,795,421	3,561,557	3,514,421	3,312,839	3,297,642	3,563,818	3,819,896	4,128,476	4,298,555	3,378,405

Sources:

- ¹ Annual population, Data Analysis 2011 US Census-Nevada; for years 2011 through 2013, per Governor Certified Population of Nevada's Counties, Cities and Towns 2000 to 2013. 2014 data source: Washoe County Community Development, with projected growth rate applied to the 2011 US census. 2015, 2016, 2017, 2018, 2019 and 2020 data source: Nevada State Demographer's Office-NV Small Business Development Center.
- ² U.S. Department of Commerce, Bureau of Economic Analysis (BEA) FY 2012 and prior; Washoe County Community Development Demographic Information FY 2013 - FY 2014; BEA 2012 Estimate with Compound Annual Growth Rate applied - FY - 2014, FY2015, FY2016, FY2017, FY2018, FY2019 and FY2020.
- ³ Center for Regional Studies, University of Nevada, Reno, FY 2011 - FY 2013; trend applied to US Census Bureau 2011-2012
- ⁴ American Community Survey 5-Year Estimates - FY 2014, FY2015, FY2016, FY2017 and FY2018. United States Census Bureau - FY2019 and FY2020.
- ⁵ Washoe County School District
- ⁵ Total represents the average labor force during the fiscal year. Nevada State Department of Employment, Training and Rehabilitation (DETR)
- ⁶ Washoe County Building and Safety Department - Construction Activity-Total Value (000)
- ⁷ Nevada State Department of Taxation (000)
- ⁸ Nevada State Gaming Control Board (000)
- ⁹ Reno/Tahoe International Airport (RTIA). COVID-19 pandemic hit in March 2020 greatly reducing air passenger traffic.

SCHEDULE 4.2

WASHOE COUNTY, NEVADA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer	December, 2019			December, 2010		
	Employees ¹	Rank	Percentage of Total County Employment	Employees ¹	Rank	Percentage of Total County Employment
Washoe County School District	8,750	1	3.47%	7,750	1	4.22%
Renown Medical Center	7,500	2	2.97%	2,250	4	1.22%
University of Nevada - Reno	4,750	3	1.88%	4,750	2	2.58%
Peppermill Hotel Casino - Reno	3,000	4	1.19%	2,250	5	1.22%
Grand Sierra Resort	3,000	5	1.19%	1,750	9	0.95%
Silver Legacy Resort Casino	3,000	6	1.19%	1,750	7	0.95%
Harrahs	3,000	7	1.19%	-	-	-
Eldorado Hotel & Casino	3,000	8	1.19%	-	-	-
St. Mary's	3,000	9	1.19%	1,750	10	0.95%
Washoe County	2,800	10	1.11%	2,750	3	1.50%
Atlantis Casino Resort	-	-	-	1,750	8	0.95%
International Game Technology PLC ²	-	-	-	2,250	6	1.22%
Total Washoe County Covered Employment	252,484			183,850		

¹ Nevada Revised Statutes Chapter 612 stipulate that actual employment for individual employers may not be published. The Nevada Department of Employment Training and Rehabilitation outsources the publication of this information to Infogroup. Infogroup publishes employee counts in ranges of 5000. The number of employees shown are estimated using the midpoint.

² International Game Technology was acquired by Gtech in 2015 becoming International Game Technology PLC

WASHOE COUNTY, NEVADA
 FULL-TIME EQUIVALENT WASHOE COUNTY EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS

Function/Program	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General government	363.4	323.8	315.9	320.8	283.7	293.3	297.4	330.9	300.8	306.4
Judicial	470.4	458.6	452.4	463.8	471.8	495.8	514.8	512.3	511.8	514.3
Public safety	939.8	898.9	892.8	911.6	902.5	908.1	934.5	954.0	933.3	958.7
Public works	87.8	72.4	74.0	122.0	137.0	135.6	132.4	129.4	127.0	130.0
Health and sanitation	170.8	161.0	153.3	154.3	154.6	150.2	150.3	150.1	147.9	155.0
Welfare	239.9	228.6	229.7	233.9	241.5	274.1	301.0	302.0	319.5	340.2
Culture and recreation	219.0	203.9	214.4	210.3	222.7	209.6	206.6	207.5	221.8	166.7
Utilities	72.2	64.7	63.4	59.0	23.0	20.5	23.0	20.0	20.9	20.6
Golf courses ²	10.9	9.9	9.9	10.9	8.9	7.0	-	-	-	1.0
Building permits	13.0	12.0	12.8	13.0	14.4	15.4	18.0	16.0	16.0	16.0
Total¹	2,587.2	2,433.8	2,418.6	2,499.6	2,460.1	2,509.6	2,578.0	2,622.2	2,599.0	2,608.9

Function/Program	% of Total
General government	14%
Judicial	18%
Public safety	36%
Public works	3%
Health and sanitation	7%
Welfare	9%
Culture and recreation	8%
Utilities	3%
Golf courses	1%
Building permits	1%

Source: Washoe County human resource system

Note Full-time equivalents are reported based on staffing as of June 30 of each fiscal year. Actual salaries may represent higher numbers of staff due to the use of seasonal workers, particularly for culture and recreation activities.

¹ Washoe County full-time equivalent employee totals declined over fiscal years 2011 to 2013 due to budget reduction programs including delays in filling open positions and reductions in force.

² In 2017, the golf course employees were reassigned to other Washoe County departments due to the hiring of an outside management firm taking over the operations of the golf courses.

WASHOE COUNTY, NEVADA
 OPERATING INDICATORS BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS

Function/Program	Fiscal Year Ending June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Judicial ¹										
District Court Cases Filed										
Criminal	2,163	2,122	3,016	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Civil	4,543	4,142	3,934	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Family	11,349	10,630	10,657	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Juvenile	1,859	1,866	2,013	n/r	n/r	n/r	n/r	n/r	n/r	n/r
District Court Cases Disposed										
Criminal	2,027	1,927	2,617	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Civil	2,782	2,389	3,317	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Family	6,975	6,955	10,059	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Juvenile	4,518	4,327	1,182	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Justice Courts Cases Filed										
Criminal	10,249	8,770	7,853	8,089	9,106	8,505	8,549	8,280	7,494	8,749
Civil	18,670	16,517	17,560	13,049	11,769	11,787	12,221	13,664	13,235	11,126
Traffic and parking violations	71,585	72,544	56,354	37,755	43,686	27,317	33,764	34,927	31,077	25,685
Justice Courts Cases Disposed										
Criminal	9,141	8,995	8,480	10,084	8,285	9,107	8,943	7,002	7,970	7,785
Civil	17,303	10,233	18,575	14,823	14,110	11,286	12,698	11,198	14,162	11,565
Traffic and parking violations	50,437	48,485	55,811	36,882	42,850	27,014	32,820	31,175	31,815	26,280
Public Safety ²										
Police										
Arrests (Valley and Incline)	4,816	3,654	2,993	2,389	2,587	2,865	2,590	2,436	2,641	2,253
Citations issued	13,526	11,950	13,839	11,771	12,821	13,082	12,370	12,011	8,943	6,875
Alarms	1,754	499	1,424	1,410	1,497	1,764	1,797	1,706	1,723	1,614
Crime lab analysis requests	7,907	7,379	6,378	5,809	6,406	6,238	6,966	7,525	6,293	6,365
Warrants processed	2,605	2,189	1,980	2,025	2,187	1,909	1,879	2,020	1,615	1,011
Detention										
Bookings	23,233	21,553	20,755	20,852	20,750	20,361	20,452	21,361	20,410	16,827
Civil protective custody	2,460	1,667	353	259	284	216	284	109	694	301
Average daily population	1,019	1,018	1,050	1,052	1,082	1,047	1,048	1,087	1,127	982
Animal Services										
Calls for service responded to	34,769	37,269	33,617	33,393	38,753	35,144	33,651	35,717	33,574	29,133
Number of animals impounded	12,071	12,548	14,300	13,620	13,556	13,584	13,598	13,639	13,490	11,383

(CONTINUED)

WASHOE COUNTY, NEVADA
 OPERATING INDICATORS BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS

	Fiscal Year Ending June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Health and Sanitation ²										
Permitted food establishments	3,352	3,308	3,425	3,571	3,661	3,663	3,783	3,816	3,882	3,720
Air quality permits issued	1,356	1,315	1,334	1,377	1,440	1,429	1,232	1,607	1,139	1,200
Birth certificates issued	9,071	7,761	7,229	6,834	7,125	7,264	7,060	10,663	15,247	12,920
Death certificates issued	22,183	18,878	21,166	19,551	19,267	21,463	22,533	21,616	23,150	22,204
Welfare ²										
Adult Services ³										
Nursing home bed days	82,336	7,091	6,798	6,912	5,240	3,900	3,556	3,832	3,694	3,975
Supportive housing program bed days	n/r	20,946	22,842	25,640	35,674	47,450	44,815	58,258	57,545	31,012
Adult group care bed days	n/r	13,690	8,629	7,336	7,612	5,532	4,312	2,101	1,574	1,290
Clinic accepts ⁴	2,617	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Emergency room accepts ⁴	2,257	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Total general assistance applications ⁴	3,317	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Clients receiving general assistance	747	18	3	1	n/r	n/r	n/r	n/r	n/r	n/r
Served in burial	n/r	374	412	458	463	593	575	464	461	601
Children's Services										
Number of children in legal custody	718	612	811	928	1,002	1,582	1,480	901	822	790
Average length of stay in paid foster care (days)	458	422	388	356	383	390	420	510	510	570
Number of adoptions finalized	141	184	110	117	156	116	136	159	200	156
Number of adoption subsidies	1,055	1,172	1,126	1,269	1,349	2,728	2,811	2,960	3,119	3,293
Number of child welfare reports received	6,869	7,364	7,525	7,396	7,358	5,936	5,556	5,594	6,568	6,074
Number of child welfare investigations	2,523	2,469	2,178	2,196	2,038	2,045	1,951	1,944	1,936	1,822
Senior Services ⁶										
Number of unduplicated clients served	5,126	5,237	5,037	4,563	4,692	4,909	5,077	4,714	6,540	6,258
Culture and Recreation ²										
Parks and Recreation										
Golf courses - total rounds of golf	64,315	76,664	75,834	74,511	76,374	75,128	61,412	66,307	59,601	68,993
Aquatics - pool attendance ⁵	14,621	n/r	26,903	46,729	52,502	51,126	13,500	15,991	16,231	10,205
Library										
Visitors to libraries ('000s)	1,214	1,265	1,228	1,172	1,093	1,071	1,094	466	1,188	838
Volumes in collection ('000s)	858	760	723	668	617	513	464	484	456	425
Total volumes borrowed ('000s)	2,123	2,341	2,283	2,203	2,045	1,674	1,966	1,958	2,016	1,772

(CONTINUED)

WASHOE COUNTY, NEVADA
 OPERATING INDICATORS BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS

	Fiscal Year Ending June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Utilities/Water ² (continued)										
Water										
Customer count	22,523	22,789	23,092	23,722	n/r	n/r	n/r	n/r	n/r	n/r
Average daily consumption (thousands of gallons)	11,472	12,194	13,143	12,929	n/r	n/r	n/r	n/r	n/r	n/r
Peak daily consumption (thousands of gallons)	22,945	24,113	24,030	23,823	n/r	n/r	n/r	n/r	n/r	n/r
Wastewater										
Customer count	20,120	20,354	20,572	21,068	23,545	24,523	25,339	26,122	28,081	29,635
Building Permits ²										
Commercial construction	81	287	258	211	251	227	118	78	209	195
Residential construction ⁷	43	96	168	246	260	320	378	502	691	1,767
Miscellaneous	495	1,195	1,090	1,212	1,597	1,572	1,422	3,661	3,268	2,092

n/r = not reported

¹ Uniform System for Judicial Records, Nevada AOC, Planning & Analysis Divisor

² Various Washoe County Departments. In 2015, the Washoe County Water Resources was transferred to Truckee Meadows Water Authority (TMWA).

³ Effective 3/1/12 Adult Services implemented the Health Care Assistance Program facilitated by a third party administrator. New tracking metrics were established to monitor program effectiveness.

⁴ Effective 7/1/12 tracking information is no longer supported as the programs ended.

⁵ Bowers Pool was closed in 2011 and reopened in 2013. In 2017, the pool was closed for major maintenance.

⁶ The decrease in the number of unduplicated clients served can be directly attributed to the outsourcing of the Senior Law Program, July 1, 2013.

⁷ New single family dwellings.

WASHOE COUNTY, NEVADA
 CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function/Program										
General Government										
Information Technology										
Business applications	133	136	147	147	123	123	123	123	123	127
Networked buildings and small facilities	216	214	216	226	139	139	140	140	140	148
Network wireless coverage (square miles) ⁴	400	400	600	1,440	1,440	1,440	1,440	1,440	1,440	1,440
Network personal computers	3,500	3,388	3,480	3,660	3,792	3,724	3,597	3,597	3,950	4,450
Equipment Services										
Vehicles	972	978	954	939	918	892	905	1,010	1,090	1,083
Judicial										
District court/justice courts	10	10	12	12	12	12	12	12	12	12
District court/justice courts locations	6	6	6	6	6	6	6	6	6	6
Public Safety										
Juvenile services facilities	2	2	2	2	2	2	1	1	1	1
Sheriff's detention center/substations	3	3	3	3	3	3	3	3	3	3
Sheriff's patrol aircraft (helicopters)	3	3	3	3	3	3	4	4	4	4
Sheriff's patrol/search and rescue boats (in excess of 20 feet)	2	2	2	3	3	3	3	3	4	4
Crime lab	1	1	1	1	1	1	1	1	1	1
Regional emergency operations / training center	2	2	2	2	2	2	2	2	2	2
Public Works										
Paved streets (miles)	709	710	723	723	723	726	721	723	725	728
Unpaved streets (miles)	368	368	368	368	362	362	362	362	362	362
Traffic signals	16	16	17	17	17	17	17	17	19	20
Bridges	73	73	73	73	73	73	67	66	67	67
Culture and Recreation										
Libraries	13	13	13	13	13	13	13	13	12	12
Major/regional parks	13	13	13	13	13	13	13	13	10	10
Community/neighborhood parks ¹	33	33	33	33	33	32	32	32	39	39
Developed park acreage ¹	1,872	1,872	1,872	1,872	1,877	1,870	1,870	1,885	1,885	1,885
Undeveloped park acreage ²	10,017	10,017	10,017	10,017	10,034	10,034	10,039	10,253	11,339	11,339

(CONTINUED)

WASHOE COUNTY, NEVADA
 CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Culture and Recreation (continued)										
Special use facilities	5	5	5	5	6	6	6	6	7	7
Playgrounds ¹	47	46	46	46	46	45	45	45	45	45
Golf courses	2	2	2	2	2	2	2	2	3	3
Swimming pools/waterpark	2	2	2	3	3	3	3	3	3	3
Camping sites	64	64	64	64	64	64	64	64	64	64
Sheltered group picnic facilities	52	52	52	52	57	57	57	57	57	57
Regional shooting facilities	2	2	2	2	2	2	2	2	2	2
Baseball fields	29	28	28	28	28	27	27	29	29	29
Soccer fields	25	25	25	25	25	25	25	27	27	27
Tennis courts	22	22	22	22	22	22	22	22	22	22
Volleyball courts	7	7	20	20	20	20	20	20	20	20
Historical buildings/museums	6	6	6	6	6	6	6	6	6	6
Amphitheaters	4	4	4	4	4	4	4	4	4	4
Arboretum and botanical garden	1	1	1	1	1	1	1	1	1	1
Specialized childrens' facility	3	3	3	3	3	3	3	3	3	3
Established bicycle paths (miles)	20	20	20	20	20	20	20	20	20	20
Hiking trails (miles) ²	158	158	158	158	161	161	161	166	166	166
Horse arenas	5	5	5	5	5	5	5	7	7	7
Skateboard parks	3	3	3	3	3	3	3	3	3	3
Utilities										
Water										
Water mains (miles) ³	487	476	480	565	Note 3	n/r	n/r	n/r	n/r	n/r
Wastewater										
Storm sewers (miles)	288	288	289	290	290	291	297	300	302	303
Reclaimed Water										
Reclaimed mains (miles)	n/r	n/r	40	40	40	40	40	40	42	42

n/r = not reported

Sources: Washoe County capital asset records and departments

¹ The decrease in FY 2016 is due to the sale of one park. Due to development, the location was no longer desirable.

² The increase in FY 2011 is due to GIS data collection that was not previously available.

³ Note 3 - As of December 31, 2014, Washoe County and the Truckee Meadows Water Authority (TMWA) consolidated their water utilities with TMWA surviving as the water purveyor. Therefore, Washoe County is no longer in the water utility business.

⁴ The increase in FY 2014 is due to completed wireless project.



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COMPLIANCE SECTION

COMPLIANCE SECTION

Page

Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*..... C-2

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**Independent Auditor’s Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
Washoe County, Nevada
Reno, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the “County”), as of and for the year then ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements and have issued our report thereon dated December 29, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as Finding 2020-000 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Washoe County's Response to Findings

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Sully LLP". The signature is written in a cursive, flowing style.

Reno, Nevada
December 29, 2020



Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

To the Honorable Board of Commissioners
Washoe County, Nevada
Reno, Nevada

Report on Compliance for Each Major Federal Program

We have audited Washoe County, Nevada's (Washoe County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Washoe County's major federal programs for the year ended June 30, 2020. Washoe County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Washoe County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Washoe County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified and unmodified opinions on compliance for major federal programs. However, our audit does not provide a legal determination of Washoe County's compliance.

Basis for Qualified Opinion on Crime Victim Assistance

As described in the accompanying schedule of findings and questioned costs, Washoe County did not comply with requirements regarding Crime Victim Assistance, CFDA 16.575, as described in Finding 2020-003 for Procurement, Suspension and Debarment. Compliance with such requirements is necessary, in our opinion, for Washoe County to comply with the requirements applicable to that program.

Qualified Opinion on Crime Victim Assistance

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, Washoe County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on Crime Victim Assistance for the year ended June 30, 2020.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, Washoe County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2020.

Washoe County's Response to Noncompliance Finding

Washoe County's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Washoe County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of Washoe County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Washoe County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Washoe County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over*

compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs Findings 2020-003, 2020-004, 2020-005, 2020-007, 2020-008, and 2020-009 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as Findings 2020-001, 2020-002, and 2020-006 to be significant deficiencies.

Washoe County's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Washoe County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Sully LLP". The signature is written in a cursive, professional style.

Reno, Nevada
December 29, 2020

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	CFDA Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
U.S. Department of Agriculture (USDA):				
Direct Programs:				
Cooperative Forestry Assistance	10.664	USDA/HF/17/02	\$ 29,500	\$ -
Law Enforcement Agreements	10.704	16-LE11041701-008 #4	4,506	-
Forest Service Schools and Roads Cluster: School and Roads - Grants to States	10.665	UNKNOWN	16,552	-
Passed through State of Nevada, Department of Agriculture: Child Nutrition Cluster: School Breakfast Program	10.553	UNKNOWN	30,422	-
National School Lunch Program (School Lunch)	10.555	UNKNOWN	48,083	-
National School Lunch Program (School Lunch)	10.555	UNKNOWN	14,101	-
			62,184	-
Total Child Nutrition Cluster			92,606	-
Passed through Nevada Department of Health and Human Services, Health Division: Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program) Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program)	10.557 10.557	HD 16668 HD 16163	289,176 772,879	- -
			1,062,055	-
Passed through Nevada Division of Welfare and Supportive Services: SNAP Cluster: State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (Supplemental Nutrition Assistance Program State Administrative Match) State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (Supplemental Nutrition Assistance Program State Administrative Match)	10.561 10.561	ED2024 ED1924	42,515 17,201	- -
Total SNAP Cluster			59,716	-
Total U.S. Department of Agriculture			1,264,935	-
U.S. Department of Housing and Urban Development (HUD):				
Direct Programs:				
Continuum of Care Program	14.267	NV0095L9T011803	71,031	-
Continuum of Care Program	14.267	NV0044L9T011809	92,227	92,227
Continuum of Care Program	14.267	NV0095L9T011702	17,432	-
Continuum of Care Program	14.267	NV0044L9T011708	17,062	17,062
			197,752	109,289

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title U.S. Department of Housing and Urban Development (HUD) (continued):	CFDA Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
<u>CDBG-Entitlement Grants Cluster:</u>				
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities Program Income	14.218	UNKNOWN	2,525 \$	-
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities Program Income	14.218	UNKNOWN	19,680	-
Total CDBG-Entitlement Grants Cluster	14.218	UNKNOWN	33,534	-
CDBG-State-Administered CDBG:			55,739	-
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (State CDBG)	14.228	17/ED/11	16,709	16,709
Total U.S. Department of Housing and Urban Development			270,200	125,998
<u>U.S. Department of Justice (DOJ):</u>				
<u>Direct Programs:</u>				
Child Exploitation	16.UNKNOWN	UNKNOWN	13,393	-
Crime Victim Assistance/Discretionary Grants	16.582	2018-V3-GX-0062	262,044	-
State Criminal Alien Assistance Program	16.606	2019-AP-BX-0219	147,667	-
State Criminal Alien Assistance Program	16.606	2019-AP-BX-0804	83,203	-
State Criminal Alien Assistance Program	16.606	2016-AP-BX-0447	65,161	-
			<u>296,031</u>	<u>-</u>
DNA Backlog Reduction Program	16.741	2017-DN-BX-0101	84,589	-
DNA Backlog Reduction Program	16.741	2018-DN-BX-0145	40,807	-
			<u>125,396</u>	<u>-</u>
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2018-CD-BX-0072	126,942	-
Equitable Sharing Program	16.922	UNKNOWN	114,865	-
Program Income	16.922	UNKNOWN	41,018	-
			<u>155,883</u>	<u>-</u>
<u>Passed through Reno Police Department:</u>				
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	UNKNOWN	453	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	UNKNOWN	17,029	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	2017-DJ-BX-0396	23,995	-
			<u>41,477</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	CFDA Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
U.S. Department of Justice (DOJ) (continued):				
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance: Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	19-JAG-25	\$ 4,351	\$ -
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	18-JAG-23	10,774	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	17-JAG-53	43,665	-
			58,790	-
			100,267	-
 Passed through Rady Children's Hospital: Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	 16.758	 NV19/20-01	 11,145	 -
 Passed through National Children's Alliance: Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	 16.758	 RENO-NV-4QIAA20	 10,551	 -
			21,696	-
 Passed through Nevada Department of Health and Human Services, Child and Family Services Division: Crime Victim Assistance	 16.575	 16575-17-054	 195,583	 -
Crime Victim Assistance	16.575	16575-18-055	52,566	-
Crime Victim Assistance	16.575	16575-18-056	68,055	-
Crime Victim Assistance	16.575	16575-18-057	122,694	-
Crime Victim Assistance	16.575	16575-18-058	1,045,332	-
Crime Victim Assistance	16.575	16575-18-059	7,121	-
			1,491,351	-
 Passed through Las Vegas Metropolitan Police Department: Missing Children's Assistance	 16.543	 2017-MC-FX-K019	 36,297	 -
 Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance: Paul Coverdell Forensic Sciences Improvement Grant Program	 16.742	 18-FSI-03	 48,584	 -
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	19-FSI-03	1,253	-
			49,837	-
 Passed through Nevada Office of the Attorney General: Violence Against Women Formula Grants	 16.588	 UNKNOWN	 22,485	 -
 National Sexual Assault Kit Initiative	 16.833	 2016-SAKI-03	 10,869	 -
National Sexual Assault Kit Initiative	16.833	2016-SAKI-04	176,834	-
			187,703	-
			2,889,325	-
Total U.S. Department of Justice				

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	CFDA Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
U.S. Department of Transportation (DOT):				
Passed through Regional Transportation Commission:				
Transit Services Programs Cluster:				
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	NV-2018-013	2,040	\$ -
Passed through Nevada Department of Public Safety, Office of Traffic Safety:				
Highway Safety Cluster:				
State and Community Highway Safety	20.600	21-AL-2	99,617	-
Program Income	20.600	21-AL-2	800	-
State and Community Highway Safety	20.600	JF-2020-WCSO-00013	47,364	-
State and Community Highway Safety	20.600	JF-2019-WCSO-00004	7,867	-
State and Community Highway Safety	20.600	TS-2019-WCSO-00160	1,521	-
			157,169	-
National Priority Safety Programs	20.616	TS-2019-WC	30,000	-
National Priority Safety Programs	20.616	TS-2019-WC DA-00157	46,180	-
National Priority Safety Programs	20.616	JF-2019-WCSO-00004	9,336	-
National Priority Safety Programs	20.616	TS-2020-WCSO-00031	12,957	-
National Priority Safety Programs	20.616	TS-2020-WC DA-00088	162,301	-
			260,774	-
Total Highway Safety Cluster			417,943	-
Total U.S. Department of Transportation			419,983	-
National Endowment for the Arts:				
Direct Programs:				
Promotion of the Arts Grants to Organizations and Individuals	45.024	17-4292-7089	17,338	-
Total National Endowment for the Arts			17,338	-
Institute of Museum and Library Services:				
Passed through Nevada State Library and Archives:				
Grants to States	45.310	2019-08	10,000	-
Total Institute of Museum and Library Services			10,000	-

WASHOE COUNTY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	CFDA Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
U.S. Environmental Protection Agency (EPA):				
Direct Programs:				
Air Pollution Control Program Support	66.001	A-00905420	\$ 470,867	\$ -
Air Pollution Control Program Support	66.001	A-00905419	204,273	-
			<u>675,140</u>	<u>-</u>
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	PM - 98T03401	10,720	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	PM-00T56401-9	100,694	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	UNKNOWN	40,144	-
In-kind Costs			<u>151,558</u>	<u>-</u>
Passed through Nevada Department of Conservation and Natural Resources, Division of Environmental Protection:				
State Public Water System Supervision	66.432	DEP 20-005	114,033	-
Leaking Underground Storage Tank Trust Fund Corrective Action Program (Leaking UST Corrective Action Program)	66.804	DEP 17-028	165,816	-
			<u>1,106,547</u>	<u>-</u>
Total U.S. Environmental Protection Agency				
U.S. Department of Health and Human Services (HHS):				
Direct Programs:				
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	5U18FD006275-03	13,222	-
Family Planning-Services (FP Services)	93.217	6 FPHPA006393-01-03	57,984	-
Family Planning-Services (FP Services) Program Income	93.217	6PHPA096051-04-02	211,143	-
Family Planning-Services (FP Services)	93.217	5 FPHPA006463-02-00	623,155	-
Family Planning-Services (FP Services)	93.217	6 FPHPA006463-01-03	166,694	-
			<u>1,058,976</u>	<u>-</u>
Substance Abuse and Mental Health Services-Projects of Regional and National Significance (PRNS)	93.243	1H79T1081956-01	182,893	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title U.S. Department of Health and Human Services (HHS) (continued):	CFDA Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
Passed through Nevada Aging and Disability Services Division: Aging Cluster:				
COVID-19 - Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	16-000-59-BC3X-20	\$ 5,788	\$ -
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	16-000-06-BX-20	166,321	-
Program Income	93.044	16-000-06-BX-20	180	-
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	16-000-02-LB-20	73,592	-
Program Income	93.044	16-000-02-LB-20	60	-
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	16-000-21-BX-20	31,993	-
			277,934	-
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	16-000-04-2H-19	184,895	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-04-2H-19	8,132	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-04-2C2X-20	1,775	-
Program Income	93.045	16-000-07-1X-19	69,344	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-07-1X-19	25,317	-
Program Income	93.045	16-000-07-1H1-20	7,355	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-07-1H1-20	30,218	-
Program Income	93.045	16-000-04-2H-20	507,650	-
	93.045	16-000-04-2H-20	37,642	-
			872,328	-
Nutrition Services Incentive Program (NSIP)	93.053	16-000-57-NX-20	331,219	-
Total Aging Cluster			1,481,481	-
Passed through Nevada Department of Health and Human Services Health Division: Public Health Emergency Preparedness (PERLC: PREPAREDNESS AND EMERGENCY RESPONSE LEARNING CENTER PERLC Supporting PHEP; awards other than PHEP Cooperative agreement not recorded under 93074)	93.069	HD17250	897,700	-
Public Health Emergency Preparedness (PERLC: PREPAREDNESS AND EMERGENCY RESPONSE LEARNING CENTER PERLC Supporting PHEP; awards other than PHEP Cooperative agreement not recorded under 93074)	93.069	HD17252	27,823	-
			925,523	-

(CONTINUED)

WASHOE COUNTY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	CFDA Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
U.S. Department of Health and Human Services (HHS) (continued):				
Passed through Nevada Department of Health and Human Services Health Division (continued):				
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)	93.116	HD 16362	\$ 2,986	-
Program Income				
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)	93.116	HD 17493	48,423	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)	93.116	HD 16936	62,039	-
			113,448	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	16642	12,187	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	HD 17435	53,259	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	HD 17389	61,221	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	16643	9,608	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	HD 17513	4,235	-
			140,510	-
Immunization Cooperative Agreements	93.268	HD 17204	203,054	-
National State Based Tobacco Control Programs (National Tobacco Control Program)	93.305	HD 17690	14,015	-
National State Based Tobacco Control Programs (National Tobacco Control Program)	93.305	HD 17043	99,093	-
			113,108	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	HD 16086	14,215	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	HD17317-1	180,788	-
			195,003	-
Public Health Emergency Response: Cooperative Agreement for Emergency Response: COVID-19 - Public Health Crisis Response	93.354	HD 17631	836,273	-
Hospital Preparedness Program (HPP) Ebola Preparedness and Response Activities	93.817	HD 15629	13,974	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	CFDA Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Health and Human Services (HHS) (continued):</u>				
Passed through Nevada Department of Health and Human Services Health Division (continued):				
National Bioterrorism Hospital Preparedness Program (HPP)	93.889	HD17249	292,154 \$	-
National Bioterrorism Hospital Preparedness Program (HPP)	93.889	HD17251	19,369	-
			311,523	-
HIV Care Formula Grants	93.917	HD 17027	20,546	-
Cooperative Agreements for State-Based Comprehensive Breast and Cervical Cancer Early Detection Programs (National Breast and Cervical Cancer Early Detection Program NBCCEDP)	93.919	UNKNOWN	10,489	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	HD 16929	150,240	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	HD 17115	37,427	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	HD 17524	34,553	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	HD 17428	124,498	-
			346,718	-
Block Grants for Community Mental Health Services	93.958	HD 16901	28,333	-
Block Grants for Community Mental Health Services	93.958	HD 17372	125,762	-
Block Grants for Community Mental Health Services	93.958	HD 17373	56,250	-
Block Grants for Community Mental Health Services	93.958	16892	116,731	-
			327,076	-
Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	HD 16987	69,232	-
Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	HD 17517	51,412	-
Preventive Health Services-Sexually Transmitted Diseases Control Grants Program Income	93.977	HD 16355	32,378	-
			153,022	-
Preventive Health and Health Services Block Grant	93.991	HD 16883	9,889	-
Preventive Health and Health Services Block Grant	93.991	HD 17452	3,781	-
			13,670	-
Maternal and Child Health Services Block Grant to the States (MCH Block Grants)	93.994	HD 17063	34,540	-

WASHOE COUNTY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	CFDA Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
U.S. Department of Health and Human Services (HHS) (continued):				
Passed through Nevada Aging & Disability Services Division: National Family Caregiver Support, Title III, Part E	93.052	16-000-45-EX-19	\$ 101,636	\$ -
Passed through Nevada Department of Health and Human Services Child and Family Services Division: Adoption Incentive Payments	93.603	93603-17-002	11,750	-
Adoption Incentive Payments	93.603	AI-13-013	63,270	-
			<u>75,020</u>	<u>-</u>
Children's Justice Grants to States	93.643	93643-18-004	16,344	-
Foster Care-Title IV-E	93.658	314113-20-001	11,418,542	194,151
Adoption Assistance	93.659	314113-20-001	7,853,065	-
Chafee Foster Care Independence Program (CFCIP; Independent Living Program)	93.674	93674-19-005	227,972	-
Promoting Safe and Stable Families	93.556	93556-19-045	14,644	-
Promoting Safe and Stable Families	93.556	93556-19-046	55,025	-
Promoting Safe and Stable Families	93.556	93556-18-102	5,611	-
Promoting Safe and Stable Families	93.556	93556-19-044	39,988	-
Promoting Safe and Stable Families	93.556	IVB-2-13-062	167,603	-
			<u>282,821</u>	<u>-</u>
Stephanie Tubbs Jones Child Welfare Services Program	93.645	93645-18-005	150,000	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	93645-19-005	62,004	-
			<u>212,004</u>	<u>-</u>
Child Abuse and Neglect State Grants	93.669	93669-17-004	22,049	-
Passed through Association of Food and Drug Officials: Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	G-SP-1810-06287	3,000	-
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	G-T-1909-07303	1,893	-
			<u>4,893</u>	<u>-</u>
Passed through Nevada Division of Welfare and Supportive Services: Temporary Assistance for Needy Families	93.558	TANF1902	669,786	-
Child Support Enforcement Program Income	93.563	UNKNOWN	3,341,183	-
	93.563	UNKNOWN	14,785	-
			<u>3,355,968</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title U.S. Department of Health and Human Services (HHS) (continued):	CFDA Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
Passed through Nevada Division of Welfare and Supportive Services (continued): CCDF Cluster: Child Care and Development Block Grant	93.575	CC2005	\$ 395,612	\$ -
Grant to States for Access and Visitation Programs	93.597	1701NVSAVP	28,000	-
Passed through Nevada Grants Management Unit: Social Services Block Grant (SSBG Program)	93.667	1069	663,807	-
Passed through Centers for Medicare & Medicaid Services: Medicare-Prescription Drug Coverage (Medicare Part D)	93.770	CMS-10156	458,977	-
Passed through Nevada System of Higher Education, Board of Regents: Opioid STR	93.788	UNR-20-65	19,809	-
Total U.S. Department of Health and Human Services			32,301,354	194,151
Executive Office of the President, Office of National Drug Control Policy: Passed through Las Vegas Metropolitan Police Department: High Intensity Drug Trafficking Areas Program (HIDTA) High Intensity Drug Trafficking Areas Program (HIDTA)	95.001 95.001	G18NV0001A G19NV0001A	210,077 88,441	- -
Total Executive Office of the President, Office of National Drug Control Policy			298,518	-
U.S. Department of Homeland Security (DHS): Passed through Nevada Department of Public Safety Division of Emergency Management: Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	WASHC30	191,757	-
Pre-Disaster Mitigation	97.047	PDMC-PL-09-NV2017001	135,816	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.19-3000	406,938	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.18-3000	171,381	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	EMW-2018-SS-00066	6,527	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.17-3000	142,333	47,645
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.17-8901	4,068	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	EMW-2016-SS-00120	15,000	-
			746,247	47,645

WASHOE COUNTY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	CFDA Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
U.S. Department of Homeland Security (DHS) (continued):				
Passed through Nevada Department of Public Safety Division of Emergency Management (continued):				
Emergency Management Performance Grant (EMPG)	97.042	97042.19	\$ 81,051	\$ -
Total U.S. Department of Homeland Security			1,154,871	47,645
Total Federal Financial Assistance			\$ 39,733,071	\$ 367,794

The notes to the Schedule of Federal Awards are an integral part of this schedule.

**WASHOE COUNTY, NEVADA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020**

NOTE 1 – REPORTING ENTITY

The Washoe County reporting entity is defined in Note 1 to its basic financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies, is included in the schedule. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Washoe County, it is not intended to and does not present the financial position, changes in fund balance, or cash flows of Washoe County.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The Schedule of Expenditures of Federal Awards is prepared on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has not elected to use the 10% de minimis indirect cost rate.

NOTE 3 – NONCASH EXPENDITURES

The expenditures reported include noncash items as follows:

National School Lunch Program (School Lunch Program [10.555])

Expenditures of \$14,101 for this program represent the dollar value of food commodities served at the County's juvenile detention facilities. The value of commodities is determined by the U.S. Department of Agriculture.

Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act (66.034)

The expenditures include \$40,144 representing the value of sample analyses obtained at no charge to Washoe County.

NOTE 4 – PROGRAM INCOME

Expenditures reported include income received by the grantee, directly generated by grant-supported activity and includes the following programs:

<u>PROGRAM</u>	<u>CFDA NUMBER</u>	<u>AMOUNT</u>
Community Development Block Grants/Entitlement Grants	14.218	\$ 53,214
Equitable Sharing Program	16.922	41,018
State and Community Highway Safety	20.600	800
Special Programs for the Aging Title III, Part B, Grants for Supportive Services and Senior Cer	93.044	240
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	101,309
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	2,986
Family Planning Services	93.217	211,143
Child Support Enforcement	93.563	14,785
Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	<u>32,378</u>
Total Program Income		<u>\$ 457,873</u>

**WASHOE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	Yes
Significant deficiencies identified?	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	Yes
Significant deficiencies identified?	Yes
Type of auditor's report issued on compliance for major programs:	Unmodified on all major programs except for Crime Victim Assistance, which was qualified.
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516?	Yes

Identification of major programs:

<u>Name of Federal Program</u>	<u>CFDA Number</u>
Crime Victim Assistance	16.575
Temporary Assistance for Needy Families	93.558
Foster Care Title IV-E	93.658
Adoption Assistance	93.659

Dollar threshold used to distinguish between Type A and Type B programs:	\$1,191,992
Auditee qualified as a low-risk auditee?	No

WASHOE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

Section II – Financial Statement Findings

**2020-000: Financial Close and Reporting
Material Weakness**

Criteria: Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. Appropriate reconciliation of the timing of available revenue and net position are key components of effective internal control over financial reporting.

Washoe County’s policy for revenue to be available is receipt of funds within 60 days of the end of the year.

Condition: During our testing over revenues, we noted that certain grant and reimbursement related billings were not received within 60 days, and therefore, were not available revenue as previously recorded.

During our testing over net position, we noted certain classifications were not accurately stated.

Cause: The County did not have adequate internal controls to apply the 60-day availability cutoff to grant and reimbursement related billings. In addition, the County did not have adequate internal controls to ensure appropriate recalculation of net position classifications.

Effect: Prior to adjustment, revenue was overstated by \$1,898,948 in the General Fund and \$836,272 in the Health Fund. In addition, a passed adjustment was noted for the overstatement of revenue in the Other Restricted Fund for \$43,325.

Prior to adjustment, net investment in capital assets was overstated by \$53,031,291, restricted net position was overstated by \$27,802,900 and unrestricted net position was understated by \$80,834,191 for Governmental Activities. In addition, restricted net position was overstated, and unrestricted net position understated by \$1,883,812 in the Building and Safety Fund.

Recommendation: We recommend the County enhance internal controls to apply the 60-day availability cutoff to grant and reimbursement related billings and enhance internal controls to ensure appropriate recalculation of net position classifications.

Views of Responsible Officials: Management agrees with the finding.

WASHOE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

Section III – Federal Award Findings and Questioned Costs

2020-001: U.S. Department of Justice
Passed through State of Nevada Division of Child and Family Services
Crime Victim Assistance, CFDA 16.575

Cash Management
Significant Deficiency in Internal Control over Compliance

Grant Award Number: Affects grant awards 16575-18-055, 16575-18-056, and 16575-18-057 included under CFDA 16.575 on the Schedule of Expenditures of Federal Awards.

Criteria: The *OMB Compliance Supplement* requires that non-federal entities receiving federal awards establish and maintain internal controls designed to reasonably ensure compliance with federal laws, regulations, and program compliance requirements.

Condition: During our testing of reimbursement requests, we noted requests submitted by the Washoe County District Attorney’s Office (DA) were prepared and reviewed by the same person.

Cause: The DA’s Office did not have an adequate internal control policy to require segregation of duties in the preparation and review of reimbursement requests.

Effect: Inaccurate reimbursement requests may be prepared, which could lead to amounts received in error.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of three reimbursement requests out of a population of 36 was selected from the DA’s Office. None of the three requests were reviewed by an individual independent of the preparation.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend the DA’s Office enhance internal control policies to require segregation of duties in the preparation and review of reimbursement requests.

Views of Responsible Officials: Management agrees with the finding.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

**2020-002: U.S. Department of Justice
Passed through State of Nevada Division of Child and Family Services
Crime Victim Assistance, CFDA 16.575**

**Period of Performance
Significant Deficiency in Internal Control over Compliance**

Grant Award Number: Affects grant award 16575-18-058 included under CFDA 16.575 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) requires that only allowable costs incurred during the period of performance may be charged to the federal award. The period of performance for grant 16575-18-058 was July 1, 2019 through June 30, 2020. In addition, costs used as local match, must be allowable.

Condition: We noted retroactive shift differential pay from 2018 was paid in fiscal year 2020 and used as a source of local match.

Cause: The Washoe County Human Services Agency (HSA) did not have adequate internal controls to ensure that retroactive pay earned prior to the period of performance was not used as a source of local match.

Effect: Unallowable costs were used as a source of local match.

Questioned Costs: Less than \$25,000.

Context/Sampling: A nonstatistical sample of 40 payroll related costs used as match, totaling \$162,296, out of a population of 187, totaling \$655,610, was selected for testing. Two instances of retroactive pay were identified, which totaled \$1,089.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend HSA enhance internal controls to ensure that retroactive pay earned prior to the period of performance is not used as a source of local match.

Views of Responsible Officials: Management agrees with the finding.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

**2020-003: U.S. Department of Justice
Passed through State of Nevada Division of Child and Family Services
Crime Victim Assistance, CFDA 16.575**

**Procurement, Suspension and Debarment
Material Noncompliance and Material Weakness in Internal Control over Compliance**

Grant Award Number: Affects grant awards 16575-18-055, 16575-18-056, and 16575-18-057 included under CFDA 16.575 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) requires entities use their own documented procurement procedures, provided they reflect State, Local, and Federal laws and regulations. In addition, procurements must be carried out in a manner consistent with free and open competition.

Moreover, entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred. The entity may verify that a party is not suspended or debarred by checking the *Excluded Parties List System*, collecting a certification from the vendor or subrecipient, or adding a clause or condition to the covered transaction.

Condition: During our testing of procurements made by the Washoe County District Attorney's Office (DA), we noted certain professional services (i.e. counselors and therapists) were paid without a purchase order, contract, or other appropriate documentation to support the lack thereof. We were unable to determine if appropriate approvals and considerations had been made for competitive purchasing or the lack of competitive purchasing. In addition, suspension and debarment considerations were not documented.

Cause: The DA's Office did not have adequate document retention to support the history of professional service procurements or suspension and debarment in accordance with Washoe County's purchasing policies.

Effect: Noncompetitive purchases may be deemed improper and payments could be made to suspended or debarred parties.

Questioned Costs: \$58,424 were charged as direct costs. \$34,826 were used as a source of local match.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

Context/Sampling: A nonstatistical sample of 18 procurement transactions, totaling \$57,822 out of a population of 44, totaling \$130,559 was originally selected for testing at the DA's Office. We noted our exceptions with two vendors charged as direct costs, which represented \$58,424 of the total population. In addition, the entire population used as local match was \$34,826 and consisted of two other vendors that represented our exceptions. Suspension and debarment documentation was not available for any of the four vendors.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend the DA's Office enhance documentation to support the history of professional service procurements and suspension and debarment in accordance with Washoe County's purchasing policies.

Views of Responsible Officials: Management agrees with the finding.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

**2020-004: U.S. Department of Justice
Passed through State of Nevada Division of Child and Family Services
Crime Victim Assistance, CFDA 16.575**

**Reporting
Material Weakness in Internal Control over Compliance**

Grant Award Number: Affects grant awards 16575-18-055, 16575-18-056, 16575-18-057, and 16575-18-058 included under CFDA 16.575 on the Schedule of Expenditures of Federal Awards.

Criteria: The *OMB Compliance Supplement* requires that non-federal entities receiving federal awards establish and maintain internal controls designed to reasonably ensure compliance with federal laws, regulations, and program compliance requirements.

Condition: During our testing of performance reports, we noted reports submitted by the Washoe County District Attorney's Office (DA) and Washoe County Human Services Agency (HSA) were each prepared and reviewed by the same person.

Cause: The DA's Office and HSA did not have an internal control policy to require segregation of duties in the preparation and review of performance reports.

Effect: Inaccurate performance reports may be prepared and submitted to the State of Nevada.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of one of four quarters for three of the grants administered by the DA's Office and HSA was selected for testing. None of the performance reports submitted by the DA's Office or HSA were reviewed by an individual independent from the preparation.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend the DA's Office and HSA implement internal control policies to require segregation of duties in the preparation and review of performance reports.

Views of Responsible Officials: Management agrees with the finding.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

**2020-005: U.S. Department of Justice
Passed through State of Nevada Division of Child and Family Services
Crime Victim Assistance, CFDA 16.575**

**Reporting
Material Weakness in Internal Control over Compliance**

Grant Award Number: Affects all grant awards included under CFDA 16.575 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) requires that reports submitted to the federal awarding agency (or pass-through entity) include all activity of the reporting period and are presented in accordance with program requirements.

Condition: During our testing of performance reports submitted by the Washoe County District Attorney's Office (DA), Human Services Agency (HSA), and Sheriff's Office, we noted certain caseload and demographic information was reported inaccurately.

Cause: The DA's Office and HSA did not have an internal control policy to require segregation of duties in the preparation and review of performance reports. The Sheriff's Office did not have adequate internal controls to ensure the data was accurate.

Effect: Inaccurate performance reports were submitted to the State of Nevada.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of one of four quarters for 4 grants was selected for testing. We tested the data and noted the following errors:

- HSA (16575-17-054; Quarter 2): Q39 and Q56 were reported as 0 and should have been reported as 10 and 1, respectively.
- DA's Office (16575-18-056; Quarter 2): Section C (Q86 – Q94) and Section F (Q113 – Q117) were not reported and should have been.
- DA's Office (16575-18-057; Quarter 3): Q51, Q56, Q87, Q88, and Q91 were reported as 9, 0, 2, 0, and 0, respectively, and should have been reported as 6, 3, 3, 2, and 1, respectively.
- Sherriff's Office (16575-18-059; Quarter 1): Q73 and Q91 were reported as 59 and 35, respectively, and should have been reported as 60 and 36, respectively.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

*Repeat Finding from
Prior Year(s):*

No

Recommendation:

We recommend the DA's Office and HSA implement internal control policies to require segregation of duties in the preparation and review of performance reports. We recommend the Sheriff's Office enhance internal controls to ensure the data is accurate.

*Views of Responsible
Officials:*

Management agrees with the finding.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

**2020-006: U.S. Department of Health and Human Services
Passed through State of Nevada Division of Welfare and Supportive Services
Temporary Assistance for Needy Families, CFDA 93.558**

**Allowable Costs/Cost Principles
Significant Deficiency in Internal Control over Compliance**

Grant Award Number: Affects all grant awards included under CFDA 93.558 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) requires costs to be adequately documented to be allowable under federal awards.

Condition: A payroll charge was billed to the grant and it was not supported by the actual amount of payroll paid.

Cause: The Washoe County Human Services Agency (HSA) did not have adequate internal controls to ensure payroll, after a pay-rate change, was billed to the grant appropriately.

Effect: The grant was billed for charges that were not incurred.

Questioned Costs: Less than \$25,000.

Context/Sampling: A nonstatistical sample of 35 payroll charges, totaling \$104,992, out of a population of 214 payroll charges, totaling \$630,174, was selected for testing. For one payroll charge tested, a pay rate change impacted how the payroll report produced its pay results. One week's pay for one employee was double counted and resulted in \$2,043 being billed to the grant in excess of what was actual.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend HSA enhance internal controls to ensure payroll, after a pay-rate change, is billed to the grant appropriately.

Views of Responsible Officials: Management agrees with the finding.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

**2020-007: U.S. Department of Health and Human Services
Passed through State of Nevada Division of Child and Family Services
Foster Care – Title IV-E, CFDA 93.658
Adoption Assistance, CFDA 93.659**

**Allowable Costs/Cost Principles
Material Weakness in Internal Control over Compliance**

Grant Award Number: Affects all grant awards included under CFDA 93.658 and CFDA 93.659 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) provides that a non-federal entity must claim federal financial participation for costs associated with a program only in accordance with its approved cost allocation plan. Since cost allocation plans are of a narrative nature, the federal government needs assurance that the cost allocation plan has been implemented as approved. In addition, for costs to be allowable, they must be adequately documented.

Condition: Allocated costs did not agree to the underlying general ledger.

Cause: The Washoe County Human Services Agency (HSA) did not have adequate internal controls to ensure the actual costs supported by the general ledger were included in the cost allocation appropriately.

Effect: Cost allocation was not accurate.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of two quarters of cost allocation was selected for testing. For the quarter ended September 30, 2019, expenses for other post-employment benefits, totaling \$648,403, were excluded from the cost allocation entirely. For the quarter ended March 31, 2020, expenses for other post-employment benefits, totaling \$120,542, and auto expenses, totaling \$4,730, were overstated and were allocated. The net impact to Foster Care was an understatement in billings of \$86,078. The net impact to Adoption Assistance was an understatement in billings of \$12,555.

*Repeat Finding from
Prior Year(s):* No

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

Recommendation: We recommend HSA enhance internal controls to ensure the actual costs supported by the general ledger are included in the cost allocation appropriately.

Views of Responsible Officials: Management agrees with the finding.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

**2020-008: U.S. Department of Health and Human Services
Passed through State of Nevada Division of Child and Family Services
Foster Care – Title IV-E, CFDA 93.658
Adoption Assistance, CFDA 93.659**

**Reporting
Material Weakness in Internal Control over Compliance**

Grant Award Number: Affects all grant awards included under CFDA 93.658 and CFDA 93.659 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) requires that reports submitted to the federal awarding agency (or pass-through entity) include all activity of the reporting period and are presented in accordance with program requirements.

Condition: Information was reported inaccurately.

Cause: The Washoe County Human Services Agency (HSA) did not have adequate internal controls to ensure accurate reporting of caseload information and maintenance payments.

Effect: Inaccurate information was submitted to the State of Nevada and costs were underclaimed.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of two quarters of Title IV-E Programs Quarterly Financial Reports (CB-496) was selected for testing. In addition, the annual Adoption Savings Calculation and Accounting Report was selected for testing.

Foster Care: Certain maintenance payments were not included in the total reported in the CB-496, which led to an underbilling of \$31 in the quarter ended September 30, 2019 report and \$14,316 in the quarter ended June 30, 2020 report. In addition, caseload information on line 48a was reported inaccurately as 400 and 384, rather than 397 and 363 for the September 30, 2019 and March 31, 2020 reports, respectively.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

Adoption Assistance: Caseload information on lines 53, 54, and 55 were reported inaccurately as follows:

September 30, 2019 Report

Line 53: Reported 1467 rather than 1469

Line 54: Reported 1615 rather than 1614

Line 55: Reported 16 rather than 11

March 31, 2020 Report

Line 53: Reported 1512 rather than 1513

Line 54: Reported 1654 rather than 1652

In addition, the annual Adoption Savings Calculation and Accounting Report had incorrect caseload information reported as 1269 rather than 1365, which caused a variance in line 3(B) where 3,839 was reported rather than 3,769.

*Repeat Finding from
Prior Year(s):*

Foster Care – reported as prior year finding 2019-002.
Adoption Assistance – No.

Recommendation:

We recommend HSA enhance internal controls to ensure accurate reporting of caseload information and maintenance payments.

*Views of Responsible
Officials:*

Management agrees with the finding.

**WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

**2020-009: U.S. Department of Health and Human Services
Passed through State of Nevada Division of Child and Family Services
Adoption Assistance, CFDA 93.659**

**Cash Management
Material Weakness in Internal Control over Compliance**

Grant Award Number: Affects all grant awards included under CFDA 93.659 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) requires non-federal entities to minimize the time elapsing between the transfer of Funds from the pass-through entity and disbursement by the non-federal entity.

Advance payments to a non-federal entity must be limited to the minimum amounts needed and be timed to be in accordance with the actual, immediate cash requirements of the non-federal entity in carrying out the purpose of the approved program or project. The timing and amount of advance payments must be as close as is administratively feasible to the actual disbursements.

Condition: Advance payments were requested for an extended period of time that was not in accordance with procedures established to minimize the time elapsing between receipt of funds and disbursement of funds.

Cause: The Washoe County Human Services Agency (HSA) did not have adequate internal controls to provide for timely payment requests to ensure amounts requested were used for immediate cash needs only.

Effect: Payments were received in advance of immediate cash needs.

Questioned Costs: None.

Context/Sampling: A nonstatistical sample of payment requests for two quarters was selected for testing (the estimated costs and final true-up for each quarter). Procedures in place, require monthly estimated requests with a final true-up performed after quarter end. We noted only one payment request to estimate costs was performed for the quarters ended September 30, 2020 and March 31, 2020 rather than monthly requests.

One payment request was performed on August 22, 2019 for \$1,987,773. The next request was prepared on January 8, 2020, which was the true-up for the first quarter.

WASHOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

Another payment request was performed on January 28, 2020 for \$1,305,740. The next request, in relation to the third quarter, was prepared on May 18, 2020.

*Repeat Finding from
Prior Year(s):*

No.

Recommendation:

We recommend HSA enhance internal controls to provide for timely reimbursement requests to ensure amounts requested are for immediate cash needs only.

*Views of Responsible
Officials:*

Management agrees with the finding.



CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/24/2020
Division: Comptroller

Corrective Action Plan

Audit Report Number:
Finding Number: 2020-000
Finding: Certain grant and reimbursement related billings were not received within 60 days, and therefore, were not available revenue as previously recorded.
Corrective Action Taken or To Be Taken: Fiscal yearend review with fund assigned accountants and department fiscal contacts to review the status of revenues.
If already taken, date of completion: [Click here to enter text.](#)
If to be taken, estimated date of completion: June 30, 2021

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Cathy Hill, Comptroller
Address or Mailstop: 1001 E. Ninth St.
City, State, Zip Code: Reno, NV 89512
Phone Number: (775) 328-2552
Email: chill@washoecounty.us

Reviewed and Approved

Signature of Director

December 24, 2020

Date:



Washoe County District Attorney

CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/15/2020
Division: Administration

Corrective Action Plan

Audit Report Number:
Finding Number: 2020-001
Finding: During our testing of reimbursement requests, we noted requests submitted by the Washoe County District Attorney's Office (DA) were prepared and reviewed by the same person.
Corrective Action Taken or To Be Taken: The DA's Office implemented a review and approval process of grant reporting to include the Fiscal Compliance Officer, Law Office Manager and Administrative Assistant. Reports will be by one staff member and reviewed by a separate staff member prior to submission to grantor. Current and future staff members will be appropriately trained.
If already taken, date of completion: July 1, 2020 (note the change in policy was made prior to audit)
If to be taken, estimated date of completion:

Agency Response

Does the Agency Agree with finding?: Yes [X] No [] Partially []

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Victoria Jakubowski, Fiscal Compliance Officer
Address or Mailstop: 1 South Sierra Street
City, State, Zip Code: Reno, NV 89501
Phone Number: 775-325-6710
Email: vjakubowski@da.washoecounty.us

Reviewed and Approved

Signature: Victoria Jakubowski

Date: 11/23/2020



Washoe County Human Services Agency
CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/18/2020
 Division: Finance and Administration

Corrective Action Plan

Audit Report Number:
 Finding Number: 2020-002
 Finding: Unallowable costs were used as a source of local match. The Washoe County Human Services Agency (HSA) did not have adequate internal controls to ensure that retroactive pay earned prior to the period of performance was not used as a source of local match.
 Corrective Action Taken or To Be Taken: Mandatory review of monthly payroll records and each general ledger item to ensure accuracy and allowability by the Grants Coordinator with a second detailed review by the Fiscal Compliance Officer prior to submission. A secondary quarterly review of payroll transactions to ensure any retroactive adjustments have been accurately adjusted and reported.
 If already taken, date of completion:
 If to be taken, estimated date of completion: December 15, 2020

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Pamela Mann, Division Director – Finance and Administration
 Address or Mailstop: 350 S. Center Street
 City, State, Zip Code: Reno, NV 89501
 Phone Number: 775.785.5652
 Email: pmann@washoecounty.us

Reviewed and Approved

Pamela Mann, MBA, CPSM, CPP
 Signature of Director

11/18/2020
 Date



Washoe County District Attorney

CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/15/2020
Division: Administration

Corrective Action Plan

Audit Report Number:

Finding Number: 2020-003

Finding: During our testing of procurements made by the Washoe County District Attorney's Office (DA), we noted certain professional services (i.e. counselors and therapists) were paid without a purchase order, contract, or other appropriate documentation to support the lack thereof. We were unable to determine if appropriate approvals and considerations had been made for competitive purchasing or the lack of competitive purchasing. In addition, suspension and debarment considerations were not documented.

Corrective Action Taken or To Be Taken: The DA's Office will implement a review of current and future independent contract agreements and related paperwork to ensure appropriate processes are followed and documented. Current and future staff members will be appropriately trained

If already taken, date of completion: December 15,2020

If to be taken, estimated date of completion:

Agency Response

Does the Agency Agree with finding?: Yes [checked] No [] Partially []

If No or Partial, Please explain reason(s) why:
Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Victoria Jakubowski, Fiscal Compliance Officer
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City, State, Zip Code: Reno, NV 89501
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Email: vjakubowski@da.washoecounty.us

Reviewed and Approved

Signature: [Handwritten Signature]

Date: 11/23/2020



Washoe County Human Services Agency
CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/18/2020
Division: Finance and Administration

Corrective Action Plan

Audit Report Number:
Finding Number: 2020-004
Finding: Inaccurate performance reports may be prepared and submitted to the State of Nevada. The Washoe County Human Services Agency (HSA) did not have an internal control policy to require adequate internal controls to ensure that segregation of duties in the preparation and review of performance reports.
Corrective Action Taken or To Be Taken: Implementation of internal control polices to ensure the segregation of duties. The Grant Coordinator will review the performance data and prepare the performance reports. The Fiscal Compliance Officer will review the performance reports for accuracy prior to submission to the State of Nevada.
If already taken, date of completion:
If to be taken, estimated date of completion: January 15, 2021

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Pamela Mann, Division Director – Finance and Administration
Address or Mailstop: 350 S. Center Street
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Phone Number: 775.785.5652
Email: pmann@washoecounty.us

Reviewed and Approved

Pamela Mann, MBA, CPSM, CPP
Signature of Director

11/18/2020
Date



Washoe County District Attorney

CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/15/2020
Division: Administration

Corrective Action Plan

Audit Report Number:
Finding Number: 2020-004
Finding: During our testing of performance reports, we noted reports submitted by the Washoe County District Attorney's Office (DA) and Washoe County Human Services Agency (HSA) were each prepared and reviewed by the same person.
Corrective Action Taken or To Be Taken: The DA's Office implemented a review and approval process of grant reporting to include the program staff, Fiscal Compliance Officer, Law Office Manager and Administrative Assistant. Reports completed by program staff will be reviewed by a separate staff member prior to submission to grantor. Current and future staff members will be appropriately trained.
If already taken, date of completion: July 1, 2020 (note the change in policy was made prior to audit)
If to be taken, estimated date of completion:

Agency Response

Does the Agency Agree with finding?: Yes [checked] No [] Partially []

If No or Partial, Please explain reason(s) why:
Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Victoria Jakubowski, Fiscal Compliance Officer
Address or Mailstop: 1 South Sierra Street
City, State, Zip Code: Reno, NV 89501
Phone Number: 775-325-6710
Email: vjakubowski@da.washoecounty.us

Reviewed and Approved

[Handwritten Signature]
Signature

11/23/2020
Date:



Washoe County Human Services Agency
CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/18/2020
 Division: Finance and Administration

Corrective Action Plan

Audit Report Number:
 Finding Number: 2020-005
 Finding: Inaccurate performance reports were submitted to the State of Nevada. The Washoe County Human Services Agency (HSA) did not have an internal control policy to require adequate internal controls to ensure that segregation of duties in the preparation and review of performance reports.
 Corrective Action Taken or To Be Taken: Implementation of internal control polices to ensure the segregation of duties. The Grant Coordinator will review the performance data and prepare the performance reports. The Fiscal Compliance Officer will review the performance reports for accuracy prior to submission to the State of Nevada.
 If already taken, date of completion:
 If to be taken, estimated date of completion: January 15, 2021

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Pamela Mann, Division Director – Finance and Administration
 Address or Mailstop: 350 S. Center Street
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 Phone Number: 775.785.5652
 Email: pmann@washoecounty.us

Reviewed and Approved

Pamela Mann, MBA, CPSM, CPP
 Signature of Director

11/18/2020
 Date



Washoe County District Attorney

CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/15/2020
Division: Administration

Corrective Action Plan

Audit Report Number:
Finding Number: 2020-005
Finding: During our testing of performance reports submitted by the Washoe County District Attorney's Office (DA), Human Services Agency (HSA), and Sheriff's Office, we noted certain caseload and demographic information was reported inaccurately.
Corrective Action Taken or To Be Taken: The DA's Office implemented a review and approval process of grant reporting to include the program staff, Fiscal Compliance Officer, Law Office Manager and Administrative Assistant. Reports completed by program staff will be reviewed by a separate staff member prior to submission to grantor. Current and future staff members will be appropriately trained.
If already taken, date of completion: July 1, 2020 (note the change in policy was made prior to audit)
If to be taken, estimated date of completion:

Agency Response

Does the Agency Agree with finding?: Yes [checked] No [] Partially []

If No or Partial, Please explain reason(s) why:
Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Victoria Jakubowski, Fiscal Compliance Officer
Address or Mailstop: 1 South Sierra Street
City, State, Zip Code: Reno, NV 89501
Phone Number: 775-325-6710
Email: vjakubowski@da.washoecounty.us

Reviewed and Approved

Signature: [Handwritten Signature]

Date: 11/23/2020



Washoe County Human Services Agency
CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/18/2020
Division: Finance and Administration

Corrective Action Plan

Audit Report Number:
Finding Number: 2020-006
Finding: The grant was billed for charges that were not incurred. The Washoe County Human Services Agency (HSA) did not have adequate internal controls to ensure payroll, after a pay-rate change, was billed to the grant appropriately.
Corrective Action Taken or To Be Taken: Mandatory review of monthly payroll records and each general ledger item to ensure accuracy and allowability by the Grants Coordinator with a second detailed review by the Fiscal Compliance Officer prior to submission. A secondary quarterly review of payroll transactions to ensure any retroactive adjustments have been accurately adjusted and reported.
If already taken, date of completion:
If to be taken, estimated date of completion: December 15, 2020

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Pamela Mann, Division Director – Finance and Administration
Address or Mailstop: 350 S. Center Street
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Email: pmann@washoecounty.us

Reviewed and Approved

Pamela Mann, MBA, CPSM, CPP
Signature of Director

11/18/2020
Date



Washoe County Human Services Agency
CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/18/2020
 Division: Finance and Administration

Corrective Action Plan

Audit Report Number:
 Finding Number: 2020-007
 Finding: Allocated costs did not agree to the underlying general ledger. The Washoe County Human Services Agency (HSA) did not have adequate internal controls to ensure the actual costs supported by the general ledger were included in the cost allocation appropriately.
 Corrective Action Taken or To Be Taken: Remove OPEB calculation SAP reporting to prevent duplication or confusion of presumed OPEB and actual OPEB. Create HSA process and "how-to" support document on OPEB distribution and create spreadsheets to show balancing of ZF15, PI, and Grant Man report. The FCAO will complete this process quarterly which is reviewed by the external cost allocation vendor and again by the Fiscal Manager.
 If already taken, date of completion: Spreadsheet created and used for 1st quarter FY20.
 If to be taken, estimated date of completion:

Division Responsible for Corrective Action Plan

Does the Agency Agree with finding?: Yes No Partially
 If No or Partial, Please explain reason(s) why:
 Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Pamela Mann, Division Director – Finance and Administration
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 Email: pmann@washoecounty.us

Reviewed and Approved

Pamela Mann, MBA, CPSM, CPP
 Signature of Director

11/18/2020
 Date



Washoe County Human Services Agency
CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/18/2020
Division: Finance and Administration

Corrective Action Plan

Audit Report Number:
Finding Number: 2020-008
Finding: Information was reported inaccurately. The Washoe County Human Services Agency (HSA) did not have adequate internal controls to ensure accurate reporting of caseload information and maintenance payments.
Corrective Action Taken or To Be Taken: Mandatory review of excel file for foster care and adoption costs every quarter. Create file monthly instead of quarterly to minimize quarterly review length. Explore reporting to minimize manual calculation of totals. The file is created by ECS II every month, the FCAO reviews the files for issues and the Fiscal Manager reviews. The combination of reviewing monthly and by multiple employees should improve the process.
If already taken, date of completion:
If to be taken, estimated date of completion: January 20, 2021

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Pamela Mann, Division Director – Finance and Administration
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Reviewed and Approved

Pamela Mann, MBA, CPSM, CPP
Signature of Director

11/18/2020
Date



Washoe County Human Services Agency
CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/18/2020
 Division: Finance and Administration

Corrective Action Plan

Audit Report Number:

Finding Number: 2020-009

Finding: Advance payments were requested for an extended period of time that was not in accordance with procedures established to minimize the time elapsing between receipt of funds and disbursement of funds. The Washoe County Human Services Agency (HSA) did not have adequate internal controls to provide for timely payment requests to ensure amounts requested were used for immediate cash needs only.

Corrective Action Taken or To Be Taken: Create tracking sheet for monthly draw and quarterly reconciliation. Adhere to submission timelines of the 20th of each month. These steps have been completed and are working properly. The FCAO submits to the Fiscal Manager before the 20th of every month for approval so there are two layers of accountability.

If already taken, date of completion: 6/30/2020

If to be taken, estimated date of completion:

Agency Response

Does the Agency Agree with finding?: Yes No Partially

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Pamela Mann, Division Director – Finance and Administration
 Address or Mailstop: 350 S. Center Street
 City, State, Zip Code: Reno, NV 89501
 Phone Number: 775.785.5652
 Email: pmann@washoecounty.us

Reviewed and Approved

Pamela Mann, MBA, CPSM, CPP
 Signature of Director

11/18/2020
 Date



AUDITOR'S COMMENTS

AUDITOR'S COMMENTS

Page

Auditor's Comments..... C-48



Auditor's Comments

To the Honorable Board of Commissioners
Washoe County, Nevada
Reno, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the County) as of and for the year ended June 30, 2020, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Statute Compliance

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

Progress on Prior Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration for the year ended June 30, 2019.

Prior Year Recommendations

See the Summary Schedule of Prior Year Audit Findings under separate cover.

Current Year Recommendations

The current year recommendations are reported in the Schedule of Findings and Questioned Costs.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Reno, Nevada
December 29, 2020